

July 10, 2026 – Friday

Economy

India consumer inflation likely breached RBI's 4% target in June, poll shows

India's consumer inflation likely breached the central bank's medium-term target of 4% in June for the first time in 16 months, according to a Reuters poll, as higher food and fuel prices, the U.S.-Iran war and a weak monsoon added to cost pressures.
https://economictimes.indiatimes.com/news/economy/indicators/india-consumer-inflation-likely-breached-rbis-4-target-in-june-poll/articleshow/132277662.cms

RBI launches 3 key surveys to get input for monetary policy

The Reserve Bank on Thursday launched three key surveys, including one to gauge inflation expectations among households, aimed at providing critical inputs for formulating monetary policy. The July 2026 round of the 'Inflation Expectations Survey of Households' aims at capturing subjective assessments on price movements and inflation, based on their individual consumption baskets, across 19 cities, the central bank said in a statement.
https://economictimes.indiatimes.com/news/economy/policy/rbi-launches-3-key-surveys-to-get-input-for-monetary-policy/articleshow/132286348.cms

Biz positive on GST after 9 years; simpler compliance, lesser disputes key focus areas ahead: Survey

The overall sentiment of businesses towards GST remains positive after 9 years of its implementation, but addressing compliance complexities and reducing litigation will be critical to strengthening the ease of doing business and unlocking the full potential of the goods and services tax, a survey said on Thursday.
https://economictimes.indiatimes.com/news/economy/policy/biz-positive-on-gst-after-9-years-simpler-compliance-lesser-disputes-key-focus-areas-ahead-survey/articleshow/132286053.cms

Finance

Banks rush for global ratings as FCNR (B) fund-raising gains momentum

Indian banks are increasingly seeking international credit ratings as they prepare to tap overseas funding markets and attract foreign-currency deposits, particularly through FCNR (B)-linked fund-raising programmes. The latest entrant is Federal Bank, which on Wednesday received its first-ever international issuer credit ratings from S&P Global Ratings — BBB-/Stable for the long term and A-3 for the short term. The investment-grade rating is expected to strengthen the bank’s access to global debt markets and diversify its foreign-currency funding sources.
https://www.thehindubusinessline.com/money-and-banking/banks-rush-for-global-ratings-as-fcnr-b-fund-raising-gains-momentum/article71203273.ece

India's private credit industry can become $100 billion by 2050: NPS Trust chief Dinesh Kumar Khara

India's private credit industry has the potential to expand to USD 100 billion by 2050 from the current USD 25-30 billion, National Pension System (NPS) Trust Chairperson Dinesh Kumar Khara said on Thursday. This growth will be

driven by the growing maturity of the ecosystem and expanding domestic capital pools, the former SBI chairman said at an event by IVCA here.
https://economictimes.indiatimes.com/industry/banking/finance/banking/indias-private-credit-industry-can-become-100-billion-by-2050-nps-trust-chief-dinesh-kumar-khara/articleshow/132291448.cms

Foreign financial information received under tax treaties to be reflected in AIS, 26 AS

Central Board of Direct Taxes (CBDT) has permitted foreign financial information received under tax treaties (DTAAs) to be reflected in the assesses' Annual Information Statement (AIS) and Form 26AS. This means overseas financial information will now show up in the tax records of an assessee. Tax authorities can better match foreign income with the ITR. Also, this will help the assesses to disclose overseas income and assets correctly.
https://www.thehindubusinessline.com/economy/foreign-financial-information-received-under-tax-treaties-to-be-reflected-in-ais-26-as/article71202299.ece#google_vignette

Evolving nature of digital payment system in India

The payment landscape in India is evolving everyday. To discuss this leading Indian think tank Chintan Research Foundation (CRF), held a conclave on Digital Payments, in New Delhi. In partnership with Ikigai Law and Koan Advisory Group, CRF brought together policymakers, regulators, industry leaders, legal experts, technologists and researchers to deliberate on these emerging policy challenges and the institutional frameworks required to address them.
https://economictimes.indiatimes.com/industry/banking/finance/evolving-nature-of-digital-payment-system-in-india/articleshow/132288276.cms

Industry

MSME minister urges banks to facilitate greater access to institutional credit

Union MSME Minister Jitan Ram Manjhi urged banks to facilitate greater access to institutional credit for micro, small and medium enterprises and called upon all stakeholders to ensure effective implementation of government initiatives for the sector growth. The minister visited Puducherry on July 8-9 to review the implementation of flagship schemes of the MSME Ministry and directed stakeholders to facilitate MSME access to technology, credit and finance, skill development, market access and quality support infrastructure.
https://www.thehindubusinessline.com/money-and-banking/msme-minister-urges-banks-to-facilitate-greater-access-to-institutional-credit/article71203913.ece

Agriculture

Soybean sowing gains pace, acreage seen surpassing last year

Soybean sowing has picked up across the country's key producing states after an initial delay caused by the late arrival of the southwest monsoon, with the industry expecting the total acreage this Kharif season to exceed last year's level. According to the latest estimates by the Soybean Processors Association of India (SOPA), nearly 90% of the targeted area has already been covered in Madhya Pradesh and Rajasthan, while Maharashtra has completed around 80-90% of sowing.
https://economictimes.indiatimes.com/news/economy/agriculture/soybean-sowing-gains-pace-acreage-seen-surpassing-last-year/articleshow/132283886.cms

Cotton sowing picks up in July as monsoon revives, still below last year

Cotton sowing in India, which had lagged 23 per cent behind last year through the kharif season, has gained pace in July as the southwest monsoon strengthens in key growing states such as Maharashtra, Agriculture Commissioner P K Singh said on Thursday.
https://economictimes.indiatimes.com/news/economy/agriculture/cotton-sowing-picks-up-in-july-as-monsoon-revives-still-below-last-year/articleshow/132283988.cms

Deficit shrinks to 15% but uneven rains fan Kharif concerns

The southwest monsoon has recovered sharply after a weak June, but its uneven distribution continues to pose risks to the ongoing kharif season with large parts of the country still experiencing deficient rainfall. Aggregate rainfall numbers may indicate a recovery, but the spatial distribution can significantly impair agricultural growth, economists said. The southwest monsoon has recovered sharply after a weak June, but its uneven distribution continues to pose risks to the ongoing kharif season with large parts of the country still experiencing deficient rainfall. Aggregate rainfall numbers may indicate a recovery, but the spatial distribution can significantly impair agricultural growth, economists said.
https://economictimes.indiatimes.com/news/economy/agriculture/rainfall-deficit-shrinks-to-15-but-uneven-rains-fan-kharif-concerns/articleshow/132297849.cms

Infrastructure

Indian Railways launches first MEMU train in Northeast, boosting Tripura-Assam connectivity

Indian Railways has introduced the Northeast region's first Mainline Electric Multiple Unit (MEMU) train, connecting Agartala in Tripura with Karimganj in Assam after railway electrification on the route. Tripura Chief Minister Manik Saha said the new service will improve connectivity, while the electric train replaces the earlier DEMU service with a focus on faster and cleaner passenger travel.
https://economictimes.indiatimes.com/news/economy/infrastructure/indian-railways-launches-first-memu-train-in-northeast-boosting-tripura-assam-connectivity/videoshow/132284990.cms

Energy

Uranium, energy pacts with Australia to charge up India

Australia agreed to supply uranium to power India's nuclear reactors as the two countries elevated their comprehensive strategic partnership with accords on defence, maritime security, critical minerals and traditional energy. Prime Minister Narendra Modi and his Australian counterpart Anthony Albanese said the pacts underscored the importance of their partnership in ensuring a stable Indo-Pacific region. "Today, we have signed an important agreement in the field of nuclear energy," Modi said. "This will open the way for uranium supplies from Australia to India and give new impetus to our clean energy objectives."
https://economictimes.indiatimes.com/news/economy/foreign-trade/uranium-energy-pacts-with-australia-to-charge-up-india/articleshow/132297390.cms

Refined products exports may rise 25% on IOCL's bet: Rs 75,000 crore investment to add 17.3 MMTPA capacity across three units by year-end

India's petroleum product exports could surge by a quarter from $44.4 billion in FY25 over the next few years as fresh refining capacity goes on stream by December 2026 with Indian Oil Corporation's (IOCL) biggest-ever expansion programme. The state-run oil major's capacity additions are expected to lift its refining capacity to a record 98.05 million metric tonnes per annum (MMTPA) from 80.75 MMTPA now.
https://economictimes.indiatimes.com/industry/energy/oil-gas/refined-products-exports-may-rise-25-on-iocls-bet-rs-75000-crore-investment-to-add-17-3-mmtpa-capacity-across-three-units-by-year-end/articleshow/132297430.cms

Govt extends BIS certification deadline for large solar inverters to December 31

The renewable energy ministry has extended the deadline for mandatory BIS certification of solar photovoltaic inverters with capacity above 200 kW to December 31. The earlier deadline was June 30. In a notification issued on July 3, the ministry extended the self-certification window for utility-scale solar inverters covered under the solar systems, devices and components goods order, 2025 until December 31, or until further orders, whichever is earlier.
https://economictimes.indiatimes.com/industry/renewables/govt-extends-bis-certification-deadline-for-large-solar-inverters-to-december-31/articleshow/132297025.cms

Telecom

TRAI seeks authorisation from MeitY to act against call management apps like Truecaller

Telecom regulator TRAI has sought authorisation from the IT ministry to act against call management apps like Truecaller, sources aware of the development said. The Telecom Regulatory Authority of India (TRAI) has already floated a draft regulation to tighten the noose on pesky and fraudulent calls with a provision to regulate call management apps – a move which has been countered by caller identification app Truecaller CEO Rishit Jhunjhunwala.
https://www.thehindubusinessline.com/info-tech/trai-seeks-authorisation-from-meity-to-act-against-call-management-apps-like-truecaller/article71203919.ece

States

Nara Lokesh showcases Andhra Pradesh as India's preferred destination for Korean investors

Andhra Pradesh Minister Nara Lokesh on Thursday met Eui-hae Cecilia Chung, Vice Minister for Political Affairs at South Korea's Foreign Ministry, in Seoul, and pitched the state as India's most reliable destination for investments from the East Asian nation. On the fifth day of his South Korea tour, the state IT minister highlighted Andhra Pradesh's 3S governance model—speed, stability and service—assuring Korean investors of policy certainty, quick approvals and proactive government support.
https://www.thehindubusinessline.com/news/national/nara-lokesh-showcases-andhra-pradesh-as-indias-preferred-destination-for-korean-investors/article71201808.ece

External

India, Australia seal uranium deal, to enhance defence and maritime cooperation

The adoption of the India-Australia Joint Declaration on Defence and Security Cooperation (JDDSC) and the India-Australia Maritime Security Collaboration Roadmap (MSCR) were among significant outcomes of Prime Minister Narendra Modi's meeting with his Australian counterpart Anthony Albanese with the two countries also agreeing to operationalise civil nuclear agreement which enables uranium exports to India.
https://www.thehindubusinessline.com/economy/india-australia-seal-uranium-deal-to-enhance-defence-and-maritime-cooperation/article71205122.ece

India, Afghanistan discuss trade, agri & connectivity

Coinciding with the visit of Afghanistan's Agriculture Minister, India and Afghanistan on Thursday held a Joint Committee Meeting led by their foreign ministries to give fresh impetus to the bilateral development partnership. The two sides reviewed the entire spectrum of bilateral ties, including cooperation in humanitarian assistance, development partnership, food security, healthcare, capacity building, education, sports, trade, visas and connectivity, an official said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-afghanistan-discuss-trade-agri-connectivity/articleshow/132296881.cms

India raises questions at WTO over interim arrangement to implement e-commerce pact

India has raised questions in the WTO over an interim arrangement as a pathway for implementation of an agreement on e-commerce, which has been agreed upon by only 66 member countries of the World Trade Organization. According to a communication circulated by the WTO on Thursday at the request of India, on February 18 and December 16, 2025, the General Council (GC) was requested to adopt a decision to add the pact to Annex 4 of the WTO agreements, but there was no consensus on that.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-raises-questions-at-wto-over-interim-arrangement-to-implement-e-commerce-pact/articleshow/132289071.cms

India defends itself against US forced labour charges; seeks resolution via trade talks as Trump tariffs loom

India has urged the United States to address concerns over proposed tariffs linked to forced labour through the ongoing bilateral trade agreement (BTA) negotiations rather than unilateral action, while questioning inconsistencies in Washington's tariff framework during a public hearing before the US Trade Representative (USTR).
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-flags-inconsistencies-in-us-forced-labour-probe-seeks-resolution-via-trade-talks/articleshow/132277216.cms

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https://economictimes.indiatimes.com/news/economy/foreign-trade/india-afghanistan-discuss-trade-agri-connectivity/articleshow/132296881.cms

India-New Zealand FTA to make 57% of NZ exports tariff-free from day 1, Kiwi PM says

New Zealand Prime Minister Christopher Luxon on Thursday said the recently signed free trade agreement with India would allow 57% of the country's exports to enter the Indian market tariff-free from the first day, as he highlighted the economic benefits of the pact ahead of Prime Minister Narendra Modi's visit.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-new-zealand-fta-to-make-57-of-nz-exports-tariff-free-from-day-1-kiwi-pm-says/articleshow/132281209.cms