

October 27, 2026 – Tuesday

Economy

MoSPI to start annual unincorporated sector enterprises survey from April 2027

Ministry of Statistics and Programme Implementation (MoSPI) on Monday said that the Annual Survey of Unincorporated Sector Enterprises (ASUSE) 2027-28 will be conducted from April 2027 to March 2028, aligning the study period with the financial year. The survey will feature new policy-focused questions for better understanding of the unincorporated sector, a ministry statement said.
https://economictimes.indiatimes.com/news/economy/policy/mospi-to-start-annual-unincorporated-sector-enterprises-survey-from-april-2027/articleshow/135215429.cms

For first time, ASUSE has questions about issues faced by females in operating, managing their establishments

The Annual Survey of Unincorporated Sector Enterprises (ASUSE) for the first time will capture gender-specific constraints faced by female entrepreneurs. Also, new questions related to investment trajectory and different sources of electricity have been added. These are part of ASUSE 2027-28, which will be conducted between April next year to March 2028, aligning the survey period with the financial year. ASUSE, being conducted since 2021-22, presents employment and gross value added, provides livelihoods to many people and supports economic activity through its linkages with the incorporated sector.
https://www.thehindubusinessline.com/economy/for-first-time-asuse-has-questions-about-issues-faced-by-females-in-operating-managing-their-establishments/article71627119.ece

Finance

India's outward FDI falls 14% to $4.34 billion in September as loans, guarantees decline

Outward foreign direct investment (FDI) from India fell 14% year-on-year to $4.34 billion in September from $5.04 billion a year ago, provisional Reserve Bank of India (RBI) data published Monday showed. The metric fell 37% from the $6.87 billion reported in the previous month. Equity commitments outside India decreased 20% to $3.26 billion in September from $4.10 billion in August but were higher than the $2.59 billion reported a year ago. Loans extended to overseas subsidiaries increased to $549 million in September from $474 million in August. Loans were also down from the $981 million reported a year ago.
https://economictimes.indiatimes.com/news/economy/indicators/indias-outward-fdi-falls-14-to-4-34-billion-in-september-as-loans-guarantees-decline/articleshow/135213852.cms

RBI steps up liquidity support as tighter cash conditions push up borrowing rates: Report

Tightening liquidity in the banking system has pushed up short-term borrowing rates and prompted the Reserve Bank of India (RBI) to inject funds into banks, while rising oil prices are adding pressure on government bond yields, according to a report by ICICI Bank. The report said the banking system's surplus liquidity fell sharply due to Goods and Services Tax (GST) payments, higher cash reserve requirements and other factors. The surplus stood at Rs 50,000 crore, or 0.2 per cent of net demand and time liabilities (NDTL), as of October 23.

https://economictimes.indiatimes.com/news/economy/policy/rbi-steps-up-liquidity-support-as-tighter-cash-conditions-push-up-borrowing-rates-report/articleshow/135222948.cms

Wary of RBI, banks back off from forex deals

Some large banks have backed off from foreign exchange swap deals they had entered into, or were about to undertake, after sensing that such transactions would not go down well with the Reserve Bank of India (RBI). The banks, using the easy rupee liquidity created after the inflow of deposits from the diaspora, bought dollars and invested the funds in US Treasury bills to earn higher returns.
https://economictimes.indiatimes.com/industry/banking/finance/banking/wary-of-rbi-banks-back-off-from-forex-deals/articleshow/135218946.cms

FCNR(B) rush squeezes margins; private banks feel more heat than PSU peers

The aggressive mobilisation of Foreign Currency Non-Resident Bank [FCNR(B)] deposits increasingly weighed on bank margins during the September quarter, with private lenders bearing a disproportionate impact owing to their larger participation in the RBI's FCNR(B) drive. A comparison of the September quarter earnings shows that private banks, despite reporting stronger loan and deposit growth, witnessed sharper compression in net interest margins (NIMs) than most public sector peers.
https://www.thehindubusinessline.com/money-and-banking/fcnrb-rush-squeeze-margins-private-banks-feel-more-heat-than-psu-peers/article71627675.ece

Industry

India woos South Korean marine equipment makers as shipbuilding grows

Union Minister of Ports, Shipping and Waterways (MoPSW) Sarbananda Sonowal used a high-level ministerial roundtable on World Maritime Day and talks with South Korea's marine equipment industry to press one case: India wants maritime rules that every country can put into practice and partners willing to build and grow with India. Union Minister Sarbananda Sonowal spoke at the government roundtable on World Maritime Day.
https://economictimes.indiatimes.com/industry/transportation/shipping-/-transport/india-woos-south-korean-marine-equipment-makers-as-shipbuilding-grows/articleshow/135215927.cms

Agriculture

Cotton shortage set to worsen as new deals drive export demand

India's cotton shortage is expected to worsen as the country prepares to expand textile and garment exports through new free trade agreements. The impact of El Nino weather conditions could further hurt domestic production, expected to fall by 3.4% to a new low in the 2026-27 crop year ended September.
https://economictimes.indiatimes.com/news/economy/agriculture/cotton-shortage-set-to-worsen-as-new-deals-drive-export-demand/articleshow/135218241.cms

ISMA says 107 sugar mills begin crushing operations so far, enough stock to meet domestic demand

Nearly 110 sugar mills have so far started sugarcane crushing operations for the 2026-27 marketing year that started this month, industry body ISMA said on Monday, while asserting that the country has sufficient sugar stocks to meet festive demand. India's domestic sugar demand is estimated at 280-285 lakh tonne annually. The production estimates for 2026-27 marketing year (October-September) have not been released by ISMA yet.
https://economictimes.indiatimes.com/news/economy/agriculture/isma-says-107-sugar-mills-begin-crushing-operations-so-far-enough-stock-to-meet-domestic-demand/articleshow/135214445.cms

Infrastructure

MoSPI report shows Rs 3.22 lakh crore cost overrun in India's ongoing infrastructure projects

Infrastructure projects worth more than Rs 150 crore each recorded a cumulative cost overrun of approximately Rs 3,21,976 crore, according to a monthly government report for September 2026. About 1,853 ongoing infrastructure

projects across 17 central ministries/ departments were monitored, and it was found that the total revised cost was Rs 37,55,803 crore compared to the original cost of Rs 34,33,827 crore.
https://economictimes.indiatimes.com/news/economy/infrastructure/mospi-report-shows-rs-3-22-lakh-crore-cost-overrun-in-indias-ongoing-infrastructure-projects/articleshow/135214317.cms

Energy

Almost half of domestic coal-based power plants have critical stocks

Nearly half of domestic coal-based (DCB) power plants have critically low coal stocks, highlighting supply-side pressures amid sustained electricity demand. Of the 176 DCB power plants, with a combined installed capacity of around 207 GW, 85 had critical coal stocks as of October 25. Nearly half of the country's 15 imported coal-based (ICB) power plants, with a combined capacity of about 17.77 GW, were also facing critical stock levels.
https://www.thehindubusinessline.com/markets/commodities/almost-half-of-domestic-coal-based-power-plants-have-critical-stocks/article71627830.ece

India earns nearly 50% more from fuel exports in April-September as costlier oil and weak rupee outweigh lower volumes

India's earnings from petroleum product exports surged nearly 50% on-year in rupee terms to ₹2.59 lakh crore in April-September, as soaring international prices and a sharply weaker rupee boosted returns despite a 16% decline in shipment volume. India's earnings from petroleum product exports surged nearly 50% on-year in rupee terms to ₹2.59 lakh crore in April-September, as soaring international prices and a sharply weaker rupee boosted returns despite a 16% decline in shipment volume.
https://economictimes.indiatimes.com/industry/energy/oil-gas/india-earns-nearly-50-more-from-fuel-exports-in-april-september-as-costlier-oil-and-weak-rupee-outweigh-lower-volumes/articleshow/135218784.cms

Telecom

TRAI recommends light-touch regulatory framework for internet-based TV services

The Telecom Regulatory Authority of India (TRAI) has recommended a light-touch authorisation framework for Application-based Linear Television Distribution (ALTD) services, proposing a one-time entry fee of Rs 1 lakh, an application processing fee of Rs 10,000 and an initial authorisation validity of 20 years.
http://economictimes.indiatimes.com/industry/telecom/telecom-news/trai-recommends-light-touch-regulatory-framework-for-internet-based-tv-services/articleshow/135208239.cms

States

Gujarat gets 1.6 GW extra power from central stations amid high demand, Tamil Nadu and J&K also get additional allocation

Amid high power demand in Gujarat, the power ministry has allocated additional electricity to the state from central generating stations for short as well as long term, people aware of the development said. Tamil Nadu and Jammu & Kashmir have also got additional allocation, following requests from these states. Gujarat got 1.6 GW, Tamil Nadu around 421 MW and Jammu & Kashmir received 329 MW. Some of the power will be from gas-based power plants as well.
https://economictimes.indiatimes.com/industry/energy/power/gujarat-gets-1-6-gw-extra-power-from-central-stations-amid-high-demand-tamil-nadu-and-jk-also-get-additional-allocation/articleshow/135218093.cms

Mizoram to get piped cooking gas by 2028, ₹491 crore pipeline underway

Mizoram is expected to get piped natural gas (PNG) connections for domestic cooking purposes by early 2028. Indradhanush Gas Grid Limited (IGGL) is currently constructing a 119.45-km pipeline linking Panisagar in northern Tripura with Aizawl.
https://economictimes.indiatimes.com/industry/energy/oil-gas/mizoram-to-get-piped-cooking-gas-by-2028-491-crore-pipeline-underway/articleshow/135215969.cms

Boost for green energy projects: Maharashtra govt waives 25 pc land transfer fee

Maharashtra Revenue Minister Chandrashekhar Bawankule on Monday announced a complete waiver of the 25 per cent transfer fee levied when land acquired for renewable energy projects is transferred from a parent company to its subsidiary. "The decision will eliminate the additional financial burden on companies, help save project costs and provide greater impetus to large investments in the green energy sector in Maharashtra," Bawankule said.
https://economictimes.indiatimes.com/industry/renewables/boost-for-green-energy-projects-maharashtra-govt-waives-25-pc-land-transfer-fee/articleshow/135213400.cms

External

FTA with India will be a game changer in supply chain management: EU ambassador to India

The free trade agreement (FTA) between India and the European Union, expected to be signed in December, and the proposed investment treaty would be a game changer in managing supply chains, according to the EU ambassador to India Jean-Eric Paquet. "I think the negotiation, which concluded at the summit in January, was a game changer, and the FTA will be a game changer. There is no doubt to be had on that," Paquet told ET.
https://economictimes.indiatimes.com/news/economy/foreign-trade/fta-with-india-will-be-a-game-changer-in-supply-chain-management-eu-ambassador-to-india/articleshow/135217927.cms

EU can learn from India on cutting regulatory burden, says Piyush Goyal as Dutch minister rules out CBAM rethink

The EU can take a lesson or two from India when it comes to lowering the regulatory burden of businesses, commerce and industry minister Piyush Goyal said Monday during his address at the India-Netherlands Business Forum even as his Dutch counterpart ruled out a rethink on the EU Carbon Border Adjustment Mechanism (CBAM) saying that rules related to climate and quality of products are crucial but those that are unnecessary and hinder trade need to be looked at.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eu-can-learn-from-india-on-cutting-regulatory-burden-says-piyush-goyal-as-dutch-minister-rules-out-cbam-rethink/articleshow/135217869.cms

India-US trade deal enters fine-tuning stage as most talks conclude, says Piyush Goyal

India and the US have concluded most of the discussions for a proposed bilateral trade pact, and they are now fine-tuning the agreement, Commerce and Industry Minister Piyush Goyal said on Monday. “We have concluded most of the discussions and are fine-tuning the agreement,” he said in The Hague while talking about the India-US trade agreement. The minister is in the Netherlands on an official visit, accompanying a business delegation.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-trade-deal-enters-fine-tuning-stage-as-most-talks-conclude-says-piyush-goyal/articleshow/135211604.cms

Exporters get six more months of risk cover amid West Asia turmoil

Amid geopolitical disruptions in West Asia, the Centre extended a scheme offering risk coverage to exporters facing higher shipping and insurance costs by six months. Component II of the RELIEF (Resilience & Logistics Intervention for Export Facilitation) initiative will now remain in force until March 31, 2027, the Department of Commerce said on Monday. The initiative is aimed at encouraging exporters to obtain insurance cover from the Export Credit Guarantee Corporation of India (ECGC) for eligible shipments to specified regions.
https://economictimes.indiatimes.com/news/economy/foreign-trade/exporters-get-six-more-months-of-risk-cover-amid-west-asia-turmoil/articleshow/135211390.cms

China’s proposed solar technology export curbs may delay India’s domestic manufacturing push: Report

China's proposed export controls on 12 vital photovoltaic manufacturing technologies could heighten execution risks in solar cell manufacturing, according to a report by India Ratings and Research (Ind-Ra). Holding over 75% of the global solar supply chain, China plans to restrict the export of these technologies—citing their dual-use applications in defense, aerospace, and other sensitive sectors—by requiring export licenses. Ind-Ra noted that similar licensing controls on high-end construction machinery, such as tunnel boring machines (TBMs), pose operational risks for engineering, procurement, and construction (EPC) companies.
https://economictimes.indiatimes.com/news/economy/foreign-trade/chinas-proposed-solar-technology-export-curbs-may-delay-indias-domestic-manufacturing-push-report/articleshow/135210269.cms

India's 'dear friend' is back in power in Brazil, and a $30 billion trade opportunity is on the table

Prime Minister Narendra Modi's congratulations to Brazilian President-elect Luiz Inácio Lula da Silva on his re-election have brought back the spotlight on a bilateral ties that has grown from modest trade ties into a broader economic and diplomatic relationship, with both countries seeking a greater voice for developing economies. In a post on X, Modi called Lula his "dear friend" and said he looked forward to deepening the India-Brazil Strategic Partnership. He said the two countries would strengthen cooperation across sectors, advance the shared priorities of the Global South and work towards a more inclusive, equitable and sustainable world.

https://economictimes.indiatimes.com/news/economy/foreign-trade/indias-dear-friend-lula-da-silva-is-back-in-power-in-brazil-and-a-30-billion-trade-opportunity-is-on-the-table/articleshow/135206421.cms