

October 14, 2026 – Wednesday

Economy

Strong statistical systems key to achieving Viksit Bharat by 2047, says PM's principal secretary

India needs a modern, reliable and technology-enabled statistical system to support evidence-based policymaking and achieve its goal of becoming a developed nation by 2047, Principal Secretary to the Prime Minister P K Mishra said on Tuesday. Addressing the inaugural session of a conference of state planning, finance and IT secretaries organised by the Ministry of Statistics and Programme Implementation (MoSPI) here, Mishra called for stronger state-level statistical institutions, closer coordination between the Centre and states, and better integration of data systems.
https://economictimes.indiatimes.com/news/economy/policy/indias-path-to-viksit-bharat-strong-statistical-systems-essential-for-2047-development-goals-says-pms-principal-secretary/articleshow/134918790.cms

Private capex revs up

An RBI paper on private capex showed that fresh projects sanctioned has grown 13 per cent to ₹5.63 lakh crore in FY26. While banks are financing most of the cost, equity markets are also emerging as a viable channel. Power and construction sectors recorded the most additions.
https://www.thehindubusinessline.com/data-stories/visually/private-capex-revs-up/article71580621.ece

Government hopeful of meeting tax collection budget target

Despite lower collections under Central Excise Duty, the Finance Ministry is hopeful of meeting the budgetary targets for overall net direct tax collections, a senior government official said on Tuesday. He also said that recent measures by the GST Council on refunds for input services and capital goods, and the unblocking of Input Tax Credit (ITC) for various items, would benefit the majority of sectors.
https://www.thehindubusinessline.com/economy/government-hopeful-of-meeting-tax-collection-budget-target/article71580199.ece

Finance

Scindia calls for faster tailored credit flow to Northeastern states at bankers' conclave

Union minister Jyotiraditya Scindia on Tuesday called for faster credit flow to the Northeast, urging financial institutions to develop products tailored to the region's needs. Addressing the Northeast Bankers' Conclave at Mizoram University, Scindia said the programme, organised by his DoNER Ministry in collaboration with the North Eastern Development Finance Corporation (NEDFi), aimed at ensuring that the banking and financial sectors serve the region better, faster and closer.
https://economictimes.indiatimes.com/news/economy/finance/scindia-calls-for-faster-tailored-credit-flow-to-northeastern-states-at-bankers-conclave/articleshow/134914502.cms

RBI drains out ₹25,000 cr liquidity via OMO sale of G-Secs

The Reserve Bank of India (RBI) conducted an open market operation (OMO) sale of Government Securities (G-Secs) to absorb ₹25,000 crore from the banking system, which continues to remain in surplus. The banking system had a surplus liquidity of ₹3,35,901 crore as of October 12, 2026 and could impede transmission of the recent repo rate hike into the financial markets.
https://www.thehindubusinessline.com/money-and-banking/rbi-drains-out-25000-cr-liquidity-via-omo-sale-of-g-secs/article71580485.ece

UPI MDR rollout postponed until after Diwali; new date to be announced

The National Payments Corporation of India (NPCI) has deferred the rollout of the merchant discount rate (MDR) on high-value UPI transactions until after Diwali, according to a statement issued on October 13. The levy was initially scheduled to come into effect on October 15.
https://www.thehindubusinessline.com/money-and-banking/upi-mdr-rollout-postponed-until-after-diwali-new-date-to-be-announced/article71579088.ece

New pricing model, interoperability set to help unlock potential of account aggregator framework

India's account aggregator (AA) ecosystem, the consent-based framework to make financial data sharing seamless, is likely to see improved adoption with a new pricing model in the works alongside the Reserve Bank of India's (RBI's) recent move towards interoperability.
https://www.thehindubusinessline.com/news/new-pricing-model-interoperability-set-to-help-unlock-potential-of-account-aggregator-framework/article71579929.ece

SEBI proposes mandatory monitoring agency for all public issues, ₹50,000 fine for non-cooperation

Markets regulator SEBI on Tuesday proposed making the appointment of a monitoring agency mandatory for all public issues, irrespective of their size, and imposing a fine of Rs 50,000 on listed companies for each instance of non-cooperation in monitoring the utilisation of issue proceeds.
https://www.thehindubusinessline.com/markets/sebi-proposes-mandatory-monitoring-agency-for-all-public-issues-50000-fine-for-non-cooperation/article71580848.ece

India announces two credit risk insurance policies to support shipbuilding industry

The Shipping Ministry on Tuesday announced two specialised credit risk insurance products to support India's shipbuilding industry under the National Shipbuilding Mission. The Shipbuilding Project Credit Risk Insurance Policy (SbPCP), developed by ECGC Ltd, will cover export projects, while the Business Credit Shield Policy Shipbuilders (BCSPS), developed by The New India Assurance Co Ltd, will protect domestic projects, Union Minister for Ports, Shipping and Waterways Sarbananda Sonowal announced at the concluding day of the 21st Maritime State Development Council (MSDC) held here.
https://www.thehindubusinessline.com/economy/logistics/india-announces-two-credit-risk-insurance-policies-to-support-shipbuilding-industry/article71580901.ece

EPFO steps up drive for retrospective regularisation of exempt status of PF trusts

The EPFO has stepped up nationwide drive as the amnesty scheme for retrospective regularisation of exempt status of Provident Fund (PF) Trusts ends on December 28, this year. Provisions for amnesty scheme were introduced as a transitional measure in the Employees' Provident Fund (EPF) Scheme 2026, notified on June 29, 2026, the Ministry of Labour and Employment said on Tuesday.
https://www.thehindubusinessline.com/economy/epfo-steps-up-drive-for-retrospective-regularisation-of-exempt-status-of-pf-trusts/article71580540.ece

Industry

MoD to give defence industry 15-year outlook on drones, counter-drone systems

The Ministry of Defence (MoD) is working towards revised policy procurement visibility documents which would seek to reach out to the industry with a 10 to 15-year outlook on future military requirements, particularly in emerging technology domains such as drones and counter-drone systems, A Anbarasu, Additional Secretary & DG

(Acquisition) in MoD, said on Tuesday. Anbarasu said this during his speech at the launch of Flying Wedge Defence & Aerospace, an AI-powered autonomous fighter aircraft, a first in India.
https://www.thehindubusinessline.com/news/national/icdp-tpcr-to-provide-1015-year-roadmap-for-defence-industry/article71579807.ece

India's steel demand to grow 8% in 2027, fastest among major markets

India's steel demand is projected to grow 7.9 per cent to 172.4 million tonnes (mt) in 2026 and accelerate marginally to 8 per cent in 2027, reaching 186.2 mt, as infrastructure spending, robust private real estate activity and manufacturing expansion sustain consumption, according to the World Steel Association (worldsteel). India will remain the world's fastest-growing major steel market, even as global demand stagnates in 2026 amid a prolonged downturn in China's property sector and geopolitical uncertainty in West Asia, the industry association said in its October Short Range Outlook released on Monday.
https://www.thehindubusinessline.com/markets/commodities/indias-steel-demand-to-grow-8-in-2027-fastest-among-major-markets/article71575163.ece

Agriculture

Deficit rain, borer likely to hurt India's arabica crop this year

Amidst erratic rainfall and emerging pest pressures across the Western Ghats, coffee growers see a dent in Indian Arabicas as the infestation of white stem borer (WSB), a key pest affecting the crop has intensified this year on prolonged dry conditions. "The monsoon has been deficit in most plantation areas. In Arabicas, there is a severe white stem borer infestation. Certain areas have started harvesting due to the early receipt of blossom showers in Jan-Feb this year. We may have a clearer picture on Arabica crop in early November, but it is unlikely to cross 1.10 lakh tonnes during 2026-27," said Sahadev Balakrishna, chairman of UPASI Coffee Committee.
https://www.thehindubusinessline.com/economy/agri-business/deficit-rain-borer-likely-to-hurt-indias-arabica-crop-this-year/article71580033.ece

Indian govt allocates 16 lakh tonnes of sugar for sales during October 13-31 as prices surge

In a proactive move, the Indian government has allowed sugar mills to start selling sugar from Tuesday after allocating 14 lakh tonnes (lt) for the second fortnight (October 16-31) of this month. This is because ex-mill prices have surged by nearly ₹1,000/quintal in the past 10 days. However, the next 25 days will be crucial to guard against further spurt in prices as traders anticipate negligible stock at mill levels. Total quantity released for sales in the second fortnight will be 16-14 lt to domestic sugar mills and 2 lt to importers, the Order issued by the Food Ministry showed.
https://www.thehindubusinessline.com/economy/agri-business/indian-govt-allocates-16-lakh-tonnes-of-sugar-for-sales-during-october-13-31-as-prices-surge/article71579985.ece

Chhattisgarh tribal farmers focusing on fruit orchards to boost income

Tribal farmers across Jashpur, Balrampur and Surajpur districts in Chhattisgarh are turning to cashew, mango, pear, litchi, guava and apple orchards to boost their income.
A media statement said around 3,500 farmers are growing pears on around 3,500 acres of land in the hills of Jashpur district of Chhattisgarh. With an annual pear harvest of about 1.75 lakh quintals, farmers are generating income to the tune of ₹1-1.50 lakh per acre a year, it said.
https://www.thehindubusinessline.com/economy/agri-business/chhattisgarh-tribal-farmers-focusing-on-fruit-orchards-to-boost-income/article71579055.ece

Infrastructure

PM GatiShakti: over 400 infra projects worth Rs 20.23 lakh cr recommended for approval

Over 400 infrastructure projects of different ministries, including roads and railways, worth about Rs 20.23 lakh crore have been recommended for approval under the PM GatiShakti initiative, an official statement said on Tuesday. These projects have been recommended by the Network Planning Group (NPG) constituted under the PM GatiShakti initiative launched on October 13, 2021.

https://economictimes.indiatimes.com/news/economy/infrastructure/pm-gatishakti-over-400-infra-projects-worth-rs-20-23-lakh-cr-recommended-for-approval/articleshow/134917269.cms

Partial shifting of international ops from Mumbai airport deferred till March 2027

Adani Airports has decided to defer the partial shifting of international flights from Mumbai airport to Navi Mumbai till the next summer schedule, starting in March 2027, following detailed discussions with airline representatives on Tuesday, according to sources. With Adani Airports Holdings Ltd (AAHL) set to start renovation of the Mumbai airport's Terminal 1 (T1) next year, airlines were asked to cut 33 per cent of their international flights or shift them to Navi Mumbai airport by October 25, also the start of the winter schedule.
https://economictimes.indiatimes.com/industry/transportation/airlines-/-aviation/mumbai-airports-international-ops-shift-to-navi-mumbai-delayed-until-march-2027/articleshow/134923852.cms

Delhi Chief Minister Rekha Gupta launches 150 electric buses, EV charging stations

Delhi Chief Minister Rekha Gupta, along with Union Environment Minister Bhupender Yadav, on Tuesday launched 150 electric buses and four charging stations. Flagging-off 150 new zero-emission electric buses from the Swami Vivekanand ISBT Anand Vihar, Gupta also inaugurated high-capacity charging stations at four Delhi Transport Corporation (DTC) depots -- Nand Nagri, Rohini Sector-37, Nangloi and Keshopur.
https://economictimes.indiatimes.com/industry/renewables/delhi-chief-minister-rekha-gupta-launches-150-electric-buses-ev-charging-stations/articleshow/134912913.cms

Energy

India’s coal capacity plans face a major rethink as power demand soars

India's rapidly growing demand for electricity could force it to add substantially more coal-fired power capacity than planned, the head of the power sector planner said on Tuesday. The South Asian nation, which planned last year to add 97 GW of coal power capacity to reach 307 GW by 2035, currently has about 230 GW of capacity. "Now, probably it will go up to 105 GW or even 150 GW," said Ghanshyam Prasad, chairperson of the Central Electricity Authority (CEA), referring to the further capacity needed beyond last year's target.
https://economictimes.indiatimes.com/industry/energy/power/indias-coal-capacity-plans-face-a-major-rethink-as-power-demand-soars/articleshow/134912507.cms

Telecom

Satellite network a 'technology of geopolitical control': Think tank for hard limits on Starlink

An Indian policy group has urged the government to impose stringent, "non-negotiable" conditions on foreign satellite operators, arguing that SpaceX's Starlink could give the United States strategic leverage over communications infrastructure and undermine India's technological sovereignty.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/satellite-network-a-technology-of-geopolitical-control-think-tank-for-hard-limits-on-starlink/articleshow/134915215.cms

States

Bihar joins Maharashtra, UP in curbing sale of non-subsidised fertiliser

Bihar joined Maharashtra and Uttar Pradesh in restricting the sale of non-subsidised fertilisers by companies supplying government-subsidised products such as urea, di-ammonium phosphate, NPK complexes and muriate of potash, a decision that industry executives say could affect farmers' access to newer crop nutrition technologies.
https://economictimes.indiatimes.com/news/economy/agriculture/bihar-restricts-non-subsidised-fertiliser-sales-impacting-farmers-access-to-crop-nutrition-technologies/articleshow/134926007.cms

States asked to expedite capex loans utilisation

The Department of Expenditure (DoE) has asked states to quicken utilisation under the Centre's ₹2 lakh crore interest-free capex loan program, with only about a quarter of the budgeted amount used so far, people familiar with the matter told ET. In letters sent in the first week of October, DoE flagged slow utilisation under the Scheme

for Special Assistance to States for Capital Investment (SASCI), with several states yet to draw available funds or submit utilisation certificates, officials said.
https://economictimes.indiatimes.com/industry/banking/finance/states-urged-to-speed-up-utilization-of-2-lakh-crore-interest-free-capex-loan-program-amidst-slow-spending/articleshow/134926096.cms

Karnataka weighs overseas investment offices in five countries

The Karnataka government is considering opening Invest Karnataka Forum (IKF) offices in the US, Japan, Taiwan, South Korea and France to attract investments into the State's industrial sector, Industries Minister MB Patil said on Tuesday.The proposal was discussed at a meeting of the IKF Board of Directors at Khanija Bhavan. Patil directed officials to assess the advantages and disadvantages of setting up the offices, consult relevant stakeholders and submit a report.
https://www.thehindubusinessline.com/news/karnataka-weighs-overseas-investment-offices-in-five-countries/article71579492.ece

Healthcare

Hospitals, clinics may now have to display service rates prominently

In a push to make healthcare billing more transparent, the Centre has asked states and Union Territories to ensure that hospitals and other clinical establishments prominently display the rates they charge for services and facilities. Clear display of rates helps patients and their attendants understand the likely financial implications of treatment, make informed decisions and plan their healthcare spending, health secretary Punya Salila Srivastava said in a communication to state and UT health authorities.
https://economictimes.indiatimes.com/industry/healthcare/biotech/healthcare/hospitals-clinics-may-now-have-to-display-service-rates-prominently/articleshow/134926050.cms

External

Piyush Goyal meets Rishi Sunak, Czech minister; trade, tech partnerships on agenda

Union Minister Piyush Goyal on Tuesday held separate meetings with Czech Republic Deputy Prime Minister and Minister of Industry and Trade Karel Havliček and former UK Prime Minister Rishi Sunak to discuss strengthening bilateral economic cooperation, trade, investment and technology partnerships. In a post on X, Goyal said he held a "productive meeting" with Havliček, during which both sides explored avenues to strengthen bilateral trade and investment, encourage joint manufacturing and industrial partnerships, and expand cooperation across key sectors.
https://economictimes.indiatimes.com/news/economy/foreign-trade/piyush-goyal-meets-rishi-sunak-czech-minister-trade-tech-partnerships-on-agenda/articleshow/134930237.cms

Amit Shah meets Nepal Home Minister Sudhan Gurung, discusses border security, crime

Union Home Minister Amit Shah on Tuesday met his counterpart from Nepal, Sudhan Gurung, on the sidelines of the First BIMSTEC Home Ministers' Meeting in New Delhi, reaffirming the commitment of both countries to deepen bilateral cooperation and strengthen their ties. In a post on X, Amit Shah said, "Delighted to meet Nepal's Home Minister, H.E. Sudhan Gurung, on the sidelines of the First BIMSTEC Home Ministers' Meeting in New Delhi. We reaffirmed our commitment to deepen bilateral cooperation and further strengthen the close ties between India and Nepal for peace, progress and prosperity in our region."
https://economictimes.indiatimes.com/news/india/amit-shah-meets-nepal-home-minister-sudhan-gurung-discusses-border-security-crime/articleshow/134930119.cms

India-US trade deal heading towards 'landing point', EAM Jaishankar says

External Affairs Minister S Jaishankar on Tuesday said negotiations on the India-US trade deal were heading towards a possible conclusion, with officials from both countries working to resolve outstanding issues. Speaking at the Bloomberg New Economy Forum in New Delhi, Jaishankar said India was "pretty far advanced" in the negotiation process, while noting that the terms offered to competing economies remained a factor in the discussions.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-trade-deal-heading-towards-landing-point-eam-jaishankar-says/articleshow/134929796.cms

India, Canada agree to deepen strategic partnership after Modi-Carney call

Prime Minister Narendra Modi had a "warm and productive" conversation with his Canadian counterpart, Mark Carney, on Tuesday, with both leaders agreeing to build on the "positive momentum" in the bilateral ties.

In a post on X, Modi said that together, India and Canada are contributing towards a "more stable and prosperous world."

https://www.thehindubusinessline.com/news/india-canada-agree-to-deepen-strategic-partnership-after-modi-carney-call/article71580667.ece

UK-India trade deal could add £25 billion in annual trade over long term: Reynolds

The UK-India trade agreement could generate an additional £25 billion (₹3.26 lakh crore) in annual trade over the long term, said UK Business and Trade Secretary Jonathan Reynolds who led a large British business delegation to India for exploring investment and commercial opportunities. The delegation, among the largest the UK has taken to any country, comprises three Cabinet ministers, seven mayors and about 200 businesses. Reynolds said businesses were identifying opportunities across sectors, including advanced manufacturing, life sciences, sports and culture, following the agreement's entry into force.

https://www.thehindubusinessline.com/news/uk-india-trade-deal-could-add-25-billion-in-annual-trade-over-long-term-reynolds/article71579377.ece