

September 29, 2026 – Tuesday

Economy

10-year benchmark yield spikes 7 bps to 7.19%

Yields of Government Securities (G-Secs) spiked on Monday, tracking rising US Treasury yields, inflation concerns emanating from surging crude oil prices, and expectations of a rate hike by the RBI's rate setting at its upcoming meeting. Yield of the benchmark 10-year G-Sec (6.94 per cent GS 2026) closed at 7.19 per cent, a level last seem in April 2024, against the previous close of 7.12 per cent.
https://www.thehindubusinessline.com/money-and-banking/10-yr-benchmark-yield-spikes-7-bps-to-719/article71521097.ece

RBI MPC October 2026: Sanjay Malhotra & co may raise interest rates to 5.50% as inflation broadens

The Reserve Bank of India is expected to raise interest rates by 25 basis points to 5.50% in October, the first increase since 2023, with one more hike likely in December, a majority of economists polled by Reuters said, as inflation picks up. Most major central banks have started raising rates or are considering doing so as energy prices spike because of war in the Middle East, with the US Federal Reserve set to hike at least one more time following a rate rise earlier this month.
https://economictimes.indiatimes.com/news/economy/policy/rbi-mpc-october-2026-sanjay-malhotra-co-to-raise-interest-rates-to-5-50-as-inflation-broadens/articleshow/134538310.cms

Finance

SEBI settlement overhaul separates fund recovery from settlement payment

The Securities and Exchange Board of India's (SEBI) revised settlement framework will keep recovery of money allegedly diverted from a company separate from the amount paid to settle regulatory proceedings, lawyers said. The distinction could be important in fund-diversion and siphoning cases, where the return of money to the company would not substitute for the settlement amount or disgorgement, where applicable.
https://www.thehindubusinessline.com/markets/sebi-settlement-overhaul-separates-fund-recovery-from-settlement-payment/article71520598.ece

Net mopup under small savings schemes set to exceed Rs 3.6 lakh crore target

The net collections in small savings schemes are set to exceed the budgeted target of Rs 3.59 lakh crore for the current financial year 2026-27 by a fair margin, with inflows in the first four months of the fiscal year up 56% from a year earlier, people aware of the matter said. Savings deposits and certificates under the National Small Savings Fund stood at Rs 1.54 lakh crore in April-July 2026 against Rs 98,259 crore in the year-ago period. The four-month inflow is already around 43% of the full-year target.
http://economictimes.indiatimes.com/news/economy/finance/net-mopup-under-small-savings-schemes-set-to-exceed-rs-3-6-lakh-crore-target/articleshow/134548572.cms

Industry

Labour ministry to launch Labour Codes awareness campaign

Labour and employment minister Mansukh Mandaviya emphasised the need to evolve India's labour and social security ecosystem in tandem with changing times and emerging economic realities, stressing on the need to equip India's youth with new-age skills in AI, automation, robotics and other cutting-edge technologies.
https://economictimes.indiatimes.com/news/economy/policy/labour-ministry-to-launch-labour-codes-awareness-campaign-mansukh-mandaviya/articleshow/134545134.cms

IIP growth comes in at 8% in August compared with 7.4% in July

India's Industrial output (IIP) came in at 8% in August compared with 7.4% in July, riding on 9.0% growth in manufacturing sector and strong growth of 12.3% in Electricity & Gas Supply sector, official data released on September 28 showed. Manufacturing set a record by growing at 8% or more in the past three consecutive months.
https://economictimes.indiatimes.com/news/economy/indicators/iip-growth-comes-in-at-8-in-august-compared-with-7-4-in-july/articleshow/134539145.cms

Agriculture

Agriculture minister Shivraj Singh Chouhan asks states to prioritise pulses, oilseeds in rabi crop plans

Agriculture minister Shivraj Singh Chouhan on Monday asked states to prepare crop plans for the upcoming rabi season based on water availability and soil moisture. He also called for increased cultivation of pulses and oilseeds to help reduce the government's import dependence. Agriculture minister Shivraj Singh Chouhan on Monday asked states to prepare crop plans for the upcoming rabi season based on water availability and soil moisture. He also called for increased cultivation of pulses and oilseeds to help reduce the government's import dependence.
https://economictimes.indiatimes.com/news/economy/agriculture/agriculture-minister-shivraj-singh-chouhan-asks-states-to-prioritise-pulses-oilseeds-in-rabi-crop-plans/articleshow/134549765.cms

Pulses prices surge up to 11% in a month as festive demand, crop concerns bite

While the government has taken steps to cool down the prices of cooking oils and sugar, inflation in the pulses basket continues to firm up. Prices of major pulses like chana, moong, matar, and tur have increased by up to 10% in the last month, while there has been a sharp rise of 3-5% within the last week. An analysis of data from industry body Indian Pulses and Grains Association (IPGA) showed wholesale prices of the key pulses jumped sharply in the last one month. The month-on-month increase in price of chana, the largest consumed pulse in India, increased by 11% ex-Delhi, while the week-on-week increase is 5.5%.
https://economictimes.indiatimes.com/news/economy/agriculture/pulses-prices-surge-up-to-11-in-a-month-as-festive-demand-crop-concerns-bite/articleshow/134549733.cms

Energy

India should enhance power grid capacities, dynamic congestion management: Ficci-Nangia report

India should focus on grid-enhancement technologies, dynamic congestion management, besides testing and cybersecurity to fix the stress on its power grids, a Ficci-Nangia white paper said on Monday. With over half of India's installed capacity now non-fossil, the paper said that power grid stability directly affects investment confidence in India's energy transition.
https://economictimes.indiatimes.com/industry/energy/power/india-should-enhance-power-grid-capacities-dynamic-congestion-management-ficci-nangia-report/articleshow/134539064.cms

Russia remains India's top crude supplier in September amid supply squeeze

Russia continues to be the largest source of crude oil for India in September so far, maintaining almost last month's volumes, as a knock-on effect of peace efforts in West Asia turning fragile, further constraining the flow of crude oil via the Persian Gulf route. The Eurasian country's continued dominance also comes against the backdrop of the recent approval of the United States' (US') sanctions Bill, which has cleared the way for imposing 100 per cent tariffs

on goods from India and other buyers of Russian energy. However, the supply from Russia in September 27 is the lowest after April, when it was 1,721,000 barrels a day for the whole month.
https://www.business-standard.com/economy/news/russia-remains-india-s-top-crude-supplier-in-september-amid-supply-squeeze-126092801147_1.html

Telecom

TRAI mandates telecom operators to act against AI-flagged spam callers

Telecom operators have been mandated to take action against pesky callers or spammers flagged by their AI-based caller ID system -- even without the need for consumers filing complaints, a TRAI notification published on Monday said. The Telecom Regulatory Authority of India (TRAI) has notified Telecom Commercial Communications Customer Preference (Third Amendment) Regulations, 2026 (05 of 2026), which mandates telecom operators to restart KYC of senders identified as spammer and take action against violators by disconnecting phone connection and even filing complaint against it with law enforcement agencies.
https://www.thehindubusinessline.com/info-tech/trai-mandates-telecom-operators-to-act-against-ai-flagged-spam-callers/article71522297.ece

States

Maharashtra, Karnataka drought: Centre to assess ground situation; Shivraj to visit states

A central team will visit Karnataka on October 3, while a similar team will be sent to Maharashtra soon. Speaking at the two-day National Agriculture Conference-Rabi Campaign 2026 in New Delhi, Chouhan said he would also visit the two states with his team to review the situation. Maharashtra has declared drought in 265 of its 358 tehsils, nearly three-fourths of the state, after receiving 18% less rainfall than normal during the monsoon. Between June 1 and September 26, the state received 798.2 mm of rainfall against the normal 970.9 mm. The declaration will trigger crop-loss surveys and measures including land-revenue waivers, restructuring of crop loans and a stay on recovery of agriculture-related loans.
https://economictimes.indiatimes.com/news/economy/agriculture/maharashtra-karnataka-drought-central-teams-to-assess-situation-shivraj-singh-chouhan-plans-visit/articleshow/134537109.cms

West Bengal CM assures land for IOC's proposed expansion project in Haldia

Public sector oil major Indian Oil Corporation (IOC) is exploring plans to expand its operations in Haldia, West Bengal, with Chief Minister Suvendu Adhikari assuring the company of facilitating land for the proposed investment. The oil company is likely to set up a chemical downstream plant. Adhikari said during a media interaction that the Haldia Development Authority (HDA) has given 85 acres, while the requirement is 175 acres.
https://www.business-standard.com/india-news/west-bengal-cm-assures-land-for-ioc-s-proposed-expansion-project-in-haldia-126092801431_1.html

Healthcare

Kerala HC says exorbitant drug prices can trigger government intervention in patented medicines

The Kerala High Court on Monday held that the government could intervene when patented drugs were prohibitively priced, and directed the Centre to collect nationwide data on the affordability of patented life-saving medicines and assess whether existing price controls and subsidy measures were ensuring patient access.
https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/kerala-hc-says-exorbitant-drug-prices-can-trigger-government-intervention-in-patented-medicines/articleshow/134549723.cms

External

India-UAE trade in rupees, dirhams enters double digits: Piyush Goyal

Trade settled in local currencies between India and the UAE has reached double digits, Commerce and Industry Minister Piyush Goyal said on Monday, adding that bilateral trade is expected to return to pre-war levels in the next

few months. Goyal said trade between the two countries was "very close" to pre-war levels and should recover and move beyond those levels in the coming months.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-uae-trade-in-rupees-dirhams-enters-double-digits-piyush-goyal/articleshow/134549730.cms

India, 17 others reserve right to participate in Russia's dispute with EU

India, along with 17 other countries such as the US, UK and China, has reserved its third-party rights to participate in proceedings related to a trade dispute filed at the World Trade Organization (WTO) by Russia against the European Union's Carbon Border Adjustment Mechanism (CBAM). The WTO Dispute Settlement Body (DSB) has agreed to establish a panel to adjudicate on the issue.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-17-others-reserve-right-to-participate-in-russias-dispute-with-eu/articleshow/134548994.cms

US exempts India and 19 nations from 100% tariff on certain speciality drugs: Report

The United States will not impose an ad valorem tariff on certain speciality drugs and related ingredients imported from India, even as Washington prepares to levy a 100% tariff on specified patented pharmaceutical products from September 29, PTI reported on Monday. An ad valorem tariff is a tax charged as a fixed percentage of the monetary value of imported goods.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-exempts-india-and-19-nations-from-100-tariff-on-certain-speciality-drugs-report/articleshow/134547225.cms

India-Jordan trade: Sitharaman seeks deeper ties, $5 billion target by 2030

Finance Minister Nirmala Sitharaman on Monday met Jordan's Minister of Planning and International Cooperation Zeina Zeid Toukan on the sidelines of the AIIB 2026 Annual Meeting in Doha, with the two sides discussing ways to deepen bilateral cooperation, particularly in food security, fertilisers, trade and investment.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-jordan-trade-sitharaman-seeks-deeper-ties-5-billion-target-by-2030/articleshow/134546754.cms

Commerce minister Piyush Goyal to visit US for trade talks, G20 ministers' meeting

Commerce and industry minister Piyush Goyal will visit the US this week to attend the G20 Trade Ministers' meeting in Milwaukee and hold deliberations with US Trade Representative (USTR) Jamieson Greer on the bilateral trade agreement, the government said Monday. The minister will visit the US from September 29-October 5 wherein he would participate in the G20 Trade Ministers' Meeting in Milwaukee, Wisconsin, on September 30 and October 1, 2026, at the invitation of the USTR.
https://economictimes.indiatimes.com/news/economy/foreign-trade/commerce-minister-piyush-goyal-to-visit-us-for-trade-talks-g20-ministers-meeting/articleshow/134545813.cms

UAE to invest another $25 billion in India, eyes energy bets

The UAE plans to invest another $25 billion in India, while the two countries explore deeper energy cooperation including strategic petroleum reserves, LPG, LNG and subsea gas pipelines amid the West Asia crisis, Commerce and Industry Minister Piyush Goyal said on Monday. The UAE has indicated another $25 billion of investment in the near future, Goyal said after the 14th India-UAE Investment Task Force meeting in Mumbai. The two countries ultimately aim to take UAE investments in India to $100 billion, he said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/uae-to-invest-another-25-billion-in-india-eyes-energy-bets/articleshow/134536860.cms