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Economy

India's service sector growth plunges to 11-month low in December

Growth in India's service sector slowed to an 11-month low in December on weaker new work inflows and output with overall business sentiment falling to its lowest level in nearly three-and a-half years, according to data compiled by S&P Global on Tuesday. The HSBC India Services Purchasing Managers' index (PMI), compiled by S&P Global, fell to 58 in December from 59.8 in November. The index had last been this low in January 2025, when it was 56.6.
https://www.business-standard.com/economy/news/india-services-sector-growth-slows-to-11-month-low-in-december-pmi-126010600380_1.html

India's GDP to grow 6.9% in FY27, goldilocks situation to persist: Ind-Ra

India Ratings & Research (Ind-Ra) on Tuesday projected Indian economy to grow at 6.9 per cent in the 2026-27 fiscal year beginning April 1 saying key reforms like GST and income tax cuts, and trade pacts will act as economic catalyst and shield economy from global turbulence. The economy will continue to be in 'Goldilocks' situation of high growth and retail inflation averaging 3.8 per cent in the next fiscal as well, and Indo-US trade deal with reduced tariffs will add to the GDP growth numbers, said Ind-Ra, Chief Economist, Devendra Kumar Pant.
https://www.business-standard.com/economy/news/india-s-gdp-to-grow-6-9-in-fy27-goldilocks-situation-to-persist-ind-ra-126010600506_1.html

Budget Expectations

Budget 2026 could simplify income tax rules for global mergers involving Indian firms

India's integration with global markets faces tax challenges in overseas restructurings. Current tax laws create unintended taxability for shareholders of foreign companies holding Indian assets during mergers. Amendments are needed to ensure tax neutrality for such cross-border reorganizations, aligning with India's goal of becoming a global business hub.
https://economictimes.indiatimes.com/news/economy/policy/budget-2026-could-simplify-income-tax-rules-for-global-mergers-involving-indian-firms/articleshow/126368552.cms

Govt likely to hike short term loans for KCC holders from next fiscal

The finance minister's Nirmala Sitharaman's last year's budget announcement of increasing short term loan limits for over 77 million Kisan Credit Card (KCC) holders from Rs 3 lakh to Rs 5 lakh is likely to be rolled out from next fiscal. Officials sources told FE that an external evaluation for the interest subvention for agricultural credit aimed at meeting working capital requirements of the farmers has been completed as mandated for all the central schemes prior to the end of FY26 — coinciding with the fifteenth finance commission period.
https://www.financialexpress.com/business/news/govt-likely-to-hike-short-term-loans-for-kcc-holders-from-next-fiscal/4099234/

Budget 2026: Rice exporters seek tax relief, credit and freight support

The Indian Rice Exporter's Federation (IREF) has sought fiscal support from the Centre in the upcoming Union Budget, urging tax incentives, interest relief and freight assistance to boost the sector's competitiveness. The industry group said that it has submitted recommendations to the Union Finance Minister Nirmala Sitharaman, seeking a 4 per cent interest subvention on export credit, 3 per cent road and rail freight support, and timely disbursal of duty remission schemes, reported PTI. It also sought a one-time waiver of retrospective duty demands linked to the 20 per cent export duty on certain rice varieties.
https://www.business-standard.com/budget/news/budget-2026-rice-exporters-tax-relief-credit-freight-support-126010600619_1.html

Finance

Public sector banks well prepared to move to weekly reporting of credit data

Public sector banks (PSBs) are well prepared to move to weekly reporting of credit data to credit information companies (CICs) effective July 1, 2026, from the current fortnightly reporting cycle, said a top CIC official. In fact, systems of these banks are already geared to report data, relating to new loans, on a daily basis. The RBI, in early-December 2025, asked credit institutions, including commercial banks, small finance banks, urban co-operative banks and non-banking finance companies, to shift to weekly reporting of credit data such as account type, credit facility status, type of collateral, identification, among others.
https://www.thehindubusinessline.com/money-and-banking/public-sector-banks-well-prepared-to-move-to-weekly-reporting-of-credit-data/article70477639.ece

GST rate cuts spur credit growth for banks in third quarter of FY26

Banking sector has witnessed healthy growth in advances in the third quarter of financial year 2026 (Q3FY26) against the same period last year, as the full impact of goods and service tax (GST) rate cuts drove growth. Most of the lenders saw their credit growth outpace the deposit growth in the quarter. Axis Bank posted 14.1 per cent year-on-year (Y-o-Y) growth in gross advances to ₹11.705 trillion, according to the provisional updates for Q3FY26, from ₹10.259 trillion posted in the year ago period.
https://www.business-standard.com/industry/banking/gst-cuts-spur-healthy-credit-growth-in-banking-sector-in-q3fy26-126010600948_1.html

Enhanced RBI oversight strengthens banks' operating environment: Fitch

Indian banks are set to benefit from enhanced oversight by the Reserve Bank of India (RBI) and a more robust supervisory toolkit, which should reduce systemic risks and improve the operating environment, a report said. These shifts, paired with strong economic growth prospects and reduced inflation risks, are credit positive for the sector, global rating agency Fitch said in a report."We believe regulatory responses to stress events, frameworks for monitoring risks and recovery of impaired loans have improved in recent years.

RBI set for further easing — 50 bps cut possible in 2026: Report

India's central bank may cut policy rates by another 50 basis points in 2026. This follows significant reductions in 2025. The gap between the repo rate and core inflation provides room for more easing. Economic reforms and rate cuts are expected to boost GDP growth. Banks are poised for better performance as credit conditions improve.
https://economictimes.indiatimes.com/news/economy/policy/rbi-set-for-further-easing-50-bps-cut-possible-in-2026-report/articleshow/126370501.cms

RBI proposes to cap banks' dividend payout at 75% of net profit

The Reserve Bank of India (RBI) on Tuesday came out with a draft framework on declaration of dividend by banks, as it proposed capping dividend payout to shareholders at 75 per cent of their net profit-- also called profit after tax (PAT). The draft regulations suggest compliance with applicable regulatory capital norms at the end of the previous financial year and continued compliance in the year of payout, with capital levels remaining above regulatory thresholds even after dividend payment.
https://www.business-standard.com/finance/news/rbi-releases-draft-framework-on-dividend-and-remittance-of-profit-126010601114_1.html

Microfinance disbursals, repayments picking up

The microfinance sector is showing signs of a turnaround, with several small finance banks and NBFC-MFIs reporting increased business volumes and improved repayments. While some lenders are experiencing growth, others, particularly smaller ones, continue to face challenges. The overall market has contracted, with Bandhan Bank actively cleansing its balance sheet by selling non-performing loans.
https://economictimes.indiatimes.com/industry/banking/finance/banking/microfinance-disbursals-repayments-picking-up/articleshow/126381069.cms

NBFCs to report higher AUM growth, improving asset quality in Q3

Non-banking finance companies are likely to report 15-20 per cent year-on-year (y-o-y) growth in asset under management (AUM) in Q3FY26 and post healthy asset quality trends, analysts say. "We expect AUM growth for NBFCs under coverage to pick up from 3.6 per cent quarter-on-quarter (+17.2 per cent y-o-y) in 2QFY26 to 4.8 per cent q-o-q (+17.4 per cent y-o-y) in 3QFY26, led by seasonality (festival demand), GST rate cut and growth recovery in consumer unsecured on improving asset quality trends even as it decelerates in mortgages and pockets of MSME," said brokerage IIFL Capital in a report.
https://www.thehindubusinessline.com/money-and-banking/nbfcs-to-report-higher-aum-growth-improving-asset-quality-in-q3/article70477944.ece

IBBI revises liquidation forms to simplify compliance for insolvency professionals

The Insolvency Bankruptcy Board of India has launched a set of revised electronic forms for the liquidation process to reduce the compliance burden on insolvency professionals and improve the quality of regulatory filings. The move came after the Insolvency Bankruptcy Board of India (IBBI) had notified amendments on January 2 to the IBBI (Liquidation Process) Regulations, 2016, which mandate that insolvency professionals file the forms, along with enclosures, on the regulator's electronic platform within prescribed timelines.
https://www.thehindubusinessline.com/news/ibbi-revises-liquidation-forms-to-simplify-compliance-for-insolvency-professionals/article70479809.ece

SEBI proposes 30-day lag for sharing, use of price data in investor education

The Securities and Exchange Board of India (SEBI) has proposed a uniform 30-day time lag for both sharing and use of price data for investor education and awareness activities, seeking to strike a balance between preventing misuse of market data and ensuring educational content remains relevant. Currently, stock exchanges and market intermediaries are allowed to share price data for educational purposes with a one-day lag, while entities engaged solely in education can use such data only if it is at least three months old.
https://www.thehindubusinessline.com/markets/sebi-proposes-30-day-lag-for-sharing-use-of-price-data-in-investor-education/article70478603.ece

India's 25,000-tonne household gold stock emerges as key economic shock absorber

India's household gold stockpile, which is estimated at around 25,000 tonnes, has quietly emerged as one of the country's most important macroeconomic shock absorbers, offering support to currency stability, financial resilience, and consumption at a time of global uncertainty. According to IIFL Capital's Outlook 2026, the market value of household gold is now close to 80% of India's GDP, a dramatic rise driven by both long-term accumulation and a sharp surge in gold prices over the past year.
https://www.thehindubusinessline.com/markets/gold/indias-25000-tonne-household-gold-stock-emerges-as-key-economic-shock-absorber/article70479749.ece

Centre's GST revenue growth may halve from FY26 BE: Analysts

The monthly gross goods and services tax (GST) collections for November-December (October and November transactions) came in 10.8% below the monthly average observed during the April-October period reflecting the initial impact of the GST rate rationalisation. The average GST collection in November-December stood at Rs 1.77 lakh crore (including cess), which was Rs 21,431 crore below the monthly average of Rs 1.98 lakh crore observed during April-October period.
https://www.financialexpress.com/business/news/centres-gst-revenue-growth-may-halve-from-fy26-be-analysts/4099354/

Industry

Indian IT companies in LatAm remain unaffected by Venezuela turmoil

Information-technology (IT) companies are unlikely to see any material impact on their operations owing to geopolitical events in Venezuela because they have a minimal presence in the country, according to analysts. Some of these companies, such as Infosys and Wipro, do not even operate there. While Infosys never had a presence, Wipro's Venezuelan unit was liquidated many years ago. For Tata Consultancy Services (TCS), India's largest IT services player, Latin America is a big focus, but it has no major exposure to Venezuela.
https://www.business-standard.com/industry/news/venezuela-turmoil-indian-it-firms-remain-unaffected-in-latin-america-126010600993_1.html

Tariff cut, reorientation of production to enhance global competitiveness: Niti Aayog

Niti Aayog recommends strategic steps for India to boost its global standing. Key measures include lowering tariffs and shifting production to popular segments like passenger vehicles. Strengthening quality standards and technology adoption are also vital. India's automotive exports have opportunities to grow in the global market.
https://economictimes.indiatimes.com/news/economy/foreign-trade/tariff-cut-reorientation-of-production-to-enhance-global-competitiveness-niti-aayog/articleshow/126376254.cms

Auto dealers expect rural traction to continue in coming weeks

Rural traction is expected to stay supportive, as the government's updates show robust rabi sowing progress and near-completion of kharif harvest, which typically improves cash flows in the hinterland over the next few weeks, the Federation of Automobile Dealers Associations (FADA), said on Tuesday. At the same time, FADA cautioned that the price hikes announcement recently by original equipment manufacturers (OEMs) can lead to some pre-buying and quicker decision making, though affordability sensitivity will remain a watch-out.
https://www.thehindubusinessline.com/news/auto-dealers-expect-rural-traction-to-continue-in-coming-weeks/article70477368.ece

India's EV battery recycling moment arrives as end-of-life volumes rise

As India's early-generation electric vehicles begin approaching the end of their usable life, the country is moving towards its first large wave of retired EV batteries marking a critical inflection point for battery recycling and second-life energy storage companies. India is already seeing strong EV penetration, with monthly sales of about 1.4 lakh electric two-wheelers, 17,000–18,000 electric three-wheelers, and 15,000–16,000 electric four-wheelers, according to industry estimates. Even before the first large replacement cycle begins, these volumes are building the base for a recycling market that could expand nearly ten-fold by 2030, led initially by commercial vehicles, said Utkarsh Singh, chief executive of BatX Energies.
https://www.thehindubusinessline.com/news/indias-ev-battery-recycling-moment-arrives-as-as-end-of-life-volumes-rise/article70479291.ece

DSIR relaxation on recognition norms set to boost deep tech start-up ecosystem

The government's decision on Sunday to relax the mandatory three-year waiting period to recognise and support deep-tech start-ups under its schemes is a sign of understanding that deep-tech ventures operate on fundamentally different timelines from consumer tech start-ups, stakeholders said. The Department of Scientific & Industrial Research (DSIR) has relaxed the mandatory three-year existence condition for start-ups to be recognised under its Industrial Research and Development Promotion Programme (IRDPP). Deep tech investors and entrepreneurs told businessline that with this move, the Centre has signalled its readiness to back deep R&D, and this can help transform early research into viable businesses.
https://www.thehindubusinessline.com/info-tech/dsir-relaxation-on-recognition-norms-set-to-boost-deep-tech-start-up-ecosystem/article70478502.ece

India's FMCG sector likely to see 5% volume growth in coming months

The Indian fast-moving consumer goods (FMCG) sector is expected to see a 5 per cent volume growth in the coming few months as inflation remains low and consumer confidence starts to make a comeback, market researcher Worldpanel by Numerator (formerly Kantar) said in its latest December 2025 FMCG Pulse. "The country's GDP (gross

domestic product) expectations have been revised upward. Inflation is low, and food inflation is negative; many manufacturers are passing on these benefits to the shoppers. With macroeconomic indicators being strong and FMCG also seeing an uptick correspondingly, we expect the coming quarters to strongly build on the momentum," said the report.
https://www.business-standard.com/industry/news/india-s-fmcg-sector-likely-to-see-5-volume-growth-in-coming-months-126010601075_1.html

Steelmakers rework production, strengthen compliance as CBAM kicks in

Indian steel exporters supplying to the European Union (EU) are already reworking production processes, certification systems, and supply chains to deal with the EU's Carbon Border Adjustment Mechanism (CBAM), even as lawyers warn that legal, compliance, and commercial risks could intensify sharply now that the levy has entered its payment phase from January 1, 2026.
https://www.business-standard.com/industry/news/steelmakers-rework-production-strengthen-compliance-as-cbam-kicks-in-126010601063_1.html

Agriculture

Cotton prices firm up after import duty exemption ends

Raw cotton or kapas prices have firmed up by over 5 per cent after the duty exemption on imports of the fibre crop ended on December 31. However, the gains are likely to be capped as Bangladesh, the largest buyer of Indian cotton yarn, is considering imposing tariffs the yarn imports. Bangladesh is actively considering imposing a duty on yarn imports to safeguard its domestic yarn producers. The Bangladesh Trade and Tariff Commission held a meeting on Monday to discuss imposing a 20 per cent duty on yarn imports, but there has been no official announcement on the levy, as yet.
https://www.thehindubusinessline.com/economy/agri-business/cotton-prices-firm-up-after-import-duty-exemption-ends/article70478718.ece

Farm producers' income more than doubled during Modi years, shows new paper

As Indian agriculture confronts a fresh challenge in 2026 in the form of a growing fear of El Niño-induced sub-par monsoon, a recent study shows that farmers' income between 2014-15 and 2023-24 — which coincides roughly with the Narendra Modi-led government's tenure — has grown more than 10 per cent annually. This means that farm producers' income has grown not only at a pace higher than manufacturing and the rest of the economy, but has jumped 126 per cent over the decade, which is 26 per cent more than the 'Doubling of Farmers' Income' target.
https://www.business-standard.com/economy/news/farm-producers-income-more-than-doubled-during-modi-years-shows-new-paper-126010600783_1.html

Infrastructure

Govt unveils Rs 17 L-cr PPP pipeline for FY26-FY28

The finance ministry on Tuesday launched a Public-Private Partnership (PPP) project pipeline for FY26–28, covering 852 projects across central ministries and states, with a combined infrastructure investment exceeding Rs 17 lakh crore. The comprehensive pipeline consolidates planned initiatives across key sectors, including transport, energy, water resources and urban infrastructure, reflecting a sustained policy push to leverage private capital and expertise in accelerating India's growth agenda.
https://www.financialexpress.com/business/news/govt-unveils-rs-17-l-cr-ppp-pipeline-for-fy26-fy28nbspnbsp/4099383/

Institutional investments in Indian real estate hit record $8.5 bn in 2025

Institutional investments in Indian real estate touched an all-time high of $8.5 billion in 2025, registering a 29 per cent year-on-year (Y-o-Y) growth, driven by record capital investment in Q4 of the calendar year 2025, according to Colliers India. The last quarter alone saw $4.2 billion of investments, the highest-ever in a single quarter. This new peak arrives at a time when the global economy is performing better, with signs of trade normalcy even in the midst of ongoing tariff negotiations. Additionally, India's growth prospects and expanding investment horizons continue

to reinforce its growing stature as a major destination for global capital across economic sectors, including real estate, the report noted.
https://www.business-standard.com/industry/news/institutional-investments-in-indian-real-estate-hit-record-8-5-bn-in-2025-126010600548_1.html

Energy

Small Hydro projects get Rs 2,500-crore push

A ₹2,500 crore plan is approved for small hydropower projects. This initiative aims to double India's installed hydro power capacity to 10 gigawatts in the next decade. Developers of projects up to 25 MW will receive central financial assistance. This policy support will boost the renewable energy sector and create local benefits.
https://economictimes.indiatimes.com/industry/renewables/small-hydro-projects-get-rs-2500-crore-push/articleshow/126380780.cms

India's energy storage projects installation to surge 10-fold to 5GWh in 2026: IESA

India's battery energy storage capacity will see a massive jump in 2026. Capacity is expected to rise nearly ten times from 2025 levels. This surge is driven by a significant number of projects moving from tendering to execution. The year 2026 marks a critical point for the industry. Projects awarded since mid-2023 will become operational.
https://economictimes.indiatimes.com/industry/energy/power/indias-energy-storage-projects-installation-to-surge-10-fold-to-5gwh-in-2026-iesa/articleshow/126372998.cms

India imported €144 billion worth of Russian oil since Ukraine war: CREA

India imported about 144 billion euros' worth of crude oil from Russia since the start of the Ukraine war, a European think tank said on Tuesday, estimating the Kremlin's cumulative earnings from global oil sales since February 2022 at around 1 trillion euros. India has been the second-largest buyer of Russian oil behind China, according to the Centre for Research on Energy and Clean Air (CREA). China bought Euro 210.3 billion worth of Russian oil since the start of the Ukraine war in February 2022, and another Euro 42.7 billion worth of coal and Euro 40.6 billion worth of gas. China's total buy from the beginning of the war until January 3, 2026, was Euro 293.7 billion.
https://www.business-standard.com/economy/news/india-imported-euro-144-billion-worth-russian-oil-since-ukraine-war-crea-126010600978_1.html

Telecom

Telecom, broadcasting sectors marked a defining phase in 2024-25: TRAI

India’s telecommunications and broadcasting sectors marked a defining phase in 2024-25, backed by rapid technological progress, regulatory reforms, and expanding digital inclusion, the Telecom Regulatory Authority of India (TRAI) has said. In its annual report released on Tuesday, the Authority said overall telecom subscriber base reached more than 1.2 billion, with an increase of 1.51 million in 2024-25. While wireless subscribers decreased by 8.50 million, wireline subscribers increased by 3.25 million to 37.04 million during the year.
https://www.thehindubusinessline.com/info-tech/telecom-broadcasting-sectors-marked-a-defining-phase-in-2024-25-trai/article70478945.ece

Upside in revenues and ARPUs expected in Q3FY26 for telcos: Brokerages

Carriers are expected to see sequential growth in revenues ranging between 0.4 per cent and 2.6 per cent in the quarter ended December 2025, with Reliance Jio and Bharti Airtel at the higher end of the spectrum and Vodafone Idea at the lower end, impacted largely by a dip in subscriber numbers. Average revenue per user (ARPU), a key metric of profitability, is expected to rise by 0.4 per cent to 1 per cent sequentially, according to brokerages tracking the sector.
https://www.business-standard.com/industry/news/upside-in-revenues-and-arpus-expected-in-q3fy26-for-telcos-brokerages-126010601113_1.html

States

Haryana set to witness launch of India's first hydrogen train

Haryana is set to witness the launch of India's first hydrogen-powered train. Northern Railway's ambitious project, which will operate between Jind and Sonipat, is in its final stages of preparation, a Haryana government statement said here on Tuesday. A stable and uninterrupted 11 kV power supply has been ensured for the hydrogen plant established in Jind, which will provide fuel for the train during its final commissioning and regular operations.
https://www.thehindubusinessline.com/economy/logistics/haryana-set-to-witness-launch-of-indias-first-hydrogen-train/article70477537.ece

Maharashtra seeks 4% RoDTEP support for onion exports

Even as onion exporters have demanded that the Union government raise the Remission of Duties and Taxes on Exported Products (RoDTEP) rate from the existing 1.9 per cent to 5 per cent, the Maharashtra government has officially sought a revision of the rate to 4 per cent to support farmers facing losses due to falling onion prices.
https://www.thehindubusinessline.com/economy/agri-business/maharashtra-seeks-4-rodtep-support-for-onion-exports/article70477648.ece

AP's SIPB clears investment proposal worth ₹19,391 cr

Andhra Pradesh State Investment Promotion Board (SIPB) has approved investment proposals worth ₹19,391 crore across sectors with a potential to create 11,753 jobs. The proposals approved by the 14th meeting of SIPB chaired by Chief Minister N Chandrababu Naidu in Amaravati on Tuesday included the Tata Power project at Nellore (₹6675 crore), Shridi Sai Electricals at Kadapa (₹5571 crore), Websol Renewable at Naidupeta (₹3538 crore), Ramco Cements at Nandhyala (₹1500 crore), among others.
https://www.thehindubusinessline.com/news/national/aps-sipb-clears-investment-proposal-worth-19391-cr/article70478057.ece

Green cave in Chhattisgarh's Bastar district soon to boost tourism

The Chhattisgarh government will soon open to the public the rare green cave of Kanger Valley National Park in once Maoists-affected Bastar district. Tourism in the region largely remained unexplored as the route to reach the green cave passes through terrain once controlled by Maoists. Now that left-wing extremism is almost eradicated from the district, the state government is exploring possibilities of including maximum sites from the region in the national and international tourism map.
https://www.business-standard.com/industry/news/green-cave-in-chhattisgarh-s-bastar-district-soon-to-boost-tourism-126010601375_1.html

External

Piyush Goyal's two-day visit to EU to give decisive push to conclude FTA

Commerce and Industry Minister Piyush Goyal will visit Brussels from January 8-9 to meet EU Commissioner Maroš Šefčovič, aiming to expedite the conclusion of the India-EU Free Trade Agreement. The discussions will focus on resolving outstanding issues and securing tangible benefits for India's labor-intensive sectors.
https://economictimes.indiatimes.com/news/economy/foreign-trade/piyush-goyals-two-day-visit-to-eu-to-give-decisive-push-to-conclude-fta/articleshow/126377537.cms

FTA with India to boost exports and open doors for farmers, businesses: New Zealand PM Christopher Luxon

New Zealand and India have concluded a Free Trade Agreement. This pact is set to boost exports and create jobs for New Zealand. The deal aims to enhance market access and promote investment. It is expected to take effect in seven to eight months. This agreement signifies a significant step in strengthening bilateral economic ties between the two nations.
https://economictimes.indiatimes.com/news/economy/foreign-trade/fta-with-india-to-boost-exports-and-open-doors-for-farmers-businesses-new-zealand-pm-christopher-luxon/articleshow/126378695.cms

Indian exporters risk losing US orders without January trade deal

Indian exporters of products ranging from home decor to leather shoes are worried about missing the US summer shopping season if they are unable to lock in orders in January as trade-deal talks drag on between New Delhi and

Washington. This will be the decisive month for sealing the trade pact so contracts can be secured for the first half of 2026, according to half a dozen local exporters who spoke to Bloomberg News. The punitive 50 per cent US tariffs since August already hurt the exporters' order volumes in the typically busy winter and Christmas season in 2025.
https://www.business-standard.com/economy/news/indian-exporters-risk-losing-us-orders-without-january-trade-deal-126010700077_1.html

India starts anti-dumping probe into nylon chip imports from China, Russia

The Commerce Ministry's arm, DGTR, has initiated an anti-dumping probe into imports of nylon chips and granules -- used in the textiles industry, from China and Russia, following a complaint by a domestic manufacturer. The applicant has alleged that the dumping of Nylon 6 Chips and Granules with relative viscosity (RV) below 3 is impacting the domestic industry. The applicant, Gujarat Polyfilms, has requested the imposition of anti-dumping duties on imports from China and Russia, the Directorate General of Trade Remedies (DGTR) said in a notification.
https://www.business-standard.com/industry/news/india-starts-anti-dumping-probe-into-nylon-chip-imports-from-china-russia-126010601006_1.html