

September 9, 2026 – Wednesday

Economy

Rural job demand rises 23.8% in August under new VB-G RAM G scheme

Demand for jobs under the new rural employment guarantee programme, Viksit Bharat - Guarantee for Rozgar & Ajeevika Mission (Gramin) (VB-G RAM G), rose in August from July. Work demanded by households under the scheme rose 23.8% to 12.5 million in August from 10.1 million in July, according to preliminary data compiled by the rural development ministry.
https://economictimes.indiatimes.com/news/economy/agriculture/rural-job-demand-rises-23-8-in-august-under-new-vb-g-ram-g-scheme/articleshow/133937488.cms

Finance

RBI launches key surveys to get inputs for monetary policy

The Reserve Bank on Tuesday launched three key surveys to gauge inflation expectations and consumer confidence in the country and gather key inputs for its monetary policy. The next bi-monthly monetary policy is scheduled to be announced on October 7. The September round of the Inflation Expectations Survey of Households (IESH) is aimed at capturing subjective assessments on price movements and inflation, based on individual consumption baskets, across 19 cities.
https://economictimes.indiatimes.com/news/economy/finance/rbi-launches-key-surveys-to-get-inputs-for-monetary-policy/articleshow/133924546.cms

SEBI could consider VWAP, tighter bands to address CAS concerns

The Securities and Exchange Board of India (SEBI) could consider changes to the way derivatives are settled under the new closing auction session (CAS), including using a VWAP-based settlement price and tightening price bands, according to market sources. The concern is particularly acute on expiry days, when option traders need to hedge their positions against the underlying market. A sharp movement in the auction-determined price can lead to large swings in option premiums.
https://www.thehindubusinessline.com/markets/sebi-could-consider-vwap-tighter-bands-to-address-cas-concerns/article71443620.ece

Industry

PM Modi hails India's fintech story at Global Fintech Fest 2026 in Mumbai, calls UPI the big champion of India's rise

Prime Minister Narendra Modi on Tuesday inaugurated the Global Fintech Fest (GFF) 2026 in Mumbai and addressed the gathering, hailing India's growth performance, its improved sovereign rating and the reach of the Unified Payments Interface. Speaking about India's economic performance against a difficult global backdrop, the Prime

Minister said, "All of you are well aware of the current global situation. The world is passing through a phase of conflicts and uncertainty. There is pressure on energy and commodity supply chains.
https://economictimes.indiatimes.com/news/india/pm-modi-hails-indias-fintech-rise-and-upi-at-global-fintech-fest-2026-in-mumbai-says-risk-taking-capacity-is-growing/articleshow/133927262.cms

REIT-backed office space expands 74% on-year in first half of 2026

India's operational office space held through listed Real Estate Investment Trusts (REITs) expanded 74 per cent year-on-year to 167 million sq ft in the first half of 2026, but institutional ownership remains concentrated in a few major markets, according to an ASSOCHAM-Knight Frank report. The operational office REIT portfolio stood at 95.8 million sq ft in H1 2025. At 167 million sq ft as of June 2026, REIT-backed assets accounted for about 16 per cent of India's 1.05 billion sq ft office stock.
https://www.thehindubusinessline.com/news/real-estate/reit-backed-office-space-expands-74-on-year-in-first-half-of-2026/article71442740.ece

Agriculture

Sugar imports lose appeal as domestic prices plunge below import parity

A sharp fall in domestic sugar prices is making it difficult for importers to bring in the 1 million tonne of raw sugar allowed by the Centre to cool local prices, as imports have now become pricier than local supplies. Ex-mill sugar prices have fallen to ₹44-50 a kg from around ₹65 in recent weeks across states, eroding the import parity for refiners. Port-based refineries have committed to import about 260,000 tonnes, but only a few thousand tonnes have so far entered the domestic market, industry officials said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/sugar-imports-lose-appeal-as-domestic-prices-plunge-below-import-parity/articleshow/133939152.cms

Deficient monsoon, weak September rainfall pose risks to rabi crops: Crisil

The renewed weakening of rainfall in August coupled with expectations of a deficient September could pose risks to the upcoming rabi season, according to Crisil. It also flagged cotton, bajra, maize, tur, groundnut and soybean as particularly vulnerable because of deficient rainfall and relatively low irrigation coverage.
https://economictimes.indiatimes.com/news/economy/agriculture/deficient-monsoon-weak-september-rainfall-pose-risks-to-rabi-crops-crisil/articleshow/133938962.cms

Infrastructure

Household manufacturing grows 4x faster than corporates

Household manufacturing is gaining ground in India's industrial economy, with its gross value added (GVA) rising nearly four times faster than that of corporate manufacturers between FY23 and FY25, helped by growth in smaller businesses and improved gathering of informal-sector activity. Household units accounted for 19.4% of total manufacturing GVA in FY25, up from 14.8% in FY23. The share of corporates fell to 80.6% from 85.2% in the same period.
https://economictimes.indiatimes.com/news/economy/indicators/gaining-ground-household-manufacturing-grows-4x-faster-than-corporates/articleshow/133937512.cms

PM Modi inaugurates Rs 35,000 crore development projects in Vadodara

Prime Minister Narendra Modi on Tuesday inaugurated, dedicated and laid the foundation stones for development projects worth more than Rs 35,000 crore in Vadodara, including key sections of the Western Dedicated Freight Corridor (WDFC), railway and highway projects. The event also marked the completion of the 2,800-km Dedicated Freight Corridor, a project Modi described as a "very historic achievement for 21st-century India".
https://economictimes.indiatimes.com/news/economy/infrastructure/historic-achievement-for-21st-century-india-pm-modi-inaugurates-rs-35000-crore-development-projects-in-vadodara/articleshow/133914302.cms

After two-year slowdown, national highway project awards fast-tracked

The National Highways Authority of India (NHAI) has fast-tracked national highway construction, with 72% of the projects identified for award in 2026-27 on track to be awarded within the first six months of the financial year. The pace marks a reversal of the slowdown in road infrastructure development over the past two years.
https://economictimes.indiatimes.com/industry/transportation/roadways/after-two-year-slowdown-national-highway-project-awards-fast-tracked/articleshow/133937891.cms

Energy

State oil companies lose up to 35% bulk diesel sales

State-run oil marketing companies are losing 25-35% of bulk diesel sales as many large customers are switching to retail pumps to avoid paying a ₹38-40 per litre premium, mirroring a demand shift seen in the initial stages of the US-Iran war, said people familiar with the matter. State oil companies price bulk diesel in line with international rates, which have surged again after easing from their April peak. Arab Gulf diesel, the regional benchmark, has averaged $157 a barrel this month, down from $188 in April but about 80% above February levels, widening the gap with retail prices.
https://economictimes.indiatimes.com/industry/energy/oil-gas/state-oil-companies-lose-up-to-35-bulk-diesel-sales/articleshow/133938592.cms

India has 123 million tonnes of coal reserves, enough for 51 days

India currently has around 123 million tonnes of coal reserves, sufficient to meet the country's requirements for about 51 days, Union Minister of Coal and Mines G Kishan Reddy said on Tuesday, ruling out concerns over coal availability despite temporary disruptions in production due to monsoon rains. Reddy said the rains had affected coal production for around 10 days, but the situation has since improved and power generation companies are not facing any shortage. "Monsoon rains caused some minor disruptions in coal production, which lasted for about 10 days; however, there is no problem now. We hold a coal reserve of approximately 123 million tonnes, sufficient to meet the country's needs for 51 days," Reddy told reporters in Delhi. He added that the availability of coal was adequate to meet the requirements of power producers. "Consequently, major power generation companies and their plants are facing no difficulties in electricity production," the minister said.
https://www.thehindubusinessline.com/markets/commodities/india-has-123-million-tonnes-of-coal-reserves-enough-for-51-days-g-kishan-reddy/article71444398.ece

India needs energy innovation to reduce 88% oil import dependence: ONGC chief

India needs to increase domestic oil and gas production and significantly strengthen innovation in the energy sector to reduce its heavy dependence on imports, Oil and Natural Gas Corporation (ONGC) Chairman and CEO Arun Kumar Singh said on Tuesday. Speaking to on the sidelines of the MC^{2+} Ignite Mumbai City Connect at IIT Bombay, Singh said energy self-reliance was essential for India to achieve its broader goal of becoming self-reliant.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-needs-energy-innovation-to-reduce-88-oil-import-dependence-ongc-chief/articleshow/133932441.cms

Oil's $100 nightmare is back as worst-case scenario is taking shape

Oil's retreat in the second half of 2026 was supposed to become easier as hope emerged of flows restoring through the Strait of Hormuz. Instead, the Middle East has just acquired another oil-market flashpoint. Oil's retreat in the second half of 2026 was supposed to become easier as hope emerged of flows restoring through the Strait of Hormuz. Instead, the Middle East has just acquired another oil-market flashpoint.
https://economictimes.indiatimes.com/industry/energy/oil-gas/oils-100-nightmare-is-back-as-worst-case-scenario-is-taking-shape/articleshow/133930259.cms

Telecom

Digital Communications Commission approves Trai recommendations on satcom spectrum

The Digital Communications Commission, the apex decision-making body at the Department of Telecom, has approved most of the recommendations made by sector regulator Trai to allocate spectrum for satellite communications services, according to sources.

https://economictimes.indiatimes.com/industry/telecom/telecom-news/digital-communications-commission-approves-trai-recommendations-on-satcom-spectrum/articleshow/133929645.cms

India joins US-led 6G initiative with 25 countries

India has joined a US-led global partnership aimed at speeding up the development of secure and reliable 6G wireless networks, the US Department of Commerce has said. The initiative brings together India, the US and 24 other countries, including the UK, Germany and Japan. The partnership is focused on coordinating national 6G strategies well ahead of the technology's expected rollout, with 6G networks likely to start replacing 5G systems in the 2030s.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/india-joins-us-led-6g-initiative-with-25-countries-what-new-global-alliance-means-for-the-future-of-internet-and-wireless-connectivity/articleshow/133930349.cms

States

Tamil Nadu debt-to-GSDP ratio within norms, but rising deficits need close watch: CAG

Tamil Nadu's debt-to-GSDP ratio remains well within prescribed norms and is backed by a steady economic expansion of around 16 per cent, though rising revenue and fiscal deficits warrant close observation, Principal Accountant General R Tirupathi Venkataswami said on Tuesday. Speaking to reporters following the tabling of seven Comptroller and Auditor General (CAG) audit reports in the Tamil Nadu Legislative Assembly, Venkataswami said an analysis of the state's receipts, expenditure and debt position showed widening deficits despite an otherwise manageable debt burden.
https://www.thehindubusinessline.com/news/national/tamil-nadu-debt-to-gsdp-ratio-within-norms-but-rising-deficits-need-close-watch-cag/article71444394.ece

Healthcare

Government panel plans to retain rule allowing doorstep drug delivery

A government sub-committee has recommended keeping the 2020 rule that allows doorstep delivery of medicines, saying that scrapping the notification would adversely affect elderly patients, those with chronic diseases and people in rural and remote areas who depend on home delivery for their regular medications. The recommendation spells a setback for the All India Organisation of Chemists and Druggists, which had approached the government seeking withdrawal of notification arguing that it was being misused by digital platforms to facilitate medicine deliveries without proper prescription checks.
https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/government-panel-plans-to-retain-rule-allowing-doorstep-drug-delivery/articleshow/133939426.cms

External

Indian states step up Gulf investor push as UAE becomes gateway to global markets

Several states in India are intensifying their pursuit of investments from the Gulf, with Madhya Pradesh, Odisha, Bihar and Punjab reaching out to sovereign wealth funds, family offices, and companies in the UAE, offering a mix of customised incentives, industrial land, and sector-specific opportunities.
https://economictimes.indiatimes.com/news/economy/foreign-trade/indian-states-step-up-gulf-investor-push-as-uae-becomes-gateway-to-global-markets/articleshow/133939116.cms

India may restart bilateral investment treaty talks with UK as model text nears finalisation

India could soon restart talks on a proposed bilateral investment treaty (BIT) with the United Kingdom, with the government close to finalising the model text for such agreements, people familiar with the matter said. Internal discussions on the draft are nearly complete and the union cabinet is expected to take it up soon. However, the final terms of any bilateral agreement will be settled through mutual negotiations, officials noted.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-may-restart-bilateral-investment-treaty-talks-with-uk-as-model-text-nears-finalisation/articleshow/133937495.cms

Russia reveals India's big asks ahead of Modi-Putin meet: Su-57 tech, nuclear plants and more

Prime Minister Narendra Modi is likely to hold a bilateral meeting with Russian President Vladimir Putin on September 11, on the sidelines of the BRICS Summit in New Delhi, with defence, trade, nuclear energy and emerging areas of cooperation expected to feature in discussions. Kremlin spokesperson Dmitry Peskov, speaking to reporters in Moscow on Tuesday, confirmed that the two leaders are scheduled to meet during Putin's India visit.

https://economictimes.indiatimes.com/news/economy/foreign-trade/russia-reveals-indias-big-asks-ahead-of-modi-putin-brics-meet-su-57-tech-nuclear-plants-and-more/articleshow/133918835.cms