

June 12, 2026 – Friday

Economy

World Bank Raises India's FY27 Growth Forecast to 6.6%

The World Bank raised India's FY27 growth forecast to 6.6% from 6.5% estimated in January, citing reduced US tariffs and the anticipated benefits of upcoming free trade agreements. These factors are expected to cushion the impact of weaker external demand stemming from the ongoing Middle East conflict.
https://economictimes.indiatimes.com/news/economy/indicators/world-bank-raises-indias-fy27-growth-forecast-to-6-6/articleshow/131666828.cms

FM Sitharaman flags global crisis spillovers, unfair burden on developing nations

The burden of adjustment in an imbalanced, conflict-ridden world should not fall disproportionately on countries in the Global South that don't drive these imbalances, finance minister Nirmala Sitharaman said on Thursday. India, like many developing economies, "remains largely peripheral to both the origination and propagation of global imbalances; yet, we continue to face their spill-over effects", the minister said.
https://economictimes.indiatimes.com/news/economy/policy/fm-sitharaman-flags-global-crisis-spillovers-unfair-burden-on-developing-nations/articleshow/131668427.cms

Finance

Sebi gives more time for merchant bankers to comply with SBU, net worth timelines

Markets regulator Sebi on Thursday extended the timelines for merchant bankers to comply with certain provisions related to separate business units (SBUs), net worth and liquid net worth requirements, citing operational challenges faced by the industry. Under the revised timelines, merchant bankers will now have until December 31 to transfer activities to separate business units in accordance with Sebi (Merchant Bankers) Regulations. Earlier, the deadline was July 3, according to a circular issued by the markets regulator.
https://www.thehindubusinessline.com/markets/sebi-gives-more-time-for-merchant-bankers-to-comply-with-sbu-net-worth-timelines/article71091005.ece

SEBI proposes uniform price-band mechanism for stocks listed on multiple exchanges

The Securities and Exchange Board of India (SEBI) on Thursday proposed a uniform mechanism to determine price bands and pre-open session base prices for stocks listed on multiple exchanges, to address instances of significant price divergence in illiquid securities. The regulator has proposed that where a stock trades on only one exchange on a given day, the other exchange should use the closing price of the exchange where trading occurred to determine the next day's price band and the base price for the pre-open call auction session.
https://www.thehindubusinessline.com/markets/sebi-suggests-unified-price-bands-for-stocks-listed-on-multiple-exchanges/article71090029.ece

Attractive short-term interest rates trigger demand for short-term funds from banks and India Inc

There is no let up in demand for short-term funds of up to one year tenor from banks and India Inc despite the economy facing external headwinds due to the West Asia conflict as interest rates have softened at the shorter-end. Fund raising via Certificate of Deposits (CDs) by Banks and via Commercial Papers (CPs) by corporates, primary dealers and all-India financial institutions in the current financial year so far (data up to June 8, 2026) stands comparison with year ago period (full quarter) amid banking system's credit growth outpacing deposit growth.
https://www.thehindubusinessline.com/money-and-banking/short-term-interest-rates-trigger-demand-for-short-term-funds-from-banks-and-india-inc/article71089577.ece

Bank credit grows 17.4% in May as rising yields push companies to loans

Bank credit grew the most in nearly two years at 17.4% as of May 31, reflecting increased demand for loans as rising bond yields pushed corporate financing to the loan market. The last time credit grew faster was in June 2024. Growth in deposits continued to lag credit with a 12.1% expansion from a year earlier, show latest data.
https://economictimes.indiatimes.com/industry/banking/finance/banking/bank-credit-grows-17-4-in-may-as-rising-yields-push-companies-to-loans/articleshow/131668210.cms

India sees $3 billion debt rush on yield slump after RBI measures

Indian companies are rushing to raise short-term debt after the central bank's measures to support the rupee triggered a sharp fall in borrowing costs, four merchant bankers said. Companies, led by non-banking financial firms, are raising more than 310 billion rupees ($3.24 billion) through up to five-year bonds this week, the bankers said. The supply is one-third of what was raised in April and May, according to Reuters data.
https://www.business-standard.com/economy/news/india-sees-3-billion-debt-rush-on-yield-slump-after-rbi-measures-126061101490_1.html

Industry

Wheeled construction equipment sales fall 17.5% in May; JCB expands market lead

The Indian wheeled construction equipment (CE) market witnessed a sharp year-on-year decline in May 2026, with total industry sales falling 17.5 per cent to 5,088 units from 6,168 units in May 2025. The decline was not only on a year-on-year basis, but also sequentially. Industry sales in May 2026 declined nearly 20 per cent when compared with 6,348 units reported in April, indicating a broad-based moderation in demand for wheeled CE.
https://www.thehindubusinessline.com/news/wheeled-construction-equipment-sales-fall-175-in-may-jcb-expands-market-lead/article71089390.ece

No overcapacity in steel, textiles; India's consumption remains low: DGTR

India does not have surplus capacity in textiles and steel sectors, as the country's per capita consumption of these products remains among the lowest globally, said Amitabh Kumar, additional secretary and Director General of Trade Remedies (DGTR).
https://economictimes.indiatimes.com/news/economy/indicators/no-overcapacity-in-steel-textiles-indias-consumption-remains-low-dgtr/articleshow/131642986.cms
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Agriculture

BIS sets norms to protect indigenous seeds

The Bureau of Indian Standards (BIS) has released a new Indian Standard for community seed banks, creating a framework to conserve indigenous seed varieties at a time when agriculture faces increasing climate-related risks including erratic rainfall, rising temperatures and prolonged dry spells.
https://economictimes.indiatimes.com/news/economy/policy/bis-sets-norms-to-protect-indigenous-seeds/articleshow/131668325.cms

Gearing up for El Nino: NCCF puts tenders to sell Tur Dal on hold

The central government agency, the National Cooperative Consumer Federation, has put on hold various tenders it issued last week to sell tur pulses procured in Kharif 2025, following requests from the All India Dal Millers Association to hold it for two months. The pulses industry wants the government to wait till the sowing is completed

to ensure there is enough stock with the Centre in case production this year gets impacted due to El Nino. The dal millers are worried that if the government offloads its stocks now, it could end up with big private companies making price control challenging. "We have requested the central government to not sell tur of Kharif 2025 season for two months," said Suresh Agarwal, chairman, All India Dal Millers' Association.
https://economictimes.indiatimes.com/news/economy/agriculture/gearing-up-for-el-nino-nccf-puts-tenders-to-sell-tur-dal-on-hold/articleshow/131667390.cms

India's horticulture production rises to 378 mln in 2025-26, says Govt

Horticulture production, comprising fruits, vegetables, spices, plantation crops and honey, is estimated at a record 377.78 million tonnes (mt) in the 2025-26 crop year (July-June), up from 370.74 mt a year ago, aided by a marginal increase in acreage and improved yields across several crops. The total area under horticulture crops is estimated at 30.15 million hectares (mh) in 2025-26, marginally higher than 30.14 mh in 2024-25, the Agriculture Ministry said, while releasing the second advance estimates for the crop year ending this month.
https://www.thehindubusinessline.com/economy/agri-business/indias-horticulture-production-rises-to-378-mln-ton-in-2025-26-says-govt/article71089747.ece#google_vignette

Infrastructure

Centre clears Rs 1,663-crore first phase of Kollam-Theni NH project: Cong MP Suresh

The Centre has granted administrative and technical approval worth Rs 1,663.15 crore for the first phase of the Kollam-Theni National Highway (NH-183) development project, Congress MP Kodikunnil Suresh said on Thursday. Of the total project cost, Rs 689.20 crore has been allocated for civil works, Rs 331.64 crore for land acquisition and related procedures, and Rs 394.19 crore for building demolition and compensation, he said. The project will be executed under the Engineering, Procurement and Construction (EPC) model and is slated for completion within 24 months.
https://economictimes.indiatimes.com/news/economy/infrastructure/centre-clears-rs-1663-crore-first-phase-of-kollam-theni-nh-project-cong-mp-suresh/articleshow/131655112.cms

Capex by CPSEs, Railway Board, NHAI touched over 17% in April-May

GAIL (India) Ltd leads 63 Central public sector enterprises and four other organisations in spending more than one-fourth of the annual target of capital expenditure in first two months of the fiscal year 2026-27 (FY27), data from Department of Public Enterprises (DPE) showed. Overall target for capital expenditure of FY27 is over ₹8.43 lakh crore, while actual expenditure was over ₹1.44 lakh crore, which is over 17 per cent. However, while actual spending was over ₹81,000 crore in April, which came down to over ₹63,500 crore in May.
https://www.thehindubusinessline.com/economy/capex-by-cpses-railway-board-nhai-touched-over-17-in-april-may/article71089612.ece#google_vignette

Energy

India, UAE move to expand strategic crude reserves; Abu Dhabi-linked oil storage may rise to 30 mln barrels

As India seeks to secure energy supplies amid continuing geopolitical uncertainty in West Asia, New Delhi and Abu Dhabi have begun operationalising plans announced during Prime Minister Narendra Modi's UAE visit last month to expand strategic oil reserves and develop a gas reserve framework.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uae-move-to-expand-strategic-crude-reserves-abu-dhabi-linked-oil-storage-may-rise-to-30-mln-barrels/articleshow/131642462.cms

India grants retrospective custom duty relief on imports of select nuclear power generation equipment

India on Thursday granted retrospective customs duty relief on specified nuclear power generation equipment imported between April 1, 2019 and January 31, 2026, shielding importers from any tax demands on such shipments during the period. In a notification issued Thursday, the Finance Ministry said the relief covers goods used for generation of nuclear power.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-grants-retrospective-custom-duty-relief-on-imports-of-select-nuclear-power-generation-equipment/articleshow/131666505.cms

Govt bars bulk industrial petrol, diesel purchases through petrol pumps

The government has restricted industrial, commercial and institutional users from buying petrol and diesel from petrol pumps and instead asked them to source their requirements from bulk sale points, according to an official order. The restrictions, which will be in place for up to 90 days, follows abnormal demand growth, particularly that of diesel, in some pockets after bulk users started buying fuel from petrol pumps due to the pricing difference. While diesel at petrol pumps costs Rs 95.20 a litre in Delhi, bulk sales are priced at Rs 134.50.
https://economictimes.indiatimes.com/industry/energy/oil-gas/govt-bars-bulk-industrial-petrol-diesel-purchases-through-petrol-pumps/articleshow/131671441.cms

Blending of E20+ and petrol exempt from excise duty

The Centre has exempted from excise duty the process of blending more than 20% ethanol with petrol, extending a waiver that was previously available only for blends of up to 20%. Petrol and ethanol will continue to be taxed separately. The exemption applies only to the blending activity, which is classified as a manufacturing process and can therefore attract excise duty.
https://economictimes.indiatimes.com/industry/energy/oil-gas/blending-of-e20-and-petrol-exempt-from-excise-duty/articleshow/131666754.cms

OPEC again lowers 2026 global oil demand growth forecast

OPEC on Thursday lowered its forecast for world oil demand growth in 2026 to 970,000 barrels per day, the producer group said in its monthly report, marking the second straight downward revision. The group continues to see a smaller impact on consumption since the Iran war started than other forecasters such as the U.S. Energy Information Administration and the International Energy Agency.
https://economictimes.indiatimes.com/industry/energy/oil-gas/opec-again-lowers-2026-global-oil-demand-growth-forecast/articleshow/131661714.cms

States

Tripartite pact signed for energy exploration along Assam-Nagaland border

In a significant step towards enhancing India's energy security and achieving greater self-sufficiency in the energy sector, a tripartite agreement on energy exploration and extraction was signed on Thursday in the presence of Union Home Minister Amit Shah, Union Petroleum and Natural Gas Minister Hardeep Singh Puri, Nagaland Chief Minister Neiphiu Rio, and Assam Chief Minister Himanta Biswa Sarma.
https://www.thehindubusinessline.com/news/tripartite-pact-signed-for-energy-exploration-along-assam-nagaland-border/article71090992.ece

Ahmedabad Metro to link Koteshwar Rd with Sardar Patel Sports Enclave & Airport ahead of CWG 2030

The Cabinet has approved Phase 2(A) of the Ahmedabad Metro Rail Project at a cost of over ₹2,169 crore. The new 6-km corridor will connect Koteshwar Road to Ahmedabad Airport through five stations, including one underground station. Rail Minister Ashwini Vaishnaw said the project will improve connectivity to key infrastructure hubs such as the airport and the Sardar Patel Sports Enclave, home to the Narendra Modi Stadium ahead of the Commonwealth Games 2030.
https://economictimes.indiatimes.com/news/economy/infrastructure/ahmedabad-metro-to-link-koteshwar-rd-with-sardar-patel-sports-enclave-airport-ahead-of-cwg-2030/videoshow/131663771.cms

Healthcare

Cancer drug prices raised 50% as NPPA acts on shortage concerns

India's drug pricing watchdog -the National Pharmaceutical Pricing Authority (NPPA) has agreed to increase the ceiling prices of two widely used anti-cancer drugs - carboplatin and cisplatin by 50%. The move comes following several representations from producers of these drugs that pleaded for an upward revision of the drugs due to a sharp increase in the prices of raw materials like platinum.

https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/cancer-drug-prices-raised-50-as-nppa-acts-on-shortage-concerns/articleshow/131663737.cms

External

Issues related to India-EFTA trade pact implementation may figure during Piyush Goyal's Switzerland visit

Issues following the implementation of the India-EFTA free trade agreement are expected to be discussed during the visit of Commerce and Industry Minister Piyush Goyal to Switzerland this week. India and the four-nation bloc, EFTA, implemented the trade and economic partnership agreement (TEPA) in October 2025. European Free Trade Association (EFTA) members are Iceland, Liechtenstein, Norway, and Switzerland.
https://economictimes.indiatimes.com/news/economy/foreign-trade/issues-related-to-india-efta-trade-pact-implementation-may-figure-during-piyush-goyals-switzerland-visit/articleshow/131661270.cms

India, Nepal launch cross-border remittance mechanism; links UPI, NPI

India and Nepal have launched a peer-to-peer (P2P) cross-border remittance mechanism on June 6 to enhance convenience for travellers and businesses across both countries, the finance ministry said on Thursday. The newly operationalised system establishes a direct link between India's Unified Payments Interface (UPI) and Nepal's National Payments Interface (NPI), and enables citizens of both nations to make real-time money transfers directly via mobile banking applications and digital wallets.
https://www.thehindubusinessline.com/money-and-banking/india-nepal-launch-cross-border-remittance-mechanism-links-upi-npi/article71089142.ece