

September 18, 2025 – Thursday

Economy

Private capex revival in India expected only next year: S&P Global

Owing to the current uncertain business climate due to tariffs, the revival in private capital expenditure (capex) in India is expected only in the next financial year, according to S&P Global Ratings. "We are projecting $800-850 billion of private capex in the next five years, but I do not see it really happening this year. So, I think it is probably going to get shifted more to next year," Geeta Chugh, managing director, S&P Global Ratings, said at a media interaction.
https://www.business-standard.com/economy/news/private-capex-revival-in-india-expected-only-next-year-s-p-global-125091701327_1.html

Exports to rise 6% this year, will end year on positive note: Goyal

Union Commerce Minister Piyush Goyal on Wednesday said India's exports would grow by 6 per cent this year, eventually ending on a positive note. "India's exports would grow by around 6 per cent this year compared to the corresponding period last year. I believe we will end the year on a positive note," Goyal said in Mumbai. His remarks come amid concerns over the impact of the United States' move to impose a 50 per cent tariff on Indian goods, including a 25 per cent duty on imports linked to Russian oil.
https://www.business-standard.com/economy/news/india-exports-growth-2025-goyal-us-tariffs-eu-fta-125091701314_1.html

Mechanism set up for sharing sectoral growth trends with ministries

The statistics ministry in New Delhi is now sharing growth data with other ministries. This helps them understand performance and address challenges. The goal is to enable timely corrective actions. Recent data shows India's GDP grew by 7.8% in April-June. Manufacturing and services sectors performed strongly. Agriculture saw slower growth. The ministry also shares data on industrial activity and inflation.
https://economictimes.indiatimes.com/news/economy/policy/mechanism-set-up-for-sharing-growth-trends-with-ministries-following-gdp-data/articleshow/123952271.cms

Govt proposes to set up multidisciplinary consultancy firms

The government is planning to establish multi-disciplinary partnership firms to compete with global consulting and auditing giants like PwC and Deloitte. The initiative aims to reduce reliance on multinational corporations and promote self-reliance in professional services. Stakeholders are invited to submit suggestions by September 30 to strengthen Indian firms for global operations.
https://economictimes.indiatimes.com/news/economy/policy/govt-proposes-to-set-up-multidisciplinary-consultancy-firms/articleshow/123950395.cms

Finance

'Bank NIMs to bottom out in Q2 as benefits of rate cut kick in': Analysts

Net interest margins (NIMs), a key measure of core profitability, at Indian banks are poised to rise after hitting a low in the second quarter. Analysts say the increasing likelihood of stable policy rates should help lenders capitalize on lower costs in the current rate-easing cycle.
https://economictimes.indiatimes.com/industry/banking/finance/banking/bank-nims-to-bottom-out-in-q2-as-benefits-of-rate-cut-kick-in-analysts/articleshow/123954456.cms

RBI constitutes Regulatory Review Cell to strengthen institutional mechanism for review of regulations

The RBI has constituted a Regulatory Review Cell (RRC) as part of its efforts to strengthen the institutional mechanism for review of regulations. The mandate of the RRC, headed by State Bank of India Managing Director Rana Ashutosh Kumar Singh and comprising five other members, is to ensure that all the regulations issued by RBI are subject to a comprehensive and systematic internal review every 5 to 7 years, the central bank said in a statement.
https://www.thehindubusinessline.com/money-and-banking/rbi-constitutes-regulatory-review-cell-to-strengthen-institutional-mechanism-for-review-of-regulations/article70060900.ece

PM Vishwakarma Scheme: PSBs disbursed loan in 1 of 4 applications till Aug

A little over one in every four applications under the PM Vishwakarma Scheme have received loans from public sector banks (PSBs), according to government data reviewed by Business Standard. The scheme — launched in 2023 on the birthday of Prime Minister Narendra Modi to provide financial support and skill development to artisans in the informal sector — has received 1.2 million applications by PSBs till August 2025.
https://www.business-standard.com/finance/news/25-applicants-get-psb-loans-under-vishwakarma-scheme-till-august-125091701366_1.html

ARCs to see higher retail NPA acquisitions in FY26, says industry body chief

In a shift from earlier trends, asset reconstruction companies (ARCs) are set to acquire more retail non-performing assets (NPAs) from lenders in FY26 as against corporate bad loans, said Hari Hara Mishra, CEO, Association of ARCs in India. He says corporate securities receipt (SR) issuances by ARCs stood at ₹2,675 crore in Q1FY26 against ₹3,182 crore in Q1FY25, but retail SR issuances rose to ₹1,713 crore in Q1FY26 from barely ₹500 crore in Q1FY25.
https://www.thehindubusinessline.com/money-and-banking/arcs-to-see-higher-retail-npa-acquisitions-in-fy26-says-industry-body-chief/article70061529.ece

SEBI says it will engage with government on permitting banks, pension funds to trade commodities

The chairman of India's markets regulator said on Wednesday it will engage with the government to enable banks and pension funds to trade commodities as part of the regulator's agenda to strengthen commodities markets. The Securities and Exchange Board is considering allowing Foreign Portfolio Investors (FPI) to trade in non-cash settled, non-agricultural derivatives contracts, Chair Tuhin Kanta Pandey said.
https://www.thehindubusinessline.com/markets/commodities/sebi-says-it-will-engage-with-government-on-permitting-banks-pension-funds-to-trade-commodities/article70060026.ece

SEBI mulls allowing FPIs, banks in commodity derivatives trade

The Securities and Exchange Board of India (SEBI) is working on expanding participation in the commodity derivatives market to include foreign investors, banks, insurers, and pension funds. Industry participants have also urged the regulator to allow new contracts to start with cash settlement until they scale up, as this would draw investors, build liquidity and ease operations. Speaking at an event organised by the Multi Commodity Exchange of India (MCX) on Wednesday, SEBI Chairman Tuhin Kanta Pandey said, “We will keep working towards a regulatory framework to enable prudent institutional access to these markets. A proposal to allow FPIs to trade in non-cash settled non-agricultural commodity derivative contracts is currently under examination.”
https://www.thehindubusinessline.com/markets/sebi-weighs-institutional-entry-into-commodity-derivatives/article70062232.ece

Irdai Chairman Ajay Seth launches Bima Sugam India Federation website

Insurance Regulatory Development Authority of India (Irdai) chairman Ajay Seth on Wednesday launched the official website of Bima Sugam India Federation (BSIF). The launch marks the first visible step in building India's pioneering

Digital Public Infrastructure (DPI) for insurance, aligned with the national vision of 'Insurance for All by 2047' and the Prime Minister's mission of Viksit Bharat 2047, a statement said.
https://www.business-standard.com/finance/insurance/irdai-chairman-ajay-seth-launches-bima-sugam-india-federation-website-125091701252_1.html

PFRDA proposes NPS exit, withdrawal rule changes; seeks feedback by Oct 17

The Pension Fund Regulatory and Development Authority (PFRDA) has proposed amendments on exits and withdrawals under the National Pension System (NPS), including extending the timeframe for the one-time, one-way switch from Unified Pension Scheme (UPS) to NPS. The PFRDA issued the exposure draft on Tuesday with key proposals being redefining the term "exit" to cover multiple scenarios, including under NPS Vatsalya and new non-government sector pension fund schemes; stipulating exit provisions for non-government sector schemes; increasing the age limit for entry and exit with automatic continuation; and removing the requirement for prior intimation in case of deferment of lump sum or annuity.
https://www.business-standard.com/finance/news/pfrda-nps-exit-withdrawal-rule-changes-2025-125091701130_1.html

Govt notifies revised CGST rate schedules, effective September 22

The government on Wednesday notified a revised schedule of central goods and services tax (CGST) rates, superseding the original 2017 schedules. The notification issued by the finance ministry will come into force on September 22. The changes cover seven schedules, with CGST rates notified at 2.5, 9, 20, 1.5, 0.125, 0.75 and 14 per cent. States will separately issue their own notifications for the state goods and services tax (SGST) at the same rates.
https://www.business-standard.com/economy/news/govt-notifies-revised-cgst-rate-schedules-effective-september-22-125091701361_1.html

CBDT issues SOP to track capital gains from JDAs, reports due Oct 31

The Central Board of Direct Taxes (CBDT) has issued a standard operating procedure (SOP) for assessing capital gains on joint development Agreements (JDAs) under Section 45(5A) of the Income Tax Act to plug revenue leakages in the real estate sector. According to the office memorandum issued by the tax department on September 15, the SOP requires field officers to use Real Estate Regulatory Authority (RERA) portals to identify JDA projects, match them with income-tax return filings, and check disclosures in the capital gains schedule.
https://www.business-standard.com/industry/news/cbdt-sop-capital-gains-jda-october-deadline-125091701218_1.html

GST 2.0 is a gamechanger, boon for common man: Finance Minister Nirmala Sitharaman in Visakhapatnam

Finance Minister Nirmala Sitharaman on Wednesday (September 17) said that the GST reforms will bring ₹2 lakh crore into the hands of the common man. Addressing a gathering in Visakhapatnam, Ms. Sitharaman added that the GST Council decision aims to reduce the tax burden on consumers and improve liquidity in the economy. The Goods and Services Tax (GST) is the only tax applicable to every citizen of the country. Therefore, the Central Government has come up with new reforms in the name of GST 2.0 to further simplify the current complex GST system, she said.
https://www.thehindu.com/business/Economy/gst-20-is-a-gamechanger-boon-for-common-man-finance-minister-nirmala-sitharaman-in-visakhapatnam/article70060316.ece

Industry

EU's CBAM threatens Indian steel exports, warns Steel Secretary

The EU's Carbon Border Adjustment Mechanism (CBAM) will impact Indian exports to the region, and the industry has to take measures to address this "concern", Steel Secretary Sandeep Poundrik said on Wednesday. The CBAM is designed to impose a carbon price on imports from countries with lower environmental regulations, initially covering iron and steel, aluminium, cement, fertilizers, electricity and hydrogen. This is expected to be fully in place in 2026.
https://www.thehindubusinessline.com/economy/eus-cbam-threatens-indian-steel-exports-warns-steel-secretary/article70060771.ece

Artificial Intelligence could lift global trade 34-37% by 2040: WTO

Global trade is projected to rise by 34-37 per cent by 2040 with right enabling policies to leverage Artificial Intelligence (AI) for productivity gains and lower trade costs, per a new WTO report. However, non-tariff measures , including antidumping duties and export restrictions, targeting AI-enabling goods such as semiconductors, could jeopardise global dissemination of AI, the World Trade Report 2025 released on Wednesday cautioned.
https://www.thehindubusinessline.com/info-tech/artificial-intelligence-could-lift-global-trade-34-37-by-2040-wto/article70060351.ece

FMCG firms may shift to new GST regime without changing current price tag

In what could be a relief for fast-moving consumer goods (FMCG) companies, the government may not insist on stickers to exhibit the new prices during the transition to the new goods and services tax rate (GST). The new GST rates are applicable from September 22. According to sources in the know, the government is unlikely to make new price tags mandatory for goods in the inventory till FMCG companies manage to get new packs into the market.
https://www.business-standard.com/industry/news/fmcg-firms-may-shift-to-new-gst-regime-without-changing-current-price-tag-125091701501_1.html

India's data centres may become 2nd-biggest power buyer in Apac region

India is projected to become the second largest market for electricity demand for data centres by 2030 in the Apac region, surpassing Japan and Australia, according to estimates by S&P Global released on Wednesday. According to the S&P figures, the data centres' share of electricity will triple from 0.84 per cent in 2024 to 2.6 per cent of the total electricity generated in the country by 2030. This is because in the same period, India's data centre power requirement will grow five times from 13 terra watt hour (TWh) in 2024 to hit 57 TWh in 2030, an annual average growth of 28 per cent.
https://www.business-standard.com/industry/news/india-will-have-the-secind-largest-demand-for-electricity-125091701196_1.html

Agriculture

India calls for climate justice, stronger support for small-scale fisheries at FAO regional meet

India has demanded climate justice in global and regional fisheries governance, emphasising that nations contributing least to climate crisis should not bear the heaviest costs. Inaugurating a three-day regional meeting of Bay of Bengal countries, Union Fisheries Secretary Abhilaksh Likhi said the country is among the world's lowest fisheries subsidisers and one of the most disciplined in sustainably harnessing fisheries resources.
https://www.thehindubusinessline.com/economy/agri-business/india-calls-for-climate-justice-stronger-support-for-small-scale-fisheries-at-fao-regional-meet/article70060617.ece

Tea exports rise marginally in first half of 2025: Board

India's tea exports rose marginally to 125.01 million kg in the first half of 2025 (January to June), compared to 124.57 million kg during the same period last year, the Tea Board of India said on Wednesday. Exports of North Indian tea in the first six months of this year stood at 79.42 million kg, compared to 71.77 million kg in the same period in 2024. Similarly, exports of the beverage from South India declined to 45.59 million kg during January to June, compared to 52.80 million kg over the same months last year.
https://www.thehindubusinessline.com/economy/agri-business/tea-exports-rise-marginally-in-first-half-of-2025-board/article70060516.ece

Cotton output likely to be higher despite drop in area, excess rain

India's cotton production during 2025-26, starting in October, is likely to be better than last year, despite a decline in the cropping area in key producing States of Maharashtra and Gujarat, and the excess August rain affecting the standing crop in some States. Timely and widespread rain this year and lower incidence of pest attacks have raised the prospects of higher yields, thereby leading to likely expansion of the overall crop size, according to the trade.
https://www.thehindubusinessline.com/economy/agri-business/cotton-output-likely-to-be-higher-despite-drop-in-area-excess-rain/article70059683.ece

Rice stocks climb 14% to hit record, wheat at four-year high, shows data

India's rice stocks in government warehouses climbed over 14% from a year earlier to a record high for early September, while wheat inventories reached a four-year peak on stronger buying from farmers, official data showed on Wednesday. Record rice stocks will support higher exports by the world's biggest supplier, while improved wheat inventories give the government room to curb potential price spikes later this year through open market sales.
https://www.business-standard.com/industry/agriculture/rice-stocks-climb-14-to-hit-record-wheat-at-four-year-high-shows-data-125091701284_1.html

Infrastructure

NHAI may raise up to ₹35K cr-40K cr in FY26 via TOT, Invit: Icra

The National Highways Authority of India (NHAI) is expected to generate Rs 35,000–40,000 crore in FY26 through asset monetisation via toll-operate-transfer (TOT) bundles and its infrastructure investment trust (InvIT), according to ratings agency Icra. The projection is based on the median valuation multiple of 0.62 times observed across 10 TOT bundles awarded in the past three years. If realised, this would exceed the budgeted target of Rs 30,000 crore for FY26 and mark an increase from the Rs 24,399 crore raised in FY25.
https://www.business-standard.com/industry/news/nhai-may-raise-up-to-40-000-crore-in-fy26-through-asset-monetisation-125091701000_1.html

Highway contracts to face stricter checks as NHAI revises bid provisions

The National Highways Authority of India (NHAI) has introduced stricter provisions in its Request for Proposal (RFP) framework to ensure that only qualified and experienced contractors take up national highway projects, news agency PTI reported. The move, announced on Wednesday, aims to improve execution, reduce delays, and bring down costs in the development of India's road network. One of the major clarifications issued by NHAI relates to the qualification criteria for bidders. The authority said some contractors have previously misrepresented their experience by presenting minor or peripheral works as evidence of capability to handle large-scale highway projects.
https://www.business-standard.com/india-news/nhai-bid-rules-highways-projects-contractors-delay-cost-construction-125091700929_1.html

Energy

GST rate cuts to boost rooftop solar adoption, bring down upfront costs

The new GST 2.0 reform is expected to significantly bolster the adoption of rooftop solar systems in India. The reduction in GST rate from 12 per cent to 5 per cent will bring down the cost of capital for companies and add savings to customers, experts and industry players, said. Vikram V, Vice President & Co-Group Head, Corporate Ratings, ICRA, says that the new rate rationalisation is expected to bring down the cost of capital by around 4-5 per cent. "The rooftop solar sector had been growing at a strong rate even before the tax cuts, given the government's subsidies and renewable energy push. With the tax reduction, overall system cost will go down and stimulate further demand," he added.
https://www.thehindubusinessline.com/economy/gst-rate-cuts-to-boost-rooftop-solar-adoption-bring-down-upfront-costs/article70060754.ece

GST cut to save discoms ₹3,000 crore annually on power costs: MNRE

The reduction in Goods and Services Tax (GST) is expected to lower levelised renewable energy tariffs, easing the financial burden of electricity procurement for distribution companies, the Ministry of New and Renewable Energy (MNRE) said on Tuesday. "India could witness annual savings of Rs 2,000–3,000 crore in power procurement costs on account of the recent reduction of goods and services tax on renewable energy devices and components to 5 per cent from the earlier 12 per cent," MNRE said in a statement.
https://www.business-standard.com/finance/news/gst-cut-renewable-energy-costs-savings-mnre-125091701438_1.html

Coal Ministry proposes regulator-led coal trading platforms

The government has proposed the Coal Controller Organisation (COO) to regulate and register coal exchanges, including conducting market oversight and surveillance of their activities. The proposal forms part of the Coal

Ministry's draft Coal Exchange Rules, 2025, for which it has invited comments from stakeholders by October 16, 2025.
https://www.thehindubusinessline.com/markets/commodities/coal-ministry-proposes-regulator-led-coal-trading-platforms/article70060134.ece

Power sector CO2 emissions down for only second time in half a century

India's devastating monsoons have had an unexpected silver lining this year, much like the Covid-19 pandemic did in 2020. Carbon dioxide (CO2) emissions from the country's power sector declined for the first time in the first half (H1) of 2025 in nearly half a century — excluding the pandemic period — according to a new research. Record additions of renewable energy also helped reverse emissions growth. India's CO2 emissions from its power sector, which is dominated by coal-fired generation, fell by 1 per cent year-on-year (Y-o-Y) in the January-June period of 2025 and by 0.2 per cent in the July 2024–June 2025 period.
https://www.business-standard.com/economy/news/india-s-power-co2-falls-for-only-the-second-time-in-half-a-century-125091701498_1.html

Govt may rebid 40 GW renewable projects stuck due to lack of purchase deals

The government is expected to go for rebidding of around 40 GW of renewable energy projects that have been stalled in the absence of power purchase agreements (PPAs), official sources said on Wednesday. These 40 gigawatt (GW) includes both solar and wind capacity projects, one of the sources said. "Marketing efforts are on. If it does not get any success then "we will see at some point we will close it", sources told PTI.
https://www.business-standard.com/industry/news/govt-may-rebid-40-gw-renewable-projects-stalled-over-lack-of-purchase-deals-125091701500_1.html

Govt clears 5 projects under new geothermal energy policy, eyes subsidies

The government has sanctioned five projects under the first national policy on geothermal energy, including both pilot initiatives and resource assessment projects aimed at exploring the viability and potential of geothermal power in India. "We have given five projects initially where we are using different techniques. The estimated potential for geothermal energy in India is about 10 gigawatt (GW)," said Santosh Sarangi, secretary, Ministry of New and Renewable Energy (MNRE).
https://www.business-standard.com/industry/news/govt-approves-geothermal-energy-projects-policy-125091701355_1.html

Telecom

Telecom Department raises pricing concerns after reviewing TRAI proposals on satellite internet: Report

The Department of Telecommunications has sent back for review most of the proposals made on satellite spectrum and pricing by the Telecom Regulatory Authority of India. As per the report, TRAI has made recommendations to charge an additional Rs 500 per year from every urban subscriber; however, DoT has raised concerns about the same due to challenges in differentiating the urban subscribers from the rural subscribers. DoT says that the issue could lead to misuse of the policy and compliance challenges.
https://www.financialexpress.com/business/industry-telecom-department-raises-pricing-concerns-after-reviewing-trai-proposals-on-satellite-internet-report-3980615/

States

PM to lay foundation stone of NTPC's 2,800 MW nuclear project in Rajasthan

Prime Minister Narendra Modi is likely to lay the foundation stone for a 2,800-Megawatt (Mw) nuclear power project in Banswara, Rajasthan soon, which will be set up jointly by NTPC Ltd and Nuclear Power Corporation (NPCIL). With this project, state-owned NTPC will make a debut into the nuclear power generation domain. The project will house four Pressurised Heavy Water Reactors (PHWRs) of 700 Mw capacity each. "The first unit of the plant will be commissioned in 2031 and the rest of the units will be commissioned at a gap of six months each. The material for the plant will be sourced mainly from Indian contractors through domestic competitive bidding," said an official privy to the development.

https://www.business-standard.com/economy/news/pm-modi-ntpc-2800-mw-nuclear-power-project-rajasthan-125091701243_1.html

Healthcare

India ranks among top contributors in reporting adverse events: Drugs Controller General of India

DCGI Dr. Rajeev Raghuvanshi highlighted India's leading role in global adverse event reporting during the 5th National Pharmacovigilance Week. The week-long campaign, themed 'Your Safety, Just a Click Away: Report to PvPI', aims to encourage ADR reporting through simplified digital platforms.
https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/india-ranks-among-top-contributors-in-reporting-adverse-events-drugs-controller-general-of-india/articleshow/123944845.cms

External

India-EU FTA: Sensitivities in agri-dairy accepted; Auto, liquor, visas yet to be settled

The EU has “more or less” accepted India’s sensitivities in agriculture and dairy in the ongoing negotiations for a Free Trade Agreement (FTA). However, the two sides are yet to finalise commitments in crucial goods, including automobiles and liquor, and settle issues related to non-tariff measures and some final aspects of services. The two have agreed to seal the FTA as soon as possible, targeting the year-end, even if negotiations on the pacts on investments (BIT) and Geographic Indications (GIs), simultaneously taking place, lag behind.
https://www.thehindubusinessline.com/economy/india-eu-fta-sensitivities-in-agri-dairy-accepted-auto-liquor-visas-yet-to-be-settled/article70062124.ece

India & Eurasia to launch FTA talks

India and the five-nation Eurasian Economic Union (EAEU) are set to start discussions for a free trade agreement from November. This forms part of the government's efforts to fast-track an early-harvest FTA with EAEU in a bid to diversify markets for Indian exporters and harness natural resources from the region. The decision was taken during a meeting between commerce and industry minister Piyush Goyal with the visiting minister in charge of trade of the Eurasian Economic Commission Andrey Slepnev on Tuesday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-eurasia-to-launch-fta-talks/articleshow/123954573.cms

Piyush Goyal to make 2-day visit to UAE from Sept 18 for India-UAE trade agreement, aims to explore new opportunities

Commerce Minister Piyush Goyal will visit the United Arab Emirates on September 18, 2025. He will co-chair the 13th India-UAE High Level Task Force on Investments. Goyal and Sheikh Hamed bin Zayed Al Nahyan will discuss international investments. The visit aims to review the India-UAE Comprehensive Economic Partnership Agreement. Progress on the Double Taxation Treaty will also be assessed.
https://economictimes.indiatimes.com/news/economy/foreign-trade/union-minister-of-commerce-and-industry-piyush-goyal-to-make-2-day-visit-to-uae-from-september-18-19/articleshow/123945877.cms

Investment of USD 100 billion expected in India in 15 years: Norway Embassy official

With the India-EFTA partnership set to begin this October, India anticipates around USD 100 million in investments over the next 15 years. India and Norway are collaborating on environmental initiatives, including preventing pollution, with USD 7.5 million spent on joint projects in 2023.
https://economictimes.indiatimes.com/news/economy/foreign-trade/investment-of-usd-100-billion-expected-in-india-in-15-years-norway-embassy-official/articleshow/123949775.cms

India, US begin new era of space cooperation with Moon and Mars missions

India and the US signalled the beginning of a new phase of space partnership at a special event hosted by the Embassy of India in Washington DC, with officials and astronauts highlighting how decades of cooperation are now paving the way for missions to the Moon and Mars. An event, titled India-USA Space Collaboration: The Frontiers of a Futuristic Partnership, was held at India House on Monday and celebrated recent milestones, including the joint

NASAISRO NISAR satellite and the Axiom Mission-4, which carried Indian astronaut Shubhanshu Shukla to the International Space Station.
https://www.business-standard.com/india-news/india-us-begin-new-era-of-space-cooperation-with-moon-and-mars-missions-125091800061_1.html

US tariffs to hit 8% of India's auto component output: Icra report

High US tariffs are expected to affect close to 8 per cent of India's overall auto component production, ratings firm Icra said on Wednesday. Indian auto component exporters are at a relative disadvantage compared to most other Asian exporting nations, highlighting the importance of concluding an India-US bilateral trade agreement, it added. Auto component exports contribute nearly 30 per cent to the industry's revenues, with the US alone accounting for 27 per cent of this share.
https://www.business-standard.com/industry/auto/us-tariffs-to-hit-8-of-india-s-auto-component-output-icra-report-125091700744_1.html

PMO seeks India Inc's inputs on impact of additional US tariff

The Prime Minister's Office is engaging with corporations to mitigate the impact of US tariffs. Shaktikanta Das met with company executives to discuss reforms for economic growth. The government is forming a panel to streamline tax and export processes. India and the US are negotiating a trade deal. Talks between the two countries are positive.
https://economictimes.indiatimes.com/news/economy/foreign-trade/pmo-seeks-india-incs-inputs-on-impact-of-additional-us-tariff/articleshow/123952309.cms

India unlikely to raise export duty soon on low-grade iron ore, pellets, says source

India is holding off on plans to hike its export duty on low-grade iron ore and pellets as resistance from the domestic mining industry grows, a source familiar with the matter said. The government has been considering raising the export duty to between 20% and 30%, from zero now, according to the source and two industry executives. But mounting opposition from the mining lobby means a decision is unlikely in the near term, added the source, who spoke on condition of anonymity because the discussions are private.
https://www.thehindubusinessline.com/markets/commodities/india-unlikely-to-raise-export-duty-soon-on-low-grade-iron-ore-pellets-says-source/article70060496.ece

WTO flays India for 'blocking' investment pact

WTO chief Ngozi Okonjo-Iweala criticised India, South Africa and Turkiye for blocking the Investment Facilitation for Development (IFD) pact, saying it hurts poorer nations' ability to attract investments. India argues the pact undermines policy autonomy and consensus rules.
https://www.financialexpress.com/policy/economy-wto-flays-india-for-blocking-investment-pact-3980969/