

February 10, 2026 – Tuesday

Economy

Moody's projects India's GDP to grow by 6.4% in FY'27, fastest among G20 economies

Moody's Ratings on Monday projected India's GDP to grow at 6.4 per cent in the next fiscal, the fastest pace among G-20 economies, driven by strong domestic consumption, policy measures and a stable banking system.
https://www.thehindubusinessline.com/economy/moodys-projects-indias-gdp-to-grow-64-in-fy27-fastest-among-g20-economies/article70609925.ece

New Income Tax Rules 2026 likely to be notified in first week of March: CBDT sources

The Income Tax Department is likely to notify the draft Income Tax Rules 2026 and the accompanying forms in the first week of March, Central Board of Direct Taxes (CBDT) sources told ET. The new rules are aligned with the Income Tax Act, 2025, which is set to come into force from April 1, 2026, and will replace the existing Income Tax Rules, 1962.
https://economictimes.indiatimes.com/news/economy/policy/new-income-tax-rules-2026-benefits-of-revisions-new-old-regimes-likely-to-be-notified-in-first-week-of-march-cbdt/articleshow/128108470.cms

Digital currency will make cross border payments more efficient

Digital currency or Central Bank Digital Currency (CBDC) will make cross-border payments more efficient and fast, in addition to being cost-effective. The digital currency was launched in India on a pilot basis, both in the wholesale and retail categories, in November-December 2022.
https://www.thehindubusinessline.com/economy/world-economic-forum/digital-currency-will-make-cross-border-payments-more-efficient-rbi-governor-shaktikanta-das/article67756667.ece

Finance

RBI plans KCC revamp with 6-year tenure and higher loan limits ahead

The Reserve Bank of India (RBI) has proposed a revamp of the Kisan Credit Card (KCC) framework that could change how crop loans are assessed, sanctioned and used. The central bank has completed a review of the scheme and plans to issue consolidated, updated guidelines for banks, covering agriculture and allied activities. The proposed changes aim to standardise loan assessment, extend credit tenure and widen the scope of eligible expenses under KCC.
https://www.business-standard.com/finance/personal-finance/rbi-plans-kcc-revamp-with-6-year-tenure-and-higher-loan-limits-ahead-126020900445_1.html

Revised deposit insurance norms to support profitability of better rated Banks

Banks will pay deposit insurance premium ranging from 8 paise to 12 paise per annum per Rs 100 deposit, depending on their risk categorisation, per the risk-based premium (RBP) framework that RBI's subsidiary Deposit Insurance and Credit Guarantee Corporation (DICGC) will usher in from April 1, 2026. Banks in the lowest risk category (A) will

pay a lower deposit insurance premium of 8 paise per annum per Rs 100 deposit. As the risk increases, the deposit insurance premium will go up --Category B (10 paise per Rs 100 deposit), Category C (11 paise) and Category D (12 paise). The proposal to introduce RBP for deposit insurance was approved by the Central Board of RBI on December 19, 2025. DICGC currently charges a flat rate of premium [12 paise per Rs100 of assessable deposits]. RBI noted that the flat rate premium system is simple to understand and administer but does not differentiate banks which manage the risks better.The revised deposit insurance norms will support the profitability of Banks, which fall in higher rating categories, amid pressure on their net interest margins.
https://www.thehindubusinessline.com/money-and-banking/revised-deposit-insurance-norms-to-support-profitability-of-better-rated-banks-icra/article70609958.ece

New EPFO app to allow members to withdraw EPF money through UPI

Subscribers of retirement fund body EPFO will be able to withdraw their employees' provident fund (EPF) directly into their bank accounts through UPI payment gateway using its newly designed mobile application to be launched in April this year, a top source said. The labour ministry is working on a project where a certain proportion of the EPF will be frozen, and a large chunk will be available for withdrawal through their bank account using Unified Payment Interface (UPI), the source told PTI.
https://economictimes.indiatimes.com/news/economy/finance/new-epfo-app-to-allow-members-to-withdraw-epf-money-through-upi/articleshow/128109184.cms

Unfunded OPS likely to exert pressure on their finances: MoS Finance

Unfunded Old Pension Scheme (OPS) is likely to exert severe pressure on state finances especially with increasing longevity, which may constrain capital expenditure to be incurred by such states and create long-term inter-generational fiscal liabilities, Minister of State for Finance Pankaj Chaudhary informed Parliament on Monday.
https://economictimes.indiatimes.com/news/economy/pgholicy/unfunded-ops-likely-to-exert-severe-pressure-on-their-finances-mos-finance/articleshow/128124892.cmsp

Industry

India's edible oil output set to hit 9.6 Mn Tons in 2025-26; imports likely at about 16.7 Mn Tons: IVPA

India's edible oil production is estimated at 9.6 million tonnes in 2025-26 marketing year, and it will have to import around 16.7 million tonnes of cooking oil to meet domestic demand, according to industry body IVPA. India imports soyabean oil mainly from Argentina and Brazil, while the country imports palm oil from Malaysia and Indonesia. Of the total domestic demand, the country has to import about 60 per cent of the quantity.
https://economictimes.indiatimes.com/industry/cons-products/food/indias-edible-oil-output-set-to-hit-9-6-mln-tonnes-in-2025-26-imports-likely-at-about-16-7-mln-tonnes-ivpa/articleshow/128113025.cms

Govt eases entry for MSMEs in third round of specialty steel PLI scheme

Union Minister of Steel and Heavy Industries H D Kumaraswamy launched the third round of the production linked incentive (PLI) scheme for specialty steel, announcing a recalibrated framework designed to enable wider industry participation. In its new phase, the scheme has modified investment and capacity thresholds to encourage MSMEs and downstream units to take part, while also updating the base year for prices from 2019–20 to 2024–25 to align incentives with current production and price levels. The changes mark a strategic shift aimed at deepening the manufacturing ecosystem for value-added and high-grade steels. The PLI 1.2 round will target advanced and emerging categories such as super alloys, CRGO, stainless steel long and flat products, titanium alloys, and coated steels among others.
https://www.business-standard.com/industry/news/speciality-steel-pli-scheme-third-round-msme-entry-2025-125110401362_1.html

Agriculture

Agri sector sees more hope than fear in Indo-US trade deal

Coffee exporters have perked up, tea shippers hope to cash in on the low duty advantage, spices shippers smell good times, while seafood exporters hope for a big catch as the impact of the India-US trade deal sinks in among agriculture and allied sectors.
https://www.thehindubusinessline.com/economy/agri-business/agri-sector-sees-more-hopethan-fear-in-indo-us-trade-deal/article70612405.ece

Quota-led duty concession on US DDGS to help feed sector: Commerce and Industry Minister Piyush Goyal

India has agreed to provide quota-based duty concessions on dried distillers' grains (DDGS) to the US under the trade deal, as the animal husbandry and poultry industry wants the product due to its high nutritional value, Commerce and Industry Minister Piyush Goyal said on Sunday. According to a joint statement, India and the US have agreed on a framework for the first phase of the bilateral trade agreement, which is expected to be signed by mid-March.
https://economictimes.indiatimes.com/news/economy/policy/quota-led-duty-concession-on-us-ddgs-to-help-feed-sector-goyal/articleshow/128068269.cms

India-US trade deal: Farmers may get cover as tariffs on certain American agri-related products to ease over 10 years

As India-US trade deal fine print surfaces, the government on Monday said that tariffs on imports of several agricultural and intermediate products from America will be phased out over a period of up to 10 years under the pact, which the government said will provide adequate adjustment space for domestic players. In a detailed statement on the agriculture chapter of the agreement, the government said this long transition period applies to products used by India's food processing industry, which are sourced from multiple countries.
https://economictimes.indiatimes.com/news/economy/agriculture/india-us-trade-deal-farmers-may-get-cover-as-tariffs-on-certain-american-agri-related-products-to-ease-over-10-years/articleshow/128107127.cms

Import tariffs on agriculture items to be phased out over 10 years

The government on Monday said tariffs on imports of several agricultural and intermediate products from the US will be phased out over a period of up to ten years under the India-US trade agreement. This would provide "adequate adjustment space for domestic players", it said. These products include albumins, oils such as coconut oil, castor oil and cottonseed oil, hoofmeal, lard, stearin, modified starches, peptones and their derivatives, and plants and parts of plants, among others.
https://economictimes.indiatimes.com/news/economy/agriculture/import-tariffs-on-agriculture-items-to-be-phased-out-over-10-years/articleshow/128127283.cms

Infrastructure

New NHAI InvIT for retail investors receives 5 NHs for Rs 9,500 crore

The National Highways Authority of India (NHAI) has accepted the offer of Raajmarg Infra Investment Trust (RIIT) — the latest highway InvIT open for retail investors — of Rs 9,500 crore towards asset monetisation of five sections spanning over 260 km across four states, the Ministry of Road Transport and Highways said. The monetised assets include the 80.52-km-long Gorhar–Barwa Adda section in Jharkhand, the 69.4-km-long Chilakaluripet–Vijayawada section in Andhra Pradesh, the 32.6-km-long Chennai Bypass, the 33-km-long Chennai–Tada section in Tamil Nadu, and the 44.6-km-long Nelamangala–Tumakuru section in Karnataka.
https://www.business-standard.com/industry/news/new-nhai-invit-retail-investors-five-nhs-rs-9500-crore-126020901562_1.html

Energy

India turns to US for coking coal as Australia's dominance wanes

India's coking coal imports are rapidly shifting towards the United States, away from Australia, which has traditionally been the largest supplier. The shift was underway well before the latest announcement of the India-US

trade framework and underscores a structural change in India's energy sourcing strategy. A *Business Standard* analysis of fresh commerce ministry data shows that while Australia remains the single largest supplier, its dominance has weakened sharply. Its share in India's coking coal imports declined to 43 per cent in FY25 from 69 per cent in FY20 in volume terms. Australia exported 35.92 million tonnes (mt) of coking coal in FY20 which fell to 24.54 mt in FY25. Over the same period, the US has emerged as a major supplier, with its share rising from 7.3 per cent to over 15 per cent in FY25, as US shipments to India doubled over five years.
https://www.business-standard.com/industry/news/india-s-coking-coal-imports-shifting-fast-towards-us-away-from-australia-126020901417_1.html

National interest will be guiding factor: Foreign Secretary Misri on India's energy procurement

India will maintain multiple sources for crude oil purchases and diversify them to ensure stability in the supply chain with national interests remaining the "guiding factor" for the procurement, Foreign Secretary Vikram Misri said on Monday. Misri said the key drivers of the procurement policy are adequate availability, fair pricing, and reliability of supply, remarks seen as an indication that New Delhi is unlikely to snap its energy ties with Moscow.
https://economictimes.indiatimes.com/news/economy/policy/national-interest-will-be-guiding-factor-foreign-secretary-misri-on-indias-energy-procurement/articleshow/128118113.cms

Govt says 39,545 MW of thermal power projects are under various stages of construction

Thermal power projects up to 39,545megawatt capacity are currently under various stages of construction in the country, Parliament was informed on Monday. As per the studies, projected thermal (coal and lignite) capacity requirement by the year 2034-35 is estimated at approximately 3,07,000 MW as against the 2,11,855 MW installed capacity as of March 2023, Minister of State for Power Shripad Naik said in a written reply to the Rajya Sabha. To meet this requirement, the power ministry has envisaged setting up an additional 97,000 MW of coal and lignite-based thermal capacity, he informed the Upper House.
https://economictimes.indiatimes.com/industry/energy/power/govt-says-39545-mw-of-thermal-power-projects-are-under-various-stages-of-construction/articleshow/128117177.cms

Peer-to-peer (P2P) electricity trading facility to be rolled out under the India Energy Stack (IES)

The government is preparing to launch a new system that will allow electricity consumers to buy and sell power directly with each other, with transactions adjusted in their regular monthly bills. The peer-to-peer (P2P) electricity trading facility will be rolled out under the India Energy Stack (IES) and is expected to start as a pilot in select areas later this month, a TOI report stated. The initiative aims to let consumers, including those who generate electricity through rooftop solar systems, trade surplus renewable power in a regulated digital environment. Officials say the system is designed to make renewable energy trading easier, cheaper and more transparent for households and small users.
https://economictimes.indiatimes.com/industry/energy/power/soon-you-may-buy-or-sell-electricity-directly-from-your-neighbour/articleshow/128111503.cms

States

States told to finalize pacts to meet green energy purchase obligations

The Centre has reached out to state governments that are falling short in renewable purchase obligations (RPOs), asking them to finalise power sale agreements with some uncontracted projects, renewable energy secretary Santosh Kumar Sarangi told ET. The renewable energy ministry is in discussion with around 15 such states and renewable energy implementing agencies (REIAs) are also in dialogue with distribution companies (discoms) for the same.
https://economictimes.indiatimes.com/industry/renewables/states-told-to-finalise-pacts-to-meet-green-energy-purchase-obligations/articleshow/128127457.cms

Assam clears 8th pay commission

Assam government employees are set to see a fresh review of their salaries and allowances after the state cabinet approved the constitution of the 8th Assam Pay Commission, a move that could have a direct impact on household

finances, retirement planning and loan eligibility for lakhs of state's staff and pensioners. According to a PTI report, the decision was cleared at a cabinet meeting chaired by Assam Chief Minister Himanta Biswa Sarma.
https://www.business-standard.com/finance/personal-finance/assam-clears-8th-pay-commission-what-it-could-mean-for-salaries-pensions-126020900365_1.html

₹9,000 cr Tata Motors–Jaguar Land Rover plant opens in Tamil Nadu with 3 lakh vehicle capacity

Tamil Nadu Chief Minister MK Stalin inaugurated the new Tata Motors passenger vehicle and Jaguar Land Rover (JLR) manufacturing facility at SIPCOT, Panapakkam, Ranipet. The greenfield project is backed by an investment of Rs 9,000 crore (USD 994 million). The plant has already rolled out its first Land Rover car and has a production capacity of 3 lakh vehicles, marking the start of high-end vehicle manufacturing.
https://economictimes.indiatimes.com/news/india/9000-cr-tata-motorsjaguar-land-rover-plant-opens-in-tamil-nadu-with-3-lakh-vehicle-capacity/videoshow/128106144.cms

Sun Pharma to pump in Rs 500 cr in Assam manufacturing unit

Leading drug maker Sun Pharmaceutical will invest Rs 500 crore to set up a manufacturing plant in Assam, generating direct employment for over 500 people, Chief Secretary Ravi Kota said.
https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/sun-pharma-to-pump-in-rs-500-cr-in-assam-manufacturing-unit/articleshow/127926288.cms

External

US may refund small penalties on India over Russian oil buys

The United States may partially refund the penalty imposed on India over imports of Russian crude oil after February 7, when President Donald Trump's executive order withdrawing the 25% additional levy on Indian imports for purchases of the commodity came into force, said people familiar with the matter. The quantum of the possible refund is not clear.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-may-refund-small-penalties-on-india-over-russian-oil-buys/articleshow/128127175.cms

India's tea exports touch all-time high at 280.40 million kg in 2025

India witnessed highest-ever tea exports in 2025 due to strong buying from Iran and Iraq, besides a pickup in demand from China. Provisional data from the Tea Board of India shows that India exported 280.40 million kg during the January-December period in 2025, up from 256.17 million kg in the same period the previous year. Export earnings during the period at Rs 8,488.43 crore were also higher than Rs 7,167.41 crore in January-December 2024. Country-wise export data sourced from the industry shows a sharp jump in offtake from the UAE, Iraq and China, while Russia and the US saw a drop.
https://www.business-standard.com/industry/news/indias-tea-exports-touch-all-time-high-in-2025-126020900317_1.html