

July 27, 2026 – Monday

Economy

Forex reserves up by $1 billion to $676 billion

Indias foreign exchange reserves increased $1 billion to $676 billion in the week ended July 16. Foreign currency assets increased $4.5 billion to $551 billion, despite the Reserve Bank of India selling dollars in the foreign exchange market to smoothen rupees volatility. The rupee weakened from 95.62 to 96.28 last week. The increase in foreign currency assets was countered by gold reserves, which decreased $3.5 billion to $101.7 billion.
https://economictimes.indiatimes.com/news/economy/finance/forex-reserves-up-by-1-billion-to-676-billion/articleshow/132620256.cms

Inflation remains RBI's foremost priority: Governor Sanjay Malhotra

The Reserve Bank of India's recent measures to attract foreign capital have garnered strong investor response, with banks mobilising nearly $32 billion, largely through FCNR(B) deposits, while government securities have attracted more than $7 billion in foreign inflows since the June policy measures, RBI Governor Sanjay Malhotra has said.
https://www.thehindubusinessline.com/money-and-banking/rbi-sees-rupee-as-undervalued-fcnr-inflows-cross-32-billion-says-governor-sanjay-malhotra/article71269796.ece

Finance

Budget has buffers to tackle global risks, no need to revisit govt's budget estimates yet, says Sitharaman

Union Finance Minister Nirmala Sitharaman on Sunday said the government does not see a need to revisit its Budget estimates despite renewed geopolitical tensions and weather-related risks, asserting that adequate fiscal buffers have been created to deal with global uncertainties.
https://economictimes.indiatimes.com/news/economy/policy/budget-has-buffers-to-tackle-global-risks-no-need-to-revisit-its-budget-estimates-yet-says-sitharaman/articleshow/132644018.cms

T+0 settlement rollout remains in limbo as brokers struggle with readiness

Touted as the world's first initiative of its kind, the much-anticipated T+0 settlement proposal seems to have been put on the backburner after receiving three consecutive extensions amid resistance from brokers. Leading stock exchanges NSE and BSE launched the beta version of the T+0 settlement cycle in March 2024, even as the stock markets were operating on a T+1 settlement cycle.
https://www.thehindubusinessline.com/markets/t0-settlement-rollout-remains-in-limbo-as-brokers-struggle-with-readiness/article71268953.ece

Industry

New 10% levy by US to place India's apparel exporters at disadvantage

The 10% tariff that the Trump administration imposed on Indian goods citing concerns over forced labour in supply chains will put the country's textile and apparel exporters to the US at a competitive disadvantage, the Confederation of Indian Textile Industry (CITI) said. The US is the largest market for India's textile and apparel items, accounting for close to $11 billion of imports annually. Washington imposed the tariff following investigations conducted under Section 301 of the Trade Act by the Office of the US Trade Representative (USTR). The new long-term tariff replaced a temporary 10% surcharge that expired Friday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/new-10-levy-by-us-to-place-indias-apparel-exporters-at-disadvantage/articleshow/132611540.cms

CCI avoiding suo motu cases unless nobody willing to come forward

Competition Commission is avoiding taking up suo motu cases unless nobody is willing to come forward, as there is a conflict of interest in terms of establishing and also adjudicating such cases, the regulator informed a Parliamentary panel. The watchdog has the mandate to curb unfair business practices, as well as foster fair competition, across sectors.
https://www.thehindubusinessline.com/economy/cci-avoiding-suo-motu-cases-unless-nobody-willing-to-come-forward/article71269024.ece

Agriculture

Global wheat rally revives India's export prospects as government allows 5 million tonnes of wheat exports after a four-year ban

As global wheat futures (CBOT) have rallied by more than 14% during the last one month, Indian exporters have started getting enquiries from Bangladesh for Indian wheat. After a four-year ban, India has allowed export of 5 million tonnes of wheat and 1 million tonnes of wheat products in 2026 as India has surplus stocks. However, exports remained negligible due to lack of export parity.
https://economictimes.indiatimes.com/news/economy/foreign-trade/global-wheat-rally-revives-indias-export-prospects-as-government-allows-5-million-tonnes-of-wheat-exports-after-a-four-year-ban/articleshow/132646685.cms

Steps likely to safeguard FCV tobacco farmers

The government is examining appropriate measures to safeguard the interests of flue-cured virginia (FCV) tobacco farmers, the commerce and industry ministry said Sunday, after a team from the ministry visited Andhra Pradesh on July 25 to review the market situation. During the visit, discussions focused on safeguarding the interests of FCV tobacco growers and exploring long-term measures to ensure stability in the sector.
https://economictimes.indiatimes.com/news/economy/agriculture/steps-likely-to-safeguard-fcv-tobacco-farmers/articleshow/132647058.cms

Need for balanced regulatory system to promote use of bio-tech in farm sector: ICAR DG

Indian Council of Agricultural Research (ICAR) Director General ML Jat has stressed the need for a balanced regulatory system to facilitate the safe use of modern biotechnologies in the farm sector for achieving food and nutritional security. According to a statement by the Agriculture Ministry on Sunday, Trust for Advancement of Agricultural Sciences (TAAS), in collaboration with ICAR, and the Federation of Seed Industry of India (FSII), organised a high-level roundtable on biotech crops.
https://economictimes.indiatimes.com/news/economy/agriculture/need-for-balanced-regulatory-system-to-promote-use-of-bio-tech-in-farm-sector-icar-dg/articleshow/132644075.cms

Crop prices hit three-year high as heat, war stoke supply fears

Crop prices rose to a three-year high as heat waves and escalating attacks in the Black Sea threatened to disrupt global grain trade, reviving risks to food inflation that have also been stoked by the war in Iran. The Bloomberg Agriculture Spot Index, which tracks 10 major crop products, reached the highest since July 2023 on Wednesday, advancing for a seventh week. Prices previously peaked in May as the Iran conflict disrupted fertilizer and fuel shipments, before the risk premium faded the following month. Now, crops are rising anew as fresh war and weather risks emerge.

https://economictimes.indiatimes.com/news/economy/agriculture/crop-prices-hit-three-year-high-as-heat-war-stoke-supply-fears/articleshow/132619093.cms

Infrastructure

Better corrosion protection could lift India's GDP by up to 1.5%, report says

India loses an estimated ₹14 lakh crore, or 4.3% of GDP, every year to corrosion-induced damage as bridges, highways, railways, ports, power infrastructure, buildings and industrial assets deteriorate prematurely, according to a Nomura report.
https://economictimes.indiatimes.com/industry/energy/power/better-corrosion-protection-could-lift-indias-gdp-by-up-to-1-5-report-says/articleshow/132646379.cms

Energy

Clean power capacity all set to cross 300 GW: Pralhad Joshi

India will soon cross 300 GW of installed non-fossil fuel power capacity, renewable energy minister Pralhad Joshi said on Thursday. He said the PM Surya Ghar Muft Bijli Yojana, which aims to promote rooftop solar installations, will cover more than 5 million households in the next few weeks. India's installed non-fossil fuel power capacity currently stands at 297 GW and accounts for more than half of the country's total installed electricity capacity. The government aims to increase this to 500 GW by 2030.
https://economictimes.indiatimes.com/industry/energy/power/clean-power-capacity-all-set-to-cross-300-gw-pralhad-joshi/articleshow/132591324.cms

Indian refiners scout new crude sources as Gulf risks rise

Indian refiners are intensifying their search for alternative crude oil suppliers while exploring shifting of transportation routes away from the Gulf as renewed conflict escalation in the region has choked yet another vital shipping line while lifting the price of benchmark Brent beyond $100 a barrel. Refining companies are testing crude from as far as Venezuela and Angola to ensure supplies remain unhindered amid escalating attacks by Yemen's Iranian-backed Houthi militants on Saudi Arabian vessels at Bab al-Mandab Strait, the Red Sea chokepoint that accounts for nearly 12% of global oil shipments.
https://economictimes.indiatimes.com/industry/energy/oil-gas/indian-refiners-scout-new-crude-sources-as-gulf-risks-rise/articleshow/132591441.cms

Russian supply disruption poses fresh risk to India's August crude imports; Red Sea remains the second key variable

India's crude oil imports in August face a fresh risk from Russia, with uncertainty mounting over crude loadings from the Black Sea port of Novorossiysk following Ukrainian attacks on key export infrastructure. The volume of imports during the month will also depend on the safe passage of Saudi Arabian barrels through the Bab el-Mandeb (BeM) strait. While refiners and traders do not expect an outright supply disruption, they warn that slower deliveries, higher freight costs and shrinking discounts on Russian crude could inflate India's oil import bill, particularly at a time when the rupee remains weak against the US dollar.
https://www.thehindubusinessline.com/economy/russian-supply-disruption-poses-fresh-risk-to-indias-august-crude-imports-red-sea-remains-the-second-key-variable/article71269065.ece

Telecom

Memory prices push smartphones out of customers' reach; retailers fear for business survival

Rising memory costs and wary consumer trends in the first half of 2026 have sparked fears of a muted festive season in 2026 as half of the retailers in a recent market survey anticipate a decline in sales. While higher per-phone prices are holding up rupee turnover, retailers worry about survival by December 2026.
https://www.thehindubusinessline.com/info-tech/memory-prices-push-smartphones-out-of-customers-reach-retailersfearfor-business-survival/article71268959.ece

States

Tamil Nadu extends 7th State Finance Commission's tenure till December 2026

The Tamil Nadu government, by way of a Gazette notification, has extended the tenure of the Seventh State Finance Commission by four months, until December 31, 2026. The Commission is tasked with examining the financial position of various urban and rural local bodies and making appropriate recommendations to the State Government, and its tenure was originally scheduled to expire on August 31, 2026.
https://www.thehindubusinessline.com/news/national/tamil-nadu-extends-7th-state-finance-commissions-tenure-till-december-2026/article71268903.ece

Healthcare

US tariff proposal wake-up call for Indian pharma to diversify, innovate: Experts

India's pharmaceutical industry should treat the proposed US tariffs on imported generic medicines as a wake-up call to reduce dependence on a single export market, diversify globally and accelerate innovation while ensuring uninterrupted access to affordable medicines, industry leaders and healthcare experts said. US President Donald Trump has announced a phased tariff framework under which imported generic medicines will continue to attract zero tariffs until August 1, 2028, before facing a 100 per cent tariff for one year and a 200 per cent tariff from August 1, 2029.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-tariff-proposal-wake-up-call-for-indian-pharma-to-diversify-innovate-experts/articleshow/132638915.cms

NFHS-6 shows why health policy must recognise regional differences

On May 29, the Ministry of Health and Family Welfare had released the much-awaited sixth round of the National Family Health Survey (NFHS-6). The 'national' data, in reality, tells the story of many regions that are increasingly diverging in ways that make governance under one policy framework untenable. India's total fertility rate (TFR) stands at 2, below the replacement level of 2.1 and unchanged from the previous round of the survey about five years ago. But this story of stability seems inaccurate once you start reading past the national average.
https://www.thehindubusinessline.com/specials/pulse/nfhs-6-shows-why-health-policy-must-recognise-regional-differences/article71248668.ece

External

Trilateral critical mineral deals, wider air pact key to India-UAE ties ahead, says UAE Minister

India and the UAE could look to deepen their strategic partnership beyond bilateral trade by jointly investing in third countries, particularly in critical minerals, as global supply chains are reshaped by rising geopolitical risks, UAE minister of economy and tourism Abdulla Bin Touq Al Marri said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/trilateral-critical-mineral-deals-wider-air-pact-key-to-india-uae-ties-ahead-says-uae-minister/articleshow/132647132.cms

India and Australia must move decisively to build resilient energy supply chains

India and Australia must move decisively to build energy supply chains resilient enough to withstand regional shocks, as an energy disruption in one part of the Indo-Pacific can quickly cascade into an economic crisis across the wider region, said Lisa Singh, Chief Executive Officer of the Australia India Institute. Melbourne.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-and-australia-must-move-decisively-to-build-resilient-energy-supply-chains/articleshow/132635627.cms

45% of India's exports to US out of 10% section 301 tariffs: Govt

The US has kept India in lower tariff bracket of 10% under its Section 301 measures on alleged forced labour concerns and estimated 45% of India's exports to the US remain outside the purview of the additional duty, the government said Saturday. The textile specific mechanism referenced in the final measures is yet to be established and India continues to engage with the US on the issue as part of the ongoing negotiations for the Bilateral Trade Agreement, the commerce and industry ministry said in a statement.

https://economictimes.indiatimes.com/news/economy/foreign-trade/45-of-indias-exports-to-us-out-of-10-section-301-tariffs-govt/articleshow/132624297.cms

Import curbs for six months on suspension grade PVC resin

The government on Friday restricted the imports of low-priced suspension-grade PVC resin for six months by imposing a minimum import price while exempting export-orientated units, and certain export-linked schemes from the restriction. "The import of Suspension grade PVC Resin...having CIF Value of less than or equal to $0.766 per Kilogram is "Restricted" for a period of six months," the Directorate General of Foreign Trade said in a notification.
https://economictimes.indiatimes.com/news/economy/foreign-trade/import-curbs-for-six-months-on-suspension-grade-pvc-resin/articleshow/132613855.cms