

June 08, 2026 – Monday

Economy

India's growth faces crude and monsoon test as FY27 GDP seen moderating to 6.5%

India's gross domestic product growth is expected to moderate to around 6.5 per cent in FY27 as higher input costs, geopolitical tensions, and a weak monsoon bite, according to recent research reports by brokerage firms Dolat Capital and ICICI Global Markets.
https://economictimes.indiatimes.com/news/economy/indicators/fy27-gdp-growth-seen-moderating-to-6-5-as-el-nino-and-geopolitical-costs-weigh-reports/articleshow/131561451.cms

RBI's reform package could pull $40-75b inflows, push rupee to 92-93 and keep August rate on hold

The Reserve Bank of India's announcements after the monetary policy committee meeting are some measures aimed at flipping the rupee narrative from depreciation risk to inflows, SBI research and Kotak Securities said in their respective research reports. SBI projects at least $40 billion of capital flows that could pull the rupee back toward 92-93 levels, while Kotak estimates the full package may bring $50-75 billion. Both houses expect the MPC to pause in August, keeping the repo rate at 5.25% with a "neutral" stance, even as inflation vigilance rises and growth forecasts are trimmed.
https://economictimes.indiatimes.com/news/economy/finance/rbis-reform-package-could-pull-40-75b-inflows-push-rupee-to-92-93-and-keep-august-rate-on-hold/articleshow/131547203.cms

India defies West Asia war concerns as Q4 GDP growth hits 7.8%; risks remain ahead

India's economy grew by a better-than-expected 7.8% in the March quarter from a year earlier, belying fears of the West Asia war hurting the economy, lifting FY26 growth to 7.7%, according to official data released on Friday. A strong showing by private investment and consumption backed the numbers.
https://economictimes.indiatimes.com/news/economy/indicators/india-defies-west-asia-war-concerns-as-q4-gdp-growth-hits-7-8-risks-remain-ahead/articleshow/131540155.cms

Professional forecasters' FY27 real GDP estimate of 6.5% a shade lower than RBI

India's economic growth is expected to moderate to 6.5 per cent in 2026-27 while headline retail inflation is projected at 4.9 per cent, according to the Reserve Bank of India's latest Survey of Professional Forecasters (SPF), reflecting a slightly softer growth outlook but a more optimistic inflation trajectory compared to the RBI's own estimates announced last Friday.
https://www.thehindubusinessline.com/economy/professional-forecasters-fy27-real-gdp-estimate-of-65-a-shade-lower-than-rbi/article71072953.ece#google_vignette

Finance

No blanket exemption like FPI to retail NRI investors in G-Secs

Unlike Foreign Portfolio Investors (FPIs), Non-Resident Indians (NRIs) will be required to pay income tax on capital gains or interest from Government Securities (G-Secs) if they invest on a standalone basis, government officials said. The rate will be based on provisions under the Double Taxation Avoidance Agreements (DTAA) with the country concerned.
https://www.thehindubusinessline.com/economy/no-blanket-exemption-like-fpi-to-retail-nri-investors-in-g%E2%80%90secs/article71072686.ece

RBI's foreign capital push reflects rising inflation, slowing growth concerns: Report

Reserve Bank of India's (RBI) latest measures to attract foreign capital reflect growing concerns over rising inflation, slowing economic growth and external sector pressures, according to a strategy report by Systematix Institutional Equities.
https://economictimes.indiatimes.com/news/economy/policy/rbis-bold-move-to-attract-foreign-capital-amidst-rising-inflation-and-slowing-growth-concerns/articleshow/131551198.cms

Report on datasets for State Finance Commissions to be released on Monday

The report of the Committee on datasets for State Finance Commissions is scheduled to be released at a function organised by the Ministry of Panchayati Raj on Monday in New Delhi, a release said. Anantha Nageswaran, Chief Economic Advisor, will release the report in the presence of Vivek Bharadwaj, Secretary, Ministry of Panchayati Raj, and Manish Gupta, Associate Professor, National Institute of Public Finance and Policy (NIPFP), along with senior officers and distinguished representatives from research institutions and policy bodies.
https://economictimes.indiatimes.com/news/economy/policy/report-on-datasets-for-state-finance-commissions-to-be-released-on-monday/articleshow/131561272.cms

Industry

India’s dairy boom moves beyond metros as smaller cities drive demand

India’s organised dairy market is finding its next wave of growth far beyond the metros. From Thrissur in Kerala and Nagercoil in Tamil Nadu to Manipal in Karnataka, dairy companies are witnessing consumption patterns that increasingly mirror those of larger cities, with order frequencies and spending levels in some categories matching, and occasionally surpassing, metro benchmarks.
https://www.thehindubusinessline.com/economy/agri-business/indias-dairy-boom-moves-beyond-metros-as-smaller-cities-drive-demand/article71073467.ece

IATA cuts 2026 airline profit forecast amid rising fuel costs

The global airline industry nearly halved its 2026 profit forecast on Sunday, citing conflict in the Middle East that has driven up fuel costs, disrupted key air corridors and exposed the fragility of a sector operating on thin margins. The International Air Transport Association, which represents more than 370 airlines accounting for about 85% of global air traffic, said in its annual report that it now expects the industry to post a combined net profit of $23 billion in 2026, well below a previous projection of about $41 billion and down from $45 billion in 2025.
https://www.thehindubusinessline.com/economy/logistics/iata-cuts-2026-airline-profit-forecast-amid-rising-fuel-costs/article71073355.ece#google_vignette

Agriculture

As Centre eases onion procurement norms, farmers seek MSP of ₹3,000/quintal

Farmers in Maharashtra have welcomed the central government's decision to relax onion procurement norms, but said the move would provide little relief and demanded a minimum procurement price of Rs 3,000 per quintal. They claimed the procurement rate of around Rs 1,580 per quintal offered by the National Agricultural Cooperative Marketing Federation of India Ltd (NAFED) and National Cooperative Consumer's Federation of India (NCCF) was lower than prevailing market expectations and inadequate to cover cultivation costs.
https://www.business-standard.com/industry/agriculture/as-centre-eases-onion-procurement-norms-farmers-seek-msp-of-3-000-quintal-126060700126_1.html

Agriculture sector growth dips in FY26 amid decline in current prices

Gross Value Added (GVA) in agriculture and allied activities is projected to have grown by 3 per cent in financial year 2025-26 (FY26), slightly more than the 2.4 per cent forecasted in the second advanced estimates, due to good performance of rabi crops. However, this is significantly lower than 4.2 per cent GVA growth in FY25, according to provisional estimates released on Friday.

https://www.business-standard.com/industry/agriculture/agriculture-sector-growth-dips-in-fy26-amid-decline-in-current-prices-126060501201_1.html

Energy

Govt hikes domestic LPG prices by Rs 29 per cylinder

Prices of domestic cooking gas, or liquefied petroleum gas (LPG), have been increased by about Rs 29 per cylinder, though the revised rates remain about Rs 700 lower than international prices, the petroleum and natural gas ministry said in a statement on Sunday. Households will now pay Rs 942 for a refill of a 14.2-kg cylinder in Delhi, with prices varying marginally across cities. An Ujjwala beneficiary will pay Rs 642 for the first four refills in a year, while the fifth refill onward will cost Rs 942.

https://economictimes.indiatimes.com/industry/energy/oil-gas/govt-hikes-domestic-lpg-prices-by-rs-29-per-cylinder/articleshow/131573729.cms

Sops for private investors in nuclear energy on cards

The government is considering several measures, including assured power purchase agreements, to attract private sector investments in the nuclear energy sector as part of a mega push towards green transition. The government will soon initiate consultations with technology developers, operators and investors, Abhay Karandikar, member, Niti Aayog, said.

https://economictimes.indiatimes.com/industry/renewables/sops-for-private-investors-in-nuclear-energy-on-cards/articleshow/131573067.cms

States

Tamil Nadu govt launches 24x7 online document registration system

The Tamil Nadu government on Sunday launched the "Anywhere Registration" system to simplify document registration procedures. According to a release issued by the state secretariat, the facility enables people to register documents online from anywhere at any time without visiting a sub-registrar's office.

https://www.thehindubusinessline.com/news/national/tamil-nadu-govt-launches-24x7-online-document-registration-system/article71072721.ece

Andhra Pradesh eyes eastern aviation hub status with PPP-led airport expansion

Andhra Pradesh is aiming to boost aviation in the State with a strong emphasis on private investment and public-private partnership (PPP) models for developing airports and allied infrastructure through the New Aviation Policy 2024-30. The policy, issued by the State Department of Investments and Infrastructure, lays out a comprehensive roadmap covering everything from international airports and regional airfields to low-cost “no-frills” airports, water aerodromes and heliports

https://www.thehindubusinessline.com/economy/logistics/andhra-pradesh-eyes-eastern-aviation-hub-status-with-ppp-led-airport-expansion/article71073027.ece#google_vignette

External

Very short window for India amid China supply-chain shift, says CEA V Anantha Nageswaran

China has effectively criminalised supply-chain due diligence and penalised firms relocating manufacturing, a top finance ministry official told a parliamentary panel, underlining that India has a "very short window" to leverage global supply-chain shifts and would require a more proactive policy framework to convert changing geopolitical realities into economic gains.

https://economictimes.indiatimes.com/news/economy/foreign-trade/very-short-window-for-india-amid-china-supply-chain-shift-says-cea-v-anantha-nageswaran/articleshow/131573203.cms

'Making in Russia for India' eyes fertilisers, critical mineral mining JVs

India's envoy to Moscow has pitched for the 'Making in Russia for India' model across sectors, including fertilisers, critical minerals and mining to further propel the expanding bilateral industrial partnership. Speaking at the India-Russia business dialogue session at the just-concluded St Petersburg International Economic Forum, Indian ambassador Vinay Kumar referred to a "special opportunity" for doing business between the two countries.
https://economictimes.indiatimes.com/news/economy/foreign-trade/making-in-russia-for-india-eyes-fertilisers-critical-mineral-mining-jvs/articleshow/131572889.cms

FTA talks with EAEU likely to take up agri, marine goods

India is expected to take up compliance and certification requirements aimed to ease exports of marine goods, agricultural items and processed foods with the Russia-led Eurasian Economic Union (EAEU), during the second round of talks for the proposed free trade pact end of this month in Moscow, said an official. Russia, Armenia, Belarus, Kazakhstan, and Kyrgyzstan comprise the EAEU.
https://economictimes.indiatimes.com/news/economy/agriculture/fta-talks-with-eaeu-likely-to-take-up-agri-marine-goods/articleshow/131573655.cms

India-Indonesia ties deepen as EAM Jaishankar outlines blueprint for defence, trade cooperation

Highlighting the deep-seated historical and strategic ties between the two nations, External Affairs Minister S Jaishankar on Sunday stated that the visit of Indonesian President Prabowo Subianto as the Republic Day Chief Guest in 2025 has imparted fresh momentum to the bilateral Comprehensive Strategic Partnership. Welcoming the Indonesian delegation for the 8th India-Indonesia Joint Commission Meeting (JCM), which is being held after a gap of four years, Jaishankar outlined the vast potential for multi-sectoral cooperation.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-indonesia-ties-deepen-as-eam-jaishankar-outlines-blueprint-for-defence-trade-cooperation/articleshow/131564481.cms

India’s rising export champion faces a critical credibility test

Just when India’s seafood industry appeared to have cracked the code for sustained export growth, a new challenge has surfaced from an unexpected quarter. Over the past year, the sector has demonstrated remarkable resilience, overcoming punishing US tariffs, diversifying into new markets and posting record export earnings. The government is now openly talking about taking seafood exports to $30 billion within five years, a 2.5 times growth. Yet, as exports gather momentum, rising rejection rates linked to banned antibiotic residues in shrimp threaten to undermine the very international trust that helped fuel the industry's recovery. This situation highlights that expanding market access is only half the battle, and maintaining quality standards is the other half.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-rising-export-champion-faces-a-critical-credibility-test/articleshow/131548328.cms

India-US trade deal "75 years overdue"; proposed 12.5% tariff part of talks: USIBC's Atul Keshap

US-India Business Council President Atul Keshap said he shares Donald Trump's optimism that India and the US will reach a bilateral trade agreement (BTA) soon. Apprising that Washington's proposal of a 12.5% tariff on Indian goods over forced labour concerns is part of the ongoing negotiation, he said that the latest Indo-US trade deal was "75 years overdue".
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-trade-deal-75-years-overdue-proposed-12-5-tariff-part-of-talks-usibcs-atul-keshap/articleshow/131543784.cms

India can increase seafood exports to $30 billion in five years: Piyush Goyal

Commerce and industry minister Piyush Goyal Friday said India can boost annual seafood exports 2.5 times to $30 billion over the next five years, while making a push for exports of ready-to-eat, branded and value-added products. "Let us target $30 billion in the next five years, which is 2.5 times of the present exports," said Goyal, speaking at a national workshop on seafood exports. "It will happen with higher production and quality." He highlighted that India

has finalised nine free trade pacts with developed countries in the last three and a half years, which will provide greater market access to the seafood sector.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-can-increase-seafood-exports-to-30-billion-in-five-years-piyush-goyal/articleshow/131539137.cms

'Domestic cos got lower subsidies than Chinese peers, on par with North America'

India's subsidies to its firms are significantly below those for China and are on a par with what many North American entities get, an official said. India's subsidies to its firms are significantly below those for China and are on a par with what many North American entities get, an official said.
https://economictimes.indiatimes.com/news/economy/indicators/domestic-cos-got-lower-ubsidies-than-chinese-peers-on-par-with-north-america/articleshow/131573676.cms

Chile's demands on some 'sensitive' items hold up Cepa negotiations

Negotiations for the proposed Comprehensive Economic Partnership Agreement (Cepa) between India and Chile have run into hurdles over the latter's demands for market access that include some sensitive products, according to a senior government official, who requested anonymity, as the discussions are private. However, both sides remain keen on ironing out the "sticking points" and concluding the trade deal by October, the official added.
https://www.business-standard.com/economy/news/chile-s-demand-for-access-to-sensitive-products-slows-india-cepa-talks-126060700463_1.html