

September 14, 2026 – Monday

Economy

India's forex reserves surge $44.9 billion to record $785.7 billion, fourth largest globally

India's foreign-exchange reserves surged a record $44.903 billion in the week to September 4 to $785.706 billion, a new all-time high, making it the fourth largest holder of forex stockpile after China, Japan and Switzerland. The jump in the forex kitty was buoyed by the dedicated dollar-mobilisation programme, which surpassed market expectations.
https://economictimes.indiatimes.com/news/economy/indicators/indias-forex-reserves-surge-44-9-billion-to-record-785-7-billion-fourth-largest-globally/articleshow/134069703.cms

Finance

Related parties of a personal guarantor would be assigned zero voting share on repayment plan: IBBI proposal

Related parties of a personal guarantor would be assigned zero voting share on the repayment plan and creditors would have to record their deliberations and reasons for approving or rejecting a payment plan, as per an Insolvency and Bankruptcy Board of India's (IBBI) Discussion Paper. The Paper has been floated for public comments for strengthening safeguards in the Insolvency Resolution Process for Personal Guarantors to Corporate Debtors.
https://www.thehindubusinessline.com/money-and-banking/related-parties-of-a-personal-guarantor-would-be-assigned-zero-voting-share-on-repayment-plan-ibbi-proposal/article71463932.ece

SEBI's CAS fix finds early favour for the old way of settling derivatives

The Securities and Exchange Board of India's (SEBI) proposed changes to the new closing auction session (CAS) are expected to make price discovery less disruptive and resolve many practical problems, but early reactions from market participants still suggest a preference for the more familiar system of using volume-weighted average price (VWAP) for derivatives settlement.
https://www.thehindubusinessline.com/markets/sebis-cas-fix-finds-early-favour-for-the-old-way-of-settling-derivatives/article71463989.ece

BRICS fin mins, central bank chiefs raise concerns on unilateral trade and finance-related measures

Finance ministers and central bank governors of BRICS countries raised concerns over unilateral trade and finance-related measures, including higher tariffs and non-tariff barriers, while backing further work on cross-border payment interoperability and local-currency settlements.
https://economictimes.indiatimes.com/news/economy/policy/brics-fin-mins-central-bank-chiefs-raise-concerns-on-unilateral-trade-and-finance-related-measures/articleshow/134079409.cms

Banks seek RBI nod to use new rules for old trade mismatches

Banks have sought regulatory clearance to close unsettled cross-border trades of clients which over the years have touched almost ₹1 lakh crore, with many unmatched entries pending for a decade. They want Reserve Bank of India's

permission for using new regulations that would come into force from October 1, 2026, to close millions of unreconciled exports and imports - transactions where payments are overdue for goods that were shipped, and funds were remitted but goods never landed.
https://economictimes.indiatimes.com/industry/banking/finance/banking/banks-seek-rbi-nod-to-use-new-rules-for-old-trade-mismatches/articleshow/134218363.cms

Industry

India grabs bigger share of global investment in solar manufacturing

India's share of global solar manufacturing investment has risen sharply even as investment worldwide has collapsed, with China accounting for most of the decline, according to the Clean Investment Monitor of the Rhodium Group. India accounted for 48 per cent of global solar manufacturing investment in Q2 2026, up from just 5 per cent in Q4 2023. China's share, meanwhile, fell from 77 per cent to 31 per cent during this period.
https://www.thehindubusinessline.com/specials/clean-tech/india-grabs-bigger-share-of-global-investment-in-solar-manufacturing/article71463494.ece

MoRTH plans more powerful low-speed EVs without registration; industry splits over exemption

India plans to raise the permissible motor power of low-speed electric scooters from 250 watts to 600 watts and scrap the existing 60 kg weight ceiling while keeping them exempt from registration, splitting the industry between leading low-speed mobility players such as Yulu, which oppose the relaxation, and full-service electric two-wheeler Original Equipment Manufacturers (OEMs) such as BGauss, which see a larger addressable market opening up.
https://www.thehindubusinessline.com/economy/morth-plans-more-powerful-low-speed-evs-without-registration-industry-splits-over-exemption/article71460957.ece

Agriculture

Grain-based feedstocks power nearly 70% of India's ethanol supplies in 2025-26

Grain-based feedstocks have emerged as the dominant source of India's ethanol supply, contributing nearly 70 per cent of cumulative supplies, under the Ethanol Supply Year (ESY) 2025-26 as of August 2026, according to data compiled by the All India Distillers' Association (AIDA). As per the data shared by AIDA, India's overall ethanol supplies reached 895 crore litres by the end of August, representing around 85 per cent of the 1,048 crore litres contracted.
https://economictimes.indiatimes.com/industry/energy/oil-gas/grain-based-feedstocks-power-nearly-70-of-indias-ethanol-supplies-in-2025-26/articleshow/134118449.cms

Infrastructure

Arunachal Pradesh Frontier Highway

BRICS diplomacy aside, the Centre is focussed on infrastructure build-up in border areas from Ladakh to Arunachal Pradesh with the latter's Frontier Highways on high priority. After several hiccups from rows over land acquisition to multi-crore compensation scams and suspension of senior officials, the strategic 1,824-km-long Arunachal Frontier Highway (NH 913) along the McMahon Line is finally on track with the Centre clearing almost all hurdles and readying for significant construction activity days from now, officials in the know told ET.
https://economictimes.indiatimes.com/news/economy/infrastructure/arunachal-pradesh-frontier-highway-clearing-hurdles-on-road-to-2029-target/articleshow/134220261.cms

Energy

India, Asian peers pile up $7.4 billion spot-gas bill, turning wary of LNG

India and four other major emerging Asian LNG buyers have spent a combined $7.4 billion on spot liquefied natural gas since the US-Iran war began, more than double the cost of comparable supplies bought under long-term contracts a year earlier, according to a Bloomberg News analysis of purchase tenders.

https://economictimes.indiatimes.com/industry/energy/oil-gas/india-asian-peers-pile-up-7-4-billion-spot-gas-bill-turning-wary-of-lng/articleshow/134230770.cms

Crude pool drying up as Middle East conflict drags on, refiners wary

Indian refiners expect to bridge the immediate supply disruption from the shutdown of Saudi Arabia's crucial East-West oil pipeline using inventories, but are increasingly worried that a prolonged closure, widening conflict and fading prospects of a near-term resolution to the Iran war will make crude sourcing more difficult and costly.
https://economictimes.indiatimes.com/industry/energy/oil-gas/refiners-wary-as-crude-supply-pool-drying-up/articleshow/134221564.cms

India okays Nepal's request for 654 MW electricity advance import

The Centre has accepted Nepal's request for advance import approvals to offtake around 654 MW of peak electricity through power exchanges, but only in non-solar hours, people aware of the development said. Kathmandu had sought advance import approvals effective September to mitigate generation deficits caused by the recent flash floods. This advance approval for power demand from Nepal comes at a time when India is witnessing unusual domestic needs due to sultry weather, irrigation demand through a rather dry monsoon season, and less wind and hydro electricity generation amid the El Nino effect.
https://economictimes.indiatimes.com/industry/energy/power/india-okays-nepals-request-for-654-mw-advance-import/articleshow/134217890.cms

India has 62 MMT annual compressed biogas potential; animal waste could become the biggest contributor

India has the potential to produce around 62 million metric tonnes (MMT) of compressed biogas (CBG) annually from an estimated 472 MMT of feedstock, with animal waste alone accounting for nearly 41 per cent of the total potential, according to an Equirus report.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-has-62-mmt-annual-compressed-biogas-potential-animal-waste-could-become-the-biggest-contributor-report/articleshow/134177066.cms

Telecom

Government set to unveil Cloud Sovereignty framework; Air-Gapping among key requirements

The Government of India is expected to announce a unified cloud sovereignty framework in the coming days, aimed at ensuring that all government entities retain control over the country's mission-critical data, sources told *businessline*. Following consultations with local cloud service providers (CSPs) and industry stakeholders, the Ministry of Electronics and Information Technology (MeitY) has drawn up a list of parameters for government entities to consider when working with cloud and network service providers. These parameters include the deployment of air-gapping solutions within the adopted cloud infrastructure, particularly in the case of international CSPs.
https://www.thehindubusinessline.com/info-tech/government-set-to-unveil-cloud-sovereignty-framework-air-gapping-among-key-requirements/article71462571.ece

States

Uttar Pradesh clocks Rs 47,484 crore exports to BRICS, partner nations

Uttar Pradesh has strengthened its trade engagement with BRICS members and partner nations, recording exports worth Rs 47,484 crore to these markets, as the state steps up efforts to expand the global footprint of its traditional industries, manufacturing units and locally produced goods. Of the total exports, Rs 34,811 crore were shipped to BRICS member countries, while exports worth Rs 12,673 crore were recorded with partner nations, according to a news release issued in the context of the BRICS Summit 2026. The state government said the performance highlights the growing international presence of products manufactured and processed across Uttar Pradesh.
https://economictimes.indiatimes.com/news/economy/foreign-trade/uttar-pradesh-clocks-rs-47484-crore-exports-to-brics-partner-nations/articleshow/134206329.cms

Healthcare

Indian Patent Office proposes updation of guidelines for pharma patent examination

The Indian Patent Office (IPO) has proposed updating guidelines for examination of pharmaceutical patent applications to improve the quality, consistency and uniformity of scrutiny, taking into account the evolving interpretation of laws by courts. It has issued draft guidelines for examination of pharmaceutical applications for patent.
https://www.thehindubusinessline.com/news/indian-patent-office-proposes-updation-of-guidelines-for-pharma-patent-examination/article71462787.ece

External

In reverse flow, India exports 500 tonnes of hilsa to Bangladesh in two months: Fish traders

India has exported around 500 tonnes of hilsa to Bangladesh over the past two months, marking a reversal of the traditional trade flow of the prized fish between the neighbouring countries, according to fish traders. Another 150-200 tonnes of hilsa is expected to be exported to Bangladesh from India over the next few weeks, they said. The exports come amid reports of lower hilsa production in Bangladesh this year, prompting its fish traders to turn to India to meet the domestic demand for the popular fish.
https://economictimes.indiatimes.com/news/economy/foreign-trade/in-reverse-flow-india-exports-500-tonnes-of-hilsa-to-bangladesh-in-two-months-fish-traders/articleshow/134220770.cms

EU to allow 2.5 lakh Indian cars at concessional duty under FTA; quota to reach 4 lakh in 10 years

The European Union will allow 2.5 lakh Indian-made passenger vehicles to enter its market annually at a concessional duty of 8 per cent under a bilateral free trade agreement, with the quota rising to 4 lakh vehicles, according to the draft text released by the EU. These import duty concessions cover Indian-origin internal combustion engine (ICE) passenger cars and hybrid electric vehicles (HEVs) priced up to Euro 50,000 on a CIF (cost, insurance, freight) basis.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-to-allow-2-5-lakh-indian-cars-at-concessional-duty-under-fta-quota-to-reach-4-lakh-in-10-years/articleshow/134213738.cms

Next phase of India-UAE ties to focus on new areas related to advanced tech, digital economy: UAE BRICS Sherpa

The next phase of India-UAE relations will focus on further strengthening existing areas of cooperation while expanding into new sectors linked to advanced technology, research and the digital economy, UAE BRICS Sherpa Omran Sharaf said on Sunday on the sidelines of the 18th BRICS Summit. Speaking to ANI, Sharaf, who is also UAE's Assistant Foreign Minister for Advanced Science and Technology, said that the two countries are looking to expedite work in existing areas while exploring emerging fields driven by technological advancement.
https://economictimes.indiatimes.com/news/economy/foreign-trade/next-phase-of-india-uae-ties-to-focus-on-new-areas-related-to-advanced-tech-digital-economy-uae-brics-sherpa/articleshow/134205085.cms

Russia imports record fuel from India as Ukraine strikes hit refineries

Russia imported a record 172,000 tonnes of oil products in August, including gasoline refined from Russian crude at a refinery in India that is partly owned by Russia's Rosneft, as Ukrainian drone strikes disrupted Moscow's domestic refining capacity, according to a report by the Centre for Research on Energy and Clean Air (CREA). India supplied 70 per cent of Russia's oil product imports in August, including 120,000 tonnes of gasoline worth 78 million euros, CREA said in its monthly analysis of Russian fossil fuel exports and sanctions. The volume of Russian fuel imports was more than seven times the previous monthly record and three times the total imported during all of 2025.
https://economictimes.indiatimes.com/news/economy/foreign-trade/russia-imports-record-fuel-from-india-as-ukraine-strikes-hit-refineries/articleshow/134179355.cms

PM Modi, UAE Crown Prince discuss new sovereign fund L'Imad, strategic cooperation; Malaysia ties reviewed

Prime Minister Narendra Modi on Saturday discussed the role that L'Imad, the UAE's newest sovereign investment fund, could play in further widening the India-UAE partnership with Abu Dhabi Crown Prince Sheikh Khaled bin Mohamed here on the margins of the BRICS Summit. They also discussed opportunities to enhance cooperation in strategic and emerging areas, including defence, space, nuclear energy, technology and innovation.

https://economictimes.indiatimes.com/news/economy/foreign-trade/pm-modi-uae-crown-prince-discuss-new-sovereign-fund-limad-strategic-cooperation-malaysia-ties-reviewed/articleshow/134148366.cms

BRICS adopts New Delhi Declaration by consensus, navigates Iran-UAE divide

The BRICS on Saturday adopted the Joint Declaration (New Delhi Declaration) by consensus, overcoming differences between Iran and the UAE. The group also suggested the establishment of a zone free of nuclear weapons and other weapons of mass destruction in the Middle East amid fears of attacks on civilian nuclear facilities in the region.
https://economictimes.indiatimes.com/news/india/brics-adopts-new-delhi-declaration-by-consensus-navigates-iran-uae-divide/articleshow/134145187.cms

US determines anti-dumping, countervailing duty on Indian solar cells, panels

The US Friday finalised duties on imports of solar cells and panels from India, Indonesia and Laos under two sets of investigations. It set anti-dumping margins of 123.04% on Mundra Solar PV, Mundra Solar Energy, Kowa Company and Premier Energies Photovoltaic Private Limited and countervailing duty of 126.09% Mundra Solar Energy, Mundra Solar PV and others.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-determines-anti-dumping-countervailing-duty-on-indian-solar-cells-panels/articleshow/134143654.cms

India-UAE trade to reach $200 billion by 2032, BRICS to drive investment: Ras Al Khaimah Economic Zone official

India-UAE trade is on track to expand significantly towards the USD 200 billion target by 2032, with the growing role of BRICS and stronger investment linkages expected to create fresh opportunities for businesses from both countries, according to Mohammad Haseeb, Strategic Country Manager, Ras Al Khaimah Economic Zone.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uae-trade-to-reach-200-billion-by-2032-brics-to-drive-investment-ras-al-khaimah-economic-zone-official/articleshow/134209798.cms