

November 25, 2026 – Wednesday

Economy

India's unincorporated businesses grow at record pace, but hired jobs rise just 5%

India's unincorporated non-farm economy expanded at its fastest quarterly pace on record in July-September, but the surge was driven largely by owner-operated businesses rather than paid employment, pointing to an expansion in self-employment even as the creation of hired jobs remained relatively weak.
https://www.thehindubusinessline.com/economy/indias-unincorporated-businesses-grow-at-record-pace-but-hired-jobs-rise-just-5/article71738577.ece

Rural India faces fresh headwinds as economic confidence slips, fiscal support shrinks

Rural India's economic recovery may be losing steam, with RBI survey data showing weakening confidence among villagers even as central grants to gram panchayats shrink and labour-market stress begins to surface. The RBI's Future Expectations Index for villages fell to 112.8 in September from 129.3 in January, reflecting growing concerns about the economic outlook. More than half (53 per cent) of the 8,799 respondents surveyed said they expected the economic situation over the next year to either remain unchanged or worsen, up from about 41 per cent at the start of the year.
https://www.thehindubusinessline.com/economy/rural-india-faces-fresh-headwinds-as-economic-confidence-slips-fiscal-support-shrinks/article71738136.ece

Finance

RBI cuts dollar sales as foreign inflows ease pressure on rupee

The Reserve Bank of India sharply reduced dollar sales to protect the rupee in November as a resurgence in overseas inflows helped ease pressure on the local currency and narrow the balance of payments deficit. RBI sold about $2.56 billion in the month until November 13, compared with $22.14 billion in October, according to calculations by Gaura Sengupta, chief economist at IDFC First Bank, using the central bank's fortnightly reserve money data.
https://economictimes.indiatimes.com/news/economy/finance/rbi-cuts-dollar-sales-as-foreign-inflows-ease-pressure-on-rupee/articleshow/136141084.cms

Corporate India's earnings growth to remain resilient through FY27: India Ratings

India Ratings and Research (Ind-Ra) on Tuesday said corporate India's earnings growth is expected to remain resilient through FY27, supported by private capex, premium consumption and operating efficiencies. The agency's analysis of more than 886 listed non-financial large corporates, each with quarterly revenue exceeding Rs 100 crore, indicates a trailing 12-month EBITDA growth of 14-16 per cent YoY.
https://www.thehindubusinessline.com/economy/corporate-indias-earnings-growth-to-remain-resilient-through-fy27-india-ratings/article71738376.ece

Centre extends regional air connectivity fund's tax exemption through FY30

The Centre has extended the income-tax exemption on specified receipts of the Regional Air Connectivity Fund Trust through FY30, helping preserve resources used to support airline operations on regional routes under the UDAN scheme. Accordingly, the exemption allows the trust to retain eligible government grants, airline levies, proceeds from forfeited bank guarantees and interest earned on these receipts without an income-tax deduction, supporting the funding mechanism for regional air connectivity.
https://www.thehindubusinessline.com/economy/logistics/centre-extends-regional-air-connectivity-funds-tax-exemption-through-fy30/article71739216.ece

Industry

EPFO tests BHIM UPI interface ahead of enabling direct PF withdrawals

The Employees' Provident Fund Organisation (EPFO) is carrying out the last mile validation trials on hundred persons shortlisted from across the country ahead of launching the UPI interface on the Bhim app. This will allow 7.48 crore subscribers to keep track of and withdraw 75 per cent of their provident fund balance directly to their Aadhaar-linked banks accounts.
https://www.thehindubusinessline.com/money-and-banking/epfo-tests-bhim-upi-interface-ahead-of-enabling-direct-pf-withdrawals/article71739043.ece

Construction equipment makers seek fiscal support for domestic manufacturing

Indian Construction Equipment Manufacturers' Association (ICEMA) has sought fiscal support to promote domestic manufacturing of high-value construction equipment and critical components, citing concerns over procurement delays, higher costs and availability of spares and servicing for infrastructure projects amid China's export restrictions. China imposed curbs on export of certain equipment, including tunnel boring machines (TBMs), walking excavators, plateau-type wet shotcrete machines and certain dredging components used in projects in hilly, high-altitude and border areas, effective November 18. India largely depends on China for these machines.
https://economictimes.indiatimes.com/news/economy/policy/construction-equipment-makers-seek-fiscal-support-for-domestic-manufacturing/articleshow/136140650.cms

Agriculture

India's non-basmati rice export surges 6.7% in April-October

India's non-basmati rice exports during the first seven months of the current fiscal increased 6.7 per cent to 8.84 million tonnes (mt) from 8.28 mt a year ago due to demand for white and broken varieties in view of competitive prices offered by Indian exporters. Latest official data show that exports of non-basmati white rice recorded 18.3 per cent growth at 2.82 mt during April-October of 2026-27 against 2.38 mt in the corresponding period last year. Similarly, broken rice shipments surged 73.5 per cent to 0.98 mt from 0.56 mt.
https://www.thehindubusinessline.com/economy/agri-business/indias-non-basmati-rice-export-surges-67-in-april-october/article71738885.ece

Infrastructure

Nitin Gadkari has a plan to make India's biggest waste-to-wealth project

Union Road Transport and Highways Minister Nitin Gadkari has outlined an ambitious plan to turn agricultural residue and municipal waste into valuable sources of energy, with Nagpur potentially emerging as the home of India's biggest waste-to-wealth project. Speaking at a national conference on biogas and compressed biogas (CBG) in Nagpur on Sunday, Gadkari said a municipal waste-based project in the city was already producing 16 tonnes of CBG daily. Once its capacity reaches 36 tonnes a day, it will become the country's largest waste-to-wealth project.
https://economictimes.indiatimes.com/news/economy/infrastructure/nitin-gadkari-garbage-to-gold-plan-indias-biggest-waste-to-wealth-project-nagpur-could-soon-turn-municipal-garbage-into-36-tonnes-of-cbg-daily/articleshow/136127382.cms

Energy

India's LPG production hits record high during April-October 2026

India's liquefied petroleum gas (LPG) production rose to a record 9.2 million tonnes (mt) during April-October 2026 (provisionally) with average monthly output also hitting an all time high of 1.3 mt as closure of the Strait of Hormuz (SoH) impacted roughly 90 per cent of its imports.
https://www.thehindubusinessline.com/economy/indias-lpg-production-hits-record-high-during-april-october-2026/article71739122.ece

Indian Oil targets 31 GW renewable capacity in five years, plans ₹10,000 crore annual investment

Indian Oil Corporation Ltd (IOCL) plans to sharply expand renewable energy capacity to 31 GW from just about 260 MW in the next five years, said a senior executive. Solar accounts for about 92 MW of IOCL's current renewable capacity, with wind contributing the remainder. "We are going to spend almost ₹5,000-10,000 crore per annum through equity contribution in our subsidiary company," the executive said. Renewable energy companies are also expected to raise debt to fund the expansions, he said.
https://economictimes.indiatimes.com/industry/renewables/indian-oil-targets-31-gw-renewable-capacity-in-five-years-plans-10000-crore-annual-investment/articleshow/136140887.cms

States

Tamil Nadu to announce 70 investment deals worth over ₹50,000 crore

India's Tamil Nadu state is set to announce roughly 70 investment deals worth more than ₹50,000 crore ($5.38 billion) across multiple sectors on Wednesday, two people with direct knowledge of the announcement told Reuters on Tuesday. The southern state's capital, Chennai, dubbed the Detroit of Asia, is a major manufacturing hub. It hosts factories of Hyundai and Renault Group, as well as Apple suppliers such as Foxconn and Tata Electronics.
https://www.thehindubusinessline.com/news/national/tamil-nadu-to-announce-70-investment-deals-worth-over-50000-crore/article71739841.ece

FADA seeks vehicle registration on all days, pushes for 'One State, One Registration' in Tamil Nadu

The Federations of Automobile Dealers Associations (FADA) has urged Tamil Nadu Government to enable vehicle registration processing on all days, including Sundays and public holidays. This is with an eye on customer convenience as registrations can be done on the day of their choices. In Tamil Nadu, registration is not possible on all days currently.
https://www.thehindubusinessline.com/news/national/fada-seeks-vehicle-registration-on-all-days-pushes-for-one-state-one-registration-in-tamil-nadu/article71738789.ece

West Bengal plans new policies for industrial land, startups and key sectors, says minister Tapas Roy

West Bengal is set to roll out new policies on industrial land, startups and specific sectors as the state steps up its industrialisation drive amid growing interest from investors, state commerce, industry and enterprises minister Tapas Roy said. The state aims to position itself as a leading industrial, manufacturing and investment hub by 2031, with a focus on sustainable and inclusive growth, large-scale employment generation and global competitiveness, aligned with the vision of Viksit West Bengal and Atmanirbhar Bharat, Roy said.
https://economictimes.indiatimes.com/news/economy/policy/west-bengal-plans-new-policies-for-industrial-land-startups-and-key-sectors-says-minister-tapas-roy/articleshow/136140839.cms

Healthcare

Drug bodies oppose government move seeking swift suspension of licence over quality concerns

Several pharmaceutical industry associations have objected to the government's proposed amendments to Rules 85 and 122O of the Drugs Rules, 1945, which seeks immediate suspension of manufacturing licences and product permissions following an NSQ, or not of standard quality, report. The associations have cautioned that while swift regulatory intervention may be necessary in cases involving serious patient safety risks, an across-the-board suspension mechanism could lead to disproportionate action, disrupt manufacturing operations and potentially affect the availability of medicines.

https://economictimes.indiatimes.com/industry/healthcare/biotech/pharmaceuticals/drug-bodies-oppose-government-move-seeking-swift-suspension-of-licence-over-quality-concerns/articleshow/136141267.cms

External

India, Nepal eye border SEZs to spur exports, IT

India and Nepal are set to build special economic zones or industrial parks for export-oriented sectors near their borders, aimed at linking their respective supply chains in manufacturing and other processing industries besides fostering cooperation in the development of IT parks. The decisions were taken during Prime Minister Narendra Modi's talks with his Nepalese counterpart Balen Shah in New Delhi Monday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-nepal-eye-border-sezs-to-spur-exports-it/articleshow/136141617.cms

India and Netherlands looking at boosting cooperation in clean energy, shipbuilding: MEA

India and the Netherlands have agreed to strengthen cooperation in areas of shipping, shipbuilding and green hydrogen, aligning with efforts to fully realise the potential of their strategic partnership. External Affairs Minister S Jaishankar and his Dutch counterpart Tom Berendsen explored ways to deepen the overall trajectory of the bilateral relations at a meeting on Sunday.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-and-netherlands-looking-at-boosting-cooperation-in-clean-energy-shipbuilding-mea/articleshow/136134712.cms

US set to raise tariffs on India, China and dozens of other economies over industrial subsidies: WSJ

The United States is preparing to raise tariffs on India, China and dozens of other economies, accusing them of supporting domestic industries through subsidies that create excess industrial capacity and undermine American manufacturers, The Wall Street Journal reported, citing people familiar with the matter.
https://economictimes.indiatimes.com/news/economy/foreign-trade/us-set-to-raise-tariffs-on-india-china-and-dozens-of-other-economies-over-industrial-subsidies-wsj/articleshow/136132577.cms

PM Modi, German Chancellor Merz discuss India-EU FTA over phone call

Prime Minister Narendra Modi and German Chancellor Friedrich Merz noted that the India-EU free trade agreement (FTA) would unlock several new opportunities to expand bilateral trade and investment during a phone conversation, the Prime Minister's Office (PMO) said on Tuesday. The two leaders also reviewed the progress of the India-Germany Strategic Partnership and expressed satisfaction over the sustained momentum in bilateral engagements, according to a PMO statement.
https://economictimes.indiatimes.com/news/economy/foreign-trade/pm-modi-german-chancellor-merz-discuss-india-eu-fta-over-phone-call/articleshow/136131503.cms

India, Canada 'very close' to conclude trade pact negotiations: Official

Negotiators from India and Canada are holding daily discussions on the proposed Comprehensive Economic Partnership Agreement (CEPA) and are "very close" to concluding the negotiations, an official said. The engagements are important as both sides aim to conclude the talks by the end of this year.
https://economictimes.indiatimes.com/news/economy/foreign-trade/india-canada-very-close-to-conclude-trade-pact-negotiations-official/articleshow/136123468.cms

India-Chile FTA talks drag on over differences in critical minerals, market access

The last lap of the India-Chile Comprehensive Economic Partnership Agreement (CEPA) negotiations is proving to be tough with differences over commitments on critical mineral supplies, a key priority for New Delhi, and some market access issues still unresolved, sources said.
https://www.thehindubusinessline.com/economy/india-chile-fta-talks-drag-on-over-differences-in-critical-minerals-market-access/article71739271.ece