

November 12, 2026 – Thursday

Economy

India's growth gets further votes of confidence as Moody's raises FY27 forecast to 7% from 6.5%

India's broad-based economic momentum and resilience to the energy supply shock have prompted Moody's Ratings to upgrade the country's economic growth forecast for 2026-27 to 7% from 6.5%. The rating agency attributed potential sustained growth of close to 7% over the medium term to robust consumption, improving investment dynamics and strong macroeconomic fundamentals, even as it cautioned that a possible policy interest rate hike could impact private investment.
https://economictimes.indiatimes.com/news/economy/indicators/indias-growth-gets-further-votes-of-confidence-as-moodys-raises-fy27-forecast-to-7-from-6-5/articleshow/135747389.cms

Finance

SEBI directs market intermediaries to update KYC and tax-reporting systems under new rules

The Securities and Exchange Board of India (SEBI) on Wednesday directed registered market intermediaries to update their Know Your Customer (KYC) and tax-reporting systems in line with the revised income tax rules, aimed at ensuring compliance with international financial account reporting requirements.
https://www.thehindubusinessline.com/markets/sebi-directs-market-intermediaries-to-update-kyc-and-tax-reporting-systems-under-new-rules/article71689709.ece

India's net direct tax mopup rises 11.76%

India's net direct tax collections rose 11.76% year-on-year to ₹14.42 lakh crore as of November 10, supported by strong corporate tax receipts and a sharp increase in securities transaction tax (STT) collections. The government has achieved 53.5% of its FY27 direct tax target of ₹26.97 lakh crore.
https://economictimes.indiatimes.com/news/economy/finance/indias-net-direct-tax-mopup-rises-11-76/articleshow/135747480.cms

STT collections jump 50% during April-November

With increasing volume in the stock market, collection from securities transaction tax (STT) surged 50 per cent during April 1 and November 10, data from Income Tax Department showed on Wednesday. Meanwhile, overall net direct tax collection rose by around 12 per cent. Data showed that STT collection jumped to over ₹54,000 crore during period under consideration as against around ₹36,000 crore collected during corresponding period of FY26. Any investment or trading of equity shares, equity derivatives (futures and options), or equity-oriented funds, attracts STT per transaction.
https://www.thehindubusinessline.com/economy/stt-collection-jumps-50-during-april-1-november/article71690691.ece

RBI issues new domestic money transfer guidelines, retains Rs 50,000 NEFT remittance limit

The Reserve Bank of India on Wednesday issued a consolidated guidelines on domestic money transfer of small value funds without changing the remittance ceiling. The central bank reiterated that a walk-in customer at a bank branch can remit funds up to Rs 50,000 to the bank account of a beneficiary through NEFT, while the maximum amount that may be transferred under the cash pay-out service is maintained at Rs 10,000 per transaction, with an overall monthly ceiling of Rs 25,000 per beneficiary.
http://economictimes.indiatimes.com/news/economy/policy/rbi-issues-new-domestic-money-transfer-guidelines-retains-rs-50000-neft-remittance-limit/articleshow/135740558.cms

Industry

Cabinet approves continuation of credit guarantee funds for micro units under Mudra, Stand-Up Schemes

To boost entrepreneurship and job creation, the Union Cabinet on Wednesday approved continuation of credit funds for micro units under Pradhan Mantri Mudra Yojana (PMMY) and for Stand-Up India. These funds will now be available till March 31, 2031.
https://www.thehindubusinessline.com/economy/cabinet-approves-continuation-of-credit-guarantee-funds-for-micro-units-under-mudra-stand-up-schemes/article71689984.ece

Life insurers post 26 pc growth in new business premiums to Rs 42,914 crore in October

Life insurers have registered a 26 per cent growth in new business premiums (NBPs) in October, driven by higher sales of both single and non-single premium policies. New business increased to Rs 42,914 crore in October this year, compared to Rs 34,007 crore in the corresponding month last year, according to data released by the Life Insurance Council.
https://economictimes.indiatimes.com/industry/banking/finance/insure/life-insurers-post-26-pc-growth-in-new-business-premiums-to-rs-42914-crore-in-october/articleshow/135737239.cms

62.6% of three-wheeler retail sales in October was electric: FADA data

Three-wheelers, which are now close to 63 per cent electric, posted their best-ever October. The share of the electric three-wheelers (E3W) in the overall three-wheeler market increased to 62.6 per cent in October 2026 from 52.2 per cent in October 2025, as per data from the Federation of Automobile Dealers Associations (FADA).
https://www.thehindubusinessline.com/economy/626-per-cent-of-three-wheeler-retail-sales-in-october-was-electric-fada-data/article71689775.ece

Agriculture

Government approves Rs 62,370 cr fertiliser subsidy for Rabi 2026-27

The Union Cabinet has approved the nutrient based subsidy of Rs.62,370 crore for RABI season 2026-27 on phosphatic and potassic fertilizers. This is Rs.24,417.73 crore or 64% more than the budgetary requirement for Rabi 2025-26 season, which was Rs 37,952.29 crore. The Union Cabinet has approved the Nutrient Based Subsidy (NBS) rates for RABI Season 2026-27 (November 1, 2026, March 31, 2027) on Phosphatic and Potassic (P&K) fertilizers. “The tentative budgetary requirement for Rabi 2026-27 would be approximately Rs.62,370.02 crore.
https://economictimes.indiatimes.com/news/economy/agriculture/government-approves-rs-62370-cr-fertiliser-subsidy-for-rabi-2026-27/articleshow/135744357.cms

Tea industry groups back panel's proposal for minimum sustainable price as costs outpace prices

Five tea industry associations on Wednesday welcomed a government-appointed committee's recommendation to introduce a minimum sustainable price (MSP) for tea, saying production costs are rising far faster than the prices producers get. The 10-member committee, set up by the Tea Board of India, has proposed a benchmark price linked to a composite index of wage movements and the consumer price index, with periodic reviews to keep it aligned with costs and inflation.
https://economictimes.indiatimes.com/news/economy/agriculture/tea-industry-groups-back-panels-proposal-for-minimum-sustainable-price-as-costs-outpace-prices/articleshow/135731591.cms

Energy

India clears Rs 68,800-crore power corridor to connect western renewables with eastern demand hubs

India has approved plans for a high-capacity power transmission corridor to carry clean electricity from its western generation hubs to growing industrial and urban demand centres in the east. The project is estimated to cost nearly 688 billion rupees ($7.34 billion) and take about six years to complete.
https://economictimes.indiatimes.com/industry/energy/power/india-clears-rs-68800-crore-power-corridor-to-connect-western-renewables-with-eastern-demand-hubs/articleshow/135729920.cms

States

Karnataka plans feasibility studies for 1,500 MW floating solar capacity

Karnataka is exploring the potential to set up floating solar power projects across suitable reservoirs and water bodies for a capacity of 1,500 MW, to boost renewable energy generation and strengthen the state's long-term energy security, Energy Minister K J George said on Wednesday.
https://economictimes.indiatimes.com/industry/renewables/karnataka-plans-feasibility-studies-for-1500-mw-floating-solar-capacity/articleshow/135735740.cms

Arunachal Pradesh inaugurates geothermal-powered drying unit to boost farmers' incomes

Arunachal Pradesh Science and Technology Minister Dasanglu Pul on Tuesday inaugurated a geothermal-powered drying unit at Dirang in West Kameng district, marking a significant step towards harnessing renewable energy for agricultural development and improving farmers' livelihoods.
https://economictimes.indiatimes.com/news/economy/agriculture/arunachal-pradesh-inaugurates-geothermal-powered-drying-unit-to-boost-farmers-incomes/articleshow/135727121.cms

External

India, Canada begin sixth round of trade talks

India and Canada began the sixth round of negotiations for their proposed Comprehensive Economic Partnership Agreement (CEPA) here on Wednesday, as the two sides seek to conclude a mutually beneficial pact to expand bilateral trade and investment at the earliest.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-canada-begin-sixth-round-of-trade-talks/articleshow/135747317.cms

India, Norway explore joint projects to turn industrial waste into construction materials

India and Norway are exploring joint research and technology projects to convert industrial and construction waste into useful materials for roads, buildings and other infrastructure, as both countries look to promote sustainable construction and better waste management.
https://www.thehindubusinessline.com/news/real-estate/india-norway-explore-joint-projects-to-turn-industrial-waste-into-construction-materials/article71689135.ece