

November 11, 2026 – Wednesday

Economy

India's unemployment rate falls to 5.1% in July-September as rural joblessness declines

India's unemployment rate saw a decline to 5.1% from 5.4% in the prior quarter. The decrease in unemployment primarily occurred in rural areas, where it fell to 4.3%. The survey indicated that more individuals were either working or seeking jobs during this period. Women's employment participation also improved, rising to 34.7% from 33.2%. The overall employment figure reached approximately 57.9 crore individuals in India.
https://economictimes.indiatimes.com/news/economy/indicators/indias-unemployment-rate-falls-to-5-1-in-july-september-as-rural-joblessness-declines/articleshow/135709920.cms

India doesn't have a savings problem. It has a savings incentive problem

According to the Ministry of Statistics and Programme Implementation's latest National Accounts data, household-sector gross savings rose from ₹52.25 lakh crore in 2022-23 to ₹69.01 lakh crore in 2024-251. Gross financial savings also increased from ₹29.82 lakh crore to ₹38.28 lakh crore during the same period. So, the challenge is not necessarily that Indians are unwilling to save. If anything, the data points to a growing pool of household savings. What is changing is the expectation attached to those savings.
https://economictimes.indiatimes.com/industry/banking/finance/india-doesnt-have-a-savings-problem-it-has-a-savings-incentive-problem/articleshow/135709998.cms

In a first since Covid, Diwali flight numbers fall as high fares, disruptions take a toll

Airlines scheduled about 6% fewer flights across October and November than a year earlier, according to data from aviation analytics firm Cirium. That marks the first capacity decline since 2020, when carriers slashed service capacity by nearly 45% amid the pandemic-induced collapse in travel demand.
https://economictimes.indiatimes.com/industry/transportation/airlines-/-aviation/in-a-first-since-covid-diwali-flight-numbers-fall-as-high-fares-disruptions-take-a-toll/articleshow/135722337.cms

Finance

PSBs integrate ESG parameters into companies' credit risk assessment

Public sector banks have begun integrating environment, social and governance (ESG) parameters into corporate credit risk assessment. Seven banks, including the country's largest lender, State Bank of India, have taken lead in this regard and are strengthening their credit assessment parameters and building sectoral capabilities, according to a review under the banks' reforms agenda.
https://economictimes.indiatimes.com/news/economy/finance/psbs-integrate-esg-parameters-into-companies-credit-risk-assessment/articleshow/135691005.cms

Industry

Front-of-pack labelling: Food CEOs rush taste tweaks as new rules loom

Packaged food companies in India are responding to regulatory pressures by introducing no-added-sugar and low-salt alternatives. Executives recognize the challenge of maintaining taste while making these healthier options. The Food Safety and Standards Authority of India plans a major change in food packaging regulations. These changes could significantly impact the sale of everyday packaged products. Companies will likely expand their product variants to meet health demands.
https://economictimes.indiatimes.com/industry/cons-products/food/front-of-pack-labelling-food-ceos-rush-taste-tweaks-as-new-rules-loom/articleshow/135690972.cms

India orders crackdown on nicotine pouches, citing health risks, letter shows

India has directed states to take enforcement action against the sale of nicotine pouches, citing public health and risks to children. The health ministry said the tobacco-free products remain illegal and unapproved in India and are increasingly available online and offline. A federal drug panel has also recommended no new nicotine formulations.
https://economictimes.indiatimes.com/industry/cons-products/tobacco/india-orders-crackdown-on-nicotine-pouches-citing-health-risks-letter-shows/articleshow/134483581.cms

Agriculture

mjunction facilitates sale of 3,200 tonnes of onions through NAFED, NCCF auctions

mjunction Services has facilitated the sale of more than 3,200 metric tonnes of onions through digital auctions for government agencies NAFED and NCCF, as the government releases buffer stocks to improve market supplies and contain price increases.
https://economictimes.indiatimes.com/news/economy/agriculture/mjunction-facilitates-sale-of-3200-tonnes-of-onions-through-nafed-nccf-auctions/articleshow/135710034.cms

India's wheat plantings seen at record high but final output to depend on weather, FAO says

India is poised for record wheat planting this season, supported by government incentives and soil moisture. The final wheat output will depend significantly on weather patterns influenced by El Nino in April and May. El Nino typically brings above-average rainfall to key wheat-growing areas but may also increase flooding risks. Adequate snow cover from expected precipitation could benefit both overwintering crops and reservoir replenishment.
https://economictimes.indiatimes.com/news/economy/agriculture/record-wheat-plantings-in-india-amidst-el-nino-fao-forecasts-dependency-on-weather-conditions-for-2027-output/articleshow/135708195.cms

Energy

Green hydrogen demand slump delays electrolyser projects to August 2027

Weak demand for green hydrogen is prompting nearly half-a-dozen companies to defer commissioning their electrolyser manufacturing facilities from December 2026 to August 2027, with MNRE allowing them to retain eligibility under the PLI scheme. The delay reflects slower-than-expected order flows, as green ammonia projects awarded under the government's green hydrogen programme are yet to reach financial closure and place orders.
https://economictimes.indiatimes.com/industry/renewables/green-hydrogen-demand-slump-delays-electrolyser-projects-to-august-2027/articleshow/135718272.cms

No intention to increase ethanol blending in fuel beyond 20%: Union minister Hardeep Puri

Petroleum Minister Hardeep Singh Puri on Tuesday said the Centre has no immediate plans to increase ethanol blending in petrol beyond the current 20% level, calling misinformation about E20 fuel a "contrived narrative".
https://economictimes.indiatimes.com/industry/renewables/no-intention-to-increase-ethanol-blending-in-fuel-beyond-20-union-minister-hardeep-puri/articleshow/135229601.cms

NTPC submits two coal gasification project proposals under govt's Rs 37,500 crore scheme

Petroleum NTPC Limited has submitted proposals to establish coal gasification projects for producing urea, methanol, and dimethyl ether. The Ministry of Coal announced that applications for the third round will open on

November 10. January 11, 2027, is set as the deadline for these applications. The government's initiative aims to expand domestic production and support the broader use of indigenous resources.
https://economictimes.indiatimes.com/industry/indl-goods/svs/metals-mining/ntpc-proposes-two-innovative-coal-gasification-projects-under-governments-37500-crore-initiative/articleshow/135710992.cms

Healthcare

Centre invites fresh applications under PLI scheme for medical devices, extends scheme to 2035–36

The Centre has invited fresh applications under the Production Linked Incentive (PLI) Scheme for Promoting Domestic Manufacturing of Medical Devices (PLI-MD), which has now been extended up to 2035–36. An outlay of approximately ₹2,700 crore will be used under the scheme. Launched in 2020-21, the scheme has so far enabled domestic manufacturing of over 60 high-end medical devices and components. These include X-ray tubes and detectors, 1.5T MRI machines, LINAC systems, CT scanners, mammography machines, Cath labs, orthopaedic and cardiac implants, and dialysers. Production under the scheme has been valued at over ₹16,000 crore.
https://www.thehindubusinessline.com/news/national/centre-invites-fresh-applications-under-pli-scheme-for-medical-devices-extends-scheme-to-203536/article71686825.ece

States

J&K brings tree felling under self-certification, raises questions over safeguards

Jammu and Kashmir's new Ease of Doing Business framework has brought tree felling and transportation under a self-certification mechanism, raising concerns over safeguards governing the removal of trees for commercial and development activities. Schedule V of the Jammu and Kashmir Ease of Doing Business Act, 2026, lists tree felling and tree transit, except specified trees, among activities covered by self-certification at the district level.
https://www.thehindubusinessline.com/economy/agri-business/jk-brings-tree-felling-under-self-certification-raises-questions-over-safeguards/article71686605.ece

External

India well on track to achieve $1 trillion exports target for FY27: Piyush Goyal

Commerce Minister Piyush Goyal said India is on track to achieve its $1 trillion goods and services export target in FY27, having already recorded nearly $480 billion in exports during April-September. He highlighted opportunities from free trade agreements, particularly the proposed India-EU pact, for the automobile and mobility sectors. Goyal urged manufacturers to expand globally, boost competitiveness and leverage international partnerships to drive exports, investment and employment.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-well-on-track-to-achieve-1-trillion-exports-target-for-fy27-piyush-goyal/articleshow/135717065.cms

India drawing up list of export snags in South Asia

India is identifying regulatory and market-access barriers in seven South Asian countries to expand exports and reach its $1-trillion target. Merchandise exports to these markets fell 1.3% to $25.7 billion in FY26. The government is examining certification delays, tariffs and product standards while exploring opportunities in chemicals, pharmaceuticals and textiles.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-drawing-up-list-of-export-snags-in-south-asia/articleshow/135718903.cms

Govt bans export of unsorted battery waste, scrap

The government has implemented a ban on the export of unsorted waste and scrap from certain batteries. This ban applies specifically to primary cells, batteries, and electric accumulators lacking hazardous substances. The Directorate General of Foreign Trade issued a notification establishing this prohibition, which is effective immediately. Previous regulations classified these exports as 'Free', but now they are categorized as 'Prohibited'.
https://economictimes.indiatimes.com/news/economy/foreign-trade/govt-bans-export-of-unsorted-battery-waste-scrap/articleshow/135724585.cms