



March 28, 2025 – Friday

## Economy

### India's growth story intact despite US tariff threat, says Piyush Goyal

Amid the looming threat of reciprocal tariffs that the United States (US) plans to impose from April 2, commerce and industry minister Piyush Goyal on Thursday exuded confidence that irrespective of the 'turbulence', India's growth story will remain intact. While Trump has repeatedly stated that India, with its high tariff structure, will not be granted special treatment, he has softened his stance over the last few days.

[https://www.business-standard.com/economy/news/india-s-growth-story-intact-despite-looming-us-tariff-threat-goyal-125032701299\\_1.html](https://www.business-standard.com/economy/news/india-s-growth-story-intact-despite-looming-us-tariff-threat-goyal-125032701299_1.html)

### Public investment a driving force behind India's growth: Ashwini Vaishnaw

Public investment in infrastructure is driving India's growth by transforming key sectors such as education, healthcare, and transportation, said Ashwini Vaishnaw. This investment attracts benefits like employment generation and improved efficiencies. India's digital innovations, like UPI, are acknowledged globally, with countries willing to integrate them. India remains strong despite global economic challenges.

<https://economictimes.indiatimes.com/news/economy/indicators/public-investment-a-driving-force-behind-indias-growth-ashwini-vaishnaw/articleshow/119612876.cms>

### Finance Bill seeks to provide tax certainty, boost ease of Business: FM Nirmala Sitharaman

Finance Minister Nirmala Sitharaman said the finance bill aims to provide tax certainty and improve the ease of doing business. The withdrawal of the equalisation levy was part of an ongoing process since 2023. The Finance Bill 2025, with 35 government amendments, has been returned to Lok Sabha. Customs tariff rationalisation continues, aligned with national initiatives.

<https://economictimes.indiatimes.com/news/economy/policy/finance-bill-seeks-to-provide-tax-certainty-boost-ease-of-business-fm-nirmala-sitharaman/articleshow/119612008.cms>

### Internship opportunities in India doubled in last 3 years: Report

Internship opportunities in the country have doubled over the past three years as organisations are trying to equip young professionals with industry-ready skills, a report has said. According to data from Indeed, India witnessed a 103 per cent increase in internship postings over the past three years (February 2022 till February 2025), underscoring how businesses are doubling on internships to bridge the gap between academics and industry expectations.

[https://www.business-standard.com/india-news/internship-opportunities-in-india-doubled-in-last-3-years-report-125032700991\\_1.html](https://www.business-standard.com/india-news/internship-opportunities-in-india-doubled-in-last-3-years-report-125032700991_1.html)

## Finance

### RBI to cut rates again on April 9, one more expected in August: Poll

The Reserve Bank of India will cut interest rates at a second straight meeting on April 9, with just one more cut expected in August, which would mark the shortest easing cycle on record, a Reuters poll of economists found. A strong majority of economists, 54 of 60 in the March 18-27 Reuters poll, expected the RBI to cut its benchmark repo rate by 25 basis points to 6.00 per cent at the conclusion of its April 7-9 meeting.

[https://www.business-standard.com/finance/news/rbi-to-cut-rates-again-on-april-9-one-more-expected-in-august-poll-125032700664\\_1.html](https://www.business-standard.com/finance/news/rbi-to-cut-rates-again-on-april-9-one-more-expected-in-august-poll-125032700664_1.html)

#### **RBI to raise foreign individual investment cap in listed firms to 10%**

India's central bank is set to double to 10 per cent a cap on investment by individual foreign investors in listed companies, as it aims to boost capital inflows, according to two senior government officials. Foreign portfolio investors (FPIs), pressured by poor earnings, high valuations and prospects of US tariffs, have pulled more than \$28 billion out of Indian stocks since September's record high in the benchmark NSE Nifty 50.

[https://www.business-standard.com/finance/news/rbi-to-raise-foreign-individual-investment-cap-in-listed-firms-to-10-125032700404\\_1.html](https://www.business-standard.com/finance/news/rbi-to-raise-foreign-individual-investment-cap-in-listed-firms-to-10-125032700404_1.html)

#### **Non-food bank credit growth slows in February 2025**

Non-food bank credit growth seems to be slowing in the run up to the end of the financial year, going by RBI's statement on 'Sectoral Deployment of Bank Credit – February 2025'. Credit to agriculture and allied activities registered a growth of 11.4 per cent year-on-year.

<https://www.thehindubusinessline.com/money-and-banking/non-food-bank-credit-growth-slows-in-february-2025/article69382388.ece>

#### **RBI to discuss liquidity management framework amid depleting banking liquidity**

The Reserve Bank of India is meeting lenders next week to discuss its liquidity management framework, and could announce changes at its April policy meeting, six sources familiar with the matter said on Thursday. The meeting comes amid a sharp depletion of banking system liquidity in India, largely due to aggressive dollar-selling intervention by the central bank in the foreign exchange market.

<https://www.thehindubusinessline.com/money-and-banking/rbi-to-discuss-liquidity-management-framework-amid-depleting-banking-liquidity/article69380966.ece>

#### **Banks may wait for liquidity cues to cut rates on special deposit plans**

Most banks are likely to extend their high-interest special deposit schemes beyond March 31 with lower rates as they assess liquidity conditions and RBI's monetary policy decisions. A rate cut and improved liquidity are expected to result in a decline in deposit rates in the near future.

<https://economictimes.indiatimes.com/industry/banking/finance/banking/banks-may-wait-for-liquidity-cues-to-cut-rates-on-special-deposit-plans/articleshow/119612551.cms>

#### **SEBI to restrict expiry days for derivative trades**

SEBI has proposed that expiries of all equity derivatives contracts of an exchange be uniformly limited to either Tuesdays or Thursdays. Move to provide optimal spacing between expiries across exchanges.

<https://www.thehindubusinessline.com/markets/sebi-to-restrict-expiry-days-for-derivative-trades/article69382621.ece>

#### **Despite market volatility, corporate fundraising at record high in FY25**

Fundraising by Indian companies through equity and debt reached an all-time high in the financial year 2024-25 (FY25), according to data collated by primedatabase.com. Fundraising through debt stood at ₹11.1 trillion in FY25, including contributions from InvITs (infrastructure investment trusts) and REITs (real estate investment trusts). Of this total, ₹11,04,331 crore was raised through private debt placements, while ₹8,044 crore was raised through the public bond issuances.

[https://www.business-standard.com/markets/news/fundraising-hits-an-all-time-high-despite-market-choppiness-prime-database-125032700491\\_1.html](https://www.business-standard.com/markets/news/fundraising-hits-an-all-time-high-despite-market-choppiness-prime-database-125032700491_1.html)

#### **Third-party motor cover may cost more from April**

Insurance companies expect the cost of third-party (TP) motor cover to increase 15-20% from April 1, as the industry struggles with mounting claims and stagnant rates over the past five years. Industry CEOs said the hike is necessary to offset rising claims costs, with TP award inflation running at nearly 11-12% annually, eroding profitability amid average premium increases of just 2-3% per year over the past 5-7 years.

<https://economictimes.indiatimes.com/industry/banking/finance/insure/third-party-motor-cover-may-cost-more-from-april/articleshow/119612669.cms>

#### **Govt may ask aggregators to pay 2% of gig workers' income towards pension**

To enhance the welfare of gig workers, the government is considering collecting an amount equivalent to 2 per cent of each of their incomes from platform aggregators they are attached to — as contribution to a proposed pension scheme for this labour segment. Discussions on this with stakeholders are underway. They are state labour ministers, gig workers' unions, and aggregators.

[https://www.business-standard.com/finance/personal-finance/govt-may-mandate-2-pension-contribution-from-ecom-firms-for-gig-workers-125032701168\\_1.html](https://www.business-standard.com/finance/personal-finance/govt-may-mandate-2-pension-contribution-from-ecom-firms-for-gig-workers-125032701168_1.html)

#### **Hotel restaurants charge 18% GST if room rent exceeds Rs 7.5K per day: CBIC**

Hotels charging a room rent above Rs 7,500 a day at any time in any financial year will be considered 'specified premises' for the next fiscal and restaurant services provided inside such premises will attract 18 per cent GST with input tax credit, the CBIC said on Thursday. From April 1, 2025, the taxability of such restaurants which operate inside hotels will be on the basis of value of supply (transactional value).

[https://www.business-standard.com/industry/news/hotel-restaurants-charge-18-gst-if-room-rent-exceeds-rs-7-5k-per-day-cbic-125032701340\\_1.html](https://www.business-standard.com/industry/news/hotel-restaurants-charge-18-gst-if-room-rent-exceeds-rs-7-5k-per-day-cbic-125032701340_1.html)

#### **Govt announces borrowings of Rs 8 trillion in the first half of FY26**

The government on Thursday announced plans to borrow ₹8 trillion from the market in the first half (H1) of 2025-26 (FY26), accounting for around 54 per cent of the total gross market borrowing target of ₹14.82 trillion. This includes the issuance of ₹10,000 crore in sovereign green bonds (SGBs).

[https://www.business-standard.com/economy/news/govt-announces-borrowings-of-rs-8-trillion-in-the-first-half-of-fy26-125032701175\\_1.html](https://www.business-standard.com/economy/news/govt-announces-borrowings-of-rs-8-trillion-in-the-first-half-of-fy26-125032701175_1.html)

### **Industry**

#### **India's quick commerce made two-thirds of all 2024 e-retail orders: Report**

India's quick commerce sector accounted for over two-third of all e-retail orders last year, with its total market share growing about five times to \$6-7 billion from 2022, a report by consultancy firm Bain and e-commerce giant Flipkart showed. These platforms deliver groceries to electronics within minutes, and its market share is expected to grow over 40 per cent annually till 2030, driven by expansion across new categories, geographies and consumer segments, according to the report.

[https://www.business-standard.com/industry/news/india-s-quick-commerce-made-two-thirds-of-all-2024-e-retail-orders-report-125032700417\\_1.html](https://www.business-standard.com/industry/news/india-s-quick-commerce-made-two-thirds-of-all-2024-e-retail-orders-report-125032700417_1.html)

#### **Indian media, entertainment sector grew 3.3% to Rs 2.5 trn in 2024: Report**

The Indian media and entertainment industry earned Rs 2.5 trillion as revenue in 2024, falling 3.3 per cent from the year before as it undergoes "rapid transformation". Growth slowed due to falling subscription revenues and a global decline in animation and VFX (visual effects) work outsourced to India, according to a report by FICCI and EY. The industry contributed 0.73 per cent to the country's gross domestic product. It is expected to grow 7.2 per cent to be worth Rs 2.68 trillion in 2025.

[https://www.business-standard.com/industry/news/india-s-media-entertainment-sector-grew-3-3-to-rs-2-5-trn-in-2024-rpt-125032700395\\_1.html](https://www.business-standard.com/industry/news/india-s-media-entertainment-sector-grew-3-3-to-rs-2-5-trn-in-2024-rpt-125032700395_1.html)

#### **Govt to launch 'Sahkar' taxi to benefit cab drivers**

Union Home and Cooperation Minister Amit Shah on Wednesday, March 26, announced that the government is set to launch 'Sahkar' taxi, a cooperative-run ride-hailing service modelled after Uber and Ola. Shah further said the

profits from this cooperative society will not go to businessmen but directly to the drivers. The ride-hailing platform will cover two-wheeler taxis, autorickshaws, and four-wheelers.

[https://www.business-standard.com/india-news/what-is-sahkar-taxi-cab-amit-shah-ola-uber-ride-hailing-cabs-125032700346\\_1.html](https://www.business-standard.com/india-news/what-is-sahkar-taxi-cab-amit-shah-ola-uber-ride-hailing-cabs-125032700346_1.html)

### **Three-wheeler market may keep chugging in FY26 with 6-8% sales growth**

The Indian three-wheeler (3W) market is projected to maintain a growth trajectory. Industry experts forecast a 5-8 per cent expansion in 2024-25 (FY25) and a 6-8 per cent increase in 2025-26 (FY26), driven by strong demand for passenger carriers and electric carts (e-carts). Domestic wholesale sales of 3Ws have shown robust growth, increasing by 6.4 per cent in the first 11 months of the financial year, according to data released by the Society of Indian Automobile Manufacturers (SIAM).

[https://www.business-standard.com/industry/auto/three-wheeler-sales-in-india-likely-to-grow-6-8-in-fy26-says-siam-125032601152\\_1.html](https://www.business-standard.com/industry/auto/three-wheeler-sales-in-india-likely-to-grow-6-8-in-fy26-says-siam-125032601152_1.html)

### **India scaling up semicon push for global leadership: Meity Secretary**

The government is committed to supporting the semiconductor sector with ongoing investments and backing in the years ahead. The goal is to position India as a “power to reckon with” in the semiconductor industry, said S Krishnan, secretary of the Ministry of Electronics & Information Technology (MeitY). He was speaking at the Nano Electronics Roadshow and Conference at the Indian Institute of Science (IISc), Bengaluru.

[https://www.business-standard.com/industry/news/govt-aims-to-make-india-a-global-semiconductor-hub-says-s-krishnan-125032701062\\_1.html](https://www.business-standard.com/industry/news/govt-aims-to-make-india-a-global-semiconductor-hub-says-s-krishnan-125032701062_1.html)

### **Ecommerce boosts MSME financing, eases loan access: Icrier survey**

Ecommerce integration helps micro-, small, and medium- enterprises (MSMEs) mitigate financial barriers by fostering business expansion and creating a stronger information ecosystem that helps them receive external finance and collateral-free loans, according to a survey by the Indian Council for Research on International Economic Relations (ICRIER).

[https://www.business-standard.com/industry/news/ecommerce-helps-msmes-secure-finance-collateral-free-loans-survey-125032701177\\_1.html](https://www.business-standard.com/industry/news/ecommerce-helps-msmes-secure-finance-collateral-free-loans-survey-125032701177_1.html)

### **Indian auto components makers more likely to be hit by Trump’s tariff than vehicle makers**

Indian auto component makers are more likely to be impacted than their vehicle manufacturing counterparts by US President Donald Trump’s tariff war, industry observers said on Thursday. According to industry estimates, India’s auto component exports to the US was \$6.79 billion in FY24, while the country’s imports from the US stood at \$1.4 billion at 15 per cent duty. Prior to Wednesday’s announcement by Trump, the US charged almost ‘nil’ duty on imported components.

<https://www.financialexpress.com/business/express-mobility-indian-auto-components-makers-more-likely-to-be-hit-by-trumps-tariff-than-vehicle-makers-3790186/>

### **IT services industry to sustain 6-8% growth in FY26, says Crisil**

The IT services industry is expected to sustain its 6-8 per cent (in rupee terms) growth in fiscal 2026, amid continuing macroeconomic headwinds and emerging uncertainties in the key markets of the US and Europe, stated a report by Crisil Ratings. The revenue growth, it added, will be supported by currency depreciation benefits of around 2 per cent.

<https://www.financialexpress.com/business/industry-it-services-industry-to-sustain-6-8-growth-in-fy26-says-crisil-will-ai-focus-cost-cuts-help-3790166/>

### **Natural diamond prices surge 10% amid rising demand**

Natural diamond prices have increased by 10% recently, driven by rising consumer demand in key global markets. Industry experts expect this trend to continue throughout 2025. The renewed interest has led to a surge in demand, particularly from tier-2 and -3 cities in India.

<https://economictimes.indiatimes.com/industry/cons-products/fashion/-/cosmetics/-/jewellery/its-natural-natural-diamond-prices-surge-10-amid-rising-demand/articleshow/119613000.cms>

### **India's steel giants to join forces for global deals, raw materials & tech**

India is developing a framework to unite public and private steelmakers to enhance global negotiations for raw materials, technology, and exports. The initiative includes partnerships with countries like Australia and Russia for coking coal, and Germany for technology transfer. A new phase of the PLI scheme will focus on boosting specialty steel production with minimal investments.

<https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/indias-steel-giants-to-join-forces-for-global-deals-raw-materials-tech/articleshow/119612640.cms>

## **Agriculture**

### **Centre approves direct procurement of chana, mustard and lentil at MSP**

The Union government has approved the direct procurement of 2.8 million tonnes of chana (gram), 2.82 million tonnes of mustard, and 0.94 million tonnes of lentils at the Minimum Support Price (MSP) during the current rabi season to ensure farmers receive remunerative prices for their crops. Farmers in Rajasthan, Madhya Pradesh, and Gujarat are expected to benefit from this decision, an official statement said.

[https://www.business-standard.com/industry/agriculture/centre-approves-direct-procurement-of-chana-mustard-and-lentil-at-msp-125032700411\\_1.html](https://www.business-standard.com/industry/agriculture/centre-approves-direct-procurement-of-chana-mustard-and-lentil-at-msp-125032700411_1.html)

### **Govt committed to purchase 100 per cent of tur, says Chouhan**

In a bid to achieve self-sufficiency and encourage farmers to produce more, the government is committed to procuring 100 per cent of the tur (arhar) through central agencies, said Union Agriculture Minister, Shivraj Singh Chouhan on Thursday. Also, the government has approved a total purchase of 27.99 lakh tonnes of gram (chana) and 28.28 lakh tonnes of mustard for the rabi marketing season 2025, besides extending the PM-Asha Yojana till 2025-26, according to an official statement.

<https://www.thehindubusinessline.com/economy/agri-business/govt-committed-to-purchase-100-per-cent-of-tur-says-chouhan/article69381648.ece>

### **India's maize exports decline sharply on higher domestic demand**

India's maize (corn) exports have declined sharply this year following a pick-up in domestic demand from segments such as ethanol manufacturers and feed makers. Besides, higher domestic prices have proved to be a dampener. Lack of competitiveness in export prices also affecting shipments; ethanol and feed makers consumption rises.

<https://www.thehindubusinessline.com/economy/agri-business/indias-maize-exports-decline-sharply-on-higher-domestic-demand/article69382288.ece>

## **Infrastructure**

### **Lack of funding a major deterrent for companies operating within GIFT IFSC's aircraft leasing ecosystem**

Aimed at providing impetus to India's aircraft financing and leasing sector, which is poised to offer financing opportunities worth USD 100 billion over the next decade, GIFT International Financial Services Centre's (IFSC) plans to create an aircraft leasing ecosystem have run into rough weather on account of limited funding options. The IFSC aircraft leasing framework has been modelled on the lines of Dublin, a major global player in the industry. Data from January 2025 shows that it has so far been able to register only 33 entities since its inception in 2021.

<https://www.financialexpress.com/business/airlines-aviation-lack-of-funding-a-major-deterrent-for-companies-operating-within-gift-ifscs-aircraft-leasing-ecosystem-3790759/>

### **Housing sales decline 28% in Q1 2025 in top 7 Indian cities: Anarock**

Housing sales across the top seven Indian cities fell 28 per cent in the first quarter of 2025 (January–March), with 93,280 units sold compared to 1.30 lakh units in the same period last year, according to a report by Anarock. The top seven cities include the Mumbai Metropolitan Region (MMR), Bengaluru, Pune, the National Capital Region (NCR), Hyderabad, Chennai, and Kolkata.

[https://www.business-standard.com/industry/news/housing-sales-decline-28-in-q1-2025-in-top-7-indian-cities-anarock-125032700406\\_1.html](https://www.business-standard.com/industry/news/housing-sales-decline-28-in-q1-2025-in-top-7-indian-cities-anarock-125032700406_1.html)

### **By Feb-end, CPSE capex at 94% of full-yr target led by Oil cos and NHAI**

Capital spending by major central public sector enterprises (CPSEs) and other government entities surged in the last three months, reaching 94% of the annual target by February-end. Led by petroleum firms and the National Highways Authority of India (NHAI), CPSEs spent ₹7.39 lakh crore of the ₹7.87 lakh crore goal, showing a significant recovery post-election uncertainties.

<https://economictimes.indiatimes.com/news/economy/indicators/by-feb-end-cpse-capex-at-94-of-full-yr-target-led-by-oil-cos-and-nhai/articleshow/119611777.cms>

## **Energy**

### **India working on 3 types of small modular reactors: Union minister**

Union minister Jitendra Singh has said India's nuclear scientists are working on three types of new reactor technologies to realise the plan of rolling out small modular reactors in the next decade. Singh, Union Minister of State of Science and Technology, and Earth Sciences told the that three reactor technologies -- 200 MW and 55 MW Pressurised Water Reactors and 5 MW Indian Gas Cooled Reactors -- were being developed and the government plans to roll out a fleet of Bharat Small Reactors to meet its green energy target.

[https://www.business-standard.com/india-news/india-working-on-3-types-of-small-modular-reactors-union-minister-125032701426\\_1.html](https://www.business-standard.com/india-news/india-working-on-3-types-of-small-modular-reactors-union-minister-125032701426_1.html)

### **India to build five Bharat nuclear reactors with private participation, soon: Govt**

India will manufacture five indigenous small modular reactors with private sector involvement to boost its nuclear energy program, aiming for 100 GW by 2047. The initiative addresses the growing energy needs, focuses on environmentally friendly solutions, and collaborates with France and the US. Rs 20,000 crore has been allocated for five small breeder reactors.

<https://economictimes.indiatimes.com/industry/energy/power/india-to-build-five-bharat-nuclear-reactors-with-private-participation-soon-govt/articleshow/119609160.cms>

### **Centre puts 25 coal mines on the block**

The Centre has launched the 12th round of commercial coal mine auctions, offering 25 mines, including lignite reserves. This aims to boost domestic coal production and reduce imports. Production of coal from commercial mines has increased to 22.35 million tonne in FY25 so far, registering a growth of 78.14% from 12.55 MT in FY24.

<https://www.financialexpress.com/business/industry-centre-puts-25-coal-mines-on-the-block-3790804/>

### **India's coal demand hit an all-time high in 2024: IEA**

India's coal demand hit an all-time high in the 2024 calendar year (CY), on an annual basis, as prolonged heat waves led to a record surge in power demand coupled with an expanding industrial and commercial base. International Energy Agency's (IEA) global energy review states "In India, the world's second-largest coal consumer, demand grew by around 5.5 per cent or 40 million tonnes of coal equivalent (Mtce) in 2024, also reaching a new all-time high."

<https://www.thehindubusinessline.com/economy/indias-coal-demand-hit-an-all-time-high-in-2024-ia/article69380381.ece>

## **Telecom**

### **Trai may go easy on timelines for telcos to take anti-spam steps**

Trai has relaxed its tight deadlines for telcos to implement new anti-spam measures after industry complaints about the lack of transparency and technical analysis. Discussions are ongoing to resolve issues, with a focus on successful implementation rather than penalizing non-compliance. Telcos emphasize that the regulations require cooperation from telemarketers and other entities.

<https://economictimes.indiatimes.com/industry/telecom/telecom-news/trai-may-go-easy-on-timelines-for-telcos-to-take-anti-spam-steps/articleshow/119611079.cms>

## **States**



### **Goa budget allocates Rs 2,100 cr for education, mandates internship**

The Goa budget has earmarked Rs 2,100 crore for the education sector and made it compulsory for students in the state to undergo internship to complete their graduation course. The budget projected GSDP at current prices for 2025-26 at Rs 1,38,624.86 crore with a growth rate of 14.27 per cent. It projected Goa's per capita income of Rs 9.69 lakh, portraying a robust and healthy economy.

[https://www.business-standard.com/india-news/goa-budget-allocates-rs-2-100-cr-for-education-mandates-internship-125032700166\\_1.html](https://www.business-standard.com/india-news/goa-budget-allocates-rs-2-100-cr-for-education-mandates-internship-125032700166_1.html)

## **Healthcare**

### **Health Ministry releases national guidelines for medical oxygen management**

The Health Ministry on Thursday released national guidelines on medical oxygen management, along with announcing a national capacity building programme. The oxygen capacity programme aims to train around 200 master trainers across the country, who in turn shall undertake capacity building of hospital administrators and medical officers across the country in proper handling and utilisation of medical oxygen, reducing wastage and improving clinical outcomes.

[https://www.business-standard.com/health/health-ministry-releases-national-guidelines-for-medical-oxygen-management-125032701107\\_1.html](https://www.business-standard.com/health/health-ministry-releases-national-guidelines-for-medical-oxygen-management-125032701107_1.html)

### **Fresh capex to boost hospital bed expansion by 35-40% in 3-5 years**

Buoyed by growing demand for healthcare, especially in the post-pandemic era, corporate hospitals are likely to expand bed capacity by 35–40 per cent over the next 3–5 years, a report by CareEdge Ratings said. Moreover, corporate hospital chains are projected to achieve 10–12 per cent year-on-year sales growth in FY26, driven by a 5–6 per cent rise in average revenue per occupied bed (ARPOB), a 100–200 basis point increase in occupancy, and expanded bed capacity through new additions.

[https://www.business-standard.com/health/fresh-capex-to-boost-hospital-bed-expansion-by-35-40-in-3-5-years-125032700928\\_1.html](https://www.business-standard.com/health/fresh-capex-to-boost-hospital-bed-expansion-by-35-40-in-3-5-years-125032700928_1.html)

## **External**

### **Deeper cut to duty for US on cards; four to five products specific to US under consideration**

The government wants to make sure that the beneficiary products are made in the US. The list could cover four to five products, including certain kinds of electronics, chemicals and plastics, besides aircraft, parachutes and cruise ships. India levies duties of 7.5-10% on these items.

<https://economictimes.indiatimes.com/news/economy/foreign-trade/deeper-cut-to-duty-for-us-on-cards-four-to-five-products-specific-to-us-under-consideration/articleshow/119612978.cms>

### **Imports from China used for making finished products that are also exported: Commerce Department**

India's imports from China continue to rise as most of the goods sourced from the country go into making finished products that are also exported, the government said. PLI schemes to promote domestic manufacturing in key sectors, stricter quality standards among measures to check imports, trade deficit, MoS Jitin Prasada replies in Parliament.

<https://www.thehindubusinessline.com/economy/imports-from-china-used-for-making-finished-products-that-are-also-exported-commerce-department/article69380792.ece>