

April 10, 2026 – Friday

Economy

War-induced risks cushioned by ample buffer for India: World Bank

India has "ample" buffers for West Asia crisis, but a prolonged conflict poses a downside risk, the World Bank said on Thursday. "Risks are tilted to the downside as prolonged periods of elevated oil prices can significantly impact the Indian economy, but risks are cushioned by ample buffers," World Bank Lead Economist for India Aurelien Kruse said while presenting India Development Update.
https://www.thehindubusinessline.com/economy/war-induced-risks-cushioned-by-ample-buffer-for-india-world-bank/article70842439.ece

Centre saves ₹55,000 crore as FY26 spending undershoots estimates

The Centre's spending in 2025-26 undershot its revised estimates by about ₹55,000 crore, largely due to slower-than-expected capital expenditure and unutilised funds across ministries, said a senior official. The savings will help the government absorb some shortfall in direct tax collection and any additional expenditure under certain heads, enabling it to stay on track with its fiscal calculations. While presenting the budget for 2026-27 in February, the Centre had already pared its expenditure estimate for the year ending March 31 to ₹49.64 lakh crore from the original ₹50.65 lakh crore.
https://economictimes.indiatimes.com/news/economy/policy/centre-saves-55000-crore-as-fy26-spending-undershoots-estimates/articleshow/130151903.cms

Finance

India mulls payment lags, checks for senior citizens as digital fraud rises, RBI paper shows

India's central bank is planning to introduce delays in high-value digital transactions and extra checks for payments made by senior citizens as part of broader measures to curb a surge in online fraud, a discussion paper released on Thursday showed. The suggestions come as digital payment fraud has risen sharply in India, driven by fake call centres, mule bank accounts - used by fraudsters to receive and transfer stolen money - and sophisticated scams such as deepfake impersonation.
https://economictimes.indiatimes.com/news/economy/policy/india-mulls-payment-lags-checks-for-senior-citizens-as-digital-fraud-rises-rbi-paper-shows/articleshow/130156726.cms

Banks to seek RBI nod for parallel fraud probes

Banks plan to approach the Reserve Bank of India (RBI) to allow parallel internal investigations in cases where law enforcement agencies (LEAs) have initiated probes into borrower accounts, seeking to avoid gaps in fraud classification. Lenders said limited information sharing often leads to misalignment between regulatory fraud tagging and ongoing investigations by agencies.
https://economictimes.indiatimes.com/industry/banking/finance/banking/banks-to-seek-rbi-nod-for-parallel-fraud-probes/articleshow/130153009.cms

RBI mandates payment of inward remittances on same business day

The Reserve Bank of India (RBI) Thursday issued a final circular outlining measures to accelerate cross-border inward remittances, mandating banks to credit payments received during foreign exchange market hours to beneficiary accounts on the same business day. Currently, less than 8-10% of inward remittances in India are credited to beneficiary accounts within an hour, compared with around 75% in the United States.
https://economictimes.indiatimes.com/industry/banking/finance/banking/rbi-mandates-payment-of-inward-remittances-on-same-business-day/articleshow/130152716.cms

Banks close out bulk of their long dollar positions ahead of RBI's April 10 deadline

Banks seems to have more or less closed out their excessive speculative and arbitrage positions in the forex market ahead of the RBI 's April 10, 2026 deadline to unwind long dollar positions, going by the gains the rupee has made so far, according to sources, who estimated that almost 90 per cent of these positions may have been unwound.
https://www.thehindubusinessline.com/money-and-banking/banks-close-out-bulk-of-their-long-dollar-positions-ahead-of-rbis-april-10-deadline/article70843757.ece

Industry

General insurance reports 9% GWP growth in FY26

India's general insurance industry reported a 9% growth in gross written premium (GWP) in FY26, accelerating from a 6% rate of expansion the year earlier, mainly due to more revenues by private players and those offering health covers, latest data showed. Total GWP rose to ₹3.36 lakh crore in FY26, compared with ₹3.07 lakh crore in the previous year, data shared by the General Insurance Council showed. The growth was largely driven by strong momentum in health and motor insurance, helped by recent GST-related changes that made policies more attractive and supported demand.
https://economictimes.indiatimes.com/industry/banking/finance/insure/general-insurance-reports-9-gwp-growth-in-fy26/articleshow/130152929.cms

Agriculture

Israel-Iran war: India rapeseed sales shift to private traders as war lifts edible oil prices

Indian farmers are selling rapeseed to private traders as market prices remain well above government procurement rates, driven by a rally in edible oil prices linked to the Iran war. Domestic oilseed prices in India, the world's largest importer of vegetable oils, tend to track international benchmarks, which have surged on expectations that the conflict will boost edible oil use in biofuels.
https://economictimes.indiatimes.com/news/economy/agriculture/israel-iran-war-india-rapeseed-sales-shift-to-private-traders-as-war-lifts-edible-oil-prices/articleshow/130141005.cms

West Asia conflict deals a double whammy to India's farm sector: pre-harvest cost pressures, post-harvest shipping delays

India's agriculture sector is currently facing a double whammy: pre-harvest, it is dealing with rising input costs and labour shortages; and post-harvest, it is facing shipment delays, primarily due to the conflict in West Asia. While the war has disrupted trade routes, the emerging shortage of fertilisers and labour could impact agri-production and productivity in India. While a two-week ceasefire was announced on Tuesday, experts caution that uncertainty remains; it may take several months before conditions normalise on the ground.
https://economictimes.indiatimes.com/news/economy/agriculture/west-asia-conflict-deals-a-double-whammy-to-indias-farm-sector-pre-harvest-cost-pressures-post-harvest-shipping-delays/articleshow/130126274.cms

Infrastructure

BEML & DMRC strategic alliance for metro rail projects in West Asia and India

BEML and the Delhi Metro Rail Corporation (DMRC) signed a historic MoU on April 8, 2026, to jointly execute metro projects in India and expand into global markets, including West Asia. The strategic alliance marks a shift from traditional supply roles to comprehensive Engineering, Procurement, and Construction (EPC) solutions, offering end-to-end metro rail services.Under the partnership, BEML's manufacturing expertise and DMRC's operational experience will deliver global-standard solutions, including indigenous rolling stock and Tunnel Boring Machines (TBMs) for metro projects, high-speed rail, and Regional Rapid Transit Systems (RRTS).
https://economictimes.indiatimes.com/news/economy/infrastructure/beml-dmrc-strategic-alliance-for-metro-rail-projects-in-west-asia-and-india/videoshow/130141276.cms

Real estate insolvency should focus on project completion, says IBBI panel

The resolution of insolvency cases related to the real estate sector should adopt a project-centric approach to ensure the timely completion of projects rather than prioritising financial recovery, an insolvency regulator's panel has said. The committee, set up by the Insolvency and Bankruptcy Board of India (IBBI) following the Supreme Court's direction in September 2025, included representatives from the Ministry of Corporate Affairs, the Ministry of Housing and Urban Affairs, and other stakeholders.
https://www.thehindubusinessline.com/news/real-estate/real-estate-insolvency-should-focus-on-project-completion-says-ibbi-panel/article70845776.ece

Energy

Non-installation of vapour recovery system: NGT dismisses BPCL's appeal against Rs 1 crore fine

The National Green Tribunal (NGT) has dismissed an appeal by Bharat Petroleum Corporation Limited (BPCL) against the imposition of a Rs 1 crore fine for failing to install a vapour recovery system in its storage terminals. A vapour recovery system (VRS) is a process which can arrest the release of harmful organic compounds from petroleum products. The green body was hearing BPCL's appeal against the imposition of environmental compensation (EC) by the Central Pollution Control Board (CPCB).
https://economictimes.indiatimes.com/industry/energy/oil-gas/non-installation-of-vapour-recovery-system-ngt-dismisses-bpcls-appeal-against-rs-1-crore-fine/articleshow/130143667.cms

India mulls creating 30-day LPG strategic reserve

The government is contemplating establishing 30 days of strategic reserves for liquefied petroleum gas (LPG), a move that marks a realisation that building such storage facilities (an initiative that had been overlooked until now) is no longer optional following the supply disruptions caused by the West Asia crisis.
https://www.thehindubusinessline.com/economy/india-mulls-on-creating-30-day-lpg-strategic-reserve/article70843832.ece

Telecom

TRAI Floats Satellite Spectrum Framework, seeks industry views on Direct-to-Mobile Services

The Telecom Regulatory Authority of India (TRAI) has issued a consultation paper proposing a new framework for Satellite Communication Network (SCN) authorisation, setting the stage for satellite-based mobile connectivity, particularly in rural and remote regions.
https://www.thehindubusinessline.com/news/trai-floats-satellite-spectrum-framework-seeks-industry-views-on-direct-to-mobile-services/article70844017.ece

Starlink clears security hurdle, DCC nod likely next week

India is poised to clear Starlink for commercial entry, with the Elon Musk-owned satellite broadband provider having met all security requirements set by law enforcement agencies (LEAs). Government sources told *businessline* that the Digital Communications Commission (DCC) is expected to meet as early as next week to take up the proposal, putting the company on the cusp of formal approval after months of regulatory scrutiny.
https://www.thehindubusinessline.com/news/starlink-clears-security-hurdle-dcc-nod-likely-next-week/article70842873.ece

States

Census 2027 in Telangana fully digital, first phase from May 11 to June 9

Director of Census Operations in Telangana, Bharati Hollikeri, on Thursday said Census 2027 would be held in digital mode in contrast to the paper-based exercise conducted until 2011.The first phase of the exercise, involving house listing and housing census, would be conducted from May 11 to June 9, while the second phase would be taken up in February 2027, she said.
https://www.business-standard.com/india-news/census-2027-in-telangana-fully-digital-first-phase-from-may-11-to-june-9-126040900370_1.html

Odisha CM Mohan Charan Majhi inaugurates grid substations worth ₹600 crore

Odisha Chief Minister Mohan Charan Majhi inaugurated three new grid substations and eight key transmission lines at Balianta here on Thursday. The newly commissioned grid substations at Balianta, Satyanagar and SCB Medical College and Hospital in Cuttack were set up at an investment of around Rs 600 crore. The substations are expected to benefit nearly 22 lakh consumers across Bhubaneswar and adjoining regions by ensuring uninterrupted, high-quality electricity supply. The Balianta grid connects the capital to an alternative power source, significantly strengthening redundancy and reliability in the system.
https://www.business-standard.com/industry/news/odisha-cm-mohan-charan-majhi-inaugurates-grid-substations-worth-600-crore-126041000004_1.html

Healthcare

Govt ramps up feedstock supplies to pharma sector amid West Asia disruptions

The government has stepped up supplies of critical petrochemical feedstock to the pharmaceutical industry to ensure uninterrupted production of essential medicines, as global supply chains remain strained due to the crisis in West Asia. Prior to the West Asia conflict, the pharmaceutical industry imported a bulk of its petrochemical feedstock, mostly in Kandla, Gujarat, from where the logistics chain took them to factories. The war, however, has disrupted those imports, which are now being substituted by Indian refiners, tweaking production lines to make available specialised feedstock to the pharma sector.
https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/govt-ramps-up-feedstock-supplies-to-pharma-sector-amid-west-asia-disruptions/articleshow/130145422.cms

Indian drugmaker Granules to tighten oversight after US FDA warning, exec says

Granules India is increasing oversight at its manufacturing facilities and digitising documents after the U.S. drug regulator flagged violations, including issues with record-keeping and contamination control practices, at its largest plant, a top executive said. The company, which is globally one of the largest paracetamol makers and a major player in the active pharmaceutical ingredients market, derives a bulk of its revenue from the U.S.
https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/indian-drugmaker-granules-to-tighten-oversight-after-us-fda-warning-exec-says/articleshow/130142104.cms

External

West Asia conflict: Early signs of stress visible across sectors, says FICCI report

Early signs of stress triggered by the West Asia conflict are visible across sectors, warranting proactive measures to mitigate immediate risks as well as to build long-term resilience, the Federation of Indian Chamber of Commerce and Industry (Ficci) said on Thursday, calling for structural reforms aimed at strengthening economic resilience and reducing external vulnerabilities.
https://economictimes.indiatimes.com/news/economy/indicators/west-asia-conflict-early-signs-of-stress-visible-across-sectors-says-ficci-report/articleshow/130144235.cms

US, India agree to further cooperation under Pax Silica

India and the US on Thursday agreed to further their cooperation under Pax Silica and broader economic and technology engagements, including in AI and critical minerals. The issues figured during discussions Foreign Secretary Vikram Misri had here with US Under Secretary of State for Economic Affairs Jacob S Helberg. India formally joined Pax Silica on the sidelines of the AI Impact Summit in February, marking a significant step in technology cooperation between New Delhi and Washington.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-india-agree-to-further-cooperation-under-pax-silica/articleshow/130156681.cms

Only 10 vessels cross Strait of Hormuz since US-Iran truce as world's oil lifeline remains frozen

Just 10 vessels have passed through Strait of Hormuz since the Middle East war ceasefire took effect, according to maritime tracking data, amid lingering fears about using the strategic waterway. Iran and the United States said the 167 kilometer (104 mile) strait between the Gulf and the Indian Ocean would reopen after the two-week truce was announced on Wednesday.
https://economictimes.indiatimes.com/industry/energy/oil-gas/only-10-vessels-cross-strait-of-hormuz-since-us-iran-truce-as-worlds-oil-lifeline-remains-frozen/articleshow/130156587.cms