

November 16, 2026 – Monday

Economy

Eight of India's top ten export markets see double digit growth

Eight of the ten largest merchandise export destinations of India, including China, Hong Kong and Singapore, recorded double-digit growth in April-October FY27, the commerce and industry ministry said in a statement. Exports to the conventional US and UK markets rose 14.48% and 13.3% in the first seven months of the fiscal while those to Asian countries of Singapore, China and Sri Lanka were up 107.5%, 37.71% and 60.42%, respectively. Outbound shipments to South Africa were up 62.2% and to Tanzania grew 108%.
https://economictimes.indiatimes.com/news/economy/foreign-trade/eight-of-indias-top-ten-export-markets-see-double-digit-growth/articleshow/135864672.cms

India growth seen at 7.7% in Q2; on track for 7.3% in FY2

India's economy is estimated to have grown 7.7% in the second quarter of FY27, driven by strong consumption, manufacturing activity and a spurt in exports despite geopolitical uncertainties and elevated crude oil prices, according to a poll of 10 economists by ET. The economists' gross domestic product (GDP) growth estimates ranged from 6.7% to 8%, with a median of 7.7%, remaining close to the 7.8% growth recorded in the previous quarter of the fiscal year.
https://economictimes.indiatimes.com/news/economy/indicators/et-poll-india-growth-seen-at-7-7-in-q2-on-track-for-7-3-in-fy2/articleshow/135864178.cms

Peak repo rate pegged lower at 6%, December hike on

The rate-hike cycle is now expected to be shallower than previously anticipated, provided relatively softer crude oil prices and an easing of geopolitical tensions in West Asia persist into 2027, say economists. Most economists expect the terminal, or peak, repo rate at 6%, reversing earlier projections of 6.25%. While some still see the possibility of the policy rate rising to 6.25%, they consider it a low-probability outcome that would depend entirely on incoming data.
https://economictimes.indiatimes.com/news/economy/indicators/peak-repo-rate-pegged-lower-at-6-december-hike-on/articleshow/135864492.cms

Finance

SEBI assures continuous evolving mechanism to thwart possible cyberattacks

Amid a continuous rise in cyberattacks, including major breaches like the one at Binance, SEBI Chairman Tuhin Kanta Pandey assured stakeholders that the regulator's systems are constantly evolving to guard against emerging disruptions. He also announced that SEBI will soon issue guidelines for the responsible use of artificial intelligence (AI) and machine learning (ML) in the financial markets.
https://www.thehindubusinessline.com/markets/sebi-assures-continuous-evolving-mechanism-to-thwart-possible-cyberattack/article71704722.ece

Industry

Centre flags governance gaps in AI, geospatial and microbiome tech

Despite a series of flagship central interventions on data-based governance, three 'under-governed public assets' are holding back the modern technology application in governmental decision-making across states, the Centre has red-flagged in a sharp note sent out ahead of the upcoming 6th National Conference of Chief Secretaries, ET has learnt. All three areas - AI and digital services, geospatial technology, and microbiome technology -- are largely held by states and across all three streams, the pattern repeats: institutional frameworks and enabling technologies already exist, but the "underlying data remains fragmented, and adoption on the ground is real but patchy," the Centre has pointed out in a high-level note, urging states to focus on these transformative technologies.
https://economictimes.indiatimes.com/news/economy/policy/centre-flags-governance-gaps-in-ai-geospatial-and-microbiome-tech/articleshow/135863481.cms

Agriculture

Centre operationalises portal for online declaration of rice, paddy stock

The government has operationalised a portal for online declaration of paddy or rice stock by all entities including traders, retailers, wholesalers, processors and millers, a move aimed at preventing hoarding and to check prices. As per the November 6 order, all traders and wholesalers, retailers, large retail chains and processors and millers in all states and Union Territories must declare stocks under six categories -- Basmati rice, non-Basmati premium rice, non-Basmati rice, parboiled rice, broken rice and paddy.
https://economictimes.indiatimes.com/news/economy/agriculture/centre-operationalises-portal-for-online-declaration-of-rice-paddy-stock/articleshow/135833080.cms

Stock disclosure made mandatory for pulses millers amid price hikes

After the retail inflation surged to two year high on Thursday, the Ministry of Consumer Affairs took multiple steps on Friday to control speculative price hikes in pulses and tightened monitoring of sugar. It held a series of meetings with all the stakeholders of the pulses industry including large format retail, processors, importers, stockists and retailers giving a stern message that there was no scope for sharp increase in pulses prices after the festival season is over. It has asked the millers to begin mandatory weekly stock declarations. It also warned the sugar industry for not complying with the stock limit restrictions announcing additional sets of punitive measures for non compliance.
https://economictimes.indiatimes.com/news/economy/agriculture/stock-disclosure-made-mandatory-for-pulses-millers-amid-price-hikes/articleshow/135814643.cms

Infrastructure

Toll collections hit an all-time high of Rs 6,640 crore in October

Toll collections across India's national highways and expressways hit a record Rs 6,640 crore in October, reflecting increased vehicle movement across the country's road network, reported TOI. The payment mix also saw a sharp shift, with cash toll collections falling to just Rs 4 crore in October from Rs 84 crore a year earlier. In contrast, collections through the Unified Payments Interface (UPI) rose to around Rs 100 crore during the month, compared with zero a year ago.
https://economictimes.indiatimes.com/news/economy/infrastructure/toll-collections-hit-an-all-time-high-of-rs-6640-crore-in-october/articleshow/135855020.cms

Energy

India’s solar module capacity surges nearly 15-fold to 116 GW; PLI scheme contributes 24 GW

Projects supported by the Production Linked Incentive (PLI) scheme have contributed around 24 GW to India’s solar module manufacturing capacity, which has expanded nearly 15-fold from approximately 8 GW to nearly 116 GW, according to a report by NITI Aayog. The report stated that approximately 20.7 per cent of India’s current solar photovoltaic (PV) module manufacturing capacity is directly attributable to PLI-supported projects, highlighting the scheme’s contribution to strengthening domestic manufacturing capabilities.

https://www.thehindubusinessline.com/economy/indias-solar-module-capacity-surges-nearly-15-fold-to-116-gw-pli-scheme-contributes-24-gw/article71706683.ece

Rs 37,500 cr coal gasification push: CDEP-CWS study identifies priority chemicals to cut import

Hydrogen, synthetic natural gas (SNG), methanol and ammonia should be prioritised for production from coal to reduce India's dependence on imported fuels, fertilisers and industrial chemicals, according to a new study. The study by Centre for Domestic Economy Policy Research (C-DEP) and the Centre for WTO Studies (CWS) ranks 23 coal-derived products across eight economic, industrial and strategic parameters to guide investments under the government's Rs 37,500-crore scheme for promoting surface coal and lignite gasification projects.
https://economictimes.indiatimes.com/industry/energy/oil-gas/rs-37500-cr-coal-gasification-push-cdep-cws-study-identifies-priority-chemicals-to-cut-import/articleshow/135824512.cms

Global oil market to return to surplus in Q4 2026, larger supply build expected in 2027: IEA

The global oil market is expected to return to a surplus in the fourth quarter of 2026, with a larger surplus anticipated in 2027 as production recovers faster than demand, according to the International Energy Agency's (IEA) November Oil Market Report. The report highlighted that global oil supplies have surpassed demand for the first time since the outbreak of the war in Iran, signalling a gradual rebalancing of international oil markets.
https://economictimes.indiatimes.com/industry/energy/oil-gas/global-oil-market-to-return-to-surplus-in-q4-2026-larger-supply-build-expected-in-2027-iea/articleshow/135801364.cms

Telecom

PM Modi summons telecom secretary over website takedowns, sources say

Prime Minister Narendra Modi's office summoned the telecommunications secretary on Saturday to explain how officials ordered the takedown of more than 100 websites based on court orders that Reuters revealed were fake, two government sources said. Prime Minister Narendra Modi's office summoned the telecommunications secretary on Saturday to explain how officials ordered the takedown of more than 100 websites based on court orders that Reuters revealed were fake, two government sources said.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/pm-modi-summons-telecom-secretary-over-website-takedowns-sources-say/articleshow/135827007.cms

TRAI crackdown on spam: Over 1.24 lakh mobile connections barred or disconnected in Jul-Sep

Regulator TRAI took enforcement action against more than 1.24 lakh telecom resources and blacklisted 374 entities for one year for violating unsolicited commercial communication (UCC) norms during July-September, as it stepped up efforts to curb spam calls and messages. A total of 1,10,325 telecom resources, including mobile numbers, were barred from outgoing services for 15 days for the first violation, while 13,777 were disconnected for one year for repeat violations, according to TRAI's quarterly report for the second quarter of 2026-27.
https://economictimes.indiatimes.com/industry/telecom/telecom-news/trai-crackdown-on-spam-over-1-24-lakh-mobile-connections-barred-or-disconnected-in-jul-sep/articleshow/135824193.cms

States

Tamil Nadu govt imposes stock limits on paddy, rice and pulses amid price rise

The Tamil Nadu government has imposed stock limits on paddy, rice and pulses to curb hoarding, ensure equitable distribution and maintain the availability of these commodities at fair prices. Amid skyrocketing prices of rice and other essential commodities, and opposition criticism targeting the TVK regime, the state government, with the prior concurrence of the Centre, issued Government Orders declaring limits for stocking rice, tur dal and urad dal.
https://economictimes.indiatimes.com/news/economy/agriculture/tamil-nadu-govt-imposes-stock-limits-on-paddy-rice-and-pulses-amid-price-rise/articleshow/135821826.cms

Land for industry, a share for farmers: West Bengal govt weighs new model

The West Bengal government is exploring land pooling options and considering a system under which 20-25% of the developed land could be returned to landowners and farmers after pooling, in addition to monetary compensation,

people in the know told ET. This comes at a time when land is considered the most "critical" component of Bengal's industrialisation push.
https://economictimes.indiatimes.com/news/economy/agriculture/land-for-industry-a-share-for-farmers-west-bengal-govt-weighs-new-model/articleshow/135863317.cms

Karnataka targets Rs 7.5 lakh crore investments, 20 lakh jobs by 2030; to host Global Investors Meet in April

Karnataka Chief Minister D.K. Shivakumar on Thursday announced that the state aims to attract investments worth Rs 7.5 lakh crore and generate 20 lakh jobs by 2030, as he unveiled preparations for the Global Investors Meet (GIM) 2027, scheduled to be held in Bengaluru from April 20 to 22.
https://economictimes.indiatimes.com/news/economy/finance/karnataka-targets-rs-7-5-lakh-crore-investments-20-lakh-jobs-by-2030-to-host-global-investors-meet-in-april/articleshow/135789306.cms

TN to buy power for summer demand, caps procurement at lowest monthly bids

The Tamil Nadu government has opened short-term power procurement tenders to meet the state's rising summer electricity demand from January to June next year, deciding to purchase power strictly at the lowest quoted price for each month. While bidders quoted rates ranging from Rs 9.50 to Rs 13 per unit, the Tamil Nadu Electricity Board (TNEB) has opted to lock in only the minimum tariff offered per month.
https://economictimes.indiatimes.com/industry/energy/power/tn-to-buy-power-for-summer-demand-caps-procurement-at-lowest-monthly-bids/articleshow/135825124.cms

External

Commerce, Textiles Ministries make case for long-term continuation of export schemes

The Commerce and Textiles Ministries are making presentations to the Department of Revenue on the impact of the popular input duty remission schemes, the Remission of Duties and Taxes on Exported Products (RoDTEP) and the Rebate of State and Central Taxes and Levies (RoSCTL), on exports and their coverage across sectors. The aim is to justify extending both schemes beyond December 31 for a longer term rather than just a few months, sources said.
https://www.thehindubusinessline.com/economy/commerce-textiles-ministries-make-case-for-long-term-continuation-of-export-schemes/article71704757.ece

Egypt will become gateway to Africa for India: Piyush Goyal

India and Egypt have significant potential to expand bilateral trade and investments, with Egypt poised to serve as India's gateway to Africa, commerce and industry minister Piyush Goyal said on Sunday. He said India and Egypt are not in competition and in fact they compliment each other. "Egypt will become the gateway to Africa... Increasing engagenent between businesses will take the relation to greater heights," Goyal, who is here on a two-day visit, told reporters here.
https://economictimes.indiatimes.com/news/economy/foreign-trade/egypt-will-become-gateway-to-africa-for-india-piyush-goyal/articleshow/135864586.cms

Trade, defence on agenda as India, Somalia hold Foreign Office Consultations in Mogadishu

India and Somalia held their first round of Foreign Office Consultations in Mogadishu on Sunday, reviewing the "entire gamut" of bilateral ties and identifying areas such as trade, health, defence and maritime security for greater cooperation. The consultations were co-chaired by Joint Secretary (WANA) Suresh Kumar M and Somalia's Permanent Secretary in the Ministry of Foreign Affairs and International Cooperation, Hamza Adan Haadoow, according to a statement by the Ministry of External Affairs (MEA).
http://economictimes.indiatimes.com/news/economy/foreign-trade/trade-defence-on-agenda-as-india-somalia-hold-foreign-office-consultations-in-mogadishu/articleshow/135858323.cms

India, US agree on preferential market access for Indian goods in America: Piyush Goyal

India and the US have already agreed that Indian goods in the American market will receive preferential market access compared to competitor nations, Commerce and Industry Minister Piyush Goyal said on Sunday. India and the US finalised the framework for the first phase of the bilateral trade agreement in February.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-agree-on-preferential-market-access-for-indian-goods-in-america-piyush-goyal/articleshow/135851180.cms

PM Modi's Philippines visit to deepen strategic, defence and economic ties: Indian envoy

India and the Philippines are witnessing a qualitative transformation in their bilateral relationship, with the elevation of ties to a Strategic Partnership opening new avenues for cooperation across strategic, defence and economic sectors, Indian Ambassador to the Philippines Harish Kumar Jain said ahead of Prime Minister Narendra Modi's visit to the Southeast Asian nation.

https://economictimes.indiatimes.com/news/india/pm-modis-philippines-visit-to-deepen-strategic-defence-and-economic-ties-indian-envoy/articleshow/135850216.cms

India, US have resolved bulk of trade deal issues, pact could be sealed soon: Jaishankar

India and the US have sorted out the bulk of the issues relating to the proposed trade deal and it could be sealed "soon" as negotiations are underway to resolve the last stretch of concerns, External Affairs Minister S Jaishankar said on Saturday.

https://economictimes.indiatimes.com/news/economy/foreign-trade/india-us-have-resolved-bulk-of-trade-deal-issues-pact-could-be-sealed-soon-jaishankar/articleshow/135829335.cms

FICCI calls for comprehensive India-Africa trade framework

India and Africa should explore a broader trade arrangement as a more predictable framework could further boost trade, investment and economic cooperation between the two regions, industry chamber Ficci said on Saturday. Ficci Secretary General Anant Swarup said that with bilateral trade reaching USD 93.6 billion in 2025-26, the economic relationship between the two regions has acquired a significant scale.

https://economictimes.indiatimes.com/news/economy/foreign-trade/ficci-calls-for-comprehensive-india-africa-trade-framework/articleshow/135823937.cms

Rice stocks diverted for ethanol come under WTO scanner

After the US, Canada has questioned India at the World Trade Organization (WTO) over the diversion of publicly-held rice stocks to distilleries for ethanol production. Canada has sought details from India on the quantities of rice from public stocks supplied for ethanol production since 2020-21, whether the diversion is consistent with the food security objectives of WTO, and whether procurement targets under India's public stockholding programmes take anticipated demand from ethanol producers into account.

https://economictimes.indiatimes.com/news/economy/foreign-trade/rice-stocks-diverted-for-ethanol-come-under-wto-scanner/articleshow/135814588.cms