

Punjab National Bank

Salient feature of the **PNB COVID-19 Emergency Credit Facility (CECF)** scheme

- Existing Borrowers such as Corporates and MSME units shall be eligible
- Meant to meet temporary liquidity mismatch in operating cycle such as statutory dues/wages/salary/electricity bills/Rent payment due to Corona outbreak
- Standby line of credit in form of Demand Loan / Overdraft
- Max. 10% of the existing Fund Based Working Capital Limits (FBWC). Max: Rs 100 crores
- Available till 30.09.2020
- Rate Of Interest: 1 year MCLR/RLLR
- Best in the Industry tenure of 24 months inclusive of 6 months moratorium
- Processing fee :NIL
- Prepayment Penalty :NIL