

June 17, 2026 – Wednesday

Economy

CAG asks states to disclose off-budget borrowings in A/Cs

The Comptroller and Auditor General of India K Sanjay Murthy Tuesday asked the state governments to accurately disclose their off-budget borrowings in their annual accounts to give the exact picture of their fiscal liabilities. Addressing a workshop on off the budget borrowing, he asked states to gradually phase out such liabilities, pegged at ₹90.51 lakh crore as on March 31.
https://economictimes.indiatimes.com/news/economy/finance/cag-asks-states-to-disclose-off-budget-borrowings-in-a/cs/articleshow/131780145.cms

Finance

RBI eases capital norms for ECLGS 5.0 loans, cuts risk weight

The Reserve Bank of India (RBI) on Tuesday announced a key relaxation for exposures under the Emergency Credit Line Guarantee Scheme (ECLGS) 5.0. Specifically, 75% of the guaranteed portion will attract a 0% risk weight, and the remaining exposure will be assigned a 20% risk weight in line with existing norms. RBI clarified that the zero-risk treatment applies to the portion where banks expect settlement within 30 days of invoking the guarantee.
https://www.thehindubusinessline.com/money-and-banking/rbi-eases-capital-norms-for-eclgs-50-loans-cuts-risk-weight/article71110532.ece

SEBI eases AIF winding-up norms, introduces 'inoperative fund' status

SEBI, on Tuesday, allowed Alternative Investment Funds (AIFs) to retain liquidation proceeds beyond their permissible fund life under specified conditions and introduced an 'Inoperative Fund' framework for schemes that have wound up investments but continue to have residual obligations. Under the new framework, AIFs can retain liquidation proceeds if they have received litigation notices or regulatory demands, secured approval from at least 75 per cent of investors by value to retain funds against anticipated liabilities, or need to meet residual operational expenses related to winding up
https://www.thehindubusinessline.com/markets/sebi-eases-aif-winding-up-norms-introduces-inoperative-fund-status/article71110061.ece

PSU banks see sharp jump in green deposits FY26; deploy funds for clean transport, renewable energy

State-owned lenders witnessed a sharp surge in green deposit mobilisation in FY26 amid increased depositors awareness and the maturation of the Reserve Bank of India's (RBI) Green Deposit Framework, introduced in 2023. According to PTI's analysis of banks' Annual reports for 2025-26, eight state-owned lenders raised Rs 3,733.11 crore in FY26 through green deposits, compared to Rs 1,831.79 crore in the year-ago period.
https://economictimes.indiatimes.com/industry/banking/finance/banking/psu-banks-see-sharp-jump-in-green-deposits-fy26-deploy-funds-for-clean-transport-renewable-energy/articleshow/131770772.cms

Banks dangle mega returns to lure NRIs to FCNR(B) deposits

In a bold push to attract global Indian capital, Indian banks are spotlighting their FCNR(B) deposit scheme with a headline-grabbing promise: Dollar returns of up to 14 per cent annualised and paired with a leverage facility. Aimed squarely at high-net-worth non-resident Indians, the offering blends fixed dollar deposits with access to loans against those deposits, amplifying potential gains.

https://www.thehindubusinessline.com/money-and-banking/banks-dangle-mega-returns-to-lurenristofcnrb-deposits/article71110058.ece

Industry

India Inc's sales growth gathers pace in March quarter, led by autos and metals: RBI data

Sales of over 1,800 listed private manufacturing companies expanded by 14.5 per cent in the fourth quarter of 2025-26, mainly driven by automobiles, electrical machinery and non-ferrous metals industries, according to RBI data released on Tuesday.

https://economictimes.indiatimes.com/news/economy/indicators/india-incs-sales-growth-gathers-pace-in-march-quarter-led-by-autos-and-metals-rbi-data/articleshow/131773926.cms

Agriculture

Centre’s foodgrain reserves at record high as El Nino threatens kharif production

India’s foodgrain reserves in the Central Pool surged to a record high of 122 million tonnes (mt) as of June 1. Equal to the country’s entire annual rice consumption, this massive stockpile gives the government a critical buffer just as El Nino risks disrupting the 2026 kharif crop. Given that the country’s free foodgrain schemes for over 80 crore beneficiaries require an annual offtake of 56 mt (based on 2025-26 data), the current reserves are sufficient to comfortably sustain these welfare programmes for at least two years.

https://www.thehindubusinessline.com/economy/agri-business/centres-foodgrain-reserves-at-record-high-as-elninothreatenskharifproduction/article71109866.ece

India's rice stocks climb to record high; wheat inventories at five-year peak

India's rice stocks in government warehouses rose 15% from a year ago to a record high for the start of June, while wheat stocks reached a five-year peak driven by increased farmer procurement, official data showed on Tuesday.

Record rice stocks will help the world's biggest exporter increase shipments despite concerns over rainfall due to an El Nino weather pattern, while an improvement in wheat inventories will help the federal government tame any price spikes later this year by increasing open market sales.

https://economictimes.indiatimes.com/news/economy/agriculture/indias-rice-stocks-surge-to-all-time-high-as-wheat-inventories-reach-5-year-peak/articleshow/131771952.cms

States told to prepare contingency plans for districts likely to face low rainfall during kharif season

Agriculture minister Shivraj Singh Chouhan has directed states to prepare contingency plans for districts likely to face low or uneven rainfall during the kharif season as the country braces for its weakest monsoon in 11 years due to strong El Nino conditions. The agriculture ministry has identified 9-10 states likely to face a greater impact from El Nino and has drawn up a special plan focusing on water conservation, moisture management, inter-cropping and alternative cropping patterns.

https://economictimes.indiatimes.com/news/economy/agriculture/states-told-to-prepare-contingency-plans-for-districts-likely-to-face-low-rainfall-during-kharif-season/articleshow/131780577.cms

Indian soybean acreage likely to rise on high prices, weak monsoon outlook

India's soybean acreage is expected to increase this year as four-year-high prices and forecasts of below-normal monsoon rainfall due to El Nino encourage farmers to shift from water-intensive crops such as sugarcane and corn to the oilseed, farmers and industry officials told Reuters. Soybean is India's main summer-sown oilseed crop and higher output will help the world's biggest importer of edible oils to cap overseas buying of palm oil, soyoil and

sunflower oil. It will also ease domestic soybean and soymeal prices, benefiting India's poultry industry, the largest consumer of soymeal.
https://www.business-standard.com/industry/agriculture/indian-soybean-acreage-likely-to-rise-on-high-prices-weak-monsoon-outlook-126061600657_1.html

Infrastructure

Nitin Gadkari unveils ₹39,800 crore highway push for Meghalaya, Northeast at Shillong summit

Union Minister Nitin Gadkari announced National Highway projects worth nearly Rs 40,000 crore for Meghalaya at NEIINFRA 2026 in Shillong and said the government will bring road infrastructure in the Northeast "equivalent to the progressive, prosperous and developed states of India." Gadkari also inaugurated and laid foundation stones for six National Highway projects worth Rs 3,214 crore, including the Pynursla Bypass, Tura Bypass and key road connectivity projects across the state.
https://economictimes.indiatimes.com/news/economy/infrastructure/nitin-gadkari-unveils-39800-crore-highway-push-for-meghalaya-northeast-at-shillong-summit/videoshow/131775671.cms

Assam CM Himanta Biswa Sarma virtually inaugurates PNG projects in Mangaldai, Tezpur

Assam Chief Minister Himanta Biswa Sarma virtually inaugurated Domestic Piped Natural Gas (PNG) Supply in Mangaldoi, CNG Mother Station at Uhani, CNG Daughter Booster station at Goraimari and Industrial PNG Supply to Patanjali Ayurveda Limited at Tezpur. The projects will provide reliable, clean and environment-friendly natural gas connectivity to households, commercial establishments and industries, contributing to sustainable development and economic growth in the region.
https://economictimes.indiatimes.com/industry/energy/oil-gas/assam-cm-himanta-biswa-sarma-virtually-inaugurates-png-projects-in-mangaldai-tezpur/articleshow/131777024.cms

Andhra Pradesh to inaugurate 24 power transmission projects worth Rs 3,507 crore by December 2026

The Andhra Pradesh government has directed officials to complete and commission 24 power transmission projects worth Rs 3,507 crore between June and December 2026 to strengthen the state's electricity network. Special Chief Secretary (Energy) K Vijayanand reviewed the progress of various transmission projects being executed by Andhra Pradesh Transmission Corporation (APTRANSCO) across the state and instructed officials to ensure timely completion of the works.
https://economictimes.indiatimes.com/industry/energy/power/andhra-pradesh-to-inaugurate-24-power-transmission-projects-worth-rs-3507-crore-by-december-2026/articleshow/131776151.cms

Energy

India may take a leaf from China's book for oil pool

India is weighing a China-style policy to mandate domestic refiners to build and maintain significantly larger crude oil inventories to cushion the country against future supply disruptions such as those triggered by the Iran war, according to people familiar with the matter.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-may-take-a-leaf-from-chinas-book-for-oil-pool/articleshow/131780999.cms

India adds 4.6 GWh of energy storage capacity in first quarter of 2026: Report

India added 4.6 gigawatt-hours (GWh) of battery energy storage capacity in the first three months of this year, registering a 941 per cent increase from 442.7 megawatt-hours (MWh) added in the preceding October-December 2025 period, a report said. According to the latest India's Energy Storage Landscape Report by Mercom India Research, the country's cumulative installed battery energy storage capacity reached 5.9 GWh as of March 2026.
https://economictimes.indiatimes.com/industry/renewables/india-adds-4-6-gwh-of-energy-storage-capacity-in-first-quarter-of-2026-report/articleshow/131774537.cms

Telecom

India can build Starlink-like satellite constellations: SatCom India President Subba Rao

India has the potential to build satellite constellations similar to Starlink and serve global markets under the country's ongoing space sector reforms, according to pioneering technologist and entrepreneur Subba Rao, the President of the SATCOM Industry Association of India (SIA-India).
https://economictimes.indiatimes.com/industry/telecom/telecom-news/india-can-build-starlink-like-satellite-constellations-satcom-india-president-subba-rao/articleshow/131772023.cms

States

Fiscal stress deepens across states as all 28 post deficits in FY25: CAG report

India's states continued to face mounting fiscal pressures in 2024-25, with all 28 states reporting fiscal deficits and their combined liabilities rising to Rs 90.51 lakh crore as of March 31, 2025, according to the Comptroller and Auditor General's (CAG) report State Finances 2024-25 released on Monday. Presenting the key findings of the report, Shefali Srivastava Andaleeb, Director General (GA-I), CAG, highlighted the widespread fiscal strain across states.
https://economictimes.indiatimes.com/news/economy/finance/fiscal-stress-deepens-across-states-as-all-28-post-deficits-in-fy25-cag-report/articleshow/131765846.cms

States' expenditure rises 131% in 10 yrs on welfare, development: CAG Report

States' aggregate expenditure rose sharply by 131 per cent between 2015-16 and 2024-25, keeping pace with economic growth, as they focused on welfare and development activities, said a CAG report on Tuesday. Revenue expenditure continued to dominate budgets, averaging over 83 per cent of total spending, while capital expenditure increased in absolute terms but remained a relatively smaller share.
https://economictimes.indiatimes.com/news/economy/indicators/cag-report-reveals-131-surge-in-state-expenditure-over-10-years-focusing-on-welfare-and-development/articleshow/131772019.cms

TN Govt reforms in high-rise building approvals to reduce sanction time

In a significant reform aimed at improving the ease of doing business, the Tamil Nadu government has empowered the Chennai Metropolitan Development Authority (CMDA) to grant or reject planning permission for high-rise buildings (HRB) in the Chennai Metropolitan Area (CMA), eliminating the need for final government approval. The move is expected to accelerate project clearances, reduce procedural delays and enhance transparency in the approval process.
https://www.thehindubusinessline.com/news/tn-govt-reforms-in-high-rise-building-approvals-to-reduce-sanction-time/article71109203.ece

Semiconductor push: CM Naidu invites global tech leaders to invest in AP's Rayalaseema region

Andhra Pradesh Chief Minister N. Chandrababu Naidu invited global semiconductor companies to invest in the state at the Semicon Ecosystem Roundtable in Singapore and said Andhra Pradesh follows a “Speed of Doing Business” model aimed at faster approvals and smoother project execution. Naidu also said a semiconductor manufacturing facility will be established in Rayalaseema and highlighted opportunities in defence, aerospace, electronics, aircraft-related manufacturing and automobiles.
https://economictimes.indiatimes.com/news/economy/infrastructure/semiconductor-push-cm-naidu-invites-global-tech-leaders-to-invest-in-aps-rayalaseema-region/videoshow/131777268.cms

Healthcare

India emerges as an AI-ready healthcare market in APAC: Report

Rising patient expectations and a stretched clinical workforce are straining healthcare systems, according to a report by Bain & Company. This was “accelerating the shift toward new care models and AI-enabled support,” it added. In fact, India stood out as an “AI-ready” healthcare market, Bain’s *Asia-Pacific Front Line of Healthcare* report said, “with 78 per cent of consumers using GenAI to better understand diagnoses and treatment options”.
https://www.thehindubusinessline.com/economy/india-emerges-as-an-ai-ready-healthcare-market-in-apac-report/article71110147.ece#google_vignette

External

India's gold hunger stays unshaken as higher duties fail to close the import floodgates

India's recent sharp increase in gold import duties has done little to slow demand for the precious metal, with imports continuing to rise even after the higher tax structure came into effect, according to a report by the Global Trade Research Initiative (GTRI). The report shows that gold imports surged ahead of the policy change and remained resilient even after duties were raised, suggesting that India's appetite for the metal is proving difficult to restrain through taxation alone.

https://economictimes.indiatimes.com/news/economy/foreign-trade/gold-imports-india-duty-hike-demand-2026-gtri-report-trade-deficit-bullion-jewellery/articleshow/131768375.cms

India, Sri Lanka collaborate to strengthen trade interactions through local currency settlement initiatives

India and Sri Lanka have discussed ways to enhance trade settlement in local currencies to reduce transaction costs and insulate the bilateral trade from dollar volatility. Local currency settlement reduces transaction costs, eliminates conversion losses in both directions, and insulates bilateral trade from dollar volatility, said Santosh Jha, Indian High Commissioner.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-sri-lanka-collaborate-to-strengthen-trade-interactions-through-local-currency-settlement-initiatives/articleshow/131771939.cms