

July 24, 2026 – Friday

Finance

SEBI proposes major PMS overhaul, opens door to overseas and pre-IPO investments

The Securities and Exchange Board of India (SEBI) on Thursday proposed a comprehensive overhaul of the Portfolio Managers Regulations, seeking to widen investment opportunities, simplify compliance and introduce a new mutual fund-only portfolio management service (MF-PMS) framework aimed at making professionally managed investments more accessible. The proposals come after a review of the sector, which has seen assets under management more than double to ₹42.61 lakh crore as of May 2026 from ₹18.07 lakh crore in April 2019, while the number of registered portfolio managers has risen to 515 from 226 in 2020.
https://www.thehindubusinessline.com/markets/sebi-proposes-major-pms-overhaul-opens-door-to-overseas-and-pre-ipo-investments/article71258310.ece

SEBI proposes revamp of online dispute resolution framework, faster grievance redressal

The Securities and Exchange Board of India (SEBI) on Thursday proposed a major overhaul of the online dispute resolution (ODR) framework for the securities market, shifting key responsibilities from ODR institutions to market infrastructure institutions (MIIs) such as stock exchanges, depositories and clearing corporations, while seeking to shorten grievance resolution timelines. The regulator said the proposed changes are aimed at addressing delays in arbitration, appointment of arbitrators, enforceability of awards and operational issues under the existing framework.
https://www.thehindubusinessline.com/markets/sebi-proposes-revamp-of-online-dispute-resolution-framework-faster-grievance-redressal/article71258290.ece

Primary market shows signs of revival even as uncertainty looms

The primary market has been showing early signs of revival with the successful fundraise of ₹9,800 crore by the SBI Funds Management and a rush of mid-sized IPOs to hit the market before September. However, global uncertainty remains a key factor to be watched. The capital market regulator, SEBI, in April extended the one year validity of IPO observation letters expiring between April 1 and September 30 to uniformly until September-end.
https://www.thehindubusinessline.com/markets/primary-market-shows-signs-of-revival-even-as-uncertainty-looms/article71257959.ece

Smaller UPI players seek wider consultation on NPCI's UPI Meta, warn of market concentration risks

Smaller UPI players have urged the National Payments Corporation of India (NPCI) to reconsider the proposed rollout of UPI Meta, arguing that the framework could unintentionally strengthen the dominance of larger apps such as PhonePe and Google Pay by altering how consumers choose their preferred payment application. In a joint representation to NPCI, seen by businessline, the companies called for wider industry consultations before the framework is implemented, warning that the proposal fundamentally changes UPI's open architecture by shifting consumer choice from every transaction to a one-time onboarding decision.
https://www.thehindubusinessline.com/money-and-banking/smaller-upi-players-seek-wider-consultation-on-npcis-upi-meta-warn-of-market-concentration-risks/article71259367.ece

SEBI weighs risk-based margin framework to boost cash market participation

The Securities and Exchange Board of India (SEBI) may soon seek public comments on a proposal to replace the existing flat 20 per cent upfront margin requirement for cash market trades with a risk-based framework, a move aimed at improving liquidity and encouraging greater participation in the equity cash segment. The proposal, which has been under discussion with market participants for several months, is expected to be released as a consultation paper shortly, according to people familiar with the matter.
https://www.thehindubusinessline.com/news/sebi-weighs-risk-based-margin-framework-to-boost-cash-market-participation/article71257870.ece

RBI likely steps in to avert rupee record low as oil surges, traders say

The Reserve Bank of India likely intervened in the foreign exchange market on Friday, three traders told Reuters, as the rupee neared its all-time low, with Brent crude oil prices rising past $100 per barrel amid the intensifying conflict in West Asia. The rupee was hovering around 96.70 per dollar on the interbank order matching system as of 08:55 a.m. IST, holding above its all-time low of 96.96 hit in May.
https://www.thehindubusinessline.com/money-and-banking/rbi-likely-steps-in-to-avert-rupee-record-low-as-oil-surges-traders-say/article71260813.ece

Industry

Parliamentary Panel to FSSAI: Notify front-of-pack labelling regulations in a time-bound manner

A parliamentary panel has asked the Food Safety Standards Authority of India (FSSAI) to finalise and notify the 'Front-of-Pack Nutrition Labelling' regulations in a time-bound manner. It has also recommended that all food intended for or marketed to infants and children must mandatorily carry clear and prominent front-of-the-pack declarations on the presence of added sugar in grams per serving wherever applicable. It has said this should be done along with its percentage contribution to the daily energy requirement of the target age group.
https://www.thehindubusinessline.com/news/parliamentary-panel-to-fssai-notify-front-of-pack-labelling-regulations-in-a-time-bound-manner/article71258711.ece

₹70,300-crore auto-component investment wave gathers pace through FY29 on EV, localisation push

Auto-component manufacturers have lined up ₹70,300 crore of projects for commissioning between FY27 and FY29, within a much larger pipeline of ₹4.76 lakh crore spread across 184 projects, Brickwork Ratings said. Nearly 70 projects are already under implementation. The ₹70,300-crore figure covers projects scheduled to come on stream over the next three financial years, while ₹4.76 lakh crore represents the wider pipeline.
https://www.thehindubusinessline.com/news/70300-crore-auto-component-investment-wave-gathers-pace-through-fy29-on-ev-localisation-push/article71255259.ece

Agriculture

Pulses import bill shrinks as global prices fall, local production rises

Higher domestic production, lower global prices, and import curbs helped temper India's import bill in FY26 for key varieties of pulses such as Kabuli chana, Bengal gram and yellow peas, while boosting exports of some of these commodities. Imports of Kabuli Chana fell nearly 99% to about $970,000 from $82.53 million in FY25, while Bengal gram reported a 52% decline to $535.9 million, influenced by a 25% drop in its global price compared to the year before.
https://economictimes.indiatimes.com/news/economy/agriculture/pulses-import-bill-shrinks-as-global-prices-fall-local-production-rises/articleshow/132591020.cms

India needs income-centric agri policies, greater Centre-state coordination: EAC-PM chairman

India needs to shift from a production-centric approach to an income-centric agriculture strategy, with greater emphasis on crop diversification, market reforms, agro-processing and technology, said S Mahendra Dev, Chairman of the Economic Advisory Council to the Prime Minister (EAC-PM) on Thursday.

https://economictimes.indiatimes.com/news/economy/agriculture/india-needs-income-centric-agri-policies-greater-centre-state-coordination-eac-pm-chairman/articleshow/132578445.cms

Energy

Clean power capacity all set to cross 300 GW: Pralhad Joshi

India will soon cross 300 GW of installed non-fossil fuel power capacity, renewable energy minister Pralhad Joshi said on Thursday. He said the PM Surya Ghar Muft Bijli Yojana, which aims to promote rooftop solar installations, will cover more than 5 million households in the next few weeks.
https://economictimes.indiatimes.com/industry/energy/power/clean-power-capacity-all-set-to-cross-300-gw-pralhad-joshi/articleshow/132591324.cms

No ethanol in premium petrol; no plans to restore E0/E10 petrol: Government

Premium grades of petrol sold by state-run fuel retailers will continue to be supplied without ethanol blending, the government said on Thursday, adding that it has not taken any decision to increase ethanol blending in petrol beyond 20 per cent and there is no proposal to restore the supply of E0 or E10 petrol.
https://economictimes.indiatimes.com/industry/energy/oil-gas/no-ethanol-in-premium-petrol-no-plans-to-restore-e0/e10-petrol-government/articleshow/132586666.cms

India to develop 5 indigenously-designed small modular reactors by 2033: Government

India has a plan to develop and operationalise at least five indigenously-designed small modular reactors (SMRs) by 2033, the government informed Parliament on Thursday. In a written reply to a question in the Rajya Sabha, Union minister Jitendra Singh said the Bhabha Atomic Research Centre (BARC) has, as of now, undertaken the design and development of three SMRs.
https://economictimes.indiatimes.com/industry/energy/power/india-to-develop-5-indigenously-designed-small-modular-reactors-by-2033-government/articleshow/132585196.cms

India to build Phase-II strategic oil reserves at Rs 14,527 cr under PPP model

India plans to develop the second phase of its strategic petroleum reserve programme at an estimated cost of Rs 14,527 crore under a public-private partnership (PPP) model, with government viability gap funding capped at 60 per cent of the total project cost, the government said on Thursday.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-to-build-phase-ii-strategic-oil-reserves-at-rs-14527-cr-under-ppp-model/articleshow/132580005.cms

Telecom

Govt bars communication infra providers from sharing data outside India

The government has barred communication infrastructure providers, including those involved in cloud-based networks for telecom services, mobile towers and satellite gateways, from sharing any data outside the country, according to an official notification. The Department of Telecom, in a notification for the authorisation framework for infrastructure providers, has made it mandatory that entire telecommunication data should be stored within the country.
https://www.thehindubusinessline.com/info-tech/govt-bars-communication-infra-providers-from-sharing-data-outside-india/article71260828.ece

Government disconnected around 61-lakh mobile connections of suspected fraud communication

The government on Thursday said 50.90 lakh mobile connections have been disconnected as on July 15, based on 11.18 lakh reports of suspected fraud communication shared by citizens on Sanchar Saathi portal. As part of the measures taken to tackle cyber frauds, the Department of Telecommunications said it has developed ASTR, which is an artificial intelligence (AI) and big data analytics tool that identifies suspicious mobile connections.
https://www.thehindubusinessline.com/news/government-disconnected-around-61-lakh-mobile-connections-of-suspected-fraud-communication/article71258010.ece

States

UAE eyes energy, food, semiconductor sectors for stronger investment ties with Gujarat

The United Arab Emirates (UAE) on Thursday said it is looking at expanding investments in Gujarat in sectors such as food security, energy, logistics and semiconductors as the Gulf country seeks to deepen economic ties with India. UAE Minister of Economy and Tourism Abdulla Bin Touq Al Marri noted the growing strategic partnership between India and his country has created opportunities for greater business-to-business collaboration across key sectors.
https://economictimes.indiatimes.com/news/economy/foreign-trade/uae-eyes-energy-food-semiconductor-sectors-for-stronger-investment-ties-with-gujarat/articleshow/132579859.cms

External

US imposes 10% tariff on India, Pak, Bangladesh, UK, others in forced labour probe

The US has imposed 10% tariffs on goods purchased from India and 16 other countries over what it described as their failure to impose bans on imports made with forced labour. The duty is lower than the 12.5% tariff it had proposed in June under an investigation done under Section 301 of its Trade Act. Pakistan, Bangladesh, Cambodia, Sri Lanka and the UK have also been slapped with 10% tariffs.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-imposes-10-tariff-on-india-pak-bangladesh-uk-others-in-forced-labour-probe/articleshow/132594207.cms

WTO nations query India's PLI, QCO, import substitution, New Delhi says public policy objectives key

Members of the World Trade Organization (WTO) raised questions at India's Quality Control Orders (QCO), "abrupt tariff changes", Production Linked Incentive (PLI) schemes, agricultural restrictions, regulatory certainty, industrial tariffs, the minimum support and price programme, among others at New Delhi's eighth trade policy review (TPR) which concluded Thursday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/wto-nations-query-indias-pli-qco-import-substitution-new-delhi-says-public-policy-objectives-key/articleshow/132588576.cms

India allows FDI in ecomm inventory model for exports

India on Thursday eased its FDI policy to allow foreign direct investment in the inventory-based model of ecommerce exclusively for export purposes, in a move to increase outbound shipments. The restrictions on foreign investment in inventory-based ecommerce will "not apply in case of exports of domestically manufactured and/or produced goods/products," the Department for Promotion of Industry and Internal Trade (DPIIT) said in a Press Note.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-allows-fdi-in-ecomm-inventory-model-for-exports/articleshow/132591346.cms

India loses Russia oil discount as Red Sea, Hormuz risks upend crude markets

Traders have stopped offering discounts on Russian crude sold to India as disruptions to Middle Eastern supplies have boosted demand for alternative grades, the head of finance at Indian state refiner Bharat Petroleum Corp said on Thursday. Refiners in India, the world's third-biggest oil importer and consumer, have raised purchases of Russian oil as supplies from traditional producers in the Middle East have been disrupted.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-loses-russia-oil-discount-as-red-sea-hormuz-risks-upend-crude-markets/articleshow/132576917.cms

India, Romania agree to double trade over next three years, strengthen defence collaboration

India and Romania on Thursday agreed to double trade over the next three years and strengthen cooperation in defence, among other key areas of bilateral partnership. The agreement came after President Droupadi Murmu, who is on a state visit to Romania, held productive and forward-looking discussions covering all major dimensions of bilateral ties with her Romanian counterpart Nicusor Dan
https://www.thehindubusinessline.com/economy/india-romania-agree-to-double-trade-over-next-three-years-strengthen-defence-collaboration/article71260854.ece