

October 12, 2026 – Monday

Economy

Quarter of India's labour force highly exposed to AI, says report

In one of the first such studies of the impact on AI on Indian workforce using India's own labour data, a new report finds that nearly a quarter of the country's labour force is engaged in work that is 'highly exposed' to AI. The analysis from the Centre for Finance and Economic Research, Great Lakes Institute of Management took into account data from the Periodic Labour Force Survey (PLFS).
https://www.thehindubusinessline.com/economy/quarter-of-indias-labour-force-highly-exposed-to-ai-says-report/article71571889.ece

Finance

GST e-invoicing may cover services imports from unregistered companies

An Indian company paying for overseas software, cloud storage or consulting services may soon have to report these transactions through a tighter goods and services tax (GST) system. It comes as the government moves to extend e-invoicing to imported services and purchases from unregistered suppliers under the reverse charge mechanism.
https://economictimes.indiatimes.com/news/economy/policy/gst-e-invoicing-may-cover-services-imports-from-unregistered-companies/articleshow/134876335.cms

Pressure on rupee may continue after temporary gains on RBI actions, say economists

A raft of emergency weekend measures to bolster the rupee, which is tantalizingly close to historic lows, might provide temporary relief to the currency whose defence exhausted a majority of the nearly $52 billion sucked out from India's forex stockpile in a month, analysts said.
https://economictimes.indiatimes.com/news/economy/policy/pressure-on-rupee-may-continue-after-temporary-gains-on-rbi-actions-say-economists/articleshow/134874617.cms

RBI to meet daily dollar needs of 3 state-run oil firms to ease rupee pressure

The Reserve Bank of India (RBI) has announced that it will meet the entire daily dollar requirements of Indian Oil, Bharat Petroleum and Hindustan Petroleum from October 12, taking one of the foreign-exchange market's largest recurring sources of dollar demand off the market as it seeks to ease pressure on the rupee. The three state-run refiners and oil marketing companies (OMCs) could need roughly $200 million daily for crude and petroleum imports, according to estimates based on August trade data. However, actual amounts could vary based on their crude sourcing, payment currencies and settlement terms, particularly for Russian oil, payments for which are largely made in UAE dirhams or rupees.
https://economictimes.indiatimes.com/industry/energy/oil-gas/rbi-to-meet-daily-dollar-needs-of-3-state-run-oil-firms-to-ease-rupee-pressure/articleshow/134876081.cms

SEBI settlement rules set apart settlement payments from recovery of wrongful gains

The revised settlement framework of the Securities and Exchange Board of India (SEBI) draws a clearer line between the cost of closing a regulatory case and the obligation to return wrongful gains or make good investor losses, with the final financial liability also depending on how far the proceedings have progressed, said experts. The SEBI (Settlement of Administrative and Civil Proceedings) Regulations, 2026, notified in the Gazette last week, prescribe the terms of settlement, the calculation methodology and the treatment of amounts payable in different circumstances. The regulations replace the 2018 settlement framework. Gazette-notified framework distinguishes financial obligations, stage-based calculations and a 60-day window for settling cases before a show-cause notice.
https://www.thehindubusinessline.com/markets/sebi-settlement-rules-set-apart-settlement-payments-from-recovery-of-wrongful-gains/article71571854.ece

SEBI to issue guidelines on CAS in a week: Chairman Pandey

Markets regulator SEBI is expected to issue guidelines on determining derivative settlement prices on expiry days within a week, following a review of the Closing Auction Session (CAS) mechanism, its chairman Tuhin Kanta Pandey said on Saturday. The Securities and Exchange Board of India (SEBI) had sought public comments till October 3 on proposals to review certain aspects of the CAS mechanism, market timings and the settlement methodology for derivative contracts.
https://www.thehindubusinessline.com/markets/sebi-to-issue-guidelines-on-cas-in-a-week-chairman-pandey/article71568925.ece

Industry

India targets 604 MT steel capacity by 2047, plans to cut carbon intensity: Report

The government, late on Saturday, introduced a draft steel policy for public consultation which targets 604 million metric tons of steel capacity by 2047 from the current 220 million tons level, as reported by Reuters News. Reuters had earlier reported that the policy gives plans to reduce emmissions from sectors and improve access to coking coal and iron ore which are major raw materials and are anticipated to meet expected demand.
https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/india-targets-604-mt-steel-capacity-by-2047-plans-to-cut-carbon-intensity-report/articleshow/134864789.cms

FMCG companies face a Q2 margin squeeze: Rising crude oil, palm oil and packaging costs threaten profits despite demand recovery

Rising input costs are likely to put pressure on operating margins for Indian fast-moving consumer goods companies in the September quarter, even as resilient demand and growth in key product categories support revenue expansion. A sharp rise in crude oil and its derivative products used in packaging, along with a persistent inflationary trend in various commodities and deficit rainfall, has increased cost pressures across companies depending on their product mix, pricing power and cost-saving measures.
https://economictimes.indiatimes.com/industry/cons-products/fmcg/fmcg-companies-face-a-q2-margin-squeeze-rising-crude-oil-palm-oil-and-packaging-costs-threaten-profits-despite-demand-recovery/articleshow/134865034.cms

India's services demand outlook positive for Q3FY27, margin concerns persist: RBI

India's services sector is expected to maintain a positive demand outlook in Q3FY27, although business optimism has moderated compared with the previous quarter, with firms anticipating some easing in cost pressures but remaining less optimistic about selling prices and profit margins, according to the Reserve Bank of India's (RBI) latest Services and Infrastructure Outlook Survey.
https://economictimes.indiatimes.com/news/economy/indicators/indias-services-demand-outlook-positive-for-q3fy27-margin-concerns-persist-rbi/articleshow/134871275.cms

Agriculture

Tea Board pushes for more transparent, efficient tea auctions

Tea Board India organised a seminar on “Reforms in the Implementation of Pan-India e-Auction” under the Government of India’s ‘Reform Utsav’ initiative. The seminar focused on strengthening transparency, improving price discovery and enhancing the efficiency and competitiveness of India’s tea auction system.
https://economictimes.indiatimes.com/news/economy/agriculture/tea-board-pushes-for-more-transparent-efficient-tea-auctions/articleshow/134873741.cms

Fading Aroma of Black Cardamom: A $480 million market may bloom while India's 'black gold' wilts

Large black cardamom rarely gets the same spotlight in Indian kitchens as saffron or the more common green elaichi. Yet its smoky flavour is an important part of biryani, pulao and meat dishes. In the mountain villages of Sikkim, the same spice once paid for children’s education, weddings and family homes. Farmers called it “black gold”. Today, many are struggling to keep their plantations alive.
https://economictimes.indiatimes.com/news/economy/agriculture/fading-aroma-of-black-cardamom-a-480-million-market-may-bloom-while-indias-black-gold-wilts/articleshow/134864010.cms

Infrastructure

Malaysian Airlines open to partnership with India, seeks to expand network, says CEO

Malaysian flag carrier Malaysian Airlines is open to any partnership with India, where it sees strong demand for corporate and VFR traffic, as long as it is a "win-win" for both the partners, its chief executive officer Nasaruddin A Bakar has said.
https://www.thehindubusinessline.com/economy/logistics/malaysian-airlines-open-to-partnership-with-india-seeks-to-expand-network-says-ceo/article71571363.ece

Energy

Cost, capital availability next challenge for coal gasification

Even as the government is strongly backing coal gasification, with a ₹37,500-crore incentive programme addressing upfront capital-cost, analysts and market players emphasise on a dedicated financing and risk-sharing architecture to make it market ready.
https://www.thehindubusinessline.com/markets/commodities/cost-capital-availability-next-challenge-for-coal-gasification/article71571135.ece

Centre considers funding, tax support for early SAF deployment

The Centre is considering financial as well as tax support measures to encourage the early deployment of sustainable aviation fuel (SAF), industry sources told *businessline*. The proposed package includes viability gap funding (VGF) for first-of-their-kind production plants and rationalisation of goods and services tax (GST) and excise duties.
https://www.thehindubusinessline.com/economy/logistics/centre-considers-funding-tax-support-for-early-saf-deployment/article71571707.ece

Telecom

DoT readies Cabinet note on Satcom spectrum charges; approval may come in coming days

The Department of Telecom has prepared a Cabinet note on spectrum usage charges for satellite communication (Satcom) services, which is expected to be placed before the Cabinet for consideration and approval in the coming days, according to government sources.
https://www.thehindubusinessline.com/info-tech/dot-readies-cabinet-note-on-satcom-spectrum-charges-approval-may-come-in-coming-days/article71571020.ece

States

TN Chief Minister Vijay urges Centre to approve Metro Phase III, release ₹5,110 crore in education funds

Tamil Nadu Chief Minister C Joseph Vijay has urged the Centre to expedite approvals for key infrastructure projects in the State, including Chennai Metro Rail Phase III, metro rail projects in Coimbatore and Madurai, and high-speed

rail corridors connecting Chennai with Kanyakumari and Coimbatore. He also sought the release of ₹5,110 crore in pending central funds under the Samagra Shiksha scheme without any conditionalities.
https://www.thehindubusinessline.com/news/tn-chief-minister-vijay-urges-centre-to-approve-metro-phase-iii-release-5110-crore-in-education-funds/article71571674.ece

PM Modi stresses State-led development, says empowering States is key to Viksit Bharat

Prime Minister Narendra Modi on Sunday said empowering States was central to India's development, emphasising that the country's progress depended on enabling individual States to achieve their aspirations. Addressing a gathering in Chennai during the launch of development projects worth around ₹13,000 crore at IIT Madras, Modi said his experience as a Chief Minister had strengthened his understanding of the expectations of States and shaped his approach towards cooperative federalism.
https://www.thehindubusinessline.com/news/pm-modi-stresses-state-led-development-says-empowering-states-is-key-to-viksit-bharat/article71571603.ece

External

China's trade restrictions for services exporters under review

India is drawing up a list of the trade hurdles its services exporters face in China, including strict licensing, registration and local rules. The commerce department has sought details from the industry on China's data localisation, cybersecurity and cross-border data transfer requirements, as well as visas, work permits and the recognition of professional qualifications.
https://economictimes.indiatimes.com/news/economy/foreign-trade/chinas-trade-restrictions-for-services-exporters-under-review/articleshow/134876370.cms

India-Norway energy ties broadening, LNG supplies have begun, says Norwegian official

Norway's State Secretary for the Ministry of Foreign Affairs, Astrid Bergmal, who was in India this week for the first anniversary of the India-EFTA TEPA, has told ET that the India-Norway energy partnership is becoming broader and more future-oriented, with Oslo launching LNG supplies to India this year. "Our cooperation is expanding across several areas, including renewable energy, green hydrogen, offshore wind and green shipping. Norwegian companies are contributing technology, investment and specialised expertise that can support India's energy transition and climate ambitions," Bergmal said when asked about the growing India-Norway energy partnership.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-norway-energy-ties-broadening-lng-supplies-have-begun-says-norwegian-official/articleshow/134858617.cms