

October 22, 2026 – Thursday

Economy

Core sector grew at 7.9% in September; industrial outlook remains uncertain

Driven by strong performances in iron ore, electricity and cement, India's core sector, comprising nine infrastructure industries, grew by 7.9 per cent in September, up from 5.9 per cent in August, according to the Commerce and Industry Ministry. This marks a 30-month high. However, experts remain divided on whether this momentum will translate into strong overall industrial growth when the data is released on October 28.
https://www.thehindubusinessline.com/economy/core-sector-grew-at-79-in-september-industrial-outlook-remains-uncertain/article71607847.ece

RBI flags widening inflation risks, puts rate cuts on ice

Rising price pressures dominated discussions at the monetary policy review earlier this month, with members repeatedly cautioning against generalised inflation risks, when the panel voted to raise the benchmark repo rate by 25 basis points to 5.50%. In his comments, Reserve Bank of India (RBI) Governor Sanjay Malhotra said that there are increasing signs of generalisation of inflation as 37% of the commodities in the consumer basket had inflation above 4% in August, up from merely 20% in March.
https://economictimes.indiatimes.com/news/economy/indicators/rbi-flags-widening-inflation-risks-puts-rate-cuts-on-ice/articleshow/135100146.cms

India's private investment pipeline hits ₹99.7 lakh crore as IT services and power lead growth

India's announced private capital expenditure pipeline has increased 39 per cent year-on-year to Rs 99.7 lakh crore in September 2026, led by a surge in IT-enabled services and conventional power projects, although the growing concentration of investments in a few sectors and states poses risks to the next phase of the investment cycle, according to a report by Union Bank of India (UBI) Research.
https://www.thehindubusinessline.com/economy/indias-private-investment-pipeline-hits-997-lakh-crore-as-it-services-and-power-lead-growth/article71609988.ece

Finance

RBI's ₹50k cr overnight VRR auction attracts nearly 2-fold bids

The Reserve Bank of India's ₹50,000 crore overnight Variable Rate Repo (VRR) auction on Wednesday attracted bids nearly twice the notified amount. The central bank received bids worth ₹93,241 crore against the notified amount of ₹50,000 crore and accepted bids worth ₹50,007 crore, according to official data. The bids were accepted at a cut-off and weighted average rate of 5.52 per cent.
https://www.thehindubusinessline.com/money-and-banking/rbis-50k-cr-overnight-vrr-auction-attracts-nearly-2-fold-bids/article71607309.ece

RBI turns away all bids at treasury bill sale amid bond selloff

Reserve Bank of India (RBI) rejected all bids at a sale of federal treasury bills for the first time in seven months amid a bond selloff that pushed borrowing costs to multi-year highs. The government was scheduled to raise ₹23,000 crore ($2.4 billion) through the sale of the treasury bills, which are short-term notes maturing within a year. The RBI, which manages the government's debt, said in a statement that no bids had been accepted, without providing any reasons.
https://www.thehindubusinessline.com/markets/rbi-turns-away-all-bids-at-treasury-bill-sale-amid-bond-selloff/article71609928.ece

Industry

Critical tech list under review to push self-reliance

The Niti Aayog is firming up a list of critical technologies cutting across sectors in which the country needs to be self-reliant. The idea is to develop domestic capabilities and shield the country from any sudden disruption due to curtailment of access to such technologies and prepare a comprehensive roadmap to boost domestic availability by pushing priority investments and research in these areas, officials said.
https://economictimes.indiatimes.com/news/economy/policy/critical-tech-list-under-review-to-push-self-reliance/articleshow/135100174.cms

Agriculture

New policy in works to boost agrivoltaics in India; enhance farmers' income via energy generation

The government is working on a policy to boost adoption of agrivoltaics in India, as around 30 per cent of the 160 million hectare of cropland has potential for non-fossil fuel based projects. The policy aims at enhancing farmers' income as agrivoltaics allows combining agricultural cultivation and solar energy generation on the same land, Union Minister for New and Renewable Energy Pralhad Joshi said on Wednesday.
https://economictimes.indiatimes.com/news/economy/agriculture/new-policy-in-works-to-boost-agrivoltaics-in-india-enhance-farmers-income-via-energy-generation/articleshow/135091840.cms

Infrastructure

NaBFID gets Finance Ministry, RBI nod for national infrastructure project repository

Development finance institution NaBFID has received approvals from the finance ministry and Reserve Bank of India (RBI) to develop a national repository of infrastructure projects, a one-stop shop for lenders and investors to access end-to-end information on projects. NaBFID (National Bank for Financing Infrastructure and Development) will likely work with other financial institutions and partner with credit bureaus for "the first-of-its-kind infrastructure repository in the country" that will function on the lines of credit information bureaus, managing director Rajkiran Rai said.
https://economictimes.indiatimes.com/news/economy/infrastructure/nabfid-gets-finmin-rbi-nod-for-national-infrastructure-project-repository/articleshow/135096343.cms

Mumbai Port invites global bids for Rs 922.67 crore marina at Victoria Dock

The Mumbai Port Authority has invited global bids for the Viksit Bharat Mumbai Marina at Victoria Dock, a project estimated to cost Rs 922.67 crore. An official statement said the marina will be developed under the design, build, finance, operate and transfer (DBFOT) model, with a 45-year concession. It will cover a water area of 37.3 hectares and accommodate 604 yachts at full build-out. Phase I envisages 424 berths.
https://economictimes.indiatimes.com/industry/transportation/shipping-/-transport/mumbai-port-invites-global-bids-for-rs-922-67-crore-marina-at-victoria-dock/articleshow/135096525.cms

Energy

Slew of Sops to help fuel ships' shift to methanol

The government may prioritise methanol as the initial fuel pathway for ships as part of a green transition plan for the sector. Officials said the Centre could sweeten the switchover through tax concessions and flexibility in

compliance as part of the methanol-first approach. "Multiple suggestions are being examined," said an official, who did not wish to be identified. The ports, shipping and waterways ministry and the director general of shipping had initiated a study on the use of methanol, which calls for uniformity in port charges and speedier turnaround times for ships planning to use Indian methanol refuelling facilities.
https://economictimes.indiatimes.com/industry/energy/oil-gas/slew-of-sops-to-help-fuel-ships-shift-to-methanol/articleshow/135100222.cms

States

Gujarat's GST revenue rises 29% to ₹49,858 cr in H1 FY27 despite rate cuts

Gujarat's goods and services tax (GST) revenue grew 29 per cent year-on-year to ₹49,858 crore in the first six months of FY27, despite reductions in GST rates, with the State's September collections also registering growth well above the national average. The State collected ₹49,858 crore in GST between April and September 2026, compared with ₹38,540 crore in the corresponding period last year, state spokesperson Jitu Vaghani stated in a release on Tuesday.
https://www.thehindubusinessline.com/news/national/gujarats-gst-revenue-rises-29-to-49858-cr-in-h1-fy27-despite-rate-cuts/article71608429.ece

External

Piyush Goyal to explore trade, investment avenues in Germany & Netherlands

Commerce and industry minister Piyush Goyal will visit Germany and the Netherlands from Thursday to explore trade and investment opportunities arising from the ongoing India-EU Free Trade Agreement (FTA) negotiations, and strengthen industrial and technological cooperation, the government said on Wednesday. He will be accompanied by around 100 businesses and startups. In Germany, from October 22 to 24, Goyal will participate in the Berlin Global Dialogue, engaging with international policymakers and global business leaders, the commerce and industry ministry said in a statement.
https://economictimes.indiatimes.com/news/economy/foreign-trade/piyush-goyal-to-explore-trade-investment-avenues-in-germany-netherlands/articleshow/135100125.cms

Import window for duty-free raw sugar extended till Dec 31

The government has extended by two months, until December 31, the deadline for duty-free imports of 10 lakh tonnes of raw sugar, according to a notification issued by the Directorate General of Foreign Trade (DGFT) on Wednesday. The earlier deadline was October 31. The industry is estimated to have imported only about 3 lakh tonnes of the 10 lakh tonnes allowed under a notification issued on August 20 to ease domestic supply constraints. Imports have remained subdued mainly because government measures to curb domestic prices reduced the incentive to import, industry sources said.
https://economictimes.indiatimes.com/news/economy/foreign-trade/import-window-for-duty-free-raw-sugar-extended-till-dec-31/articleshow/135099520.cms

Commerce ministry organising FTA outreach initiatives to help states unlock export potential: Piyush Goyal

The commerce ministry is organising a series of free trade agreement (FTA) outreach initiatives across the country to ensure greater utilisation of these pacts, Union Minister Piyush Goyal said on Wednesday. The Commerce and Industry Minister said that the multiple FTAs concluded in recent years have opened up immense opportunities for our exporters.
https://economictimes.indiatimes.com/news/economy/foreign-trade/commerce-ministry-organising-fta-outreach-initiatives-to-help-states-unlock-export-potential-piyush-goyal/articleshow/135088506.cms

India presents a compelling investment proposition for German firms, FICCI says

India offers German companies a compelling investment proposition, driven by its large and growing domestic market, strong economic fundamentals, and supportive policy environment, industry chamber FICCI said on Wednesday. Ficci Secretary General Anant Swarup also said German technological expertise, precision engineering and innovation capabilities complement India's scale, skilled workforce and cost competitiveness.

https://economictimes.indiatimes.com/news/economy/policy/india-presents-a-compelling-investment-proposition-for-german-firms-ficci-says/articleshow/135087635.cms