

August 29, 2025 – Friday

Economy

Industrial output rises to 3.5% in July on strong manufacturing growth

Factory output based on the Index of Industrial Production (IIP) grew 3.5 per cent in July as against 1.5 per cent in June, the government reported on Thursday. The growth rates of the three sectors — Mining, Manufacturing and Electricity — for July 2025 are (-) 7.2 per cent, 5.4 per cent and 0.6 per cent respectively.
https://www.thehindubusinessline.com/economy/industrial-output-rises-to-35-in-july-on-strong-manufacturing-growth/article69984266.ece

Inflation band in India can be narrowed to 1-1.5% from 2% to improve policy effectiveness: Report

The current inflation band in India can be narrowed to 1 to 1.5 per cent compared to the existing 2 per cent to improve its effectiveness, according to a report by JM Financials. Currently, the Reserve Bank of India's Monetary Policy Committee (MPC) follows a framework that targets inflation within the 2-6 per cent band, with 4 per cent as the midpoint.
https://www.thehindubusinessline.com/economy/inflation-band-in-india-can-be-narrowed-to-1-15-from-2-to-improve-policy-effectiveness-report/article69983696.ece

US tariffs pose downside risk to aggregate demand, says RBI report

India–US trade policies pose a downside risk to aggregate demand, which is currently holding up due to benign financial conditions, the ongoing transmission of rate cuts, supportive fiscal measures and rising household optimism, the Reserve Bank of India's monthly State of the Economy report said. The report noted that the inflation outlook for the near term has become more benign than anticipated earlier, with headline inflation likely to soften further below the 4 per cent target in Q2 before inching up in the last quarter of the financial year. "Overall, the average headline inflation this year is expected to remain significantly below the target," it said.
https://www.business-standard.com/economy/news/rbi-report-us-tariffs-demand-risks-inflation-outlook-august-2025-125082801693_1.html

GST reform to offset growth drag from 50% US reciprocal tariff: BMI

The proposed GST reforms, which would lower tax rates on common man items, will boost consumption and could cancel out the impact of 50 per cent US tariffs, BMI, a Fitch Solutions Company, said on Thursday. Since its inception, Goods and Services Tax (GST) has grown to be the second-largest source of fiscal revenue after income tax, amounting to around 30 per cent of total revenue and 2.5 per cent of GDP in FY2024-25.
https://www.business-standard.com/economy/news/gst-reform-to-offset-growth-drag-from-50-us-reciprocal-tariff-bmi-125082801141_1.html

CCI, MeitY to work together on competition and data protection issues

There will be a consultative approach to matters that fall within the domain of both the Digital Personal Data Protection (DPDP) Act, 2023, and the Competition Act, 2002. This was decided on Thursday in a high-level meeting of representatives of the Competition Commission of India (CCI) and the Ministry of Electronics and Information

Technology (Meity). The CCI said the idea behind this approach was to ensure harmony between data governance and competition principles in the light of technological trends.
https://www.business-standard.com/economy/news/cci-meity-collaboration-competition-data-protection-overlap-125082801398_1.html

Finance

Banks may seek asset classification breather from RBI on their exposure to US exporters

Fearing defaults by exporters in the wake of steep tariffs imposed by the US, banks are likely to seek a temporary respite from the RBI on its stringent asset-classification norm to protect their bottom line from provisioning impact. This is also aimed at ensuring that asset classification of exporters to the US is not downgraded, which, in turn, could choke credit to them.
https://www.thehindubusinessline.com/money-and-banking/banks-may-seek-asset-classification-breather-from-rbi-on-their-exposure-to-us-exporters/article69985189.ece

RBI mulls halting shadow banks from duplicating business

The Reserve Bank of India (RBI) is considering getting shadow lenders to cut down business activities of subsidiaries that clash with that of the parent, in line with rules already proposed for banks, said people with knowledge of the matter. The central bank has been discussing this proposal with some non-banking finance companies, the people said, asking not to be identified discussing private conversations, as the regulator seeks to cut down risks in a sector that blew up a few years ago.
https://www.thehindubusinessline.com/money-and-banking/rbi-mulls-halting-shadow-banks-from-duplicating-business/article69983662.ece

Indian bank margins likely to improve in fiscal H2 after slow Q1: S&P Global

Several Indian banks are expecting their net interest margins (NIMs) to improve in the second half of the current financial year after reporting a weak performance in the April-June quarter, according to a report by S&P Global. The earnings in the first quarter of FY26 were dragged down by a sharp reduction in interest rates.
https://www.thehindubusinessline.com/money-and-banking/indian-bank-margins-likely-to-improve-in-fiscal-h2-after-slow-q1-sp-global/article69983706.ece

SEBI's pre-IPO pilot for unlisted shares to put grey market under test

The Securities and Exchange Board of India's (SEBI) move to pilot a regulated pre-IPO trading platform is set to test how much of the country's thriving grey market can be drawn under the regulatory system. The platform, which would allow trading in the short window between allotment and listing, is expected to affect price discovery, disclosure norms for unlisted companies, and the way investors approach IPOs.
https://www.thehindubusinessline.com/markets/sebis-pre-ipo-pilot-for-unlisted-shares-to-put-grey-market-under-test/article69984953.ece

Indian firms tap bond market for acquisitions on mutual fund demand

Indian firms are increasingly tapping the bond market to fund acquisitions, with at least three planning to raise over $2 billion in the next 4-6 months, as mutual funds drive demand, according to merchant bankers and investors. Mutual funds, flush with capital, are actively participating in such financing, which has so far been led by foreign lenders and credit funds, while Indian banks are pushing the central bank to also allow them to fund buyouts. Acquisition financing has played a major role in boosting overall corporate bond sales to a record ₹4.75 trillion ($54.22 billion) so far in 2025, up more than 15% from the previous year.
https://www.thehindubusinessline.com/companies/indian-firms-tap-bond-market-for-acquisitions-on-mutual-fund-demand/article69984333.ece

Rate cuts by RBI ease corporate debt burden, sectoral gains uneven: BoB Report

The Reserve Bank of India's decision to lower interest rates has led to a marked decline in borrowing costs for companies, thereby boosting debt serviceability across several sectors, according to a report by the Bank of Baroda

(BoB). However, the report also noted that the benefits have not been evenly distributed, with a few key industries disproportionately influencing the overall trend.
https://www.thehindubusinessline.com/money-and-banking/rate-cuts-by-rbi-ease-corporate-debt-burden-sectoral-gains-uneven-bob-report/article69983908.ece

Industry

India's small businesses scramble to cushion blow from Trump's 50% tariffs

Tens of thousands of Indian small businesses are scrambling to find new buyers in markets across Europe, Africa and Asia to dull the impact of a 50% tariff on exports to the U.S. that took effect on Wednesday. Firms also front-loaded shipments earlier in August ahead of the August 27 deadline, sending out existing orders before tariffs were doubled from the 25% import tax imposed by U.S. President Donald Trump in July.
https://www.thehindubusinessline.com/economy/indias-small-businesses-scramble-to-cushion-blow-from-trumps-50-tariffs/article69984488.ece

Artisans, weavers bodies urge Centre to scrap GST on textiles, handicrafts

Nearly 1,000 artisans, weavers, craft organisations and civil society groups have written to the Union government seeking the removal of Goods and Services Tax (GST) on handwoven textiles and handicrafts, arguing that the levy has "dealt a serious blow" to the sector. In a letter dated August 27, 2025, addressed to Finance Minister Nirmala Sitharaman and copied to the GST Council and the Textiles Ministry, the signatories said: "The entire handmade industry, in particular the handloom industry, is already reeling under the imposition of 5 per cent GST since 2017. We have been very distressed with this move and again now reiterate with full strength our demand for the removal of GST on all handwoven textiles and handicrafts."
https://www.business-standard.com/industry/news/gst-on-textiles-handicrafts-artisans-demand-scrap-fai-seeks-cut-on-fertiliser-inputs-125082801430_1.html

Online festive shopping to hit Rs 1.2 lakh crore: Datum

India's online festive season sales are projected to surge 27% year-on-year to more than Rs 1.2 lakh crore in 2025, according to the Datum Festive Barometer. With urban sentiment turning net positive for the first time since 2022 and category shifts broadening the festive basket, the report indicates that the sharp rise in sales underscores both the return of consumer confidence and the structural diversification of India's digital shopping market.
https://www.financialexpress.com/business/industry-online-festive-shopping-to-hit-rs-1-2-lakh-crore-datum-3960523/

Covid-like credit guarantee, regulatory relief for MSMEs soon

With key employment-intensive industries grappling with the high tariffs in the lucrative US market, the Union government is formulating a support package for them, with micro small and medium enterprises (MSMEs) being at the core of the beneficiary pool. According to government sources, as part of the package, a scheme may be launched to extend 100% credit guarantee on loans to MSMEs on the lines of a similar one that ran through the Covid-19 period.
https://www.financialexpress.com/business/industry-covid-like-credit-guarantee-regulatory-relief-for-msmes-soon-3960276/

Tailored emission targets proposed for steel players

India is set to introduce emission reduction targets for its major steel manufacturers. These goals align with the National Steel Policy 2017. Companies failing to meet targets will face penalties. However, they can offset these with carbon credits. Larger players will have stricter goals. Smaller producers will have moderate targets.
https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/tailored-emission-targets-proposed-for-steel-players/articleshow/123570988.cms

Mobile phone companies push for tax relief to drive up sales

The Indian mobile phone industry is urging Prime Minister Modi to reduce the GST on handsets to 5%, highlighting that the increased 18% levy since 2020 has cost them ₹81,800 crore. Smartphone sales have stagnated, and the

industry argues the higher GST is hindering growth and affordability, despite India becoming the world's second-largest mobile phone manufacturer.
https://economictimes.indiatimes.com/industry/cons-products/electronics/mobile-phone-companies-push-for-tax-relief-to-drive-up-sales/articleshow/123571667.cms

Cable TV body appeals for shift to 5% slab amid cost pressures

The All India Digital Cable Federation requests a GST reduction on cable television. They want the rate to be 5% instead of 18%. This move aims to ease financial burdens on operators. It also seeks to keep cable services affordable for consumers. The federation highlights rising satellite channel prices. They believe a GST cut will help the Digital India mission.
https://economictimes.indiatimes.com/industry/media/entertainment/media/cable-tv-body-appeals-for-shift-to-5-slab-amid-cost-pressures/articleshow/123571660.cms

Agriculture

Global urea prices spike on sudden Indian demand, low stocks

The price of urea in the global market is reported to have spiked in the Middle East from India's last contracted rate of $530/tonne (CFR). This has been attributed to the sudden demand from India amid declining stocks. On the other hand, Indian importers are hopeful of bringing down prices to about $500/tonne when the bids open on September 2.
https://www.thehindubusinessline.com/economy/agri-business/urea-prices-spike-on-sudden-indian-demand-low-stocks/article69985213.ece

India must protect dairy sector to ensure livelihood of 80 million farmers, says RS Sodhi

Protecting the dairy industry is very important for India as it provides livelihood to 80 million families, according to R S Sodhi, President of the India Dairy Association. "It is business for the US. It's an industry with only about 25,000 farmers, down from six lakhs 25 years ago, and primarily large-scale operations," he told businessline. Sodhi was in Hyderabad to attend CLFMA annual conference here recently.
https://www.thehindubusinessline.com/economy/agri-business/india-must-protect-dairy-sector-to-ensure-livelihood-of-80-million-farmers-says-rs-sodhi/article69985117.ece

Infrastructure

Indian aviation industry losses to widen to ₹95,000-1,05,000 cr in FY26 amid global headwinds: ICRA

The Indian aviation sector is set to face deeper turbulence in FY2026 as net losses are projected to rise to ₹95,000-1,05,000 crore, up from ₹55,000 crore in FY2025, according to credit rating agency ICRA. The widening losses come against the backdrop of slowing passenger traffic growth and rising aircraft deliveries. ICRA has revised its growth forecast for domestic air passenger traffic for FY2026 to 4-6 per cent, lowering it from the earlier projection of 7-10 per cent. The agency now expects domestic traffic to reach 172-176 million passengers annually.
https://www.thehindubusinessline.com/economy/logistics/indian-aviation-industry-losses-to-widen-to-95000-105000-cr-in-fy26-amid-global-headwinds-icra/article69983947.ece

Digital, AI focus to strengthen India's road to quality highways

India's national highways have over the last 25 years grown more than twofold: from around 58,000 km to 146,145 km last year, making the network an engine for economic growth. The Ministry of Road Transport and Highways, which constructs and operates highways through agencies such as the National Highways Authority of India (NHAI), has seen its budgetary allocations rise significantly. Finance Minister Nirmala Sitharaman allocated Rs 2.8 trillion for national highways in FY25.
https://www.business-standard.com/industry/news/digital-ai-focus-to-strengthen-india-s-road-to-quality-highways-125082600962_1.html

Property prices rise in 45 of 50 cities in Q1 of FY26: NHB report

As many as 45 cities out of 50 registered an increase in property prices during the first quarter of 2025-26, according to data released by the National Housing Bank (NHB). "Out of the 50 cities covered, 5 cities registered a decline in the property prices on an annual basis. Howrah registered the maximum decline of 6.1 per cent followed by Kochi (5.5 per cent) and Thiruvananthapuram (4.8 per cent)," the latest residential housing price index NHB RESIDEX released on Thursday said.
https://www.business-standard.com/industry/news/property-prices-rise-in-45-of-50-cities-in-q1-of-fy26-nhb-report-125082801598_1.html

Energy

Benefit from Russian oil imports exaggerated; India's actual gain at just $2.5 billion

India's gains from importing discounted Russian oil are estimated to be just $2.5 billion per annum, significantly lower than the previously speculated range of $10-25 billion, a research report said on Thursday. Stopping Russian oil imports would force India, the world's third-largest oil importer and consumer, to rely on limited alternatives, potentially driving global crude prices up to $100 per barrel amid rising demand and tight supply. "Benefit from Russian oil imports is way less than exaggerated media numbers," brokerage CLSA said in a report.
https://www.thehindubusinessline.com/news/benefit-from-russian-oil-imports-exaggerated-indias-actual-gain-at-just-25-billion/article69984213.ece

Telecom

India will not ease restrictions on Chinese telecom equipment: Government sources

The government is unlikely to ease restrictions on Chinese telecom equipment supplied by companies such as Huawei and ZTE to the operators in India any time soon, despite a recent thaw in the relationship between the two countries, said sources in the government. Much of the future course will depend on the Prime Minister Narendra Modi's conversations with Chinese President Xi Jinping when he visits the country this weekend.
https://www.thehindubusinessline.com/info-tech/india-will-not-ease-restrictions-on-chinese-telecom-equipment-government-sources/article69985257.ece

States

US tariff hike has hit Tamil Nadu's exports hard: Stalin urges Centre for immediate relief

Tamil Nadu Chief Minister MK Stalin on Thursday reiterated his demands to the Centre for immediate relief and structural reforms to safeguard industries and workers as US tariff hike to 50 per cent has hit Tamil Nadu's exports hard, especially Tiruppur's textile hub. "The US tariff hike to 50 per cent has hit Tamil Nadu's exports hard, especially Tiruppur's textile hub, causing a trade impact of nearly ₹3,000 crore and putting thousands of jobs at risk," Stalin said in a post on X. "I reiterate my demands to the Union Government for immediate relief and structural reforms to safeguard our industries and workers," he said.
https://www.thehindubusinessline.com/economy/us-tariff-hike-has-hit-tamil-nadus-exports-hard-stalin-urges-centre-for-immediate-relief/article69984357.ece

Rajasthan govt mulling new policy for farmer-producer organisations

A new policy aimed at strengthening farmer-producer organisations (FPOs) may soon be introduced by the state government, a top official has said. The initiative will see 500 new FPOs formed across the state in a phased manner to boost farmers' economic prosperity. The policy will prioritise the "one district, one product" (ODOP) and "Panch Gaurav" programmes. The Panch-Gaurav program focuses on one crop, one plant species, one product, one tourist spot, and one sport in each district.
https://www.business-standard.com/economy/news/rajasthan-govt-mulling-new-policy-for-farmer-producer-organisations-125082801343_1.html

Andhra Pradesh to launch family card to track, monitor welfare schemes

Andhra Pradesh Chief Minister N Chandrababu Naidu on Thursday directed officials concerned to develop a family card to enhance transparency and ensure the effective implementation of government welfare schemes. The card

will be used to track and monitor welfare benefits at the ground level. The Chief Minister emphasised that achieving public satisfaction with these programmes is a top priority.
https://www.business-standard.com/india-news/andhra-pradesh-to-launch-family-card-to-track-monitor-welfare-schemes-125082801576_1.html

Haryana to implement 'Lado Lakshmi Yojana', women to get ₹2,100 monthly aid

Ruling BJP on Thursday fulfilled its major poll promise, with Chief Minister Nayab Singh Saini announcing the rollout of the 'Lado Lakshmi Yojana' from September 25 under which eligible women will be given Rs 2,100 monthly assistance. Saini announced the decision after a meeting of the Haryana cabinet. The cabinet took a decision to implement the Deen Dayal Lado Lakshmi Yojana, Saini said.
https://www.business-standard.com/india-news/haryana-to-implement-lado-lakshmi-yojana-women-to-get-2-100-monthly-aid-125082800689_1.html

External

US tariffs to impact Indian exports in short term; Govt fast-tracking export promotion measures: Commerce Ministry

The Commerce Ministry on Thursday said the recent imposition of 50 per cent tariffs by the United States will have a short-term impact on India's exports, particularly in sectors such as textiles, chemicals, and machinery. However, it asserted that the long-term effect on overall trade and GDP will remain limited. "It is understood that 50 per cent tariffs are going to impact trade, especially the sectors on which tariffs are there. They will suffer some trade loss in the US. There will be an impact on textiles, chemicals, machinery, etc. for the short run, but it will not be a very long-term loss," a senior Commerce Ministry official told ANI.
https://www.thehindubusinessline.com/economy/us-tariffs-to-impact-indian-exports-in-short-term-govt-fast-tracking-export-promotion-measures-commerce-ministry/article69984482.ece

India, Japan look to boost trade amid tariff tower

Prime Minister Modi's visit to Tokyo for the India-Japan Annual summit aims to strengthen trade and investment ties amid challenges in trade relations with the US. A key focus will be on attracting increased Japanese investment, with potential MoUs to be signed. Japanese partnerships are also integrating Indian SMEs into global supply chains across various sectors.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-japan-look-to-boost-trade-amid-tariff-tower/articleshow/123570796.cms

Finance Minister Sitharaman meets Qatar Foreign Trade affairs minister

Finance Minister Nirmala Sitharaman on Thursday met Minister of State for Foreign Trade Affairs of Qatar Ahmed bin Mohammed Al-Sayed and discussed bilateral trade and investment, among others. During the discussion, Sitharaman highlighted the transformative steps taken by India to attract foreign investments in the last decade. "Both the Ministers reiterated the commitment to enhance bilateral trade and investment relations under the 'strategic partnership' between India and Qatar," the finance ministry said in a post on X.
https://www.thehindubusinessline.com/news/finance-minister-sitharaman-meets-qatar-foreign-trade-affairs-minister/article69984798.ece

India, Bhutan sign pact for further co-operation in agriculture, allied sectors

India and Bhutan have signed a pact to strengthen co-operation in the field of agriculture and allied sectors. According to an official statement on Thursday, Agriculture Secretary Devesh Chaturvedi and Thinley Namgyel, Secretary, Ministry of Agriculture and Livestock (MoAL), Royal Government of Bhutan, signed a Memorandum of Understanding (MoU) in Thimpu to further strengthen cooperation in the fields of agriculture and allied sectors. The signing of an MoU reflects the two countries' shared commitment to food security, sustainable farming and rural prosperity.
https://www.thehindubusinessline.com/news/world/india-bhutan-sign-pact-for-further-co-operation-in-agriculture-allied-sectors/article69984722.ece

India, Mexico top global auto investments in H1 2025 despite slump

India and Mexico emerged as the top destinations for global automotive investment in the first half of 2025, attracting 22 and 34 projects respectively, according to a new report by BMI, a Fitch Solutions company. The findings highlight both countries' growing importance in the global automotive supply chain, even as overall investment sentiment softened.

https://www.business-standard.com/economy/news/india-mexico-global-auto-investments-h1-2025-bmi-report-125082801442_1.html

India may Seek WTO talks on US copper duties

India is contemplating initiating consultations with the United States at the World Trade Organization (WTO) regarding tariffs imposed by Washington on copper imports. This action mirrors previous consultations sought by India concerning US tariffs on steel, aluminum, automobiles, and auto components.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-may-seek-wto-talks-on-us-copper-duties/articleshow/123571116.cms

Govt may relax Press Note 3 to allow Chinese FDI in select sectors: Report

The government is considering changes to Press Note 3 of the Foreign Direct Investment (FDI) policy in order to allow Chinese investments in certain non-strategic sectors, as per a report by CNBC-TV18. The move comes a few days after the 50 per cent Trump tariff took effect from August 27. This could be an attempt by India to relax rules that were tightened during the COVID-19 pandemic and improve trade.

https://www.financialexpress.com/policy/economy-govt-may-relax-press-note-3-to-allow-chinese-fdi-in-select-sectors-report-3960079/

H-1B visa uncertainty adds to Indian IT services industry's woes

The Indian information technology (IT) services industry, already grappling with the twin pressures of slowing growth and the disruptive rise of artificial intelligence (AI), is staring at a fresh challenge — tightening US visa norms. The latest warning has come from US Commerce Secretary Howard Lutnick, who has called for an overhaul of the visa programme.

https://www.business-standard.com/technology/tech-news/indian-it-industry-us-visa-reforms-ai-slowdown-2025-125082801417_1.html

Govt extends duty-free cotton imports till Dec 31 to aid textile exporters

The government on Thursday extended the exemption from import duty on cotton until December 31, 2025, to support the domestic textile sector. "In order to support exporters further, the Central government has decided to extend the import duty exemption on cotton (HS 5201) from September 30, 2025 till December 31, 2025," the Press Information Bureau said in a statement.

https://www.business-standard.com/economy/news/govt-extends-cotton-import-duty-exemption-to-december-2025-125082800571_1.html

US poised to gain most from India's raw cotton import duty waiver: GTRI

The United States (US) will emerge as the biggest beneficiary of the complete waiver of customs duty and Agriculture Infrastructure and Development Cess (AIDC) on the import of raw cotton, which was announced by the Centre this month according to the Global Trade Research Initiative (GTRI)."Under the India-Australia ECTA, 51,000 MT of such cotton already comes duty-free, but the biggest gainer now will be the U.S., India's second-largest supplier," the GTRI said in its latest analysis note. Cotton normally attracts 11 per cent import duty (5 per cent BCD + 5 per cent AIDC), in place since February 2021.

https://www.thehindubusinessline.com/economy/us-poised-to-gain-most-from-indias-raw-cotton-import-duty-waiver-gtri/article69984402.ece

SEA reiterates its demand to lift ban on export of de-oiled ricebran

The Solvent Extractors' Association of India (SEA) has urged the Centre to lift the ban on the export of de-oiled ricebran (DORB) and not to extend it beyond September 30. In a letter to the Government, Sanjeev Asthana,

President of SEA, said the export ban is in force since July 28, 2023, and presently extended up to September 30, 2025.
https://www.thehindubusinessline.com/economy/agri-business/sea-reiterates-its-demand-to-lift-ban-on-export-of-de-oiled-ricebran/article69983819.ece

US tariffs to worsen India's solar panel glut as domestic bidding slows

High US tariffs and potential anti-dumping duties on Indian solar panel exports will exacerbate a supply glut in India next year as domestic project bidding slows, according to industry officials and analysts. US President Donald Trump's 50 per cent tariffs on shipments from India will choke panel sales to its top overseas market, which accounts for 90 per cent of module exports, they said.
https://www.business-standard.com/economy/news/us-tariffs-to-worsen-india-s-solar-panel-glut-as-domestic-bidding-slows-125082800596_1.html

STMAI urges govt to act against surge of low-cost Chinese pipe imports

Seamless Tube Manufacturers' Association of India (STMAI) on Thursday said the country has sufficient capacity of seamless pipes and tubes to meet domestic demand and urged the government to implement strict measures to curb influx of low-cost Chinese pipe imports to safeguard the domestic industry. According to the STMAI President Shiv Kumar Singhal, the domestic seamless pipes and tubes industry has an installed capacity of approximately 1.95 million metric tonnes (MMT) -- more than sufficient to meet the total Indian demand of 1.32 million metric tonnes.
https://www.business-standard.com/economy/news/stmai-urges-govt-to-act-against-surge-of-low-cost-chinese-pipe-imports-125082800436_1.html

Govt extends export obligation period under advance authorisation for chemicals to 18 months

The government has extended the export obligation period from six to 18 months for products under the advance authorization scheme, particularly those subject to mandatory quality control orders by the chemicals ministry. This decision comes as the US has imposed significant tariffs on Indian goods, potentially impacting the chemicals sector.
https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-extends-export-obligation-period-under-advance-authorisation-for-chemicals-to-18-months/articleshow/123567869.cms