

November 06, 2025 – Thursday

Economy

India's $10 trillion destiny will be decided by 4 Ds

India is poised for a historic economic leap, projected to become the world's third-largest economy by 2040. This ascent will be driven by four key forces: Development, Diversification, Digitalisation, and Decarbonisation, shaping a resilient and future-ready nation. These pillars will guide India's transformation towards becoming a developed economy.
https://economictimes.indiatimes.com/news/economy/indicators/indias-10-trillion-destiny-will-be-decided-by-4-ds/articleshow/125111539.cms

India's dev trajectory is an emulative model for Global South: Mandaviya

India's development trajectory offers an emulative model for the Global South, as the country stands ready to share its best practices and strengthen global partnerships, in a bid to alleviate poverty, provide full employment, decent working conditions and social inclusion, said Union Labour Minister Mansukh Mandaviya on Wednesday.
https://www.business-standard.com/india-news/india-s-dev-trajectory-is-an-emulative-model-for-global-south-mandaviya-125110501576_1.html

Structural issues hit MSME productivity, digital readiness strong: Report

Micro, small and medium enterprises (MSMEs) in India are facing structural challenges like limited access to formal credit, which is impairing their productivity, but their digital readiness remains a bright spot, a Deloitte India report said on Wednesday. MSMEs in India contribute nearly 30 per cent to GDP, and account for 45 per cent of exports and provide livelihoods to over 240 million people. The study shows that despite exhibiting a significantly higher degree of digital readiness than OECD peers, Indian MSMEs operate at just 18 per cent of large-enterprise productivity compared with 45-70 per cent in OECD economies.
https://www.business-standard.com/industry/news/structural-issues-hit-msme-productivity-digital-readiness-strong-report-125110500711_1.html

Finance

RBI flags concern over elevated bond yields; OMO unlikely in November

With the spread between 10-year government bond and the comparable US treasury widening close to 250 basis points (bps), the Reserve Bank of India (RBI) seems to have conveyed its discomfort with elevated yields to the market. The central bank is holding a series of discussions with market participants this week and next week. Despite a cumulative 100-basis-point reduction in the repo rate between February and June, the 10-year bond yield has not eased in line with policy rates and has instead inched higher since the 50-basis-point policy rate cut in June. The yield on the benchmark 10-year government bond has risen by 24 basis points since June, while the yield on the 10-year US Treasury bond has fallen by 32 basis points during the same period.
https://www.business-standard.com/finance/news/rbi-flags-concern-over-elevated-bond-yields-omo-purchase-unlikely-125110501612_1.html

NaBFID to be repositioned as a global financial institution

"The company was formed in a hurry with the idea of starting operations quickly, while branding the institution was not an immediate priority," said one of the persons cited above. "However, over the last few months, the government is keen to rename it to reflect the work undertaken by them," the person added. NaBFID was established under the National Bank for Financing Infrastructure and Development Act, 2021, and is 100% owned by the government.
https://economictimes.indiatimes.com/industry/banking/finance/nabfid-to-be-repositioned-as-a-global-financial-institution/articleshow/125095544.cms

India's venture funding surges 14% in 2025, signalling startup revival

India's venture capital (VC) funding landscape recorded year-on-year (YoY) expansion in the first three quarters (Q1-Q3) of 2025, registering double-digit increases in both deal volume and deal value. The total number of VC deals announced in India increased by 12% during Q1-Q3 2025 compared to Q1-Q3 2024, while the corresponding total funding increased by 14%, according to GlobalData, a leading data and analytics company.
https://www.thehindubusinessline.com/economy/indias-venture-funding-surges-14-in-2025-signalling-startup-revival/article70243304.ece

Road, rail and defence lead FY26 capex surge; overall spend at 52%

The ministries of Road Transport & Highways and Railways have exceeded the national average capital expenditure (capex) by spending 63 per cent and 57 per cent of Budget estimates (BE), respectively, in the first half of 2025-26 (FY26). The total capital expenditure for April-September of FY26 stood at 52 per cent of the BE, according to the latest data by the Controller General of Accounts (CGA).
https://www.business-standard.com/economy/news/economy-road-rail-defence-ministry-capex-h1-fy26-125110501021_1.html

Industry

Time for India to have a comprehensive gold policy: SBI study

Gold prices are reaching new heights. A new study calls for a dedicated long-term gold policy in India. The country is a major gold market, driven by culture and investment. India imports most of its gold. The study suggests a comprehensive approach to manage gold's role in the economy. This policy could integrate with financial reforms.
https://economictimes.indiatimes.com/news/economy/policy/time-for-india-to-have-a-comprehensive-gold-policy-sbi-study/articleshow/125107672.cms

Govt to prioritise AI innovation, regulate only when needed: IT secy

The government's primary focus is to ensure continued innovation in the artificial intelligence (AI) space, and there will be light-touch regulation or legislation only when the need for it arises, said S Krishnan, secretary of the Ministry of Electronics and Information Technology. "If we believe that the priority needs to be for innovation, regulation is not the priority today. Having said that, let me again assert that if the need arises for legislation or regulation, the government will not be found wanting," Krishnan said.
https://www.business-standard.com/industry/news/government-ai-innovation-priority-light-touch-regulation-krishnan-125110501548_1.html

Deepavali demand, GST 2.0 boost India's auto and EV sales in October

Deepavali demand and GST Bachat Utsav push led to a strong rebound in India's mobility ecosystem. Sales of all vehicle categories are expected to be strong due to festive consumption, rural freight activity, and accelerating electric vehicle adoption. Vehicle sales witnessed sharp month-on-month growth across categories, supported by pent-up demand and improved liquidity in the retail and transport ecosystem, according to Shriram Mobility Bulletin.
https://www.thehindubusinessline.com/economy/deepavali-demand-gst-20-boost-indias-auto-and-ev-sales-in-october/article70243987.ece

SUVs, rural growth, premiumisation to keep PV sales in fast lane in 2026

Passenger vehicle sales will remain in the fast lane in 2026, driven by high demand for sports utility vehicles (SUVs), rural growth and premiumisation as companies will come out with a flurry of new models and upgraded versions. The 2026 calendar is packed with over 25 new models and facelifts across segments, beginning as early as January, according to industry watchers. The launches span the gamut of pricing and powertrain types. The year will see affordable electric vehicles (EVs) like the Maruti WagonR Electric (expected to cost around ₹8.5 lakh) and the Tata Punch 2025 (expected to cost around ₹6 lakh). In the premium EVs segment, high-end models include the Mahindra BE 07 EV (around ₹29 lakh), which is part of Mahindra's new dedicated electric portfolio, and the much-anticipated entry of the Tesla Model 3.
https://www.business-standard.com/industry/auto/autos-2026-new-car-launches-suv-hybrid-ev-trends-125110500998_1.html

Agriculture

India rapeseed plantings to hit record highs due to favourable weather, Chinese demand

India's rapeseed planting is set for a record high, driven by robust Chinese demand for rapeseed meal and favorable rainfall. This surge in production is expected to help the world's largest edible oil importer reduce costly overseas purchases. Farmers are planting more due to profitable returns from last year's crop.
https://economictimes.indiatimes.com/news/economy/agriculture/india-rapeseed-plantings-to-hit-record-highs-due-to-favourable-weather-chinese-demand/articleshow/125105129.cms

Real Estate

Property prices in top 8 mkts rise 7-19% in Q3 on housing premiumization

India's top eight housing markets saw a 7 to 19 per cent increase in property prices during the July–September quarter (Q3 2025), driven by strong end-user demand in the premium segment. According to a report by digital real estate transaction and advisory platform Proptiger, the sustained upward movement of prices in these markets was also supported by elevated input costs and a limited supply of quality, ready-to-move-in inventory.
https://www.business-standard.com/industry/news/economy-property-prices-top-8-markets-rise-7-19-on-housing-premiumisation-125110501419_1.html

Energy

Solar manufacturing capacity set to exceed 125 GW by 2025, raising overcapacity concerns

The country's solar module manufacturing capacity is set to surpass 125 GW by 2025, more than triple the domestic demand of around 40 GW, creating an inventory surplus of 29 GW, according to Wood Mackenzie. The surge has been fueled by the government's Production Linked Incentive (PLI) scheme, which has spurred rapid factory expansion.
https://www.thehindubusinessline.com/economy/solar-manufacturing-capacity-set-to-exceed-125-gw-by-2025-raising-overcapacity-concerns/article70243879.ece

PNGRB urges GAIL to phase out gas turbines, adopt electric motors

India's gas regulator has asked Gail -- the country's largest gas distributor -- to phase out gas turbines used in pipeline compressors and switch to electric motors to bring down costs. Gas pipelines in India currently use gas-fuelled turbines in compressors. Chairperson of Petroleum and Natural Gas Regulatory Body (PNGRB) Anil Jain told Business Standard that the rationale for moving towards electric motors for compressors stems from Gail's request for pipeline tariff hike due to higher natural gas prices.
https://www.business-standard.com/industry/news/pngrb-suggests-gail-switch-electric-motors-cut-operating-costs-125110501529_1.html

Telecom

India aims to secure 10% of 6G patents by 2030; AI plays key role in next-gen networks: DoT Secretary

India aims to secure at least 10 per cent of global 6G patents by 2030, Secretary of the Department of Telecommunications Neeraj Mittal said on Tuesday, underlining the government's vision to make India a global leader in next-generation telecom technology. "Government is financing a lot of licenses, test beds, both in terahertz and in the optical domain and 100 R&D projects specially for 6G," Mittal noted. He further said, "Our priorities include making spectrum available for 6G, advancing open RAN, and indigenous chipset ecosystems, enabling the development and applications on AI and sensing to create intelligent, secure and resilient networks, creating the necessary ecosystem for regulatory sandboxes, so that the fledgling companies can test their innovations."
https://economictimes.indiatimes.com/industry/telecom/telecom-news/india-aims-to-secure-10-of-6g-patents-by-2030-ai-plays-key-role-in-next-gen-networks-dot-secretary/articleshow/125108444.cms

States

Rising committed expenditure squeezing states' development spending: PRS

Indian states are increasingly facing fiscal constraints that threaten their ability to fund growth-enhancing and crucial development programs, with 62 per cent of their revenue receipts in the financial year 2024 (FY24) spent on committed expenditures such as salaries, pensions, interest payments and subsidies, according to the annual 'State of State Finances 2025' report by PRS Legislative Research. Drawing on budget documents and audit accounts of all states and select Union Territories, the report finds that 53 per cent of revenue receipts were consumed by salaries, pensions, and interest payments, while subsidies accounted for another 9 per cent in FY24.
https://www.business-standard.com/economy/news/states-committed-expenditure-squeezing-development-spending-prs-report-2025-125110501565_1.html

LoI signed with UAE-based company to bring Rs 850 crore FDI to Technopark-III: Kerala CM

Kerala Chief Minister Pinarayi Vijayan on Wednesday said that a Letter of Intent (LoI) has been signed with a UAE-based company for an Rs 850 crore FDI in Technopark phase III here. This venture will bring the Meridian Tech Park to life in Technopark phase III, focusing on sustainable practices and collaborative innovation.
https://economictimes.indiatimes.com/industry/banking/finance/loi-signed-with-uae-based-company-to-bring-rs-850-crore-fdi-to-technopark-iii-kerala-cm/articleshow/125109321.cms

Gujarat govt to buy ₹15,000 crore worth of Kharif crops on MSP

The Gujarat government is planning to buy ₹15,000 crore worth of Kharif crops from November 9 at Minimum Support Prices (MSP) from farmers across the state. The crops that will be bought on MSP under the Pradhan Mantri Annadata Aay Sanrakshan Abhiyan (PM-AASHA) will include groundnut, moong, urad and soybean. The government has designated more than 300 centres that will buy various agricultural produce from the farmers, stated the government in an official release.
https://www.thehindubusinessline.com/economy/agri-business/gujarat-govt-to-buy-15000-crore-worth-of-kharif-crops-on-msp/article70244788.ece

Tamil Nadu's AVGC-XR Policy in final leg of approvals, says IT Minister

Tamil Nadu's Animation, Visual Effects, Gaming, Comics and XR (AVGC-XR) Policy is in the final leg of approvals with Finance (Ministry), and is expected in a matter of a "few days or weeks," Tamil Nadu IT Minister Palanivel Thiagarajan said on the sidelines of the International Game Developer Conference 2025, on Wednesday. The State's AVGC policy will be unique, as it has been readied in deep consultation with the gaming industry, he added.
https://www.thehindubusinessline.com/news/national/tamil-nadus-avgc-xr-policy-in-final-leg-of-approvals-says-it-minister/article70244803.ece

Vehicle scrapping policy will revitalise the new car buying ecosystem: TRB Rajaa

The vehicle scrapping policy will help revitalise the new car buying ecosystem if some aspects of it are tweaked, Tamil Nadu Industries Minister TRB Rajaa said on Wednesday. "In the current Centre's policy we are not agreeable to some clauses that are not that robust. There should be some relook into the scrapping policy itself," he said in reply to a question from the audience on whether the State will bring its own vehicle scrapping policy.
https://www.thehindubusinessline.com/news/national/vehicle-scrapping-policy-will-revitalise-the-new-car-buying-ecosystem-trb-rajaa/article70244828.ece

Healthcare

India strategic launchpad for next wave of obesity care

India is poised to establish itself as a pivotal hub for semaglutide API manufacturing. Leading pharmaceutical firms are amplifying their production capabilities to seize a significant stake in the expanding international market for obesity and diabetes treatments. With the expiration of semaglutide's exclusivity, India finds itself in a prime position to spearhead advancements in underserved markets.
https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/india-strategic-launchpad-for-next-wave-of-obesity-care/articleshow/125094893.cms

External

India to protect dairy, MSMEs in FTA with New Zealand: Piyush Goyal

India "consistently protects the interests of its vulnerable sectors in free trade agreements (FTAs), Commerce and Industry Minister Piyush Goyal said on Wednesday, adding that significant progress has been made in negotiations for a proposed deal with New Zealand. New Zealand is pushing for greater market access for agricultural products, including dairy and alcoholic beverages such as wine. India, however, has consistently maintained that dairy products, including milk and butter, are a "red line" due to political sensitivities.
https://www.business-standard.com/economy/news/economy-india-new-zealand-fta-dairy-sectors-protection-piyush-goyal-125110501445_1.html

Indian, Romanian businesses set to expand ties in auto, aerospace, defence, renewable energy

Indian businesses discussed expanding investments and cooperation in sectors such as automotive, aerospace, defence, renewable energy, engineering services, and ICT, with counterparts in Romania on Wednesday. A business delegation from India led by Minister of State for Commerce & Industry Jitin Prasada is currently visiting the country and participated in the India–Romania Business Forum organised by the Chamber of Commerce and Industry of Brașov (CCIBv) on Wednesday. It was in partnership with the Embassy of India in Bucharest and the Department for Promotion of Industry and Internal Trade (DPIIT), Government of India.
https://www.thehindubusinessline.com/economy/indian-romanian-businesses-set-to-expand-ties-in-auto-aerospace-defence-renewable-energy/article70243494.ece

India-Japan partnership must focus on AI, semiconductors, critical minerals, clean energy: Jaishankar

The India-Japan partnership must focus on leveraging our strengths, bolstering our supply chains and investing in artificial intelligence, semiconductors, critical minerals, clean energy and space, External Affairs Minister S Jaishankar has said. "The visit of PM (Narendra) Modi to Japan in August significantly laid out the joint vision for the next decade. Its eight priority pillars and the investment target of 10 trillion yen over the next 10 years are useful metrics to assess our ambition. The joint declaration on Security Cooperation is also noteworthy in raising the level of our aspirations in defence and security," Jaishankar said in his address to the 8th India-Japan Indo-Pacific Forum.
https://www.thehindubusinessline.com/economy/india-japan-partnership-must-focus-on-ai-semiconductors-critical-minerals-clean-energy-jaishankar/article70245212.ece

Talks with US on bilateral trade agreement going well: Piyush Goyal

India and the US are making smooth progress on their proposed bilateral trade agreement, with ongoing discussions addressing sensitive issues. Both nations have completed five rounds of talks, aiming to conclude the first phase by Fall. This pact is crucial as the US has imposed significant tariffs on Indian goods, impacting trade.
https://economictimes.indiatimes.com/news/economy/foreign-trade/talks-with-us-on-bilateral-trade-agreement-going-well-piyush-goyal/articleshow/125114717.cms

Singapore businesses keen to tap India's green energy, other sectors

Singapore businesses have said they are keen to join India's development journey, especially in fast-expanding sectors like green energy, and semiconductor, amid threat of disruptions in global supply chain. New challenges in markets are making it necessary to stay ahead of the curve and compete with a mindset to be global players, said

Singapore-based executives at the Singapore International Energy Week (SIEW) held during October 27-31 in the Lion City.
https://www.business-standard.com/industry/news/singapore-businesses-keen-to-tap-india-s-green-energy-other-sectors-125110500927_1.html

Imports of seamless pipes, tubes from China rise two-fold in FY25: Report

Imports of seamless pipes and tubes from China have increased by more than two-fold annually to 4.97 lakh metric tonnes in FY25, according to domestic manufacturers' body STMAI. The country had imported 2.44 lakh metric tonnes of seamless pipes and tubes from China in the preceding financial year. Imports in FY23 were 1.47 lakh tonnes as against the total shipment of 82,528 metric tonnes in the fiscal year 2021-22, the industry data showed.
https://www.business-standard.com/economy/news/imports-of-seamless-pipes-tubes-from-china-rise-two-fold-in-fy25-report-125110500291_1.html

MSME exporters may get 2-3.5% interest relief

The Indian government is preparing to launch a revamped, targeted Interest Subvention Scheme (IES), offering 2-3.5% interest support exclusively to MSME exporters to counter significant tariff disadvantages, particularly the 50% additional tariff imposed by the US.
https://www.financialexpress.com/policy/economy/msme-exporters-may-get-2-3-5-interest-relief/4033197/

Petroleum products exports down 21% in October

India's export of petroleum products declined by 21% to 1.25 million barrels per day in October from 1.58 mbd in September, as per data from Kpler. On an annual basis, the exports however increased by 2.4% from 1.22 mbd in October 2024. UAE, Netherlands, and Singapore emerged as the top destinations for the country's refined oil products. Exports to the UAE declined 27% to 132,000 bpd last month, while exports to Netherland increased by as much as 255% to 156,000 bpd from 44,000 bpd in September. Exports to Singapore also surged 81% to 113,000 bpd last month.
https://www.financialexpress.com/policy/economy/petroleum-products-exports-down-21-in-october/4033167/

India's seafood exports rise 17% to $3.97 billion despite a dip in shipments to US

Despite concerns over US tariffs, India's marine exports grew 17 per cent in the first half of the current fiscal, reaching $3,974 million compared with $3,385 million in the same period last year. In September alone, shipments rose 23.4 per cent to $781.02 million, against $632.70 million a year ago, according to quick estimates released by the Commerce Ministry.
https://www.thehindubusinessline.com/economy/agri-business/indias-seafood-exports-rise-17-to-397-billion-despite-a-dip-in-shipments-to-us/article70243809.ece