

July 9, 2026 – Thursday

Economy

IMF lowers India's FY27 growth outlook, retains status as fastest-growing economy

The International Monetary Fund (IMF) on Wednesday marginally lowered India's FY27 growth forecast to 6.4% from 6.5% projected in April, while highlighting that India remains among the world's fastest-growing major economies. The multilateral lender attributed the country's resilience to strong private consumption and services activity.
https://economictimes.indiatimes.com/news/economy/indicators/imf-lowers-indias-fy27-growth-outlook-retains-status-as-fastest-growing-economy/articleshow/132265573.cms

Finance

SEBI replaces dollar-denominated registration fee to rupee for FPIs

The Securities and Exchange Board of India (SEBI) has amended it's rules replacing the existing US dollar-denominated registration fee for Foreign Portfolio Investors (FPIs) with a rupee-based fee structure. As per the notification, the regulator has revised the registration fee for Category-I FPIs from $2,500 to ₹2.3 lakh. Similarly, registration fee for FPIs belonging to Category II has been revised from $250 to ₹23,000.
https://www.thehindubusinessline.com/markets/sebi-replaces-dollar-denominated-registration-fee-to-rupee-for-fpis/article71198814.ece

SEBI mulls easing FPI disclosure norms with higher exemption cap

The Securities and Exchange Board of India (SEBI) is examining a proposal to raise the existing 3 per cent cap on composite holdings of foreign portfolio investors (FPIs) that are eligible for exemption from making additional disclosures under the regulator's beneficial ownership framework, according to people familiar with the matter.
https://www.thehindubusinessline.com/markets/sebi-mulls-easing-fpi-disclosure-norms-with-higher-exemption-cap/article71199067.ece

EPFO to transfer Rs 1.4 lakh cr in interest to 340 million members by July 15

The Employees' Provident Fund Organisation (EPFO) will auto-process the credit of ₹1.44 lakh crore as 8.25% interest for FY26 to nearly 340 million members by July 15, alongside the rollout of its new CITES 2.01 member portal.
https://economictimes.indiatimes.com/news/economy/finance/epfo-to-transfer-rs-1-4-lakh-cr-in-interest-to-340-million-members-by-july-15/articleshow/132272210.cms

CBDT exempts NCCL settlement fund from tax

The Central Board of Direct Taxes (CBDT) has granted income-tax exemption to the Core Settlement Guarantee Fund (CSGF) maintained by National Commodity Clearing Ltd (NCCL) for assessment years 2019-20 to 2026-27, to ensure continued tax benefit under the new Income-Tax Act.
https://economictimes.indiatimes.com/news/economy/policy/cbdt-exempts-nccl-settlement-fund-from-tax/articleshow/132272091.cms

Industry

Govt waives basic customs duty on key components for electronics manufacturing

The government has waived basic customs duty on goods used in manufacture of display assemblies, the lithium ion cell and the inductor coil module as it looks to promote domestic production of electronic devices such as smartphones, laptops, wearables and smart TVs. The Finance Ministry has issued three separate notifications giving effect to the basic customs duty (BCD) waiver on the goods used in manufacture of the three key components used in electronic devices.
https://www.thehindubusinessline.com/economy/govt-waives-basic-customs-duty-on-key-components-for-electronics-manufacturing/article71200891.ece

India bets on OSAT to build semiconductor manufacturing ecosystem

As India seeks to establish itself in the global semiconductor supply chain, industry executives are betting on Outsourced Semiconductor Assembly and Test (OSAT) facilities as the country's most practical entry point, citing government support, rising domestic demand and supply chain diversification as key growth drivers. India has attracted around ₹64,000 crore in announced investments in OSAT and ATMP facilities under the India Semiconductor Mission (ISM).
https://www.thehindubusinessline.com/info-tech/india-bets-on-osat-to-build-semiconductor-manufacturing-ecosystem/article71198975.ece

India silver import curbs create shortages, push premiums to six-month high

India's restrictions on silver imports have created shortages in the world's biggest market for the precious metal, pushing premiums to their highest levels in six months despite weaker-than-usual demand. Lower imports by India, which meets more than 80% of its silver demand through overseas purchases, could weigh on global prices, while helping narrow the country's trade deficit and ease pressure on its rupee currency.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-silver-import-curbs-create-shortages-push-premiums-to-six-month-high/articleshow/132261302.cms

Indian transformer makers shrug off re-entry of China; Capacity ramp-up and strong demand offset competition

Indian transformer makers are undaunted by the lifting of restrictions on Chinese companies bidding for transmission projects, as their order books are robust and capacity expansion is already under way. Besides, most Chinese competitors are relatively small.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-transformer-makers-shrug-off-re-entry-of-china-capacity-ramp-up-and-strong-demand-offset-competition/articleshow/132271127.cms

Agriculture

Rainfall deficit narrows to 24%, to boost Kharif sowing in July

Improved rainfall in July has narrowed the country's rainfall deficit and raised hopes of faster kharif sowing, agriculture minister Shivraj Singh Chouhan said on Wednesday. Chouhan said the overall rainfall deficit had narrowed to 24% in July after widespread showers across several parts of the country. The number of rainfall-deficient districts has also fallen to 178 from 262. India recorded a 38% rainfall deficiency in June, according to the India Meteorological Department (IMD).
https://economictimes.indiatimes.com/news/economy/agriculture/rainfall-deficit-narrows-to-24-to-boost-kharif-sowing-in-july/articleshow/132272078.cms

Centre approves procurement of copra, Totapuri mangoes from Tamil Nadu farmers

The Centre on Wednesday approved the procurement of copra and Totapuri mangoes from farmers in Tamil Nadu, a move aimed at shielding growers from distress sales amid falling market prices. Union Agriculture Minister Shivraj Singh Chouhan cleared the proposals, which were based on requests from the Tamil Nadu government, an official statement said.

https://economictimes.indiatimes.com/news/economy/agriculture/centre-approves-procurement-of-copra-totapuri-mangoes-from-tamil-nadu-farmers/articleshow/132267125.cms

Jute stock curbs withdrawn as record acreage signals end of shortage

The Office of the Jute Commissioner on Wednesday withdrew, with immediate effect, the raw jute stock control order that had governed the fibre trade for over nine months, removing holding limits on traders, balers and mills as the 2026-27 jute year begins amid expectations of a much larger crop.
https://economictimes.indiatimes.com/news/economy/agriculture/jute-stock-curbs-withdrawn-as-record-acreage-signals-end-of-shortage/articleshow/132264160.cms

Grain-based ethanol accounts for nearly 67% of supplies; maize remains the largest feedstock

The ongoing Ethanol Supply Year (ESY) 2025–26 shows that grain-based feedstocks continue to dominate ethanol production, while a diversified mix of raw materials strengthens supply stability and enhances resilience. As of June 2026, cumulative ethanol supplies have reached 717 crore litres against contracted volumes of 1,048 crore litres, representing an overall supply achievement of 68% during the ongoing supply year, according to the latest ethanol supply data released by the All India Distillers' Association (AIDA).
https://economictimes.indiatimes.com/news/economy/agriculture/grain-based-ethanol-accounts-for-nearly-67-of-supplies-maize-remains-the-largest-feedstock/articleshow/132255561.cms

Infrastructure

Centre sets two-year deadline for passenger infra upgrade at airports

The Centre has set a two-year deadline to complete passenger infrastructure upgrades at 62 airports across the country. The directions were issued during a high-level review meeting on passenger facilities, security arrangements and immigration systems at major airports, chaired by Union Home Minister and Minister of Cooperation Amit Shah and attended by Union Minister of Civil Aviation Ram Mohan Naidu Kinjarapu.
https://www.thehindubusinessline.com/economy/logistics/centre-sets-two-year-deadline-for-passenger-infra-upgrade-at-airports/article71199388.ece

Delhi-Mumbai Expressway to be fully completed within two years: Gadkari

Union Road Minister Nitin Gadkari on Wednesday said the Delhi-Mumbai Expressway will be completed within two years and announced highway projects for the Kota region. Addressing a public gathering in Mandana, Kota, after inspecting the Delhi-Mumbai Expressway and Mukundra Hills Tiger Reserve Tunnel, Gadkari said 75-80 per cent of the ₹1.10 lakh crore expressway project has been completed and assured that the remaining work would be finished within two years.
https://www.thehindubusinessline.com/news/delhi-mumbai-expressway-to-be-fully-completed-within-two-years-gadkari/article71200755.ece

Energy

Govt seeks proposals for coal gasification projects under Rs 37,500-cr incentive scheme

The government has sought proposals for setting up coal and lignite gasification projects across the country under its Rs 37,500-crore incentive scheme, an official statement said on Wednesday. The incentive, launched in May this year, is aimed at promoting surface coal/lignite gasification for the production of syngas and downstream value-added products such as synthetic natural gas (SNG), urea, ammonium nitrate, methanol, DME and other chemicals, thereby enhancing the country's energy security, reducing import dependence, and facilitating utilisation of domestic coal and lignite resources.
https://economictimes.indiatimes.com/industry/indl-goods/svs/metals-mining/govt-seeks-proposals-for-coal-gasification-projects-under-rs-37500-cr-incentive-scheme/articleshow/132269670.cms

Nuclear power output to rise 44% in 10 years; India, China key drivers

Global nuclear capacity is set to climb 44% over the next decade after years of tepid growth, spurred by growing demand for electricity and aggressive efforts to build reactors in China and India. The world may have as much as

535 gigawatts of installed nuclear power by 2036, up from 372 last year, according to a report Wednesday from BloombergNEF. China had 59 gigawatts of reactors under construction at the end of 2025 and is on track to reach a total of 102 by the end of the decade, a figure that would propel it past the US to become the world's biggest nuclear nation.
https://economictimes.indiatimes.com/industry/energy/power/nuclear-power-output-to-rise-44-in-10-years-india-china-key-drivers/articleshow/132271832.cms

Data centres, AI & EVs to drive peak power demand to 300 GW in '27: Electricity Minister

India's peak power demand is set to reach 300 GW next year, driven by the rapid expansion of data centres, artificial intelligence and electric vehicle usage, power minister Manohar Lal said on Wednesday. "According to estimates, we have already reached 271 GW, and projections suggest the peak may rise even further this year," Lal said while addressing the India Energy Storage Week.
https://economictimes.indiatimes.com/industry/energy/power/data-centres-ai-evs-to-drive-peak-power-demand-to-300-gw-in-27-electricity-minister/articleshow/132271633.cms

States

Gujarat to unveil first data centre policy to attract AI and cloud investments

The Gujarat government is set to unveil its maiden 'Gujarat Data Centre Policy 2026-29', an initiative aimed at establishing the state as India's premier destination for world-class data centre infrastructure, digital innovation, cloud ecosystem development and sustainable technology investments.
https://www.thehindubusinessline.com/news/national/gujarat-to-unveil-first-data-centre-policy-to-attract-ai-and-cloud-investments/article71197841.ece

Tripura expects ₹1 lakh crore investment proposals at Destination Tripura Business Conclave 2026

Ahead of the Destination Tripura: Business Conclave 2026, scheduled to be held on July 9 and 10 at the Hapania International Fair Ground, Tripura Chief Minister Manik Saha expressed confidence that the event would mark a new chapter in the state's economic growth by attracting significant domestic and international investments. The Chief Minister said the two-day conclave is expected to generate investment proposals worth nearly ₹1 lakh crore, with participation from investors not only from across India but also from several foreign countries. Around 500 delegates, including investors, entrepreneurs, industry leaders and government officials, are expected to attend the summit.
https://www.thehindubusinessline.com/news/national/tripura-expects-1-lakh-crore-investment-proposals-at-destination-tripura-business-conclave-2026/article71200765.ece

Healthcare

Opportunity worth $35 bn for medtech sector in India by 2030: Bain & Co

The Medtech sector in India presents a $35 billion opportunity by 2030, with exports expected to reach $8 billion, according to Bain & Company. The rise in medical device exports from India signals the growing role of the country in Asia-Pacific's medtech innovation ecosystem, as per a report titled 'Building Global Champions: The Asia-Pacific Region's Next Medtech Wave'.
https://www.thehindubusinessline.com/news/opportunity-worth-35-bn-for-medtech-sector-in-india-by-2030-bain-co/article71197473.ece

Indian biotechs are scaling abroad before coming home

The first customers for Mestastop, a startup developing therapies to stop cancer metastasis—the spread of cancer from the primary tumour to other organs—aren't in India. "They're abroad," says founder Arnab Roy Choudhary. "For deep-tech products, awareness and understanding are much higher globally. The Indian market often waits for Western validation before embracing new technologies."
https://www.thehindubusinessline.com/companies/built-in-india-sold-overseas-why-biotech-startups-are-finding-their-first-customers-abroad/article71198353.ece

External

India, Australia must move ahead as 'natural and trusted partners' amidst global uncertainty: PM Modi

Prime Minister Narendra Modi on Thursday pitched India and Australia as "natural and trusted partners" at a time when the world is grappling with uncertainty, supply chain disruptions and an energy crisis, calling for deeper cooperation in trade, investment, technology and clean energy during his three-day visit to the country.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-australia-must-move-ahead-as-natural-and-trusted-partners-amidst-global-uncertainty-pm-modi/articleshow/132275261.cms

India, ASEAN assess progress of talks for review of goods FTA

India and the 11-nation ASEAN bloc on Tuesday took stock of the progress of talks for the review of free trade agreement in goods between the two sides, the commerce ministry said on Wednesday. The India-ASEAN free trade agreement in goods was signed in 2009. ASEAN is a key trade partner of India with about 11 per cent share in India's global trade.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-asean-assess-progress-of-talks-for-review-of-goods-fta/articleshow/132257861.cms

American giants warn higher tariffs on India & others may backfire on US' manufacturing

Top companies, including American giants, have cautioned USTR that its move to impose additional tariff of up to 12.5% on 60 countries, including India, will push up costs for consumers and businesses, with several of them seeking exemptions for specific products.
https://economictimes.indiatimes.com/news/economy/foreign-trade/american-giants-warn-higher-tariffs-on-india-others-may-backfire-on-us-manufacturing/articleshow/132253052.cms