

Annexure:1

Scheme (Baroda Covid Emergency Credit Line-BCECL) for providing Emergency Credit Line (Adhoc basis /onetime) in the nature of Short Term Loan /Demand Loan to the borrowers affected by impact of COVID 19.

The detailed product features are as under:

Sl. No.	Parameter	Particulars of Scheme
1.	Name of the scheme	Baroda Covid Emergency Credit Line- BCECL Loan for providing Emergency Credit Line to support liquidity to the Existing MSME/ Corporate Borrowers adversely impacted by COVID 19
2.	Purpose	To meet the temporary liquidity mismatch arising out of impact of Covid-19 pandemic.
3.	Facility	FBWC in the nature of Short Term Loan /Demand Loan (One time)
4.	Loan Amount	Max. 10% of the existing Fund Based Working Capital Limits (FBWC) subject to maximum of Rs.200 crores. This is in addition to existing adhoc/excess/SLC/Gold Card Limit. Existing adhoc/excess shall be repaid on due date.
5.	Tenor of Loan	Door to door Maximum 24 months
6.	Repayment	Moratorium – 6 months (Maximum) 15% of the loan amount is repayable monthly /quarterly installment in first -6- months and balance 85% amount is repayable in next -12- months. Interest to be served as and when applied.
7.	Validity of Scheme	Facility to be sanctioned upto 30.06.2020
8.	Availability Period	The borrower can draw the sanctioned amount in part or in one go within -3- months of sanction.
9.	Eligibility	All standard accounts which have not been classified as SMA 01 or SMA 02 as on 26.03.2020 and till the date of sanction are eligible for loan under this scheme.
10.	Margin	NIL However, 80% of proposed limits should be backed by the value of the stocks and receivables and 20% can be given on clean basis. In case of need, additional cover period of -3- months to be allowed in respect of receivables over and above presently allowed period till the closure of the facility.
11.	Interest Rate	Rol for Corporates: 1 Yr MCLR without SP. Rol for MSME: BRLLR Rol to be linked to benchmark as applicable at the time of disbursement.

		<p>Additional ROI@0.25% shall be charged to specified borrower under Market Mechanism.</p> <p>(Specified borrower is defined as borrower having Aggregate Sanctioned Credit Limits of over Rs 10000 Crores from the Banking system.)</p>																																							
12.	Security	<p>Extension of charges on the Primary Security/ Collateral Security (Present and future).</p> <p>In case facility under consortium/ Multiple banking a time period of -30- days may be allowed for obtaining NOC for ceding of 1st pari passu charge on current assets from other member banks under consortium /MBA.</p> <p>ROC formalities to be completed as per extant guidelines.</p>																																							
13.	Documentation	As per the extant guidelines of Bank.																																							
14.	Processing Fee	Nil																																							
15.	Prepayment Penalty	Nil																																							
16.	Sanctioning Authority	<p>Authoritywise DLP specifically for captioned scheme, subject to compliance of Bank's usual guidelines is as under:-</p> <p style="text-align: right;">(Amount Rs. in crores)</p> <table border="1"> <thead> <tr> <th rowspan="2">Authority</th> <th colspan="3">DLP (FB+NFB) Per borrower</th> </tr> <tr> <th>Existing</th> <th>Additional (Excess/Adhoc/Gold Card/SLC/Covid-19)</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>RMCC(Scale-V)</td> <td>10.00</td> <td>4.50</td> <td>14.50</td> </tr> <tr> <td>RMCC(Scale-VI)</td> <td>20.00</td> <td>6.00</td> <td>26.00</td> </tr> <tr> <td>ZOCC-GM</td> <td>50.00</td> <td>10.00</td> <td>60.00</td> </tr> <tr> <td>ZOCC-GMCC</td> <td>75.00</td> <td>15.00</td> <td>90.00</td> </tr> <tr> <td>COCC-GMCC</td> <td>100.00</td> <td>20.00</td> <td>120.00</td> </tr> <tr> <td>COCC-ED</td> <td>200.00</td> <td>40.00</td> <td>240.00</td> </tr> <tr> <td>CACB</td> <td colspan="3">Overall exposures Rs.800 Crs</td> </tr> <tr> <td>MCB</td> <td colspan="3">Full Powers</td> </tr> </tbody> </table> <p>Note:</p> <ol style="list-style-type: none"> In any case, additional limits under Covid-19 should not exceed 10% of fund based working capital limits. PSR noting to be done as per extant guidelines. For higher limits, proposal to be referred to respective sanctioning authorities. <p>The proposed one time exposure under this scheme shall not be considered/added for purpose of deciding DLP for review / renewal of the account in future till the closure of this facility.</p>	Authority	DLP (FB+NFB) Per borrower			Existing	Additional (Excess/Adhoc/Gold Card/SLC/Covid-19)	Total	RMCC(Scale-V)	10.00	4.50	14.50	RMCC(Scale-VI)	20.00	6.00	26.00	ZOCC-GM	50.00	10.00	60.00	ZOCC-GMCC	75.00	15.00	90.00	COCC-GMCC	100.00	20.00	120.00	COCC-ED	200.00	40.00	240.00	CACB	Overall exposures Rs.800 Crs			MCB	Full Powers		
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17.	Deviation	Deviation in financial / non-financial parameter for sanctions under this scheme shall be considered by respective sanctioning authorities as defined above on merits.
18.	Others	<p>a) The limit will be over and above the MPBF.</p> <p>b) Our sanction shall be conveyed to the existing lenders in case of facility under consortium / MBA.</p> <p>c) The facilities to be made available at the specific request of the borrower, stating specific impact on the business activity affected by COVID 19.</p> <p>d) All other guideline of the Banks shall be applicable.</p> <p>e) Zone to submit a consolidated montly statement of sanction /availment under the scheme to be submitted to BCC of respective Verticals (SMEs/LCB) as per the annexure enclosed.</p> <p>f) Separate Scheme Code for captioned facility under BCECL to be created in Finacle by Finacle –Asset Team.</p>