

May 06, 2026 – Wednesday

Economy

Credit growth signals economic strength: Finance Ministry

The finance ministry in a statement on Tuesday said robust credit growth demonstrates the resilient domestic economic environment and envisages enhanced appetite for credit across sectors of the Indian economy. Non-food credit growth in FY26 stood at 15.9% against 10.9% in the corresponding period last year. The aggregate credit outstanding in March 2026 reached ₹212.9 lakh crore, ₹29.2 lakh crore higher than the previous year.
https://economictimes.indiatimes.com/news/economy/finance/credit-growth-signals-economic-strength-finance-ministry/articleshow/130838336.cms

Finance

RBI mulls sale of foreign bonds by state-owned lenders

The Reserve Bank of India, grappling to support the beleaguered rupee, is weighing a plan for state-owned lenders to sell foreign-currency bonds to draw capital inflows, according to people familiar with the matter. Reserve Bank of India officials discussed a proposal that would see lenders issue foreign-currency bonds, potentially with five-year maturities, the people said, asking not to be named as the talks are private. Discussions are preliminary and no decision has been made, they said.
https://www.thehindubusinessline.com/money-and-banking/rbi-mulls-sale-of-foreign-bonds-by-state-owned-lenders/article70942506.ece

Dealing with immovable assets acquired as part of recovery: RBI proposes maximum 7-year holding period

The Reserve Bank of India's draft guidelines for lenders to deal with immovable assets they acquire as part of a recovery strategy have proposed a maximum holding period of seven years with a view to ensuring timely disposal of such specified non-financial assets (SNFAs). Further, to mitigate moral hazard, Regulated Entities (REs) shall be prohibited from selling the SNFA back to the borrower or to any related party of the borrower.
https://www.thehindubusinessline.com/money-and-banking/dealing-with-immovable-assets-acquired-as-part-of-recovery-rbi-proposes-maximum-7-year-holding-period/article70943914.ece

SEBI proposes early pay-in in commodity options

Capital market regulator SEBI plans to introduce early-pay-in settlement in options contracts in the commodity derivatives segment. Currently, the early pay-in benefit is available only in commodity futures contracts. In a consultation paper issued on Tuesday, SEBI said it has received representations requesting to provide EPI benefit on options contracts as it is currently available only in respect of futures contracts.
https://www.thehindubusinessline.com/markets/sebi-proposes-early-pay-in-in-commodity-options/article70943516.ece

India is said to plan new platform for bond derivative trades

India is planning an electronic platform for trading bond forwards, according to people familiar with the matter, in a bid to improve price discovery in a market that operates largely over the counter. The Clearing Corp. of India Ltd. has been working with lenders on a proposed design and is preparing to submit the plan to the central bank for approval, the people said, asking not to be named as the discussions are private.
https://www.thehindubusinessline.com/markets/india-is-said-to-plan-new-platform-for-bond-derivative-trades/article70942283.ece

Govt issues updated SOPs on FDI proposals fixing 12-week timeline, paperless process

The government has issued an updated standard operating procedure (SOP) to streamline the processing of foreign direct investment (FDI) proposals, aiming to make the process paperless and fixing a 12-week timeline for final approvals. Per the SOP issued by the Department for Promotion of Industry and Internal Trade (DPIIT) on May 4, a FDI proposal must be disseminated by DPIIT to the Ministries/Departments concerned, RBI, the Home Ministry (MHA) and the Foreign Affairs Ministry (MEA) within two days of receiving it.
https://www.thehindubusinessline.com/economy/govt-issues-updated-sops-on-fdi-proposals-fixing-12-week-timeline-paperless-process/article70942896.ece

SEBI proposes reforms to expand online bond platform offerings, including products regulated by IFSC Authority

The Securities and Exchange Board of India (SEBI) has proposed a series of changes to the regulatory framework governing Online Bond Platform Providers (OBPPs), including allowing them to offer products regulated by the International Financial Services Centres Authority, thereby enabling access to overseas-listed debt securities through the Gujarat International Finance Tec-City (GIFT-IFSC). Currently, OBPPs can only distribute products regulated by domestic financial regulators such as SEBI, the Reserve Bank of India and others. SEBI said the move would align OBPPs with stockbrokers, who are permitted to operate in IFSCs.
https://www.thehindubusinessline.com/markets/sebi-proposes-reforms-to-expand-online-bond-platform-offerings-including-products-regulated-by-ifsc-authority/article70942656.ece

India's new 10-year bond likely to be issued at above 7% coupon, analysts say

India's new 10-year bond will likely be issued at a coupon above 7 per cent for the first time in two years, as the risk of higher inflation and global market pressures drive funding costs higher, analysts said. New Delhi will sell 340 billion rupees ($3.57 billion) of a new 10-year paper on Friday. This note will replace the existing 10-year benchmark 6.48 per cent 2035 bond, currently trading at a yield of 7.05 per cent.
https://www.thehindubusinessline.com/markets/indias-new-10-year-bond-likely-to-be-issued-at-above-7-coupon-analysts-say/article70942350.ece

Cabinet approves guarantee for ₹2.55 lakh cr credit to MSME, non-MSME, airlines

Stressed by the West Asia crisis, the Union Cabinet on Tuesday approved the 5th edition to emergency credit line guarantee scheme (ECLGS) to support credit flow of ₹2.55 lakh crore with up to 100 per cent government guarantee for MSME, non-MSME sectors and airlines. It will have ₹5,000 crore separately for airlines. According to a government statement, the scheme aims to provide credit guarantee coverage of 100 per cent for MSMEs and 90 per cent for non-MSMEs as well as airline sector. An amount of ₹18,100 crore has been provided to meet the obligation on account of default.
https://www.thehindubusinessline.com/economy/cabinet-approves-guarantee-for-255-lakh-cr-credit-to-msme-non-msme-airlines/article70943780.ece

Industry

Rare earths, PCBs among 40 sub-sectors on FDI fast track

India has identified rare earth magnets and printed circuit boards among 40 sub-sectors for expedited clearance within 60 days of foreign direct investment (FDI) proposals from China and other countries sharing land borders with the country. As per the updated standard operating procedure (SOP) for processing FDI applications, the government has also rolled out reporting guidelines for investments in India from a company having any direct or indirect ownership by a citizen or an entity of a country sharing a land border with India.

https://economictimes.indiatimes.com/news/economy/policy/rare-earths-pcbs-among-40-sub-sectors-on-fdi-fast-track/articleshow/130838198.cms

SelectUSA Summit: Indian companies pledge ₹1.1 billion investment and 1,500 jobs

Indian companies on Tuesday announced USD 1.1 billion investments in the US spanning aerospace, defence, energy and artificial intelligence sectors. The announcement was made at the SelectUSA Investment Summit at National Harbour in Maryland near here. "We have 12 Indian companies making investment announcements at this summit, totalling more than USD 1.1 billion. That is the largest number of announcements we have seen from a single delegation at SelectUSA," US Under Secretary of Commerce for International Trade William Kimmitt said here.
https://www.thehindubusinessline.com/economy/selectusa-summit-indian-companies-pledge-11-billion-investment-and-1500-jobs/article70945450.ece

Agriculture

India's coffee exports jump 27% in Jan-Apr on strong robusta, instant coffee demand

India's coffee exports rose 26.6 per cent to 1.74 lakh tonne in the January-April period of 2026, mainly driven by higher shipments of robusta and instant coffee, government data showed. The country had exported 1.37 lakh tonne of coffee in the year-ago period. India ships arabica and robusta varieties, as well as instant coffee. In value terms, total exports rose to Rs 936.57 crore from Rs 757.07 crore a year ago, while unit value realisation edged higher to Rs 4,94,766 per tonne from Rs 4,75,023 per tonne.
https://economictimes.indiatimes.com/news/economy/agriculture/indias-coffee-exports-jump-27-in-jan-apr-on-strong-robusta-instant-coffee-demand/articleshow/130824716.cms

Sugarcane FRP hiked to Rs 365/quintal for 2026-27 season

The government raised the minimum price payable to sugarcane farmers to ₹365 per quintal for the 2026-27 season from ₹355 the year ago at a basic recovery rate of 10.25%, the government said in a statement. Farmers will receive a premium of ₹3.56 per quintal for every 0.1% increase in recovery above this level, with a corresponding reduction for lower recovery.
https://economictimes.indiatimes.com/news/economy/policy/sugarcane-frp-hiked-to-rs-365/quintal-for-2026-27-season/articleshow/130838401.cms

Indian Cabinet approves ₹5,659 crore for 5-year tenure Cotton Productivity Mission

The Indian Cabinet on Tuesday approved the much-awaited Mission for Cotton Productivity with an estimated expenditure of ₹5,659.22 crore over a five-year period (2026–27 to 2030–31) which is aimed at addressing the sector's bottlenecks, declining growth, and quality concerns. The Cotton Mission was proposed by Finance Minister Nirmala Sitharaman in her Budget speech in February 2025 and the government has formulated it after 15 months.
https://www.thehindubusinessline.com/economy/agri-business/indian-cabinet-approves-5659-crore-for-5-year-tenure-cotton-productivity-mission/article70943461.ece

Nepal to procure 80,000 tonnes of fertiliser from India as Iran disrupts global supply chains

Nepal has decided to procure 80,000 tonnes of fertiliser from India under a government-to-government arrangement, as global supply disruptions and soaring prices following the West Asia war threaten farm output. The one-time purchase includes 60,000 tonnes of urea and 20,000 tonnes of di-ammonium phosphate (DAP), Kathmandu-based sources said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/nepal-to-procure-80000-tonnes-of-fertiliser-from-india-as-iran-disrupts-global-supply-chains/articleshow/130837496.cms

Centre okays sunflower seed procurement in Karnataka, extends purchase window for gram in Maharashtra

The Centre has given nod for procurement of 9,023 tonnes of sunflower seed cultivated in 2026 rabi season in Karnataka at a minimum support price to protect the interest of farmers. In Maharasthra, the maximum procurement limit for gram has been increased to 8,19,882 tonne with purchase window extended by 30 days. The procurement will be undertaken under the Price Support Scheme (PSS), which kicks in when mandi prices fall below the MSP.

https://economictimes.indiatimes.com/news/economy/agriculture/centre-okays-sunflower-seed-procurement-in-karnataka-extends-purchase-window-for-gram-in-maharashtra/articleshow/130831924.cms

Infrastructure

NHAI road award slowdown deepens, FY27 outlook remains challenging: Nuvama

Road project awarding by the National Highways Authority of India (NHAI) remained subdued in April 2026, with no projects awarded during the month, according to a report by Nuvama Institutional Equities. The report highlighted that this marks continued weakness in the sector, following nil awards in April 2025 and a sharp drop from 1,632 km awarded in March 2026. The report noted, "The NHAI did not award any road projects during Apr-26 against 1,632 km across 131 projects awarded in Mar-26"
https://www.thehindubusinessline.com/economy/logistics/nhai-road-award-slowdown-deepens-fy27-outlook-remains-challenging-nuvama/article70942162.ece

Energy

Coal India commissions 100 MW solar power project in Gujarat

State-owned CIL on Tuesday announced the operationalisation of a 100 MW solar power project in Gujarat, marking a milestone in its renewable energy push. CIL, a Maharatna PSU under the coal ministry, has been ramping up its renewable energy portfolio. Coal India accounts for over 80 per cent of domestic coal production.
https://economictimes.indiatimes.com/industry/energy/power/coal-india-commissions-100-mw-solar-power-project-in-gujarat/articleshow/130825443.cms

NHPC begins commercial operation of fourth unit at 2000 MW Subansiri Lower Hydro Project

State-owned NHPC on Tuesday said it has commercial supply of electricity from the fourth unit of its 2,000 MW Subansiri Lower Hydroelectric Project. NHPC is constructing the hydroelectric project (having eight units of 250 MW each) at about Rs 27,000 crore near North Lakhimpur on the border of Arunachal Pradesh and Assam. In an exchange filing, the company said, "it...declares commercial operation (CoD) of Unit 4 of Subansiri Lower HE Project from 00:00 hours on 08.05.2026".
https://economictimes.indiatimes.com/industry/energy/power/nhpc-launches-commercial-operations-of-4th-unit-at-indias-largest-2000-mw-subansiri-lower-hydro-project/articleshow/130827682.cms

States

Nabard projects ₹5.11 lakh crore credit plan for Andhra Pradesh in 2026–27

The National Bank for Agriculture and Rural Development (NABARD) has projected a total credit outlay of Rs 5.11 lakh crore for Andhra Pradesh in 2026–27. This marks an increase of 20 per cent over last year's ₹4.24 lakh crore earmarked for priority sector lending. Out of the total, ₹2.55 lakh crore has been earmarked for agriculture. This includes ₹1.66 lakh crore for crop loans, ₹34,972 crore for animal husbandry, ₹8,265 crore for farm mechanisation, ₹21,098 crore for fisheries and ₹11,961 crore for horticulture.
https://www.thehindubusinessline.com/economy/agri-business/nabard-projects-511-lakh-crore-credit-plan-for-andhra-pradesh-in-202627/article70944300.ece

External

India, US 'very close' to trade deal, need to get over last hurdle, Deputy Secretary of State Christopher Landau says

India and the US are "very, very close" to signing the trade deal and need to get over "that last hurdle", US Deputy Secretary of State Christopher Landau said on Tuesday. Landau said that India and the US have been negotiating for months and it was important for the two sides to "reach some closure" and move on with the many other issues on the agenda.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-very-close-to-trade-deal-need-to-get-over-last-hurdle-deputy-secretary-of-state-christopher-landau-says/articleshow/130842067.cms

India, Jamaica agree to boost trade, skilled mobility, healthcare cooperation: Jaishankar

India and Jamaica agreed to further strengthen trade linkages and explore cooperation for recruitment and mobility of skilled professionals, including healthcare workers and teachers, External Affairs Minister S Jaishankar said. Addressing a joint press conference here after talks with his Jamaican counterpart Kamina J Smith on Monday, Jaishankar said the discussions were comprehensive, and they reviewed the entire gamut of bilateral ties, identifying new avenues to deepen the partnership.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-jamaica-agree-to-boost-trade-skilled-mobility-healthcare-cooperation-jaishankar/articleshow/130824510.cms