

August 10, 2026 – Friday

Economy

RBI survey sees stronger FY27 growth, higher inflation; FY28 outlook points to 'Goldilocks' economy

The Reserve Bank of India's (RBI) latest Survey of Professional Forecasters (SPF) has raised both real GDP growth and retail inflation projections for FY27 by 10 basis points (bps), while its FY28 forecasts suggest that the economy could move closer to a "Goldilocks" phase of steady growth and moderating inflation. The RBI's 101st SPF, conducted in July 2026, pegged FY27 real GDP growth at 6.6 per cent, up from 6.5 per cent projected in the 100th SPF conducted in May 2026.
https://www.thehindubusinessline.com/economy/rbi-survey-sees-stronger-fy27-growth-higher-inflation-fy28-outlook-points-to-goldilocks-economy/article71324829.ece

Govt considering raising CCEA approval threshold for FDI proposals to Rs 15,000 crore: Sources

The government is considering a proposal to raise the threshold for foreign direct investment proposals requiring approval from the Cabinet Committee on Economic Affairs to Rs 15,000 crore from Rs 5,000 crore at present to further improve the country's investment climate, according to sources. The Cabinet Committee on Economic Affairs (CCEA) is a high-level committee headed by Prime Minister Narendra Modi. Its members include key Union Cabinet ministers such as the Home Minister and Finance Minister.
https://economictimes.indiatimes.com/news/economy/policy/govt-considering-raising-ccea-approval-threshold-for-fdi-proposals-to-rs-15000-crore-sources/articleshow/133064833.cms

Finance

Govt taps inputs from public sector banks to lure foreign capital

The government has called a two-day meeting with state-owned lenders to brainstorm measures to attract foreign investments, a move aimed at stabilising the rupee and bridging the current-account gap that has widened largely because of the high energy import bill. The finance ministry has scheduled the annual two-day PSB Manthan with all public sector lenders on August 17 and 18 in New Delhi. Finance minister Nirmala Sitharaman will meet bankers and review their proposals on August 18, senior bankers said.
https://economictimes.indiatimes.com/industry/banking/finance/banking/govt-taps-inputs-from-public-sector-banks-to-lure-foreign-capital/articleshow/133074157.cms

Purchase of bad loans by ARCs rises 56% in Q1

Asset reconstruction companies (ARCs) bought ₹26,304 crore of bad loans in the June quarter, up 56% from a year earlier and almost double the amount acquired in the first quarter of FY25, data from the Association of ARCs showed. This came even as the overall level of non-performing assets in the banking system continued to fall. In the year-ago quarter, ARCs had bought non-performing assets with an outstanding value of ₹16,876 crore. Last quarter's figure is almost double the ₹13,852 crore acquired in the first quarter of FY25.

https://economictimes.indiatimes.com/industry/banking/finance/banking/purchase-of-bad-loans-by-arcs-rises-56-in-q1/articleshow/133073840.cms

IP protection, FTA utilisation, contractual safeguards' integration key for Indian exporters: Report

The government on Saturday said consumers making payments through UPI will not face any transaction charges, while any future merchant discount rate (MDR) will apply only to a limited set of merchant transactions above a certain threshold. "All Person-to-Person transactions will continue to be free of charge," the government said.
https://economictimes.indiatimes.com/news/economy/finance/upi-remains-free-for-users-nominal-mdr-to-apply-to-limited-merchant-transactions/articleshow/133053624.cms

Global banks are pulling back credit cards once prized by rich Indians

For years, many rich Indians have revelled in the hushed convenience of international credit cards from offshore banks-unlimited spends, no currency conversion charges, and, more importantly, income tax and enforcement departments not automatically coming to know where and how money was spent abroad. That's becoming a problem now
https://economictimes.indiatimes.com/industry/banking/finance/banking/global-banks-are-pulling-back-credit-cards-once-prized-by-rich-indians/articleshow/133073593.cms

Industry

QSR chains say June quarter saw uptick in footfalls, same store sales growth

Leading quick service restaurant chains posted strong topline and same store sales growth on the back of increase in footfalls and focus on value offerings. Players said this growth came without any significant price hikes and expect the positive growth momentum to sustain in the upcoming festival months. In fact, for some players, June quarter also marked the highest same store sales growth.
https://www.thehindubusinessline.com/companies/qsr-chains-say-june-quarter-saw-uptick-in-footfalls-same-store-sales-growth/article71324372.ece

Agriculture

GI-tagged Mithila Makhana makes first sea shipment from Bihar to Australia

GI-tagged Mithila Makhana has been exported from Bihar to Australia by sea for the first time, with the 18-metric-tonne consignment providing farmers in Darbhanga nearly 18 per cent higher returns than the market price, Union Commerce and Industry Minister Piyush Goyal said on Saturday. Calling the development "another major milestone in the global market", Goyal said the shipment was facilitated with the support of the Agricultural and Processed Food Products Export Development Authority (APEDA).
https://economictimes.indiatimes.com/news/economy/foreign-trade/gi-tagged-mithila-makhana-makes-first-sea-shipment-from-bihar-to-australia/articleshow/133046572.cms

Energy

China is balancing Asia's crude oil demand by itself

China is singlehandedly doing the heavy lifting of cutting crude oil demand in Asia to compensate for reduced shipments from the Middle East as a result of the Iran war. The world's biggest oil importer reported arrivals of 8.41 million barrels per day (bpd) in July, up from the near decade low of 7.12 million in June but still 24.3% below July last year.
https://economictimes.indiatimes.com/industry/energy/oil-gas/china-is-balancing-asias-crude-oil-demand-by-itself/articleshow/133077211.cms

Coal stocks at power plants may fall 20% by Sept-end

Coal stocks at power plants are expected to fall to 24-30 million tonnes (mt) by the end of September from about 37 mt currently, amid lower seasonal dispatch, higher demand during a deficient monsoon and above-normal temperatures, people familiar with the matter said.
https://economictimes.indiatimes.com/industry/energy/power/coal-stocks-at-power-plants-may-fall-20-by-sept-end/articleshow/133074578.cms

India achieves 300 GW renewable energy capacity, 60% of 500 GW target by 2030

India has achieved 300 GW, or 60 per cent of its non-fossil fuel power generation capacity target of 500 GW, the Ministry of New and Renewable Energy said on Sunday. In a major milestone for the nation's clean energy transition and climate action targets, India has crossed 300 GW of non-fossil fuel-based installed electricity generation capacity as on July 31, 2026; over 60 per cent of the 500 GW capacity targeted to be achieved by 2030, a ministry statement said.
https://economictimes.indiatimes.com/industry/energy/power/india-achieves-300-gw-renewable-energy-capacity-60-of-500-gw-target-by-2030/articleshow/133069846.cms

India's future nuclear fleet may need 5,400 tonnes uranium annually; domestic supply meets about 30%: Parliamentary panel

India's planned expansion of nuclear power capacity could significantly increase its uranium requirement, with Pressurised Heavy Water Reactors (PHWRs) alone expected to need around 5,400 tonnes of uranium oxide annually, while domestic production currently meets about 30 per cent of this requirement, according to a Parliamentary Committee's findings.
https://economictimes.indiatimes.com/industry/energy/power/indias-future-nuclear-fleet-may-need-5400-tonnes-uranium-annually-domestic-supply-meets-about-30-parliamentary-panel/articleshow/133066440.cms

India Energy Week moves to Kolkata, to be held from January 28-31 next year

India Energy Week (IEW) will move to Kolkata next year, a year after a Rs 1,000-crore exhibition-cum-convention centre in Goa was inaugurated and touted as a permanent venue for the annual energy conference. The next edition of India Energy Week (IEW) will be held from January 28 to 31, 2027, at the Biswa Bangla Convention Centre in New Town, Kolkata, according to an announcement on the event's LinkedIn page.
https://economictimes.indiatimes.com/industry/energy/power/india-energy-week-moves-to-kolkata-to-be-held-from-january-28-31-next-year/articleshow/133063698.cms

Solar powers non-fossil capacity past 300 GW

India's non fossil power capacity has crossed 300 GW, with solar accounting for more than half of it. The milestone puts the country at 60% of its target of having 500 GW non-fossil capacity by 2030, the renewable energy ministry said in a statement on Sunday. The capacity was 300.5 GW as of July 31. Solar accounted for 164.59 GW of this, followed by wind (58.14 GW) and large and small hydropower projects (57.24 GW). Bio power contributed 11.75 GW and nuclear, 8.78 GW to the total capacity.
https://economictimes.indiatimes.com/industry/renewables/solar-powers-non-fossil-capacity-past-300-gw/articleshow/133074608.cms

Telecom

Parliamentary panel flags gaps in BharatNet rollout, seeks state-wise performance audit

A Parliamentary panel has flagged gaps in the rollout of BharatNet, the government's flagship rural broadband programme, and called for a comprehensive state-wise and implementation model-wise performance audit to identify bottlenecks and ensure connectivity across all Gram Panchayats. The Standing Committee on Communications and Information Technology, in its 32nd Report on Digital Bharat Nidhi, noted that while substantial infrastructure has been created under BharatNet, the number of operational Gram Panchayats remains below the programme's envisaged universal coverage.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/parliamentary-panel-flags-gaps-in-bharatnet-rollout-seeks-state-wise-performance-audit/articleshow/133068315.cms

SC refuses to stay Bombay HC order quashing Rs 3,300 crore one-time spectrum charge on telcos

The Supreme Court on Friday refused to stay a June 8 Bombay High Court order that set aside the government's one-time spectrum charge (OTSC) demand raised against Bharti Airtel, Vodafone Idea and others for the 2008-2012 period. A bench of justices BV Nagarathna and R Mahadevan, while issuing notices to the companies on the government's appeal, said it would consider whether to tag it with pending appeals filed by the telcos against a Madras High Court decision upholding the government demand. The apex court also refused to stay the Bombay HC order for the release of bank guarantees worth ₹3,300 crore. The high court held that the government was unable to justify its action of levying OTSC retrospectively.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/sc-refuses-to-stay-bombay-hc-order-quashing-one-time-spectrum-charge-on-telcos/articleshow/133023818.cms

States

Kerala's new maritime goals

The announcement that Kerala will pursue a port-led growth strategy is a welcome step, but its success will depend on the creation of a comprehensive maritime ecosystem rather than merely expanding port infrastructure for cargo loading and unloading. Singapore offers the best model for Kerala to emulate. Beyond cargo handling, it has built a global maritime hub around bunkering or fuelling of ships (around 45 million tonnes), freshwater supply, supply of ship stores (victualling), waste collection, ship repair, supply of spare parts, crew changes and other marine services.
https://www.thehindubusinessline.com/economy/logistics/keralas-new-maritime-goals/article71325896.ece

Healthcare

CPCB flags violations in 'deep burial' of medical waste by 17 states, UTs

The Central Pollution Control Board (CPCB) has informed the National Green Tribunal that it will take action against states and Union territories not complying with some rules for disposal of biomedical waste. The green body is hearing a matter regarding violations in the handling, treatment and disposal of biomedical waste by treatment facilities.
https://www.thehindubusinessline.com/news/cpcb-flags-violations-in-deep-burial-of-medical-waste-by-17-states-uts/article71324465.ece

External

US cos see growing business interest in India as bilateral trade crosses $240 billion, says envoy Gor

American companies are deepening their engagement with India, with bilateral trade between the two countries expanding more than twelvefold over the past decade to exceed $240 billion, US Ambassador to India Sergio Gor said on Friday. "Ten years ago, our bilateral trade was $20 billion. Today, it is over $240 billion. Those are real numbers. Those are real results," he said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-cos-see-growing-business-interest-in-india-as-bilateral-trade-crosses-240-billion-says-envoy-gor/articleshow/133037718.cms

India can diversify exports away from US if 100% tariffs imposed, has $200 bn market in 15 other countries: Economist SP Sharma

India has significant scope to diversify its exports to other countries if the United States imposes tariffs of up to 100 per cent on countries buying Russian crude, with a USD 200 billion market available across 15 other countries for products currently exported to the US, according to economist SP Sharma.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-can-diversify-exports-away-from-us-if-100-tariffs-imposed-has-200-bn-market-in-15-other-countries-economist-sp-sharma/articleshow/133068310.cms

IP protection, FTA utilisation, contractual safeguards' integration key for Indian exporters: Report

For Indian exporters, international growth requires an integrated operating discipline in which intellectual property (IP) protection, utilisation of free trade agreements (FTA), customs documentation, regulatory compliance, supply

chain controls, and contractual safeguards are planned together before market exposure begins, Trade Promotion Council of India (TPCI), RNA Technology and IP Attorneys said in a report.
https://economictimes.indiatimes.com/news/economy/foreign-trade/ip-protection-fta-utilisation-contractual-safeguards-integration-key-for-indian-exporters-report/articleshow/133039929.cms

Iran ties Hormuz reopening to US concessions on several demands

Iran said it was nearing a final pact with Oman defining new shipping lanes between them through the Strait of Hormuz but repeated that the U.S. must meet other conditions, including compensation and an end to sanctions and military threats, before the strategic waterway is reopened.
https://economictimes.indiatimes.com/industry/energy/oil-gas/iran-ties-hormuz-reopening-to-us-concessions-on-several-demands/articleshow/133077055.cms