

September 21, 2026 – Monday

Economy

India plans to release back-series GDP data for years before FY23 by year-end, says MoSPI Secretary Garg

The government is planning to release back-series for years prior to 2022-23 by the end of this year, said Saurabh Garg, Secretary in the Ministry of Statistics and Programme Implementation (MoSPI). In an interview to *businessline*, he discussed the fine print of the base year revision of GDP.
https://www.thehindubusinessline.com/economy/india-plans-to-release-back-series-gdp-data-for-years-before-fy23-by-year-end-says-mospi-secretary-garg/article71487155.ece

Moody's raises India's FY27 economic growth forecast to 7% citing resilience, but warns of inflation risks

Moody's Ratings Friday raised India's FY27 economic growth forecast to 7% from 6% previously, citing the economy's resilience to the ongoing conflict in West Asia. It, however, cautioned that higher energy prices and erratic weather conditions due to El-Nino could pose inflation risks, crimping consumption and economic activity. India's gross domestic product (GDP) grew 7.8% in FY26.
https://economictimes.indiatimes.com/news/economy/indicators/moodys-raises-indias-fy27-economic-growth-forecast-to-7-citing-resilience-but-warns-of-inflation-risks/articleshow/134342904.cms

Two-day conference of state finance ministers, secretaries concludes with focus on Viksit Bharat financing

The first Conference of State Finance Ministers and Finance Secretaries of States and Union Territories with legislatures concluded on Saturday with discussions focused on financing India's journey towards achieving the vision of a Viksit Bharat. The two-day conference, themed "Financing India's Journey towards Viksit Bharat," brought together state finance ministers and finance secretaries to deliberate on key economic and financing issues, the Ministry of Finance said in a post on X.
https://economictimes.indiatimes.com/news/economy/policy/two-day-conference-of-state-finance-ministers-secretaries-concludes-with-focus-on-viksit-bharat-financing/articleshow/134357133.cms

Private sector investment key for Viksit Bharat: DEA secretary

The ambitious 'Viksit Bharat' vision will require critical private sector investment, as public expenditure alone cannot bridge the financing gap, Economic Affairs Secretary Anuradha Thakur said Friday. At a conference of finance ministers and finance secretaries of states and Union Territories, Thakur said that global recognition such as sovereign rating upgrades underscore India's growing economic strength, improving business climate, and strengthening position in the global investment landscape.
https://economictimes.indiatimes.com/news/economy/policy/private-sector-investment-key-for-viksit-bharat-dea-secretary/articleshow/134342442.cms

Finance

SEBI board may take up changes to PMS, settlement regulations

The Securities and Exchange Board of India (SEBI) board is scheduled to meet on September 24 and may consider an overhaul of settlement regulations and portfolio management services (PMS), a common advertisement code for regulated entities and allowing foreign portfolio investors (FPIs) greater access to commodity derivatives, according to people familiar with the matter. The board may also take up proposals relating to depository receipts for REITs and InvITs, expansion of the regulatory framework for vault managers and changes to debt market rules, among others.
https://www.thehindubusinessline.com/markets/sebi-board-may-take-up-changes-to-pms-settlement-regulations/article71488064.ece

UPI's new MDR pot: 5% of collections to be used for bringing small merchants online

The National Payments Corporation of India (NPCI) has proposed a dedicated fund financed from Merchant Discount Rate (MDR) collections to support small merchants and expand digital payment infrastructure in smaller cities, as India prepares to introduce MDR on select UPI transactions from October 15.
https://economictimes.indiatimes.com/news/economy/policy/upis-new-mdr-pot-5-of-collections-to-be-used-for-bringing-small-merchants-online/articleshow/134364457.cms

India's net direct-tax collections rise 13% to Rs 12.10 lakh crore on strong advance-tax growth

India's net direct-tax collections rose nearly 13% year-on-year to ₹12.10 lakh crore as of September 17, boosted by advance-tax payments, which grew 16.18% to ₹5.22 lakh crore, data released on Friday showed. The numbers signal that despite global headwinds, current-year income and corporate profit growth are holding up firmly, and that the Centre may comfortably meet its budget target of 8% growth in direct tax collections for the current financial year, experts said.
https://economictimes.indiatimes.com/news/economy/finance/indias-net-direct-tax-collections-rise-13-to-rs-12-10-lakh-crore-on-strong-advance-tax-growth/articleshow/134342913.cms

Draft note favours rupee payments for SEZ services provided domestically

The commerce and industry ministry has circulated a draft cabinet note to redefine services by removing the requirement for service exports from special economic zones (SEZs) to earn foreign exchange when supplied to entities outside the zones, known as the domestic tariff area (DTA).
https://economictimes.indiatimes.com/news/economy/policy/draft-note-favours-rupee-payments-for-sez-services-provided-domestically/articleshow/134343302.cms

CBDT removes arrest-related provisions under Rule 225; valuers face tighter disclosure norms as registration deadline extended

The government has removed arrest and detention in prison as modes of recovery of unpaid income tax, in a significant change to the way tax arrears can be enforced under the new Income-tax Rules. The Central Board of Direct Taxes (CBDT), in a notification issued on Thursday, has deleted not only the provision that listed the arrest of a tax defaulter and detention in prison as recovery measures, but also subsequent procedural provisions governing such arrest and detention.
https://economictimes.indiatimes.com/news/economy/policy/cbdt-removes-arrest-and-imprisonment-as-prescribed-route-for-tax-recovery/articleshow/134325963.cms

Industry

MeitY to take up semiconductor companies' concerns with Finance Ministry to ease hurdles at Customs

India's fast-expanding semiconductor ecosystem is running into regulatory and customs hurdles that could slow project execution, prompting the Ministry of Electronics and Information Technology (MeitY) to take up the industry's concerns with the Finance Ministry, senior government officials told *businessline*. The issue is significant because new semiconductor facilities depend heavily on imported specialised equipment, materials and components, making predictable and speedy customs clearance critical to project timelines.
https://www.thehindubusinessline.com/news/meity-to-take-up-semiconductor-companies-concerns-with-finance-ministry-to-ease-hurdles-at-customs/article71488051.ece

Agriculture

Govt rolls out GOBARdhan rules with assured CBG offtake, 10-year price support

The government has operationalised its Rs 23,731-crore GOBARdhan scheme for compressed biogas (CBG), offering producers assured offtake of up to 100 per cent of their output, a government-backed administered price for at least 10 years and capital assistance, in a bid to make waste-to-energy projects more commercially viable and attract private investment.
https://economictimes.indiatimes.com/news/economy/policy/govt-rolls-out-gobardhan-rules-with-assured-cbg-offtake-10-year-price-support/articleshow/134364959.cms

Sugar and onion prices stabilise after stock-limit curbs and buffer sales, but onion outlook stays bullish

The prices of sugar and onion, the two daily staples, whose prices had seen a large rally, have stabilised since a week as a result of strong government measures like stock limit and compulsion to sell allocated sugar stock in a given time window and sale of buffer stock onions at ₹35/kg, shows market price data.
https://economictimes.indiatimes.com/news/economy/agriculture/sugar-and-onion-prices-stabilise-after-stock-limit-curbs-and-buffer-sales-but-onion-outlook-stays-bullish/articleshow/134342911.cms

Infrastructure

India needs up to Rs 172 trillion infrastructure investment by FY31 to turn demand into financeable projects

India requires Rs 168-172 trillion of infrastructure investment through FY31, with Rs 78-80 trillion yet to translate into an announced project pipeline, according to a joint report by the National Bank for Financing Infrastructure and Development (NaBFID) and Boston Consulting Group (BCG). The report, titled 'Channelizing Domestic and Global Capital for Infrastructure Financing', stated that out of the total requirement through FY31, Rs 38-40 trillion has been financed, Rs 31-32 trillion awaits financial close, and Rs 21-22 trillion remains classified as stalled.
https://economictimes.indiatimes.com/news/economy/infrastructure/india-needs-up-to-rs-172-trillion-infrastructure-investment-by-fy31-to-turn-demand-into-financeable-projects-nabfid-bcg-report/articleshow/134363084.cms

West Asia crisis: National Highways Builders Federation seeks 3-month extension of road relief measures

The National Highways Builders Federation (NHBF) has sought further extension on relief measures beyond September 30 for another three months to help road concessionaires tide over financial stress in ongoing projects as the West Asia crisis continues to disrupt supply chains.
https://economictimes.indiatimes.com/news/economy/infrastructure/west-asia-crisis-national-highways-builders-federation-seeks-3-month-extension-of-road-relief-measures/articleshow/134358873.cms

Energy

Coal India Limited announces ambitious Business Development portfolio for diversification beyond mining

State owned coal giant Coal India Limited (CIL) announced its Business Development portfolio on Sunday. According to the statement released by the Ministry of Coal, the company's Business Development portfolio is aimed at expansion beyond conventional coal-mining operations, with five mutually reinforcing platforms: coal gasification and coal-to-chemicals; thermal power; renewable energy and storage; critical minerals and advanced materials; and diversified minerals, including iron ore.
https://economictimes.indiatimes.com/industry/energy/power/coal-india-limited-announces-ambitious-business-development-portfolio-for-diversification-beyond-mining/articleshow/134368468.cms

States

UP affirms its top position in tax collection, followed by Karnataka, Tamil Nadu

Uttar Pradesh continues to lead among states and Union Territories in collection from taxes during the April-August period of the current fiscal, followed by Karnataka and Tamil Nadu, data from the Comptroller & Auditor General (C&AG) showed. The state also tops in terms of the highest number of GST assessees with over 22 lakh.

https://www.thehindubusinessline.com/economy/up-affirms-its-top-position-in-tax-collection-followed-by-karnataka-tamil-nadu/article71487408.ece

Assam's revised ATISIS gives major boost to GTAC-linked CTC exports

The Guwahati Tea Auction Centre (GTAC) has welcomed the Assam Government's revised Assam Tea Industries Special Incentives Scheme (ATISIS), 2020 notified on 18 September 2026, describing it as a landmark policy initiative that strengthens Assam's tea industry and elevates the importance of the Guwahati auction system. The most significant provision is the introduction of a Rs 3 per kg incentive for exported Single Origin Assam Quality CTC Tea, aimed at offsetting Assam's higher inland transport, container repositioning and terminal handling costs as a landlocked state. Significantly, the notification recognizes CTC tea sold through the Guwahati Tea Auction Centre as "Quality CTC Tea" for this incentive, giving GTAC-linked teas a strong position under the scheme.
https://economictimes.indiatimes.com/news/economy/agriculture/assams-revised-atisis-gives-major-boost-to-gtac-linked-ctc-exports/articleshow/134354472.cms

Healthcare

Karnataka medical institute opened by PM plans free cancer immunotherapy for patients

The Sri Madhusudan Sai Institute of Medical Sciences and Research (SMSIMSR) hospital at Muddenahalli in Chikkaballapur district near Bengaluru plans to introduce free immunotherapy for cancer patients as it expands access to advanced medical treatment. The 320-bed hospital, which provides treatment free of cost, operates under the One World One Family Mission led by Sadguru Sri Madhusudan Sai. A new 600-bed hospital at the same campus is ready for launch in the coming weeks.
https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/free-cancer-immunotherapy-karnatakas-new-medical-institute-revolutionizes-healthcare-access/articleshow/134369510.cms

External

China goes shopping in India as exports jump 39% and BRICS trade picks up

India's exports are finding more traction across some of the world's biggest emerging and developed markets, with shipments to the four core BRICS economies rising 34% to $19.9 billion in the first five months of 2026-27, PTI has reported. Exports to China alone jumped 39%, while shipments to South Africa surged 58%.
https://economictimes.indiatimes.com/news/economy/foreign-trade/china-goes-shopping-in-india-as-exports-jump-39-and-brics-trade-picks-up/articleshow/134365346.cms

Canada optimistic about concluding trade talks with India by year-end, minister says

Canada is optimistic about concluding negotiations on a comprehensive economic partnership agreement (CEPA) with India by year-end, the country's minister for international trade said on Saturday. Canadian Prime Minister Mark Carney had previously said during a trip to New Delhi in March that the two countries would aim to agree a free trade pact by the end of the year.
https://economictimes.indiatimes.com/news/economy/foreign-trade/canada-optimistic-about-concluding-trade-talks-with-india-by-year-end-minister-says/articleshow/134353952.cms

100% US tariff law raises uncertainty, may disrupt India's exports if imposed: Exporters

The new US law empowering President Donald Trump to impose tariffs of up to 100 per cent on Indian goods is a major concern as it is creating uncertainty over the otherwise healthy trade relations between the two countries, and such duties, if imposed, could severely disrupt India's exports to America, according to exporters.
https://economictimes.indiatimes.com/news/economy/foreign-trade/100-us-tariff-law-raises-uncertainty-may-disrupt-indias-exports-if-imposed-exporters/articleshow/134351508.cms

'India-NZ FTA likely to come into force within a month,' says Trade Minister McClay

The India-New Zealand Free Trade Agreement (FTA) could become operational within the next month, New Zealand Trade and Investment Minister Todd McClay said, with both countries now working towards the formal exchange of notes required to bring the pact into force. Speaking to ANI, McClay said the agreement had secured parliamentary

approval in New Zealand and would give Indian exporters duty-free entry into the New Zealand market from the day it is implemented.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-new-zealand-fta-to-implement-duty-free-access-for-exports-within-a-month-says-trade-minister/articleshow/134347909.cms