

June 11, 2026 – Thursday

Economy

India's outward FDI commitments fall 49% month-on-month to $4.49 bn in May: RBI data

India's total outward foreign direct investment commitments declined 49.02 per cent month-on-month to USD 4.49 billion in May 2026 from USD 8.84 billion, mainly due to lower equity investments, loans, and guarantees issued by Indian companies, according to RBI data. However, total financial commitments by Indian entities under overseas investment increased 34.6 per cent year-on-year in May 2026 from USD 3.34 billion, data showed.
https://economictimes.indiatimes.com/news/economy/finance/indias-outward-fdi-commitments-fall-49-month-on-month-to-4-49-bn-in-may-rbi-data/articleshow/131635965.cms

India attracted $843 billion in FDI between 2014-15 and 2025-26: Official

India attracted cumulative Foreign Direct Investment (FDI) inflows of USD 843 billion between 2014-15 and 2025-26, registering a 169 per cent increase over the preceding 12-year period, a commerce and industry ministry official said on Wednesday. Despite global economic uncertainties, the country recorded a historic USD 94.53 billion FDI in 2025-26, with over 90 per cent of equity inflows coming through the automatic route, said Sumeet Jarangal, joint secretary in the department for promotion of industry and internal trade (DPIIT).
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-attracted-843-billion-in-fdi-between-2014-15-and-2025-26-official/articleshow/131635265.cms

Govt raises nearly Rs 20,000 crore through disinvestment, asset sales as West Asia conflict swells subsidy burden

The Centre has already mobilised close to Rs 20,000 crore through stake sales and asset monetisation in the first two months of the current financial year, as it looks to shore up revenues amid growing concerns over the fiscal impact of the conflict in West Asia, according to a TOI report.
https://economictimes.indiatimes.com/news/economy/finance/govt-raises-nearly-rs-20000-crore-through-disinvestment-asset-sales-as-west-asia-conflict-swells-subsidy-burden/articleshow/131627803.cms

Finance

Over 1 lakh guarantees totalling Rs 48,484 cr issued under ECLG scheme since May 5: FinMin

The number of guarantees issued under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0 has crossed 1 lakh, with the total amount reaching Rs 48,484 crore in a month, the finance ministry said on Wednesday. The ECLGS 5.0 was approved by the Union Cabinet on May 5, 2026. The scheme aims to infuse additional credit of Rs 2.55 lakh crore to existing borrowers to tide over the liquidity challenges arising due to the West Asia crisis.
https://economictimes.indiatimes.com/news/economy/finance/over-1-lakh-guarantees-totalling-rs-48484-cr-issued-under-eclg-scheme-since-may-5-finmin/articleshow/131638798.cms

Govt extends validity of Credit Guarantee Scheme for Microfinance Institutions upto August 31

The Ministry of Finance on Wednesday approved extension in validity of the Credit Guarantee Scheme for Microfinance Institutions-2.0 (CGSMFI-2.0) upto August 31, 2026 for or till guarantees for an amount of Rs 20,000 crore are issued, whichever is earlier. It also gave nod to increase in maximum loan amount capped to Large Sized Non-Banking Financial Company-Microfinance Institutions (NBFC-MFIs) and MFIs from Rs 300 crores to Rs 1,000 crores under the overall ceiling of 20% of Assets under Management (AUM).
https://economictimes.indiatimes.com/news/economy/finance/govt-extends-validity-of-credit-guarantee-scheme-for-microfinance-institutions-upto-august-31/articleshow/131634185.cms

RBI proposes unified framework for banks' risk, compliance and audit functions

The Reserve Bank of India on Wednesday issued a draft consolidated framework for its supervisory instructions related control and assurance functions of banks and other regulated entities and invited public feedback on it. The rationalisation drive aims to simplify compliance, repeal redundant circulars and make the regulatory framework more accessible for all.
https://economictimes.indiatimes.com/news/economy/policy/rbi-proposes-unified-framework-for-banks-risk-compliance-and-audit-functions/articleshow/131639164.cms

RBI allows banks to lend directly to REITs & InvITs, caps apply

The Reserve Bank of India (RBI) Wednesday allowed banks to lend directly to Real Estate Investment Trusts (REITs). It capped overall bank exposure to a REIT or Infrastructure Investment Trust (InvIT), with its underlying SPVs and holding companies, at 49% of its asset value. The new framework requires that at least 80% of a REIT's underlying assets generate positive cash flows from operations for a minimum of one year for it to be eligible for bank funding.
https://economictimes.indiatimes.com/news/economy/policy/rbi-permits-banks-to-lend-only-to-sebi-registered-reits-invits-80-cash-generating-assets-mandatory/articleshow/131638003.cms

RBI's measures may attract USD 60-70 billion foreign capital, support rupee: India Ratings

The RBI's forex swap measures on FCNR (B) deposits and ECBs by state-owned companies could attract USD 60-70 billion in foreign capital and support the rupee, India Ratings and Research (Ind-Ra) said on Wednesday. The central bank, on June 8, announced that authorised dealer banks can access the RBI's swap facility for Foreign Currency Non-Resident (Bank) (FCNR (B) deposits with maturities ranging from 3-5 years till September 30. The facility would allow banks to swap US dollar deposits with the regulator and manage currency risks.
https://economictimes.indiatimes.com/news/economy/policy/rbis-measures-may-attract-usd-60-70-billion-foreign-capital-support-rupee-india-ratings/articleshow/131635200.cms

Credit guarantee scheme for MFI 2.0 gets extension

The Centre has extended the Credit Guarantee Scheme for Microfinance Institutions-2.0 (CGSMFI-2.0) up to August or until guarantees for an amount of ₹20,000 crore are issued. The finance ministry Wednesday said the maximum loan amount capped to large-sized NBFC-MFIs and MFIs has been increased to ₹1,000 crore from ₹300 crore under the overall ceiling of 20% of assets under management (AUM).
https://economictimes.indiatimes.com/news/economy/finance/credit-guarantee-scheme-for-mfi-2-0-gets-extension/articleshow/131643068.cms

CD rates may fall up to 100 bps as banks tap overseas deposits, loans

Rates on certificates of deposit (CD) and other short- to medium-term instruments will likely reduce across India after large public sector units and banks tap overseas loans and deposits, respectively, helping cool domestic yields, treasury heads told ET.
https://economictimes.indiatimes.com/industry/banking/finance/banking/cd-rates-may-fall-up-to-100-bps-as-banks-tap-overseas-deposits-loans/articleshow/131643872.cms

RBI cancels registration certificates of 135 NBFCs

The Reserve Bank of India (RBI) on Wednesday said it has cancelled the certificate of registration of 135 non-banking finance companies. These include companies such as Express Fincap House, Akshay Fiscal Services, Times Finance (P), Jupiter Projects (P), Jupiter Finvest, Essel Finance Business Loans, and Citiwide Financial Services.

https://economictimes.indiatimes.com/industry/banking/finance/rbi-cancels-registration-certificates-of-135-nbfcs/articleshow/131638153.cms

Industry

Electronic manufacturing services market in India may grow 3x to $150 billion by FY30: Report

The electronics manufacturing services market may jump over threefold to $150 billion by 2030, driven by domestic demand, policy support and companies' strategy to diversify their supply chains beyond China, a KPMG report said on Wednesday. India's Electronics manufacturing services (EMS) market has scaled rapidly to around $40-45 billion in FY25, a KPMG report titled India's Electronic Manufacturing Services (EMS) opportunity: From assembly hub to integrated manufacturing powerhouse, said.
https://www.thehindubusinessline.com/economy/electronic-manufacturing-services-market-in-india-may-grow-3x-to-150-billion-by-fy30-report/article71087478.ece#google_vignette

No overcapacity in steel, textiles; India's consumption remains low: DGTR

India does not have surplus capacity in textiles and steel sectors, as the country's per capita consumption of these products remains among the lowest globally, said Amitabh Kumar, additional secretary and Director General of Trade Remedies (DGTR).
https://economictimes.indiatimes.com/news/economy/indicators/no-overcapacity-in-steel-textiles-indias-consumption-remains-low-dgtr/articleshow/131642986.cms

Agriculture

Centre's food subsidy bill may rise to ₹2.5 trn in FY27 on higher MSP

India's food subsidy bill for 2026-27 (FY27) is likely to touch ₹2.5 trillion, up from the Budget estimate of ₹2.28 trillion due to higher minimum support price (MSP) for crops and robust procurement, a senior official hinted on Wednesday. The government, however, is putting in place a more stringent framework to ensure fiscal discipline, they said.
https://www.business-standard.com/industry/agriculture/centre-s-food-subsidy-bill-may-rise-to-2-5-trn-in-fy27-on-higher-msp-126061001213_1.html

Infrastructure

Cabinet approves ₹2169 cr Ahmedabad Airport Metro Corridor, ₹1200 cr govt office in Amaravati

The Union Cabinet has announced three major infrastructure projects. A ₹2,169-crore Ahmedabad Metro Phase 2A corridor connecting the city to the airport and a ₹1,200-crore Central Government office complex along with a 17 acre residential complex in Amaravati. The projects aim to strengthen urban connectivity, improve administrative infrastructure and support long-term economic growth in Gujarat and Andhra Pradesh.
https://economictimes.indiatimes.com/news/economy/infrastructure/cabinet-approves-2169-cr-ahmedabad-metro-airport-corridor-1200-cr-govt-office-in-amaravati/videoshow/131637670.cms

Energy

India, UAE move to expand strategic crude reserves; Abu Dhabi-linked oil storage may rise to 30 mln barrels

As India seeks to secure energy supplies amid continuing geopolitical uncertainty in West Asia, New Delhi and Abu Dhabi have begun operationalising plans announced during Prime Minister Narendra Modi's UAE visit last month to expand strategic oil reserves and develop a gas reserve framework.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uae-move-to-expand-strategic-crude-reserves-abu-dhabi-linked-oil-storage-may-rise-to-30-mln-barrels/articleshow/131642462.cms

India waives excise duty on petrol with higher ethanol

India, the world's third-largest oil importer and consumer, on Wednesday abolished excise duty on petrol blended with higher levels of ethanol. Petrol containing 22% to 30% ethanol will be exempt from excise duty, the notification said.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-waives-excise-duty-on-petrol-with-higher-ethanol/articleshow/131646892.cms

Telecom

Starlink licensing in India stuck amidst geopolitical strains

Industry experts estimate geopolitical developments to have soured Starlink's chances of getting licensing approvals in India, even as the company rubbishes "unsubstantiated claims" of a regulatory freeze. Following news reports that the Indian government had frozen approvals for Starlink's commercial operations, Lauren Dreyer, Vice President of Company Business Operations stated on X, "Starlink remains in active and productive discussions with the Government of India contrary to misleading stories based upon unsubstantiated claims from anonymous sources."
https://www.thehindubusinessline.com/news/starlink-licensing-in-india-stuck-amidst-geopolitical-strains/article71085607.ece

States

Karnataka to deploy 2,000 AI-ready KEO PCs to boost rural digital learning

Karnataka is set to deploy the first batch of 2,000 AI-ready KEO PCs across the state. KEO is the indigenously developed AI-ready personal computers and is priced at Rs 18,999, an official statement said on Wednesday. "The rollout marks a significant step in Karnataka's efforts to take artificial intelligence beyond Bengaluru and into rural libraries, schools and communities. In the first phase, a majority of the systems will be deployed in rural libraries, with the remaining units being distributed across educational institutions," it said.
https://www.thehindubusinessline.com/news/national/karnataka-to-deploy-2000-ai-ready-keo-pcs-to-boost-rural-digital-learning/article71085445.ece

Nagaland seeks restart of petroleum exploration as Rio discusses plans with Hardeep Puri

Nagaland chief minister Neiphiu Rio met Union Petroleum minister Hardeep S Puri and discussed resumption of petroleum exploration and production in the State. In 2025, National Socialist Council of Nagaland-Isak-Muivah (NSCN-IM) had reiterated that it will oppose the move of the centre to explore petroleum in Nagaland.
https://economictimes.indiatimes.com/industry/energy/oil-gas/nagaland-seeks-restart-of-petroleum-exploration-as-rio-discusses-plans-with-hardeep-puri/articleshow/131642367.cms

Healthcare

India's healthcare transformed in 12 years under PM Modi: Report

As Narendra Modi has become the longest serving democratically elected prime minister of India in consecutive terms, a document released by the government on Wednesday highlighted India's healthcare sector transformation over the last 12 years, with expanded health insurance coverage, improved maternal and child healthcare and a significant increase in medical infrastructure.
https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/indias-healthcare-transformed-in-12-years-under-pm-modi-report/articleshow/131640773.cms

External

Urea imports may get 50% cheaper before kharif season as China eases supplies

India is likely to import urea at nearly half the price it paid after the West Asia crisis began, in what could help contain further pressure on the country's fertiliser subsidy bill. A tender for 1.7 million tonnes of urea, issued by National Fertilizers Ltd on May 27, received bids in the range of $444-605 per tonne, a sharp decline from the earlier purchase price of $959 per tonne, said people aware of the matter. More than three dozen bidders participated in the tender.

https://economictimes.indiatimes.com/industry/indl-goods/svs/chem-/-fertilisers/urea-imports-may-get-50-cheaper-before-kharif-season-as-china-eases-supplies/articleshow/131642357.cms

Govt extends anti-dumping duty on aluminium foil imported from China & 3 other nations till December

The Centre on Wednesday decided to extend anti-dumping duty on aluminium foil imported from China, Malaysia, Thailand, and Indonesia till December 15, 2026. Several companies, including Hindalco Industries and SRF Altech, had requested this measure. The Ministry of Finance through a notification amended Notification No. 51/2021-Customs (ADD) dated September 16, 2021, inserting a new provision stating that, notwithstanding anything contained in the earlier notification, the anti-dumping duty will continue to remain in force up to and including December 15, 2026.

https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-extends-anti-dumping-duty-on-aluminium-foil-imported-from-china-3-other-nations-till-december-hindalco-industries/articleshow/131637594.cms

India-US energy cooperation could help drive USD 500 bn trade goal by 2030, report says

Deeper cooperation in hydrocarbons could play a key role in helping India and the United States achieve their goal of expanding bilateral trade to USD 500 billion by 2030, according to a report released by the US-India Business Council (USIBC) and Grant Thornton Bharat. The report, titled Strengthening the India-US Energy Partnership: Unlocking Hydrocarbon Opportunities through Investment and Collaboration, said the two countries' energy relationship is evolving beyond a traditional buyer-seller dynamic into a broader strategic partnership encompassing trade, investment, technology, infrastructure and energy security.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-energy-cooperation-a-key-to-usd-500-billion-trade-by-2030/articleshow/131633662.cms

Commerce ministry raises anti-dumping duty rejection issue at 'highest level'

The commerce ministry has taken up with the "highest level" the issue of a rising number of rejections by the Finance Ministry of recommendations made by the Directorate General of Trade Remedies (DGTR) for the imposition of anti-dumping duties, a senior government official said on Wednesday. DGTR is an arm of the ministry which takes steps to protect domestic industries from unfair trade practices.

https://economictimes.indiatimes.com/news/economy/foreign-trade/commerce-ministry-raises-anti-dumping-duty-rejection-issue-at-highest-level/articleshow/131630717.cms

Brazil ready to ramp up crude supplies to India as Iran war disrupts gulf flows

Brazil, which has emerged as a major oil supplier to India, has indicated its willingness to further ramp up shipments, with New Delhi continuing efforts to diversify its crude sourcing amid shipping disruptions in the Gulf due to the Iran war.

https://economictimes.indiatimes.com/industry/energy/oil-gas/brazil-ready-to-ramp-up-crude-supplies-to-india-as-iran-war-disrupts-gulf-flows/articleshow/131642959.cms